

ISRAEL SHIPYARDS INDUSTRIES LTD

Registration number: 516084753

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form number: T077 (Public)

MAGNA Transmission Date: 08/01/2026

Reference: 2026-01-003515

Immediate Report on the Status of Holdings of Interested Parties and Senior Officers

Regulation 33 (c) - (d) of Securities Regulations (Periodic and Immediate Reports), 1970

Previous report references on the subject: _____, _____, _____.

Below is the status as of **31/12/2025**:

A. Interested Parties in the Corporation (including the CEO, directors, and any other employee holding five percent or more of the issued share capital of the corporation or voting power):

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Holder Number	Holder Name	Name, Type and Series of Security	Quantity of Securities	Holding Percentage	Equity (%)	Voting (%)	Percentage (Full Dilution)	Equity (%)	Voting (%)
1	Shlomo Fogel	Ordinary Share	5,000,000	20	20	20	20	20	20
2	Atalia Shmeltzer	Ordinary Share	5,000,000	20	20	20	20	20	20
3	Samy Katsav	Ordinary Share	5,000,000	20	20	20	20	20	20
4	THE GOLD BOND GROUP LTD.	Ordinary Share	5,000,000	20	20	20	20	20	20
5	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Participating	Ordinary Share	2,087,504	8.35	8.35	8.35	8.35	8.35	8.35
6	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Mutual Funds	Ordinary Share	207,541	0.83	0.83	0.83	0.83	0.83	0.83
7	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Nostro	Ordinary Share	41,766	0.17	0.17	0.17	0.17	0.17	0.17

Total holding percentage: 89.35% (Equity and Voting)

Total holding percentage (full dilution): 89.35% (Equity and Voting)

B. Senior Officers in the Corporation (except CEO and directors, and excluding any other employee holding five percent or more of the issued share capital of the corporation or voting power):

They do not hold securities of the corporation.

Total holding percentage: 0 (Equity and Voting)

Total holding percentage (full dilution): 0 (Equity and Voting)

Explanations:

1. It is also necessary to report holding other securities (other than bonds), including other securities not listed for trade.
2. If a report is required regarding the holding of bonds that are not convertible into shares, the status of the holdings can be attached as a PDF file to the designated field at the end of section B, instead of entering the data in the form, as provided in Legal Staff Position No. 104-21: [Link](#).
3. The PDF file should be prepared in the structure and content matching the Excel published by the authority and attached to the staff's position. The PDF should include, at a minimum, the information appearing in the Excel file.
4. If the interested party holds more than one type of security in the corporation, specify the holding percentage (including full dilution) considering all securities held by them in a single line only.
5. This form should detail the status of holdings of all interested parties, including those whose holdings have not changed.
6. If the interested party is a held company with significant activity for the operations of the corporation, the holdings should be split into shares purchased before the entry into force of the Companies Law, 1999, granting rights in equity and voting, and shares purchased after its entry into force which are dormant shares.
7. If the interested party is a corporation, also specify the first name of the sole or ultimate controlling shareholder(s) in this corporation. If there was no controlling shareholder in the interested party—details of the interested parties therein should be stated.
8. If a senior officer holds five percent or more of the issued share capital of the corporation or voting power therein, their holdings should be detailed in the table of 'Interested Parties' holdings as detailed in Section A above.
9. If the interested party or senior officer also holds securities in their held company, if their activities are material to the corporation, details of these holdings should be provided in the 'comments' field in the holder's details.

Attaching Status of Holdings in Non-Convertible Bonds (as per Legal Staff Position No. 104-21): _____

As of the submission date of this report and according to the law, is there a controlling shareholder in the corporation?

- Yes ☒
- No ☐
- Other: _____

The controlling shareholder(s) in the corporation are:

#	Name	ID Type	ID Number	Was control transferred during the period described in the report?
1	Shlomo Fogel	ID number	53517314	No
2	Atalia Shmeltzer	ID number	3825965	No
3	Samy Katsav	ID number	068041680	No
4	THE GOLD BOND GROUP LTD.	Israeli Companies Registrar	520034349	No

Total holding percentage (%) in the company equity by all controlling shareholders: 80

Authorized Signatories for the Corporation

#	Name	Role
1	Zvi Shechterman	Chief Executive Officer
2	Michal Alterman	Other: Chief Legal Counsel

Explanation: According to regulation 5 to the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign for the corporation. A staff position on the matter can be found on the Authority's website: [Click here](#).

Short Name: Shipyards Israel

Address: 53 Julius Simon St., Haifa, 3296280

Phone: 04-8460469

Fax: 04-8460470

Email: aviadf@is-ind.com

Company Website: <https://is-ind.com/>

Name of electronic reporter: Aviad Forlit

Role: Legal Advisor

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Phone: 04-8460387

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Securities of the corporation are listed for trade on the Tel Aviv Stock Exchange

Form structure update date: 21/10/2025

(End of translation)

Note: No images appeared in the source document, so none are shown here.