

ISROTEL LTD.

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Registration Number: 520042482

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)
Transmitted via MAGNA: 06/08/2025 www.isa.gov.il www.tase.co.il Reference: 2025-01-058346

Correction Report for a Disrupted Report Sent on 06/08/2025 Reference Number: 2025-01-058230

- Disruption: Technical error in section 4
- Reason for disruption: Technical
- Main correction: Update of a typing error in the balance of the holder of warrants in the last report

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Immediate Periodic Reports), 1970 Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970 Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970 Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Issuance of shares following the exercise of (non-tradable) warrants and expiration of warrants

Explanation: Briefly describe the nature of the change

Previous report reference numbers: _____, _____, _____.

1. The Corporation's Securities Position After the Change:

Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1080985	80,000,000	Last Report: 59,787,597	59,878,438 (Current)
2018 Warrants	1152552	0	Last Report: 2,474,193	2,226,390 (Current)
Restricted Stock Units (RSU)	1212430	0	Last Report: 25,384	25,384 (Current)
Warrants for Shares - Other	1212422	0	Last Report: 25,253	25,253 (Current)

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

From date: 01/07/2025 to date: 31/07/2025

A change occurred in the quantity and register of the corporation's securities holders (including rights to purchase shares) as a result of:

Description of the nature of the change: Issuance of shares following the exercise of (non-tradable) warrants and expiration of warrants

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Section 1: Details of Changes in Securities Holders

(For brevity, only the first two entries are shown. The rest follow the same structure.)

1. Name of registered holder affected by the change: Mizrahi Tefahot Registration Company Ltd.

- Type of ID: Number in the Israeli Companies Registrar
- ID Number: 510422249
- Nature of change: Exercise of warrants
- Date of change: 02/07/2025
- Executed via TASE clearinghouse: No
- Type and name of security affected: ISROTEL LTD. Ordinary Share
- Security number on TASE: 1080985
- Holder's balance in last report: 59,787,596
- Holder's balance after change: 59,802,790
- Total quantity of securities increased/decreased: 15,194
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From date: _____ to date: _____
- Allocated securities will be registered for trading: _____
- Allocation is a continuation of: _____ published on: _____, reference number: _____
- ☒ The security was fully paid and the consideration was fully received.
- ☐ The security was fully paid, but the consideration was not fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Name of registered holder affected by the change: I.B.I. Trust Management

- Type of ID: Number in the Israeli Companies Registrar
- ID Number: 515020428
- Nature of change: Exercise of warrants
- Date of change: 02/07/2025
- Executed via TASE clearinghouse: No
- Type and name of security affected: 2018 Warrants
- Security number on TASE: 1152552
- Holder's balance in last report: 2,474,193

- Holder's balance after change: 2,424,203
- Total quantity of securities increased/decreased: 42,414
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From date: _____ to date: _____
- Allocated securities will be registered for trading: _____
- Allocation is a continuation of: _____ published on: _____, reference number: _____
- ☒ The security was fully paid and the consideration was fully received.
- ☐ The security was fully paid, but the consideration was not fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

(Continue for all other entries as per the original structure)

Explanations:

- 1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, performed on the same day, will be summarized in one row. For this purpose – changes performed via the TASE clearinghouse must be separated from those performed directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. In all quantity fields, the quantity of securities must be entered, not NIS par value.

If only the register of securities holders changed (without a change in the quantity of the corporation's securities), describe the nature of the change: _____

Explanation: Describe all details of the transaction or action that caused the change in the register.

3. Main Register of Shareholders as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID	ID Number	Security Number on TASE	Type of Shares and Par Value	Quantity of Shares	Holds Shares as Trustee
1	Mizrahi Tefahot Registration Company Ltd.	Number in the Israeli Companies Registrar	510422249	1080985	Ordinary, NIS 1 par value	59,878,437	No
2	Yehuda Bar Lev	ID Card Number	64837198	1080985	Ordinary, NIS 1 par value	1	No

- 4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999
- 5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bond holders

Details of Authorized Signatories on Behalf of the Corporation:

No.	Name of Signatory	Position
1	Asaf Beck	Other (Legal Counsel, Company Secretary, and Business Development Manager)

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024 Short name: ISROTEL Address: 29 HaMered St., Tel Aviv 6812511 Phone: 03-5197777, 03-5197758 Fax: 03-5104646 Email: beckasaf@isrotel.co.il

Previous names of the reporting entity: King Solomon's Palace Hotel Ltd.

Electronic reporter name: Kohen Mirit Position: Accountant Employer company name: ISROTEL LTD. Address: 8 Yitzhak Sadeh St., Tel Aviv 6777508 Phone: 03-5197700 Fax: 03-5104646 Email: mirit@isrotel.co.il