

ISROTEL LTD.

ISROTEL LTD.

Registration Number: 520042482

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)
Sent via MAGNA: 01/09/2025 www.isa.gov.il www.tase.co.il Reference: 2025-01-066098

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Issuance of shares following the exercise of (non-tradable) warrants

Explanation: Please briefly describe the nature of the change

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities Position After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1080985	80,000,000	Last Report: 59,878,438	59,883,087
			Current: 59,883,088	
Warrants 2018	1152552	0	Last Report: 2,226,390	0
			Current: 2,216,126	
Restricted Stock Units (RSU)	1212430	0	Last Report: 25,384	0
			Current: 25,384	
Warrants for Shares - Other	1212422	0	Last Report: 25,253	0
			Current: 25,253	

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

From date: 01/08/2025 to date: 31/08/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Issuance of shares following the exercise of (non-tradable) warrants

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1. Registered Holder Affected by the Change:

Name: Mizrahi Tefahot Registration Company Ltd. Type of ID: Number in the Israeli Companies Registrar ID Number: 510422249 Nature of the change: Exercise of warrants Date of change: 06/08/2025 Executed via TASE clearing house: No Type and name of security affected: ISROTEL LTD. Ordinary Share Security Number on TASE: 1080985 Holder's balance in the last report: 59,878,438 Holder's balance after the change: 59,882,972 Total quantity of securities increased/decreased: 4,534 Is this a grant of rights to purchase shares: No Total consideration for allocated securities: _____ Security number of the share resulting from the exercise: _____ Number of shares resulting from full exercise/conversion: _____ Total additional consideration from full exercise/conversion: _____ Period during which the security can be exercised: _____ From: _____ To: _____ Allocated securities will be registered for trading: _____ The allocation is a continuation of: _____ published on: _____, reference number: _____

- ☒ The security has been fully paid and the consideration has been fully received.
 - ☐ The security has been fully paid, but the consideration has not been fully received.
 - ☐ Issued for ATM program
 - ☐ Other: _____
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2. Registered Holder Affected by the Change:

Name: I.B.I. Trust Management Type of ID: Number in the Israeli Companies Registrar ID
Number: 515020428 Nature of the change: Exercise of warrants Date of change: 06/08/2025
Executed via TASE clearing house: No Type and name of security affected: Warrants 2018
Security Number on TASE: 1152552 Holder's balance in the last report: 2,226,390 Holder's
balance after the change: 2,216,390 Total quantity of securities increased/decreased: 10,000
Is this a grant of rights to purchase shares: No Total consideration for allocated securities:
_____ Security number of the share resulting from the exercise: _____ Number of
shares resulting from full exercise/conversion: _____ Total additional consideration from
full exercise/conversion: _____ Period during which the security can be exercised:
_____ From: _____ To: _____ Allocated securities will be registered for trading:
_____ The allocation is a continuation of: _____ published on: _____, reference
number: _____

- ☒ The security has been fully paid and the consideration has been fully received.
 - ☐ The security has been fully paid, but the consideration has not been fully received.
 - ☐ Issued for ATM program
 - ☐ Other: _____
-

3. Registered Holder Affected by the Change:

Name: Mizrahi Tefahot Registration Company Ltd. Type of ID: Number in the Israeli
Companies Registrar ID Number: 510422249 Nature of the change: Exercise of warrants Date
of change: 12/08/2025 Executed via TASE clearing house: No Type and name of security
affected: ISROTEL LTD. Ordinary Share Security Number on TASE: 1080985 Holder's balance
in the last report: 59,882,972 Holder's balance after the change: 59,883,088 Total quantity of
securities increased/decreased: 116 Is this a grant of rights to purchase shares: No Total
consideration for allocated securities: _____ Security number of the share resulting from
the exercise: _____ Number of shares resulting from full exercise/conversion: _____
Total additional consideration from full exercise/conversion: _____ Period during which the
security can be exercised: _____ From: _____ To: _____ Allocated securities will be
registered for trading: _____ The allocation is a continuation of: _____ published on:
_____, reference number: _____

- ☒ The security has been fully paid and the consideration has been fully received.
 - ☐ The security has been fully paid, but the consideration has not been fully received.
 - ☐ Issued for ATM program
 - ☐ Other: _____
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4. Registered Holder Affected by the Change:

Name: I.B.I. Trust Management Type of ID: Number in the Israeli Companies Registrar ID
Number: 515020428 Nature of the change: Exercise of warrants Date of change: 12/08/2025
Executed via TASE clearing house: No Type and name of security affected: Warrants 2018
Security Number on TASE: 1152552 Holder's balance in the last report: 2,216,390 Holder's
balance after the change: 2,216,126 Total quantity of securities increased/decreased: 264 Is
this a grant of rights to purchase shares: No Total consideration for allocated securities:
_____ Security number of the share resulting from the exercise: _____ Number of
shares resulting from full exercise/conversion: _____ Total additional consideration from
full exercise/conversion: _____ Period during which the security can be exercised:
_____ From: _____ To: _____ Allocated securities will be registered for trading:
_____ The allocation is a continuation of: _____ published on: _____, reference
number: _____

- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, made on one day, will be summarized in one row. For this purpose – changes made through the TASE clearing house must be separated from changes made directly in the company's books.
3. For a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities must be entered, not the par value in NIS.

3. Main Shareholder Register as of the Reporting Date:

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No.	Name of Registered Shareholder	Type of ID	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	Mizrahi Tefahot Registration Company Ltd.	Number in the Israeli Companies Registrar	510422249	1080985	Ordinary, NIS 1 par value	59,883,087	No
2	Yehuda Bar Lev	ID Card Number	64837198	1080985	Ordinary, NIS 1 par value	1	No

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- 4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999
 - 5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bond holders
-

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Assaf Beck	Other (Legal Counsel, Company Secretary, and Business Development Manager)

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: ISROTEL

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Previous names of the reporting entity: King Solomon's Palace Hotel Ltd.

Electronic reporter name: Mirith Cohen Position: Accountant Employer company name: ISROTEL LTD.

Address: 8 Yitzhak Sadeh St., Tel Aviv 6777508 Phone: 03-5197700 Fax: 03-5104646 Email: mirith@isrotel.co.il

Note:

- All references to "ISROTEL LTD." are translated as such.
- All glossary terms are translated as per instructions.
- No screenshot images were included.
- No additional content was added beyond the translated MD.