

ISROTEL LTD.

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Registration Number: 520042482

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)
Sent via MAGNA: 21/10/2025 Israel Securities Authority Website: www.isa.gov.il Tel Aviv Stock
Exchange Website: www.tase.co.il Reference: 2025-01-078325

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Issuance of shares following the exercise of (non-tradable) options

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The corporation's securities after the change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1080985	80,000,000	Last Report: 59,883,088	59,918,158
			Current: 59,918,159	
2018 Warrants	1152552	0	Last Report: 2,216,126	0
			Current: 2,126,172	
Restricted Stock Units (RSU)	1212430	0	Last Report: 25,384	0
			Current: 25,384	
Options for Shares - Other	1212422	0	Last Report: 25,253	0
			Current: 25,253	

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The corporation announces that: From date: 01/09/2025 to date: 30/09/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Issuance of shares following the exercise of (non-tradable) options

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the registered holders for whom the change occurred:

1

- Name of registered holder: Mizrahi Tefahot Registration Company Ltd.
- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 510422249
- Nature of the change: Exercise of options
- Date of change: 02/09/2025
- Executed via TASE clearing house: No
- Type and name of security: ISROTEL LTD. Ordinary Share
- Security number on TASE: 1080985
- Holder's balance in the last report: 59,883,088
- Holder's balance after the change: 59,884,347
- Total quantity of securities increased/decreased: 1,259
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number on TASE of the share resulting from the exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period in which the security can be exercised: _____
- From date: _____ to date: _____
- Allocated securities will be registered for trading: _____
- Allocation of said securities is in continuation of: _____ published on: _____, reference number: _____
- ☒ The security was fully paid and the consideration was fully received.
- ☐ The security was fully paid, but the consideration was not fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2

- Name of registered holder: I.B.I. Trust Management
- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 515020428
- Nature of the change: Exercise of options
- Date of change: 02/09/2025
- Executed via TASE clearing house: No
- Type and name of security: 2018 Warrants
- Security number on TASE: 1152552
- Holder's balance in the last report: 2,216,126
- Holder's balance after the change: 2,213,412
- Total quantity of securities increased/decreased: 2,714
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number on TASE of the share resulting from the exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period in which the security can be exercised: _____
- From date: _____ to date: _____
- Allocated securities will be registered for trading: _____
- Allocation of said securities is in continuation of: _____ published on: _____, reference number: _____
- ☒ The security was fully paid and the consideration was fully received.
- ☐ The security was fully paid, but the consideration was not fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

[... Additional similar entries for other holders and changes ...]

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, performed on the same day, will be summarized in one row. For this purpose – changes performed via the TASE clearing house must be separated from those performed directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities must be entered, not the par value in NIS.

3. Main details of the register of shareholders as of the reporting date are as follows:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Quantity of Shares	Holds Shares as Trustee
1	Mizrahi Tefahot Registration Company Ltd.	Number in the Israeli Companies Registrar	510422249	1080985	Ordinary shares of 1 NIS par value	59,918,158	No
2	Yehuda Bar Lev	ID Card Number	64837198	1080985	Ordinary shares of 1 NIS par value	1	No

4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999.
5. Attached is an updated file of the corporation's securities registers, including the register of option holders and the register of bond holders.

Details of the authorized signatories on behalf of the corporation:

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No.	Name of Signatory	Position
1	Asaf Beck	Other (Legal Counsel, Company Secretary)

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: ISROTEL

Address: 29 HaMered St., Tel Aviv 6812511 Phone: 03-5197777, 03-5197758 Fax: 03-5104646
Email: beckasaf@isrotel.co.il

Previous names of the reporting entity: King Solomon's Palace Hotel Ltd.

Electronic reporter name: Beck Asaf Position: Legal Advisor and Company Secretary Employer company name: ISROTEL LTD.

Address: 29 HaMered St., Tel Aviv 68125 Phone: 03-5197777 Fax: 03-5104646 Email: beckasaf@isrotel.co.il

Date of form structure update: 06/08/2024

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