

ISROTEL LTD.

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of securities of the reporting corporation only. To report changes in holdings of securities of a held company whose activity is material to the activity of the reporting corporation, Form T121 should be used.

1. Holder Details:

- **Name of Corporation/Last and First Name of Holder:** Amit Bahat
- **Name in English as registered in the Companies Registrar or Passport:** AMIT BAHAT
- **Type of ID Number:** Identity Card
- **ID Number:** 24496838
- **Holder Type:** Senior officer who is not the CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative on the company board?:** _____
- **Does the holder serve as a representative for the purpose of reporting for several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **ID number of controlling shareholder in the interested party:** -
- **Citizenship/country of incorporation or registration:** Individual with Israeli citizenship
- **Country of citizenship/incorporation or registration:** _____
- **Security number on the stock exchange:** 1152552
- **Name and type of security:** Warrants 2018
- **Nature of change:** Decrease, Other
 - **Description:** Exercise of non-tradable employee options
- **Note:** Acquisition or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the Stock Exchange Regulations, will be classified as an off-exchange transaction upon disclosure in the free text field that the transaction was performed in this way.
- **Is this a change in one transaction or several transactions (accumulated change):** One transaction
- **Date of change:** 03/12/2025
- **Transaction price:** 0
 - **Currency:** Agorot
- **Are these dormant shares or securities that can be converted into dormant shares:** No
- **Last reported balance (quantity of securities):** 79,621
 - **Holding percentage of all securities of the same type in last report:** % 3.77
- **Change in the quantity of securities:** 3,700-
- **Current balance (quantity of securities):** 75,921
 - **Current holding percentage of all securities of the same type:** % 3.66
- **Holding percentage after change: in capital:** % 0
 - **In voting rights:** % 0
 - **Explanation:** The holding rate after the change does not refer to convertible securities.
- **Holding percentage after change with full dilution: in capital:** % 0.12
 - **In voting rights:** % 0.13
- **Note number:** _____

2. Holder Details:

- **Name of Corporation/Last and First Name of Holder:** Moshe Magid
- **Name in English as registered in the Companies Registrar or Passport:** MOSHE MAGID
- **Type of ID Number:** Identity Card
- **ID Number:** 051316933
- **Holder Type:** Senior officer who is not the CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative on the company board?:** _____
- **Does the holder serve as a representative for the purpose of reporting for several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **ID number of controlling shareholder in the interested party:** -
- **Citizenship/country of incorporation or registration:** Individual with Israeli citizenship
- **Country of citizenship/incorporation or registration:** _____
- **Security number on the stock exchange:** 1152552
- **Name and type of security:** Warrants 2018
- **Nature of change:** Decrease, Other
 - **Description:** Exercise of non-tradable employee options
- **Note:** Acquisition or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the Stock Exchange Regulations, will be classified as an off-exchange transaction upon disclosure in the free text field that the transaction was performed in this way.
- **Is this a change in one transaction or several transactions (accumulated change):** One transaction
- **Date of change:** 01/12/2025
- **Transaction price:** 0
 - **Currency:** Agorot
- **Are these dormant shares or securities that can be converted into dormant shares:** No
- **Last reported balance (quantity of securities):** 145,139
 - **Holding percentage of all securities of the same type in last report:** % 6.95
- **Change in the quantity of securities:** 4,000-
- **Current balance (quantity of securities):** 141,139
 - **Current holding percentage of all securities of the same type:** % 6.81
- **Holding percentage after change: in capital:** % 0
 - **In voting rights:** % 0
 - **Explanation:** The holding rate after the change does not refer to convertible securities.
- **Holding percentage after change with full dilution: in capital:** % 0.23
 - **In voting rights:** % 0.24
- **Note number:** _____

3. Holder Details:

- **Name of Corporation/Last and First Name of Holder:** Golan Cohen
- **Name in English as registered in the Companies Registrar or Passport:** GOLAN COHEN
- **Type of ID Number:** Identity Card
- **ID Number:** 22144026
- **Holder Type:** Senior officer who is not the CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative on the company board?:** _____
- **Does the holder serve as a representative for the purpose of reporting for several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **ID number of controlling shareholder in the interested party:** -
- **Citizenship/country of incorporation or registration:** Individual with Israeli citizenship
- **Country of citizenship/incorporation or registration:** _____
- **Security number on the stock exchange:** 1152552
- **Name and type of security:** Warrants 2018
- **Nature of change:** Decrease, Other
 - **Description:** Exercise of non-tradable employee options
- **Note:** Acquisition or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the Stock Exchange Regulations, will be classified as an off-exchange transaction upon disclosure in the free text field that the transaction was performed in this way.
- **Is this a change in one transaction or several transactions (accumulated change):** One transaction
- **Date of change:** 03/12/2025
- **Transaction price:** 0
 - **Currency:** Agorot
- **Are these dormant shares or securities that can be converted into dormant shares:** No
- **Last reported balance (quantity of securities):** 84,703
 - **Holding percentage of all securities of the same type in last report:** % 3.95
- **Change in the quantity of securities:** 5,000-
- **Current balance (quantity of securities):** 79,703
 - **Current holding percentage of all securities of the same type:** % 3.85
- **Holding percentage after change: in capital:** % 0
 - **In voting rights:** % 0
 - **Explanation:** The holding rate after the change does not refer to convertible securities.
- **Holding percentage after change with full dilution: in capital:** % 0.13
 - **In voting rights:** % 0.14
- **Note number:** _____

Additional Notes

- If a value increase due to a compulsory acquisition of loaned securities or a value decrease due to a compulsory sale of loaned securities was chosen, then loaned securities not returned to the lender and thus the lending became a compulsory acquisition and the lending became a compulsory sale.
- 1. Was the entire consideration paid at the time of the change? Yes
- If not, indicate the date of completion of the payment: _____
- 2. If the change is by signing a loan agreement, specify details regarding the closing of the loan: _____
- **Note:** The holding percentages should be stated considering all securities held by the interested party.
- 3. Date and time the company first became aware of the event or item: 03/12/2025 at 12:00
- 4. Details of the actions that caused the change: _____

Authorized Signatories for the Corporation:

#	Name	Role
1	Assaf Beck	Other - Legal Counsel, Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#).

Previous Names of the Reported Entity: King Solomon's Palace Hotel Ltd.

Electronic Reporter Name: Beck Asaf

- **Position:** Legal Advisor and Company Secretary
- **Employer Company Name:** ISROTEL LTD.

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Address: HaMered 29, Tel Aviv 68125 **Phone:** 03-5197777 **Fax:** 03-5104646 **Email:** beckasaf@isrotel.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: ISROTEL

Form Structure Update Date: 04/02/2025

(No images were present in the input. If there were images, they would be shown here with their alt text.)