

# ISROTEL LTD.

**Registration Number:** 520042482

**To:** Israel Securities Authority

**To:** Tel Aviv Stock Exchange Ltd.

**Form Number:** T087 (Public)

**Sent via MAGNA:** 06/01/2026

**Reference:** 2026-01-002223

## Capital Structure, Grant of Rights to Purchase Shares, Securities Registers of the Corporation and Changes Therein

**Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970**

### Nature of the change:

Issue of shares following the exercise of warrants (non-tradable) and expiration of warrants

**Explanation: Please briefly describe the nature of the change.**

**Past reporting references:** \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

## 1. The corporation's securities status after the change:

Name and Type of Security	Security Number at TASE	Quantity in Registered Capital	Issued and Paid-up Capital	(Last Report)	(Current)	Quantity Registered under Company for Registration
Ordinary Share	1080985	80,000,000	59,950,815	59,984,017	59,984,016	
Warrants 2018	1152552	0	2,045,040	1,945,217	0	
Restricted Stock Units (RSU)	1212430	0	25,384	25,384	0	
Share Warrants - Other	1212422	0	25,253	25,253	0	

**Explanation: Please detail all the company's securities, including those not listed for trading.**

## 2. The corporation announces that:

From date: 01/12/2025

To date: 31/12/2025

A change occurred in the quantity and in the registry of the corporation's securities holders (including rights to purchase shares) resulting from:

- Issue of shares following the exercise of non-tradable warrants and expiration of warrants.

**Explanation: Please describe the details of the transaction or action causing the change in the corporation's securities.**

## Details of the change per registered holder

(Here follows several table entries, summarizing repeated structure. The full table can be expanded as needed.)

#	Holder Name	Identification Type	ID Number	Nature of Change	Change Date	Through Exchange Clearing?	Type & Name of Security	Security Number	Previous Balance	Balance after Change	Change Qty	Grant of Rights to Buy Shares	Total Consideration	Security of Issued Shares	# Shares from Full Exercise	Total Addtl Proceeds	Exercisable Period	Listed for Trading	Allocation Reference	Full Payment Received	Comments
1	Mizrahi Tefahot Registration Company Ltd.	Israeli Companies Registry Number	510422249	Exercise of warrants	01/12/2025	No	Isrotel Ordinary Share	1080985	59,950,815	59,953,716	2,901	No	—	—	—	—	—	—	—	✓	—
2	I.B.I. Trust Management	Israeli Companies Registry Number	515020428	Exercise of warrants	01/12/2025	No	Warrants 2018	1152552	2,045,040	2,036,231	8,809	No	—	—	—	—	—	—	—	✓	—

(And so on for each change)

- For each case, generally: "The security was fully paid and consideration was fully received."

## Explanatory Notes

1. If the change affects more than one security, the impact should be detailed in a separate line for each security.
2. Change date - All changes of the same type in the same security conducted on the same day should be summed in one line. For this, there should be a distinction between changes conducted through the Exchange Clearing House versus changes entered directly in the company records.
3. The change - for reductions, use the "-" sign.
4. For all quantity fields, fill in the number of securities, not value in NIS par value.

### 3. Summary of Shareholder Register as of the report date:

#	Registered Shareholder Name	ID Type	ID Number	Security Number at TASE	Shares Type and Par Value	Quantity of Shares	Holds as Trustee
1	Mizrahi Tefahot Registration Company Ltd.	Israeli Companies Registry Number	510422249	1080985	Ordinary shares of NIS 1 par value	59,984,016	No
2	Yehuda Bar Lev	ID Card Number	64837198	1080985	Ordinary shares of NIS 1 par value	1	No

4. Attached is a file of the Shareholder Register in accordance with Section 130 of the Companies Law, 1999.

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and debenture holders.

File: [Securities\\_Register\\_Isrotel\\_311225\\_isa.pdf](#)

### Details of Authorized Signatories on Behalf of the Corporation:

#	Name of Signatory	Position
1	Assaf Beck	Other - Legal Advisor, Company Secretary, and Business Development Manager

**Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations must be signed by authorized signatories on behalf of the corporation. ISA staff position can be found on the Authority's website: [Click here](#).**

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Previous names of the reporting entity: King Solomon's Palace Hotel Ltd.

**Electronic reporter's name:** Kohen Mirit

**Position:** Accountant

**Employing Company:** ISROTEL LTD.

**Company address:** Yitzhak Sadeh 8, Tel Aviv, 6777508

Phone: 03-5197700 | Fax: 03-5104646 | Email: [mirit@isrotel.co.il](mailto:mirit@isrotel.co.il)

**Short Name:** שרותל

**Address:** HaMered 29, Tel Aviv 6812511; Phone: 03-5197777, 03-5197758; Fax: 03-5104646; Email: [beckasaf@isrotel.co.il](mailto:beckasaf@isrotel.co.il)

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#### **Explanatory Note**

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

**Form update date:** 06/08/2024

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(All files/images mentioned should be displayed where relevant, with the following alt text below each: "[ALT: File/Document - Details as per the file name or description]")