

## **Disclosure for debenture holders as of September 30, 2015**

### **1. Summary of Financial Undertakings (according to repayment dates) as of September 30, 2015**

Israeli Securities Law Regulations (Periodic and Immediate Reports) 9d

- a. Convertible debentures issued to the public by the Company and held by the public.

	<b>Principal payments</b>	<b>Gross interest payments (without deduction of tax)</b>	<b>Total</b>
	<b>ILS</b>		
<b>one year</b>	30,246,082	468,040	30,714,122
<b>Total</b>	30,246,082	468,040	30,714,122

- b. Bank guarantees as of September 30, 2015, totaling US \$174 thousand

## **2. Details with Regard to Company Debentures**

Israeli Securities Law Regulations (Periodic and Immediate Reports) 10(b)13 and 48c(12)

<b>Issue Date</b>	<b>Par value at issuance (US Dollar)</b>	<b>Accumulated interest (US Dollar)</b>	<b>Book value (US Dollar) as of September 30, 2015</b>	<b>Market Value (US Dollar) as of September 30, 2015</b>	<b>Interest payment dates</b>	<b>Principal payment schedule</b>	<b>Type of interest</b>	<b>Converted to another security</b>
10/18/2009	26,532,237	39,769	7,710,087	7,748,407	Quarterly payments on the outstanding debt, on March 1 <sup>st</sup> , June 1 <sup>st</sup> , September 1 <sup>st</sup> and December 1 <sup>st</sup> of 2015.	one installment on December 1, 2015.	Bears annual interest at a variable rate, plus annual margin of 6.1% above the annual interest rate for Israeli Government Debentures (Series 817) for each interest period.	Yes

## **3. Details with Regard to the Trustee**

MISHMERET TRUST COMPANY LTD, No. Corporate 51-377133-7, Address: 46-48 Menachem Begin, Tel Aviv, Israel  
Contact information: Rami Sebtly, Vice President, Telephone No.: 972-3-6374355, Fax No.: 972-3-6374344, e-mail: ramis@bdo.co.il

**4. Conversion of convertible debentures**

<b>Security Details</b>	<b>Conversion ratio</b>	<b>Major Conversion Details</b>
Ordinary shares of NIS 1 par value	From December 2 <sup>nd</sup> , 2012 to November 15 <sup>th</sup> , 2015, each NIS 37.12 par value debentures (Series C) may be convertible into one ordinary share of NIS 1 par value of the Company.	Debentures may be converted each trading day from registration of the Debentures until November 15 <sup>th</sup> , 2015 except during November 16 <sup>th</sup> to December 1 <sup>st</sup> of each of the years 2013 and 2014.

- 5.** At the end of the reporting period and during such reporting period the Company has complied with all the conditions and obligations under the trust deed.