KARDAN N.V.

KARDAN EXPECTS EURO 6 MILLION GAIN ON SALE OF STAKE IN SUBSIDIARY

Amsterdam, June 24, 2010 - Kardan N.V. ("Kardan"), active in Real Estate, Financial Services and (Water) Infrastructure in emerging markets and in other activities through its holding in Kardan Israel, announces that Kardan Communications Ltd. ("Kardan Communications"), a wholly owned subsidiary of Kardan Israel has completed a transaction to sell its 45% stake in Teledata Networks Ltd. ("Teledata") to Enablence Technologies Inc.("Enablence") a Canadian listed company. Following completion of the transaction, Kardan expects to record a capital gain of approximately EUR 6 million.

Kardan Communications together with the other major shareholders of Teledata sold their interest in Teledata to Enablence in total consideration of USD 50 million (approximately EUR 40 million) to be paid in cash, non-tradable bonds and listed shares of Enablence.
The total consideration to be paid to Kardan Communications amounts to USD 13 million (approximately EUR 11 million).

About Kardan

Kardan, with headquarters in Amsterdam, focuses on three main fields of activities: Real Estate, Financial Services and (Water) Infrastructure. The company operates in seven segments throughout emerging markets, primarily in Central and Eastern Europe and China, where it conducts most of its activities.

Kardan NV holds controlling interests in its divisions and management is actively involved in the definition and implementation of their strategy. Kardan has a consistent track record of creating long-term shareholder value through active management of investments in the group companies and by leveraging on its business experience, financial resources and local and international network.

Kardan is listed on NYSE Euronext Amsterdam and the Tel Aviv Stock Exchange.

Total assets as of March 2010 amounted to EUR 6.3 billion (December 31, 2009 and 2008 respectively EUR 5.6 and 5.2 billion) with revenues of EUR 192 million in Q1 2010 (EUR 753 million in 2009 and EUR 492 million in 2008).

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"This press release contains regulated information (gereglementeerde informatie) as defined in the Dutch Act on Financial Supervision (Wet op het financieel toezicht)"