



הבורסה לניירות ערך תל אביב
TEL AVIV STOCK EXCHANGE

May 31, 2022

411853

To: TASE Members

Dear Sir/Madam,

Re: KARDAN N.V

According to the company's report, dated May 30, 2022, a capital consolidation will be made in the Company's shares (NL0000113652), on June 7, 2022 to shareholders of record as of June 6, 2022. The capital consolidation will be made in a ratio of 50:1.

In accordance with the third part of TASE rules and regulations, there will be no trading in the company's shares on Monday, June 6, 2022, which is the record date for the capital consolidation.

Sincerely

(-)

Listing companies compliance unit

THE TEL-AVIV STOCK EXCHANGE LTD

2 Ahuzat Bayit St., Tel-Aviv 6525216 Israel • POB 29060, Tel-Aviv 6129001 Israel

Tel: 972-76-8160411 • Fax: 972-3-5105379

www.tase.co.il