



הבורסה לניירות ערך תל אביב  
TEL AVIV STOCK EXCHANGE

June 8, 2022

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To: TASE Members

Dear Sir/Madam,

**Re: KARDAN N.V.**

1. Following the company's announcement dated June 8, 2022, Regarding the completion of settlement proceedings, the company will allocate shares that executed a "big allotment" according to the regulations pursuant to the fourth part of TASE's rules.
2. According to the regulations as aforesaid, company that executed a "big allotment" has to fulfill the conditions for listing for trade of a new company of its type, which is being listed for trade in TASE for the first time. Were the conditions not fulfilled, the company's securities will be transferred to the maintenance list.
3. As of this date, the company does not meet the required conditions, therefore the company's shares (ISIN NL0000113652) will be transferred to the maintenance list on Sunday, June 12, 2022, with an opening parameter of one agora.
4. Following the transition to the maintenance list, the letter M will be added to the company's name and to the names of its securities.
5. According to TASE's rules, where a security is traded on the maintenance list, the security shall be de-listed from trade if 48 months have passed from the date on which the security ceased to be traded in the framework of the main list, and the conditions for the renewal of trade therein on the main list have not been fulfilled.

**Sincerely**

Listing companies compliance unit

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