



הבורסה לניירות ערך תל אביב
TEL AVIV STOCK EXCHANGE

17 January, 2021
403899

To: TASE Members

Dear Sir/Madam,

Re: KENON HOLDINGS LTD-Dividend tax deduction

(ISIN: SG9999012629)

On November 30, 2021 the company announced a cash dividend of \$ 3.5 per share.

Below are more details provided by the company about this payment:

34.92% of the dividend is from dividend payment of an Israeli subsidiary of the company. therefore, an Israeli-resident company and foreign will not be charged for withholding tax, Israeli-resident individual will be charged for withholding tax at a rate of 25%.

65.08% of the dividend payment is income originated overseas. Therefore, an Israeli-resident company will be charged for withholding tax at a rate of 23%, an Israeli-resident individual will be charged for withholding tax at a rate of 25%, foreign residents will not be charged for withholding tax.

Sincerely,

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Listing Companies Compliance Unit

הבורסה לניירות ערך בתל אביב בע"מ

רחוב אוחזת בית 2, תל אביב 6525216 • ת"ד 29060 • טל': 6129001 • טל': 076-8160411, פקס: 03-5105379
www.tase.co.il