



REPORT ON
PAYMENTS TO
GOVERNMENTS FOR
THE YEAR ENDED
JUNE 30, 2024

INTRODUCTION

Oil and Gas Development Company Limited (OGDCL) has prepared the following report on payments to governments ('Report') for the year ended June 30, 2024 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209), as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928), (the 'Regulations'). The Report also addresses OGDCL reporting obligations under DTR 4.3A of the Financial Conduct Authority Disclosure Guidance and Transparency Rules. The 'Basis of Preparation' section below contains information about the content of the Report, the types of payments included and the principles that have been applied in preparing the Report.

BASIS FOR PREPARATION

Activities

Payments made by OGDCL to governments arising from activities involving the exploration, prospecting, discovery, development, and extraction of minerals, oil and natural gas deposits (extractive) activities are disclosed in this Report.

Government

The term "government" refers to any national, regional or local authority of a country, and includes a department, agency or entity that is a subsidiary of a government.

Project

Payments are reported at project level except that payments that are not attributable to a specific project are reported at entity level. Project is defined as operational activities which are governed by a single contract, license, lease, concession or similar legal agreement, and form the basis for payment of liabilities with a government.

Payments

The information is reported under the following payment types :

Production entitlements

Under Production - sharing agreements (PSAs), the production is shared between the government and other parties to the PSA. For the year ended June 30, 2024, there were no reportable production entitlement payments to a government.

Taxes

These are taxes paid by OGDCL on its income, profits or production. Payments are reported net of refunds. Consumption taxes, personal income taxes, sales taxes, Gas Infrastructure Development Cess, Petroleum Levy, Federal Excise Duty, procurements (Contractors withholding taxes), taxes withheld by other parties, custom duties and related penalties are excluded.

Royalties

These are payments for the rights to extract oil and gas resources, typically at set percentage of revenue less any deductions that may be taken. Any adjustment related to prior year are reported as negative amounts in the Report.

Dividends

These are dividend payments other than dividends paid to a government as an ordinary shareholder of an entity unless paid in lieu of production entitlements or royalties. For the year ended June 30, 2024, there were no reportable dividend payments to a government.

Bonuses

These are payments for Bonuses. These are usually paid upon signing an agreement or a contract, or when a commercial discovery is declared, or production has commenced or reached a milestone. For the year ended June 30, 2024, there were no reportable bonus payments to a government.

License fees, rental fees, entry fees and other considerations for licenses and/or concessions

In preparing this report OGDCL has included license fees, rental fees and all other payments that are paid in consideration for new and existing license and / or concessions. Fees paid to Governments for administration services are excluded. Payments made in return for services provided by a government are also excluded.

Infrastructure improvements

Payments related to infrastructure improvements, for example building of roads, school or hospital etc. including contribution made in respect of social welfare obligation under licenses and / or concessions are included. Payments which are of social investment in nature other than infrastructure improvements (i.e. scholarships or donations etc. for education and health etc.) & contribution made to OGDCL CSR Trust are excluded.

Operatorship

When OGDCL makes a payment directly to a government arising from a project, regardless of whether OGDCL is the operator or not, the full amount paid is disclosed even where OGDCL is proportionally reimbursed by its operating/non-operating venture partners through a partner billing process (cash-call).

Cash and in-kind payments

Payments are reported on cash basis. Refunds are also reported in the period they are received by OGDCL and are shown as negative amounts in the Report. For the year ended June 30, 2024, there were no reportable in-kind payments to a government.

Materiality Level

The Regulations require that payments made as a single payment exceeding £86,000 or as part of a series of related payments within a financial year exceeding £86,000 be included in this Report. Payments below the above stated threshold are also included in this Report.

Currency

All payments have been reported in Pakistani Rupees (PKR).

General

The Payments shown in this report are rounded to the nearest thousand (PKR).

OIL AND GAS DEVELOPMENT COMPANY LIMITED
REPORT ON PAYMENTS TO GOVERNMENTS
FOR THE YEAR ENDED JUNE 30, 2024

The table below shows the relevant payments to government made by OGDCL for the year ended June 30, 2024 shown by country and department type.

Of the seven payment types required by the regulations, OGDCL did not pay any relevant production entitlements, dividends and bonuses and therefore these categories are not shown.

Country and name of departments	Taxes	Royalties	Fees	Infrastructure Improvements	Total
-----PKR '000-----					
Pakistan					
Federal Board of Revenue (FBR)	116,467,899	-	-	-	116,467,899
Oil and Gas Regulatory Authority (OGRA)	-	-	174,095	-	174,095
Directorate General Petroleum Concessions (DGPC)	-	59,979,340	10,257,978	358,680	70,595,998
Total	116,467,899	59,979,340	10,432,073	358,680	187,237,992

Project wise details are included in the annexure to this report.

Agg


GM Accounts


Manager Accounts

OIL AND GAS DEVELOPMENT COMPANY LIMITED
REPORT ON PAYMENTS TO GOVERNMENTS
FOR THE YEAR ENDED JUNE 30, 2024

Name of Project	Taxes	Royalties	Fees	Infrastructure Improvements	Total
	-----PKR '000-----				
Head Office	116,467,899	-	507	-	116,468,407
Kunnar	-	1,603,406	26	-	1,603,432
Pasakhi	-	3,615,671	3,282,755	-	6,898,426
Pasakhi North	-	256	739,894	-	740,150
Kunnar Deep	-	59,535	-	-	59,535
Bobli	-	229,244	100	-	229,343
Tando Alam	-	133,165	30	-	133,195
Thora	-	167,790	23	-	167,813
Palli	-	50,634	128	-	50,763
Lashari Center	-	259,172	310,943	-	570,115
Jandran - Lease	-	-	1,275	4,192	5,467
Sari/Sari Sung	-	-	120	-	120
Sara (Suri)	-	1,772	-	-	1,772
Misan	-	79	-	-	79
Daru	-	(955)	(1,146)	-	(2,100)
Sono	-	1,115,017	1,335,805	-	2,450,823
Buzdar	-	-	103	-	103
Uch	-	10,986,664	166,840	-	11,153,504
Uch-II	-	8,217,386	-	-	8,217,386
Pirkoh	-	-	105	-	105
Loti	-	1,502	-	-	1,502
Dhodak	-	58,509	955	-	59,464
Fimkassar	-	91,112	138,428	-	229,540
Kal	-	129,834	328	-	130,162
Bhal Syedan	-	4,305	353	-	4,659
Sadqal	-	50,628	9,948	-	60,576
Fatehjang	-	-	-	10,468	10,468
Missakeswal	-	11,869	293	-	12,162
Rajian	-	795,585	-	-	795,585
Toot	-	158,745	-	-	158,745
Dakhni	-	576,181	3,600	-	579,781
Samandar	-	-	4,055	11,178	15,233
Thal	-	-	2,564	8,384	10,949
Thal East	-	-	104	-	104
Thal West	-	5,984	119	-	6,103
Bhambhra	-	-	194	-	194
Shakardara	-	-	-	16,767	16,767
Soghri	-	555,757	1,102	13,973	570,831
Wali	-	-	9,212	8,400	17,612
Shakarganj West	-	-	-	2,683	2,683
Bettani	-	1,439,723	-	-	1,439,723
Bostan	-	-	-	4,460	4,460
Cholistan	-	-	-	19,405	19,405
Jandaran West	-	-	1,165	6,329	7,493
Jhelum	-	-	-	14,907	14,907
Lilla	-	-	1,889	2,593	4,482
Sujawal South	-	-	-	2,589	2,589
Khewari East	-	-	1,161	5,223	6,384
Vehari	-	-	1,990	5,229	7,219
Sutlej	-	-	3,381	5,305	8,687
Hazro	-	-	523	5,096	5,619
Nowshera	-	-	1,369	3,822	5,191
Qadirpur	-	2,898,507	4,353,686	-	7,252,192
Tando Allah Yar	-	74,106	105	41,925	116,136
Tando Allah Yar South West	-	12,557	12	-	12,570



OIL AND GAS DEVELOPMENT COMPANY LIMITED
REPORT ON PAYMENTS TO GOVERNMENTS
FOR THE YEAR ENDED JUNE 30, 2024

Name of Project	Taxes	Royalties	Fees	Infrastructure Improvements	Total
	-----PKR '000-----				
Dars	-	-	164	-	164
Dars West	-	636,281	-	-	636,281
Unhar	-	48,871	15	-	48,885
Chandio	-	-	127	-	127
Pasakhi East	-	3,357	-	-	3,357
Pasakhi East -1 (Ta. all. yar)	-	14,863	-	-	14,863
Kunnar South - 1(Ta.all.yar)	-	81,076	-	-	81,076
Shah	-	48,923	19	-	48,941
Tando Allah Yar North	-	-	45	-	45
Dars Deep	-	14,569	-	-	14,569
Chak Naurang	-	202,045	140	-	202,185
Hala	-	-	-	5,590	5,590
Jakhro	-	(22,247)	-	-	(22,247)
Zin	-	-	4,347	7,501	11,848
Bitrism	-	3,342	7,144	-	10,486
Bitrisim West	-	120,263	55	-	120,318
Gundanwari	-	-	72	-	72
Pandhi	-	1,518	-	-	1,518
Chanda	-	1,684,432	505	-	1,684,937
Chak 63 South East	-	-	150	-	150
Chak 66	-	-	399	-	399
Chak 2	-	-	340	-	340
Hakim Dahu	-	-	183	-	183
Chak 7A	-	-	96	-	96
Lala Jamali	-	-	106	-	106
Sara West	-	-	3,378	-	3,378
Sinjhoro	-	1,933,606	-	-	1,933,606
Nashpa	-	7,277,723	7,969	41,919	7,327,611
Mela	-	594,710	606	-	595,316
Khewari	-	-	7,978	5,589	13,567
Chabaro	-	24,364	71	-	24,435
Nim East	-	145,036	-	-	145,036
Nim	-	-	-	5,590	5,590
Saand (Old Gulsher)	-	80,138	13	-	80,151
Chhutto	-	19	-	-	19
Mangrio	-	103,265	88	-	103,353
Kalchas	-	-	-	16,800	16,800
Guddu Block	-	-	-	10,479	10,479
Reti	-	-	67	-	67
Murradi	-	-	1,791	-	1,791
Maru-Reti	-	206,221	-	-	206,221
Kohat	-	-	-	28,145	28,145
Togh	-	901,638	76	-	901,714
Baratai	-	-	-	13,973	13,973
Dhok Hussain	-	1,142,232	73	-	1,142,304
Gawadar	-	-	3,623	-	3,623
Ranipur	-	-	-	916	916
Suleiman	-	329	183	2,592	3,104
Killa Saifullah	-	-	1,938	2,588	4,526
Buzdar South	-	40,680	-	-	40,680
Jabo	-	15,137	-	-	15,137
Meyun Ismail	-	2,579	-	-	2,579
Paniro	-	10,831	-	-	10,831
Zaur	-	93,485	-	-	93,485
Jagir	-	38,748	-	-	38,748

Atfu

OIL AND GAS DEVELOPMENT COMPANY LIMITED
REPORT ON PAYMENTS TO GOVERNMENTS
FOR THE YEAR ENDED JUNE 30, 2024

Name of Project	Taxes	Royalties	Fees	Infrastructure Improvements	Total
	-----PKR '000-----				
Muban	-	23,364	-	-	23,364
Dhurnal	-	20,548	-	-	20,548
Adhi	-	346,255	-	-	346,255
Armala	-	-	1,792	-	1,792
Adhi Sakesar	-	1,575,649	-	-	1,575,649
Kadanwari	-	1,274	-	-	1,274
Makori Deep	-	61,299	-	-	61,299
Makori East	-	3,219,215	-	-	3,219,215
Mardan Khel	-	260,398	-	-	260,398
Manzalai	-	1,375,094	-	-	1,375,094
Mami Khel	-	125,679	-	-	125,679
Mami Khel South	-	262,313	-	-	262,313
Maramzai	-	474,763	-	-	474,763
Bhit	-	11,666	-	-	11,666
Rehsam	-	-	439	-	439
Ratana	-	5,716	907	-	6,623
Pakhro	-	-	33	-	33
Pindori	-	106,943	-	-	106,943
Miano	-	183,705	-	-	183,705
Chaman	-	681	-	-	681
Lashari	-	-	181	-	181
Kunnar Pasakhi deep	-	2,945,629	-	-	2,945,629
Nur Bagla	-	131,229	-	-	131,229
Kot Nawab	-	18,162	-	-	18,162
Kunnar South	-	-	54	-	54
Korta East	-	-	1,999	-	1,999
Nur	-	-	2,646	-	2,646
Tanishpa	-	-	1,922	-	1,922
Zindan	-	-	768	-	768
Makori	-	(51)	-	-	(51)
Tolang West	-	59,239	-	12,035	71,275
Badhra	-	1,538	-	-	1,538
Lugai	-	-	1,902	12,035	13,937
Tolanj	-	17,254	-	-	17,254
Sahu	-	1	-	-	1
Sehwan	-	-	1,431	-	1,431
Baloch	-	-	229	-	229
Bagla	-	-	232	-	232
Chah Bali	-	-	1,735	-	1,735
Total	116,467,899	59,979,340	10,432,073	358,680	187,237,992

Atto

Shussain

GM Accounts

Jaaleem

Manager Accounts