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Lapidoth Capital Ltd
LAPIDOTH CAPITAL LTD
Registration number: 520022971

To: Israel Securities Authority www.isa.gov.il | To: The Tel-Aviv Stock Exchange Ltd www.tase.co.il | T081 (Public) | Filed via MAGNA: 30/03/2026 Reference: 2026-01-029374

Immediate report on distribution of cash dividend to securities
Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

1. We hereby report that on the date *29/03/2026*a decision was made regarding payment of a dividend.

2. Record date (ex-date): *13/04/2026*
Payment date: *29/04/2026*

3. Details of the payment:

Dividend distributed by an Israeli resident company (for composition of the dividend sources and tax rates see section 7a)

Dividend distributed by a real estate investment fund (for composition of the dividend sources and tax rates see section 7c)

Number of eligible security	Name of the security	Dividend amount per one security	Dividend amount currency	Payment currency	Representative exchange rate for payment for date	Individual tax %	Corporate tax %
642017	*Lapidoth Capital Ltd*	*0.1669741*	*NIS*_________	*NIS*	_________	*25*	*75*

Dividend distributed by a foreign resident company (for tax rates see section 7b)

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Security number	Name of the security	Gross amount per one security	Amount currency	Foreign tax %	Treaty tax %	Remaining individual tax to be withheld in Israel %	Remaining corporate tax to be withheld in Israel %
_________	_________	_________	_________	_________	_________	_________	_________
		Amount payable in Israel per one security	Payment currency	Representative exchange rate for payment for date		Effective individual tax in Israel %	Effective corporate tax in Israel %
		_________	_________	_________		_________	_________

The dividend amount to be paid must be specified with accuracy of up to 7 digits after the decimal point when the dividend currency is NIS, and up to 5 digits after the decimal point when the dividend currency is another currency.

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4. The total amount of the dividend to be paid is: *10,000,000NIS*_________.

5. The remaining profits of the corporation as defined in section 302 of the Companies Law, 5759-1999, after the distribution that is the subject of this report, are in the amount of:
*1,301,404,000NIS*_________

6. The procedure for approving the dividend distribution:
On March 29, 2026, the Company's Board of Directors decided to approve a dividend distribution. For details regarding the review conducted by the Board of Directors in connection with the decision to distribute the dividend, see section 10 below.

The above distribution is with court approval in accordance with section 303 of the Companies Law *No*

The final dividend amount per share is subject to changes due to _________

The final dividend amount per share may be updated up to 2 trading days before the record date.

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7. The withholding tax rates detailed below are for the purpose of withholding tax at source by the TASE members.

7a. Composition of the dividend sources distributed by an Israeli resident company from shares and financial instruments, excluding a REIT fund.

	% of the dividend	Individuals	Companies	Foreign residents
Income taxable at corporate tax (1)	*100*	25%	0%	25%
Income sourced abroad (2)	*0*	25%	23%	25%
Income from an Approved/Benefited Enterprise (3)	*0*	15%	15%	15%
Income from an Irish Benefited Enterprise up to 2013 (4)	*0*	15%	15%	4%
Income from an Irish Benefited Enterprise from 2014 (5)	*0*	20%	20%	4%
Preferred income	*0*	20%	0%	20%
Income from an Approved Tourist/Agricultural Enterprise (6)	*0*	20%	20%	20%
Income from an Approved/Benefited Enterprise that submitted a waiver notice (7)	*0*	15%	0%	15%
Distribution classified as capital gain	*0*	25%	23%	0%
Distribution by Participating unit	*0*	*0*	*0*	*0*
Other	*0*	*0*	*0*	*0*

Explanation:

(1) Income taxable at corporate tax – income from distribution of profits or from dividend the source of which is income produced or accrued in Israel that was received directly or indirectly from another corporate entity subject to corporate tax.

(2) Income sourced abroad is income produced or accrued abroad and not taxed in Israel.

(3) Including income from a Benefited Tourist Enterprise where the selection/commencement year is up to 2013.

(4) Irish Benefited Enterprise where the selection year is up to 2013.

(5) Irish Benefited Enterprise where the selection year is from 2014 onwards.

(6) Including income from a Benefited Tourist Enterprise where the selection/commencement year is from 2014 onwards.

(7) Approved or Benefited Enterprise that submitted a waiver notice by 30.6.2015, after corporate tax due thereon was withheld.

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7b. Dividend distributed by a foreign resident company

	Individuals	Companies	Foreign residents
Dividend distributed by a foreign resident company	25%	23%	0%

7c. Dividend distributed by a real estate investment fund

	% of the dividend	Individuals (1)	Companies	Foreign resident companies	Exempt mutual fund	Pension fund (2)
From real estate appreciation, capital gain and depreciation (3)	________	25%	23%	23%	0%	0%
Other taxable income (such as: rental income)	________	47%	23%	23%	23%	0%
From income-producing real estate for residential rental purposes	________	20%	20%	20%	0%	0%
Income taxed at the fund level (4)	________	25%	0%	25%	0%	0%
Exceptional income	________	70%	70%	70%	60%	70%
Other	________	________	________	________	________	________
Weighted withholding tax at source %	100%	________	________	________	________	________

(1) Individuals – including income of a taxable mutual fund, individual foreign residents.

(2) Pension fund for annuity or for savings or for severance pay as defined in the Income Tax Ordinance, as well as a pension fund or foreign pension plan that is resident of a treaty country.

(3) From real estate appreciation or from capital gain, excluding from sale of real estate held for a short period, as well as income in the amount of depreciation expenses.

(4) Distribution out of income taxed at the fund level in accordance with section 64A4(e).

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8. Number of dormant securities of the corporation that are not entitled to payment of dividend and for which a waiver letter for receiving the dividend payment must be submitted *4,414,503*

9. Effect of the dividend distribution on convertible securities:

- ○ The company has no convertible securities
- ○ The dividend distribution has no effect on the convertible securities
- ○ The effect of the dividend distribution on the convertible securities is as follows:

Name of the security	Security number	Comments

10. Recommendations and resolutions of the directors regarding the dividend distribution in accordance with Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970:

1. The Company's Board of Directors examined the Company's compliance with the profit test and the solvency test set out in section 302(a) of the Companies Law, 5759-1999 (the "Distribution Tests" and the "Companies Law", respectively). Following this examination, the Board of Directors confirmed that the Company meets the Distribution Tests, namely that the distribution is out of profits (as defined in section 302(b) of the Companies Law) and that there is no reasonable concern that the distribution will prevent the Company from being able to meet its existing and expected obligations as they fall due. 2. With regard to compliance with the profit test – the Company's retained earnings balance amounts to approximately NIS 1,311,404 thousand (prior to execution of the distribution). 3. With regard to compliance with the solvency test – after the Board of Directors examined data regarding the Company's current financial condition before and after the distribution, based on the Company's financial statements and management's review, and in light of the fact that the Company does not have warning signs as defined in the Securities Regulations (Periodic and Immediate Reports), 5730-1970, the Board of Directors' position is that there is no reasonable concern that the dividend distribution will prevent the Company from being able to meet its existing and expected obligations as they fall due. 4. In the assessment of the Company's Board of Directors, the Company's profits allow the dividend distribution and the distribution is not expected to materially adversely affect the Company's financial condition, including its capital structure, its liquidity position and existing financial covenants. 5

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Yigal Steinberg	*Controller*

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (5730 – 1970), a report submitted pursuant to these Regulations shall be signed by those authorized to sign on behalf of the corporation. The Staff's position on this matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 21/10/2025

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