



alt: Bank logo

BANK LEUMI LE- ISRAEL B.M. ("the Bank")

September 8, 2025

To:

Israel Securities Authority

www.magna.isa.gov.il

TEL AVIV STOCK EXCHANGE LTD

www.maya.tase.co.il

Dear Sir/Madam,

Subject: Notice of Results of Offering According to Shelf Offering Report

In accordance with the provisions of Section 30 of the Securities Law, 1968 and the Securities Regulations (Notice of Results of the Offer in the Prospectus), 1969, the Bank is honored to hereby notify the results of the offering according to the Bank's shelf offering report dated September 7, 2025 (hereinafter: "the Shelf Offering Report"), published pursuant to the Bank's shelf prospectus dated May 29, 2024.

1. According to the Shelf Offering Report, the Bank offered to the public up to NIS 2,015,077,000 par value bonds (Series 187), up to NIS 1,985,496,000 par value bonds (Series 188), and up to NIS 1,604,024,000 par value commercial papers (Series 9), by way of issuing new series.

- **1.1** Bonds (Series 187) were offered to the public by way of a uniform offering according to the Securities Regulations (Manner of Offering Securities to the Public), 2007 (hereinafter: "Offering Regulations"), in 2,015,077 units, by way of a tender on the interest rate, where each unit consists of NIS 1,000 par value bonds (Series 187), at a maximum interest rate not exceeding 4.59% (hereinafter: "Series 187 Units"), as detailed in the Shelf Offering Report.
- **1.2** Bonds (Series 188) were offered to the public by way of a uniform offering according to the Offering Regulations, in 1,985,496 units, by way of a tender on the interest rate, where each unit consists of NIS 1,000 par value bonds (Series 188), at a maximum interest rate not exceeding 2.6% (hereinafter: "Series 188 Units"), as detailed in the Shelf Offering Report.
- **1.3** The commercial papers (Series 9) were offered to the public by way of a uniform offering according to the Offering Regulations in 1,604,024 units, by way of a tender on the annual margin above the Bank of Israel interest rate, which shall not exceed 0.01%, where each unit consists of NIS 1,000 par value commercial papers (Series 9) (hereinafter: "**Series 9 Units**"), as detailed in the Shelf Offering Report.
 - Below are the results of the tender for the purchase of Series 187 Units held on Sunday, September 7, 2025 (hereinafter: "Tender 187"):

2.1 In Tender 187, 68 orders were received for the purchase of 1,868,513 Series 187 Units, of which 64 orders were from classified investors as defined in Section 1 of the Offering Regulations (hereinafter: "Classified Investors") for the purchase of 1,864,323 Series 187 Units, in accordance with the prior commitment of the classified investors, as detailed in Section 4.1.3 of the Shelf Offering Report.

2.2 The uniform interest rate to be borne by the bonds (Series 187) set in the tender is 4.59% (hereinafter in this Section 2: "the Uniform Interest Rate"). Accordingly, the bonds (Series 187) will bear an annual interest rate of 4.59%, where the interest rate for the first interest payment to be paid to holders of the bonds (Series 187) on May 1, 2026, for the first interest period (beginning on the first trading day after Tender 187 and ending on April 30, 2026) is 2.95521%.

2.3 According to the terms of the Shelf Offering Report, 1,868,513 Series 187 Units were allocated as follows:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

- **2.3.1** 55 orders from classified investors for the purchase of 1,685,333 Series 187 Units, in which an interest rate lower than the Uniform Interest Rate was specified – fully accepted.
- **2.3.2** 9 orders from classified investors for the purchase of 178,990 Series 187 Units, in which the Uniform Interest Rate was specified – fully accepted.
- **2.3.3** 4 orders from the public for the purchase of 4,190 Series 187 Units, in which an interest rate lower than the Uniform Interest Rate was specified – fully accepted.

2.4 Following the allocation of the bonds (Series 187) as detailed in Section 2.3 above, the minimum dispersion conditions and the value of public holdings in the bonds (Series 187) required by the stock exchange guidelines are met.

- Below are the results of the tender for the purchase of Series 188 Units held on Sunday, September 7, 2025 (hereinafter: "Tender 188"):

3.1 In Tender 188, 67 orders were received for the purchase of 1,836,321 Series 188 Units, of which 66 orders were from classified investors for the purchase of 1,836,221 Series 188 Units, in accordance with the prior commitment of the classified investors, as detailed in Section 4.2.3 of the Shelf Offering Report.

3.2 The uniform interest rate to be borne by the bonds (Series 188) set in the tender is 2.6% (hereinafter in this Section 3: "the Uniform Interest Rate"). Accordingly, the bonds (Series 188) will bear an annual interest rate of 2.6%, where the interest rate for the first interest payment to be paid to holders of the bonds (Series 188) on August 1, 2026, for the first interest period (beginning on the first trading day after Tender 188 and ending on July 31, 2026) is 2.32932%.

3.3 According to the terms of the Shelf Offering Report, 1,836,321 Series 188 Units were allocated as follows:

- **3.3.1** 62 orders from classified investors for the purchase of 1,461,412 Series 188 Units, in which an interest rate lower than the Uniform Interest Rate was specified – fully accepted.
- **3.3.2** 4 orders from classified investors for the purchase of 374,809 Series 188 Units, in which the Uniform Interest Rate was specified – fully accepted.



alt: Relevant logo or image

! [Bank Emblem] (/images/3/g_d875_img_p2_1.png)
alt: Bank emblem

3.3.3 One order from the public for the purchase of 100 Series 188 Units, in which an interest rate lower than the Uniform Interest Rate was specified – fully accepted.

3.4 Following the allocation of the bonds (Series 188) as detailed in Section 3.3 above, the minimum dispersion conditions and the value of public holdings in the bonds (Series 188) required by the stock exchange guidelines are met.

4 Below are the results of the tender for the purchase of Series 9 Units held on Sunday, September 7, 2025 (hereinafter: "Tender 9"):

4.1 In Tender 9, 8 orders were received for the purchase of 1,473,822 Series 9 Units, all of which were orders from classified investors, in accordance with the prior commitment of the classified investors, as detailed in Section 4.3.3 of the Shelf Offering Report.

4.2 The annual margin above the Bank of Israel interest rate to be borne by the commercial papers (Series 9) set in the tender is 0.01% (hereinafter: "the Uniform Margin Rate").

4.3 According to the terms of the Shelf Offering Report, 1,473,822 Series 9 Units were allocated as follows:

- **4.3.1** 6 orders from classified investors for the purchase of 951,722 Series 9 Units, specifying a margin rate lower than the Uniform Margin Rate – fully accepted.
- **4.3.2** 2 orders from classified investors for the purchase of 522,100 Series 9 Units, specifying the Uniform Margin Rate – fully accepted.

4.4 Following the allocation of the commercial papers (Series 9) as detailed in Section 4.3 above, the value of public holdings in the commercial papers (Series 9) required by the stock exchange guidelines is met.

5 Discount and Taxation

5.1 The bonds (Series 187) offered according to the Shelf Offering Report were issued at their par value, and therefore without discount.

5.2 The bonds (Series 188) offered according to the Shelf Offering Report were issued at their par value, and therefore without discount.

5.3 The commercial papers (Series 9) offered according to the Shelf Offering Report were issued at their par value, and therefore without discount.

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

6 The immediate gross proceeds received by the Bank as part of the public offering amount to a total of approximately NIS 5,178,656 thousand.

7 The Bank thanks the investing public for its response to the offer.

Sincerely,

BANK LEUMI LE- ISRAEL B.M.

Omer Ziv, Head of Capital Markets Division

FOOTNOTE:

¹⁰¹ Reference number: 2025-01-067218.

¹⁰² As published by the Bank on May 28, 2024 (Reference number: 2024-01-053410).