

Bank Leumi

Financial Results Presentation

Q3 2025



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2. Does not purport to be all-inclusive or to contain all the information that may be relevant in making any decision concerning an investment in the securities of the Bank;
3. Some of the information contained in this document and/or discussed throughout the conference call that does not refer to historical facts, constitutes forward-looking information with respect to the Bank’s business, financial condition and results of its operations, which is based, inter alia, on forecasts of the future regarding various matters, which include but are not limited to changing economic conditions in Israel and abroad, especially in the foreign exchange and capital markets, legislation, directives of regulatory bodies, the behavior of competitors, product demand, pricing, market acceptance, risks in product and technological developments, personnel issues, the effect of the Bank’s accounting policies as well as certain other risk factors which are detailed from time to time in the Bank’s filings with the securities authority, etc. and is subject to risks, uncertainties and changes in circumstances, that could cause actual results to differ materially from those included herein. For more information on the meaning of forward looking information, we would refer you to the Bank’s most recent published Consolidated Financial Statements;
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The conference call does not replace the need to review the latest periodic / quarterly reports in which full information is contained, including forward looking information, as defined in the Israeli Securities Law, and set out in the afore mentioned reports.

Bank Leumi: Power numbers 3Q 2025

Robust Profitability

Net
Profit

NIS **2.7** Bn

+17.7% YoY

Strong Return on Equity

Reported
ROE

16.3%

Normalized
ROE*

19.0%

Increasing Capital return

Capital
return

NIS **2.0** Bn

75% Payout Ratio

Continued Growth

Credit

NIS **495** Bn 30.9.2025

+8.8% YTD

Best in Class Efficiency

Cost
Income
Ratio

27.0%

Solid Capital

CET1

12.33% 30.9.2025

Capital surplus
of NIS 11 Bn**

* ROE adjusted for excess capital – capital normalized to the bank's internal CET 1 target 10.6%

** Capital excess above the internal CET 1 target of 10.6% as of 30.9.2025.

On November 17, 2025 the Bank's Board of Directors approved an increase in the Bank's internal CET 1 target to 10.85% instead of 10.6%.



Strategic targets: On track to deliver targets

Financial targets for 25-26

1-9/25

Net Profit

NIS 9–11 Bn per year

NIS 7.7 Bn

ROE

15%–16%*

16%

Credit growth

8%–10%

8.8% YTD

Capital return

Minimum 50%*

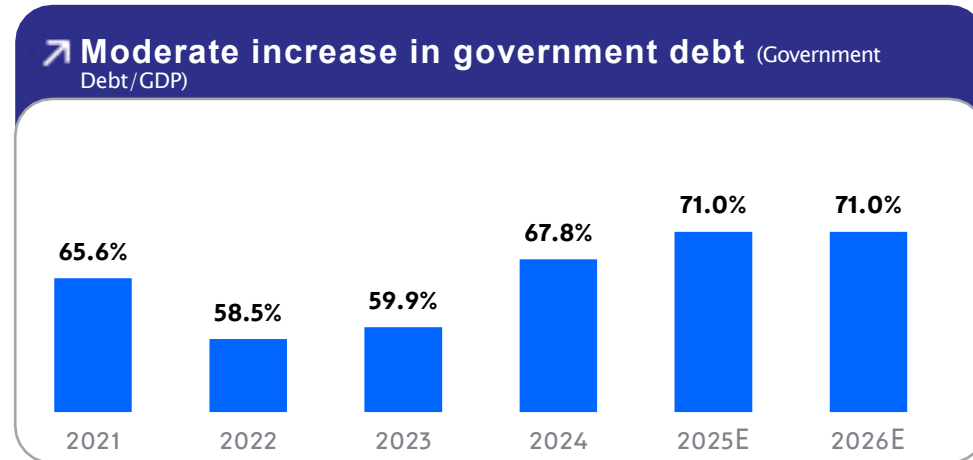
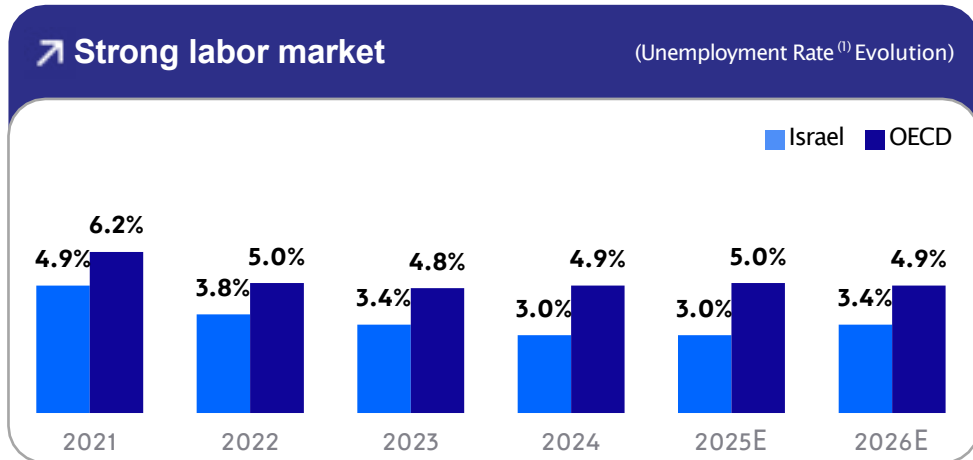
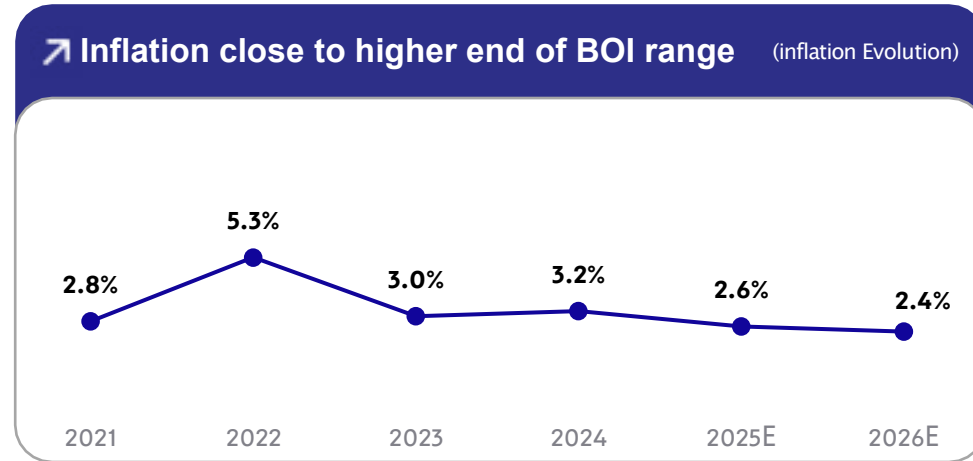
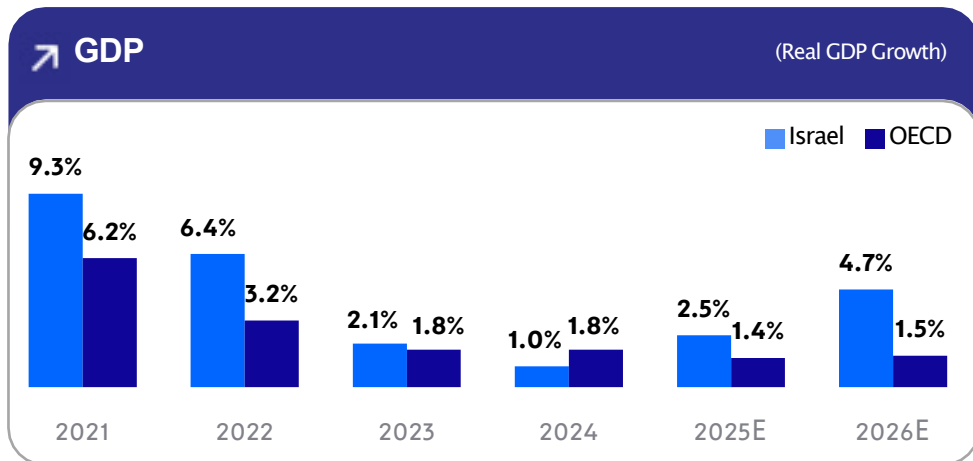
56%

Capital return = cash dividend and share buyback

* ROE and Capital Return targets are both subject, among other things, to the removal of restrictions on capital distribution set by the Bank of Israel and the Bank of Israel's instructions. Macroeconomic assumptions: Annual CPI averaging 2.5–3.0% and an average BOI interest rate of 3.75–4.25%.



Israeli Economy: Strong and Resilient



Strong underlying performance

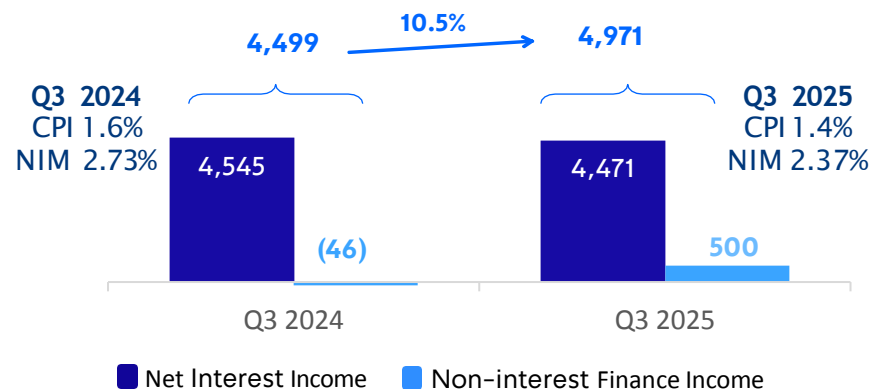
Key financial metrics

	3Q 2025	9M 2025	FY 2024
Net Income	2,700	7,713	9,798
ROE	16.3%	16.0%	16.9%
Cost Income Ratio	27.0%	28.6%	29.9%
Credit Loss Expenses	0.03%	0.09%	0.16%
Net Loan Growth	Q-o-Q 1.3%	YTD 8.8%	Y-o-Y 8.6%
BVPS Growth	Q-o-Q 2.7%	YTD 9.8%	Y-o-Y 14.6%
EPS Growth	Y-o-Y 19.9%	Y-o-Y 6.6%	Y-o-Y 41.0%

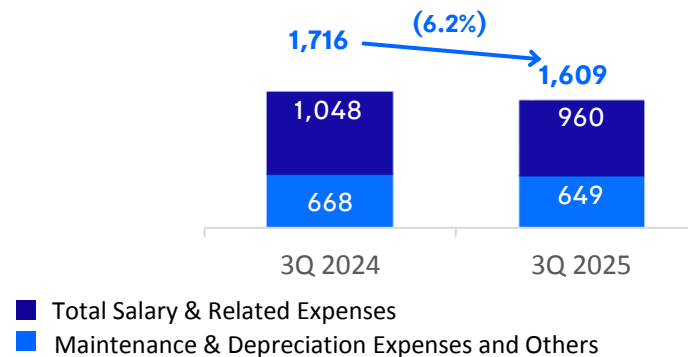
NIS Millions.

Q3 25 vs. Q3 24 – Breakdown of Income and Expenses

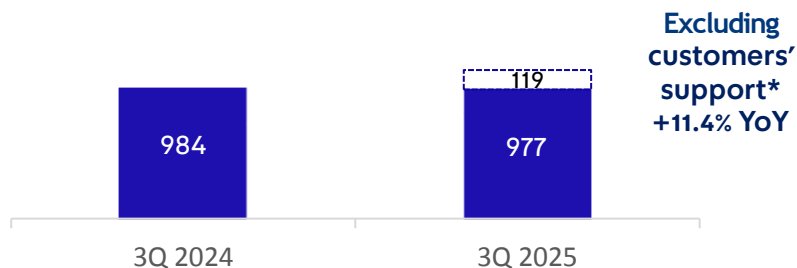
Finance Income



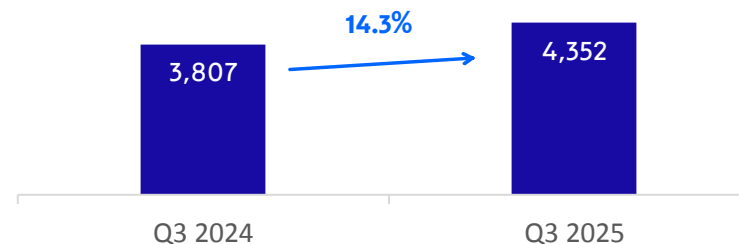
Operating and Other Expenses



Fees and Commissions



PPNR - Pre Provisions Net Revenue



(NIS Millions)

* 3Q '25 reported Fees of NIS 977 million include customers' support of NIS 119 million.
Total Salaries and Related Expenses include pension and other salary costs of NIS 102 million in 3Q'25, NIS 115 million in 3Q'24.

Profitability

Credit Quality

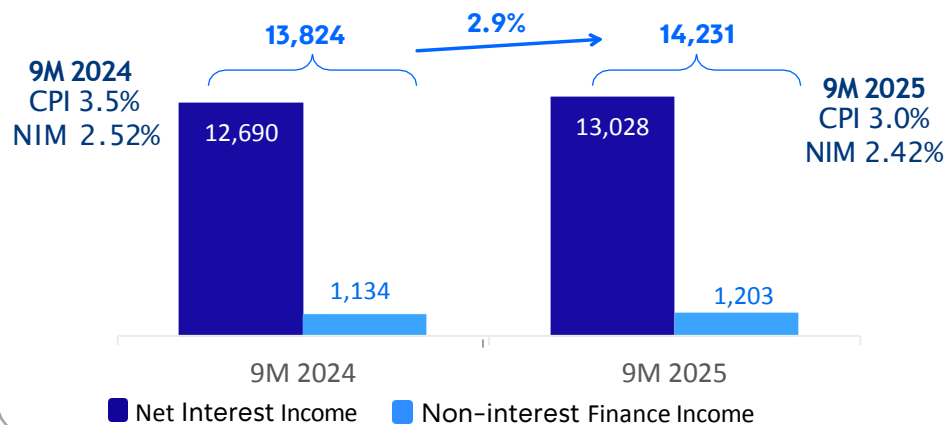
Growth

Solid Capital

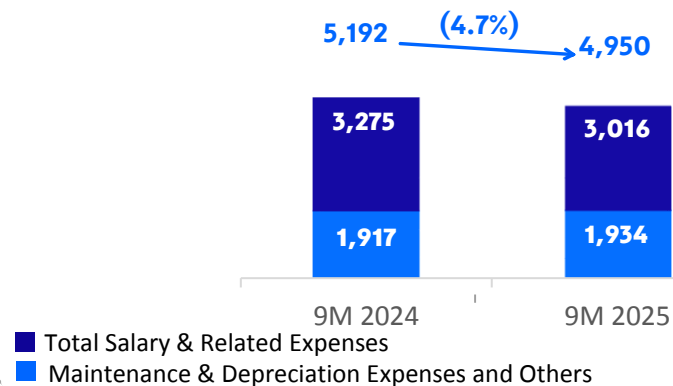


9M 25 vs. 9M 24 – Breakdown of Income and Expenses

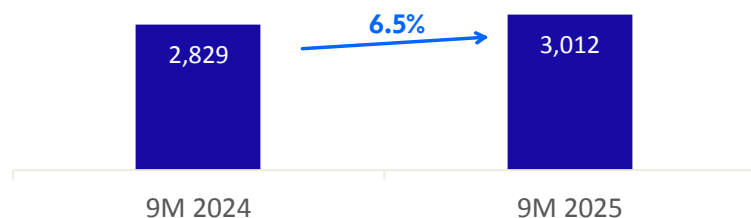
Finance Income



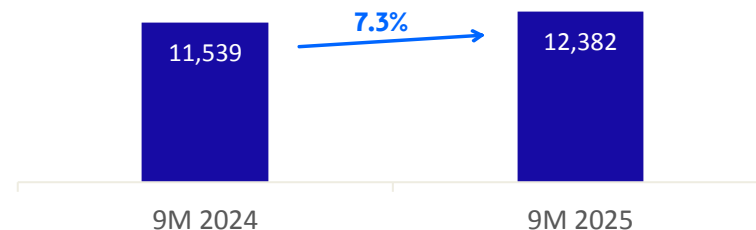
Operating and Other Expenses



Fees and Commissions



PPNR - Pre Provisions Net Revenue



(NIS Millions) 9M '24 PPNR excludes NIS 830m of pre-tax gains from sales of HQ real estate.

Total Salaries and Related Expenses include pension and other salary costs of 317 million in 9M '25 and 389 million in 9M '24.

Profitability

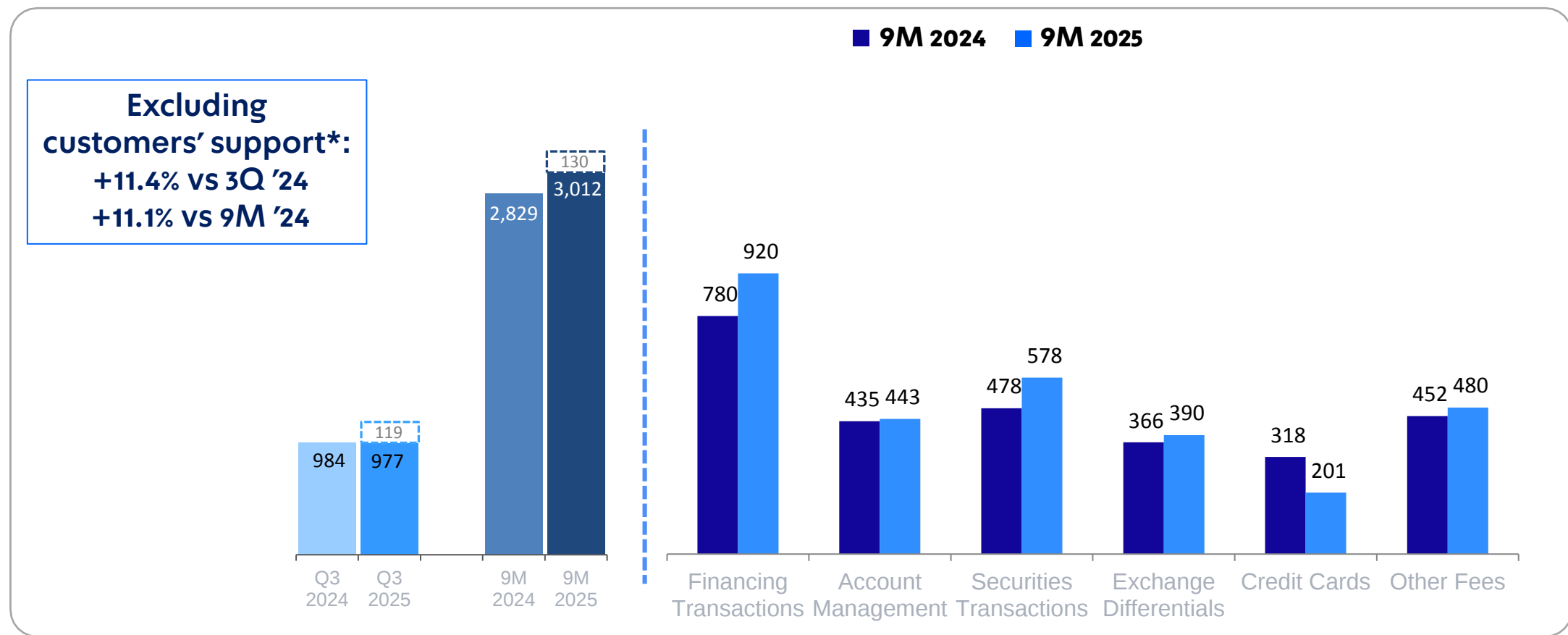
Credit Quality

Growth

Solid Capital



Growth in fees



(NIS Millions)

* 3Q '25 reported Fees of NIS 977 million include customers' support of NIS 119 million. 9M '25 reported Fees of NIS 3,012 million include customers' support of NIS 130 million.

Profitability

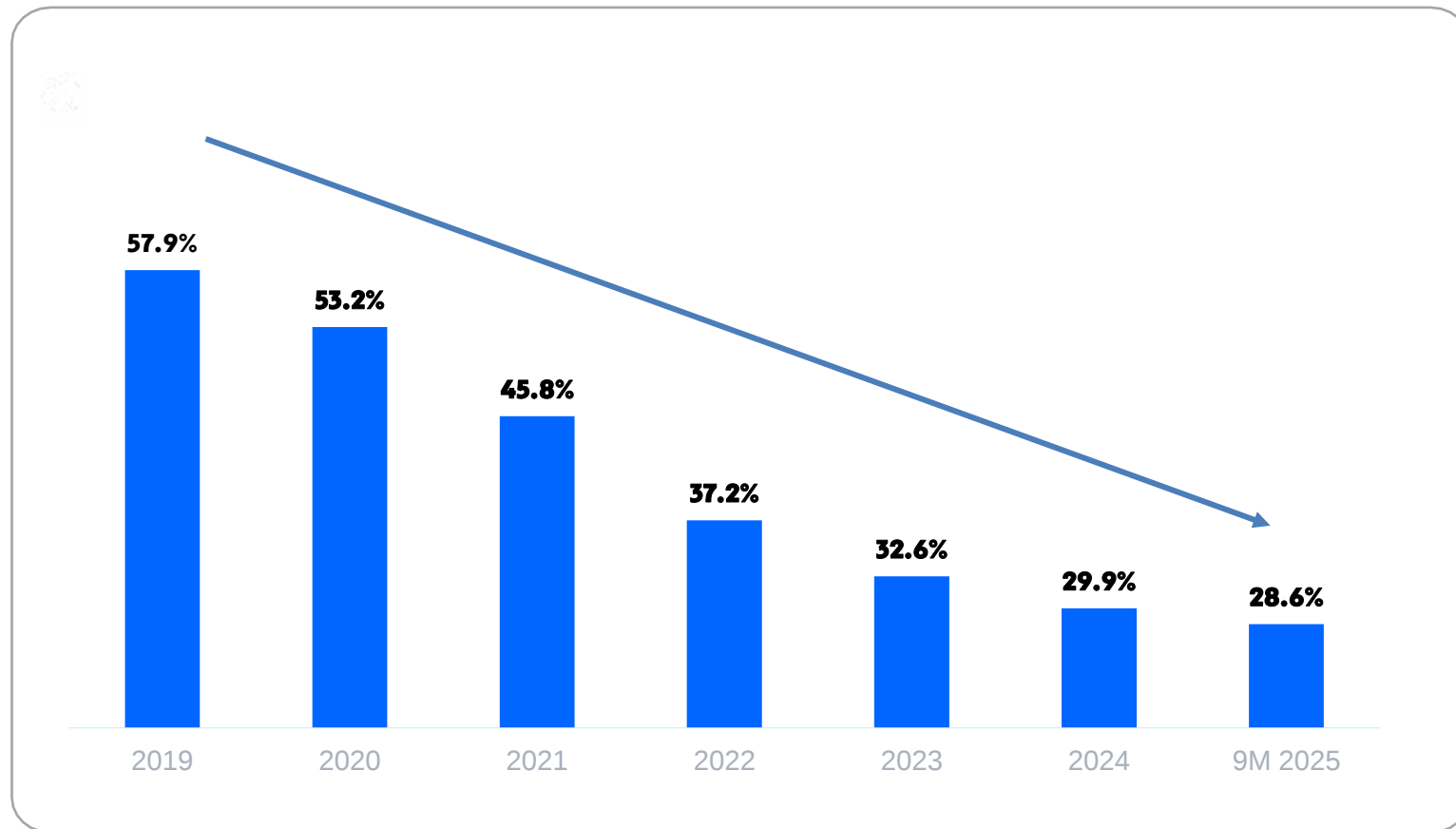
Credit Quality

Growth

Solid Capital



Multi-year decline in cost-income ratio



Technology-driven
efficiency delivered
a world-class
Cost-to-income
ratio

Leumi cost income ratio for 2019 is net of the effect of Leumi Card and for 2019–2022 excludes Leumi USA.

Profitability

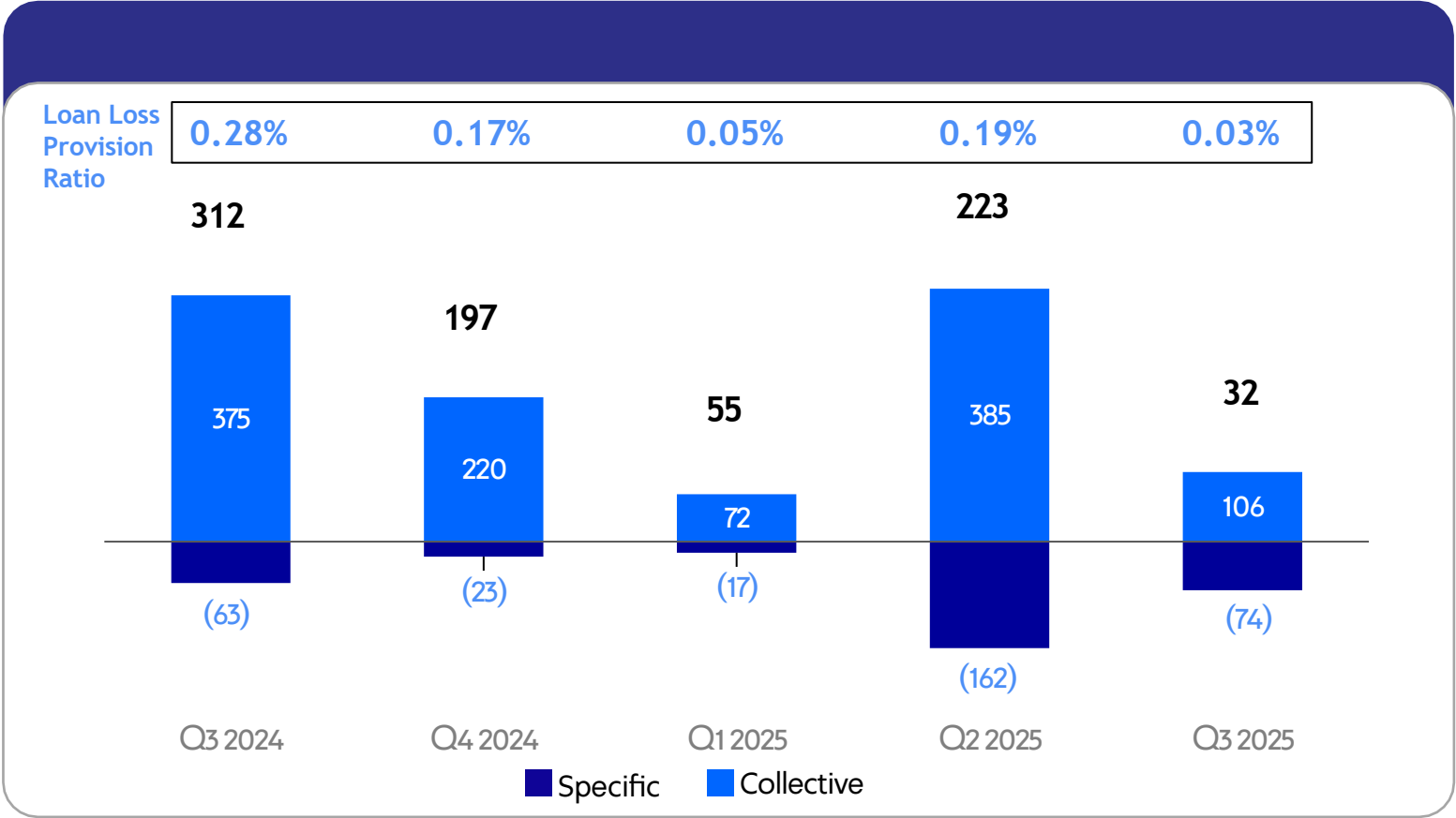
Credit Quality

Growth

Solid Capital



Credit loss expenses



(NIS Millions)

Profitability

Credit Quality

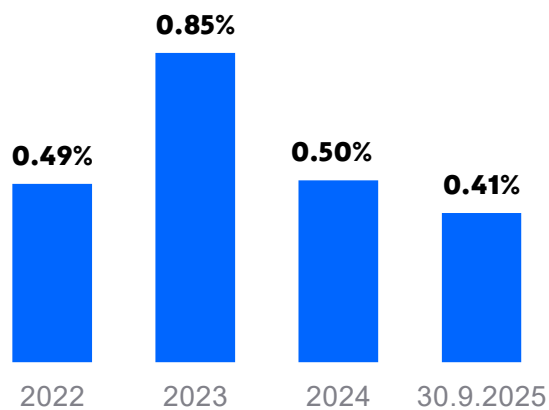
Growth

Solid Capital

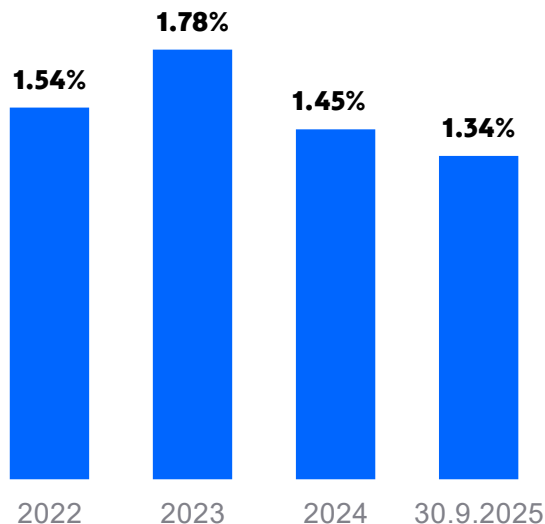


Credit quality indicators continued to improve

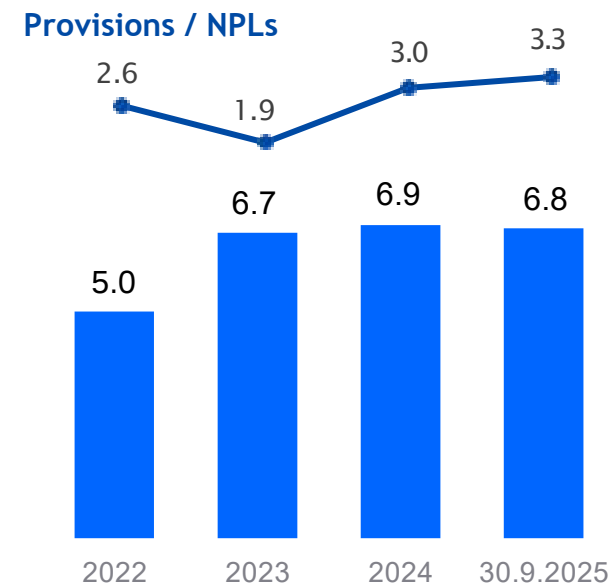
↗ NPLs



↗ Troubled Debts



↗ Total Provisions



Reported. Total Troubled Debts and NPLs are all as a % of Gross Loans.

Profitability

Credit Quality

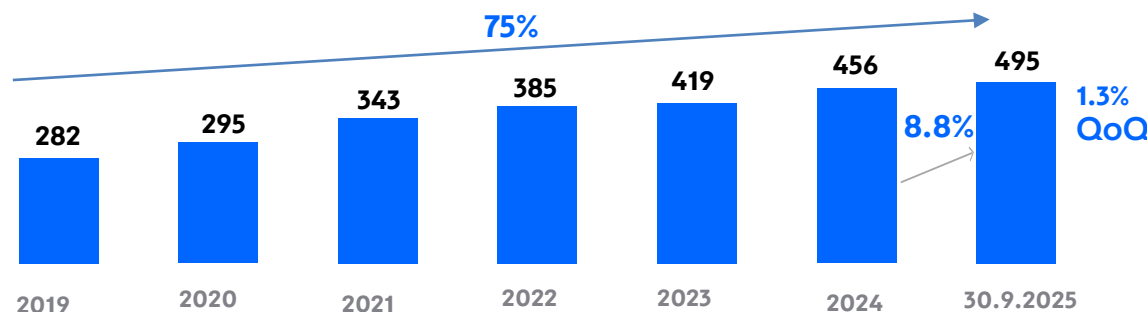
Growth

Solid Capital

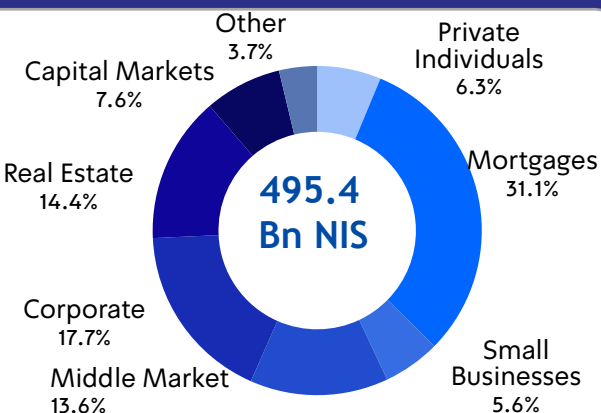


Credit growth in target segments

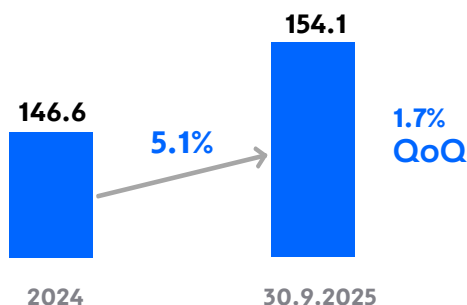
➤ Total Loans



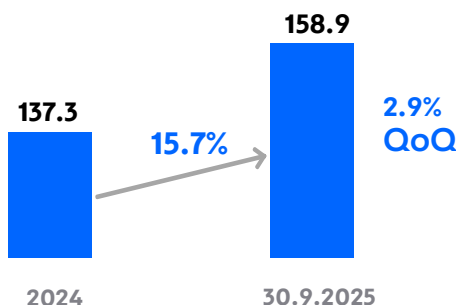
➤ Diversified credit base



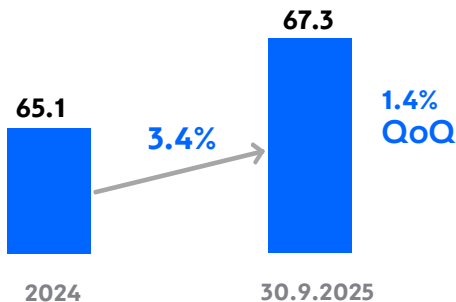
➤ Mortgages



➤ Corporate



➤ Middle-Market



(Net Loans, NIS Billions)

Loans are presented according to management approach. Corporate loans development includes Corporate and Real-Estate. 2019–2021 include BLUSA.

Profitability

Credit Quality

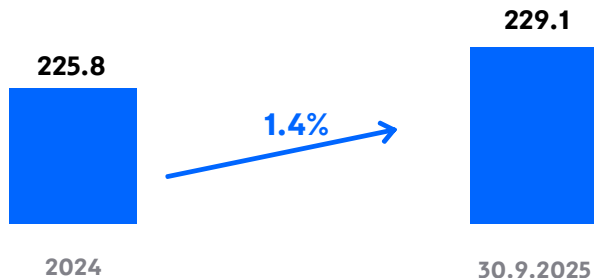
Growth

Solid Capital

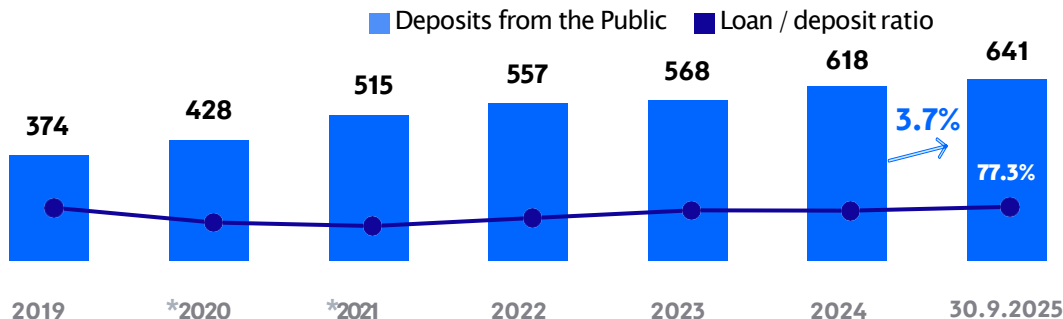


Expanding and diversifying deposit base

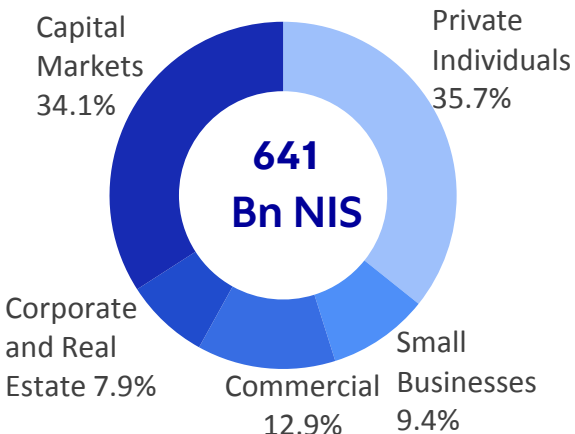
Individual Deposit



Deposits and Loan to Deposits



Diversified deposit base



128% LCR⁽¹⁾

compared with
the regulatory
requirement of 100%

(NIS Billions)
Deposits are presented according to management approach.
*Excluding Leumi USA. (1) Liquidity Coverage Ratio.

Profitability

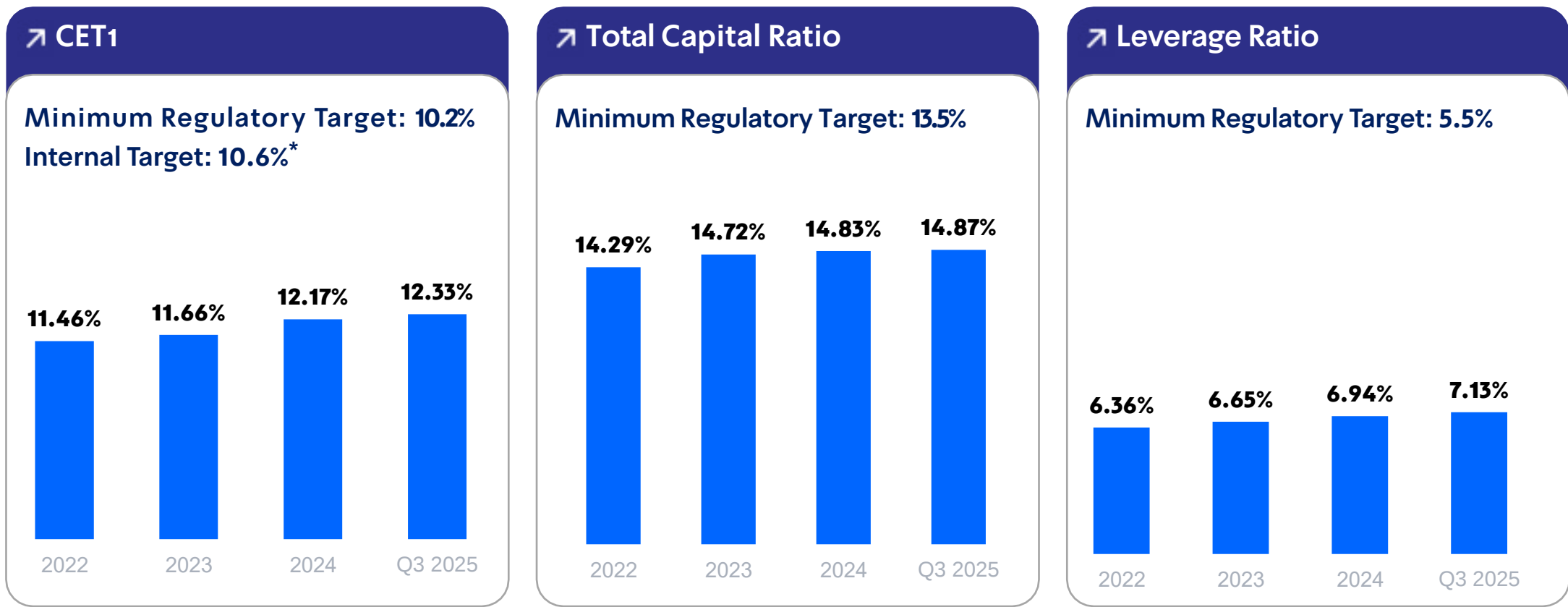
Credit Quality

Growth

Solid Capital



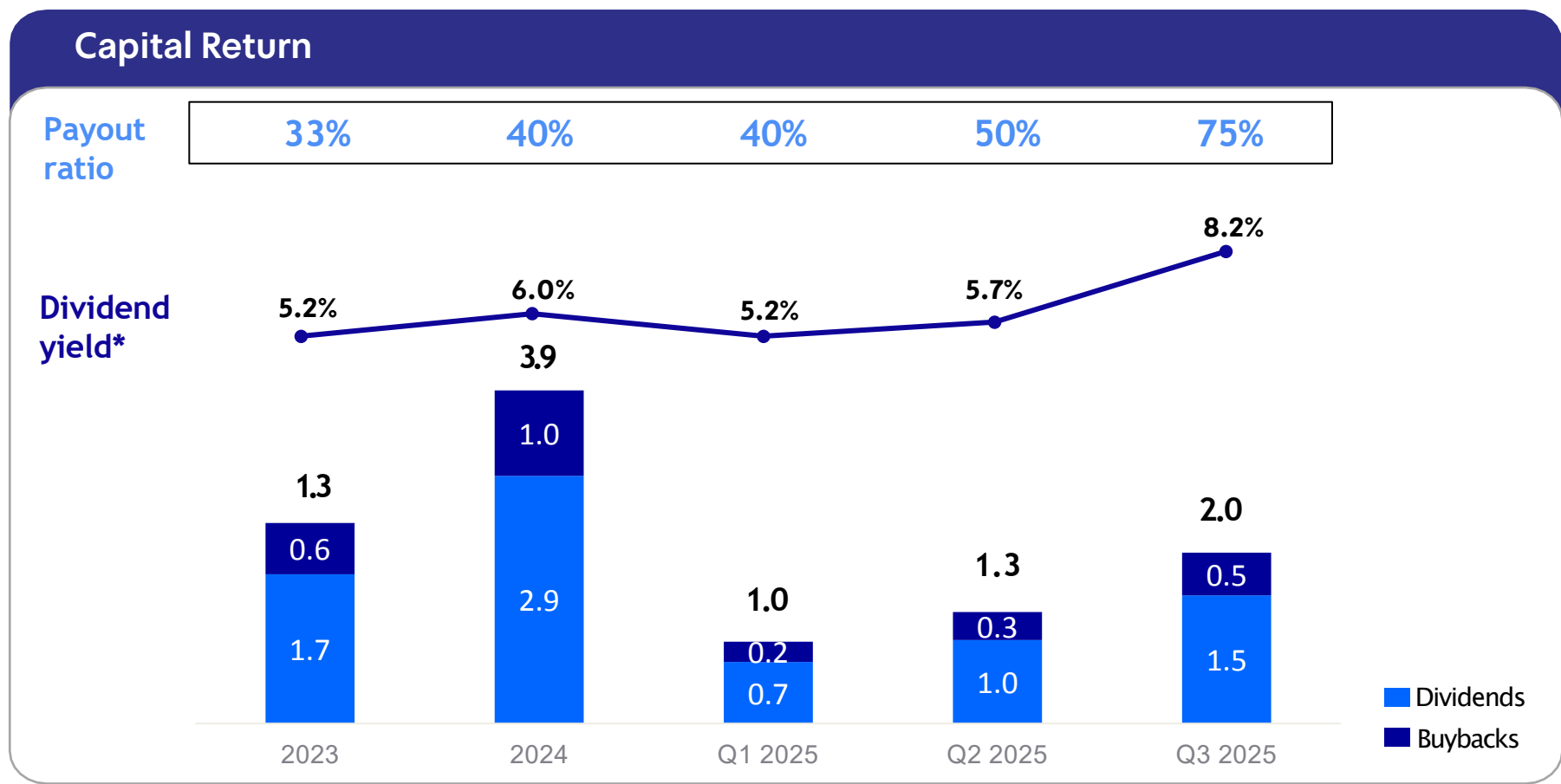
Solid capital and leverage ratios



Regulatory thresholds for CET 1 and TCR are as of September 30th, 2025

*On November 17, 2025 the Bank's Board of Directors approved an increase in the Bank's internal CET 1 target to 10.85% instead of 10.6%.

Returning capital via dividends and buybacks



NIS Billion. Payout ratio is Dividends + Buyback as % of Net Income.

* Annualized

Profitability

Credit Quality

Growth

Solid Capital



Investment highlights



**Consistently high and stable
profitability and profits**



**Continued growth in net
loans in target segments
without elevated risk**



**Strong capital position
supporting growth and
capital return**



**Nearly 90% of our private
customers use digital platforms.
Technology continues to
accelerate efficiency**



**Ongoing business initiatives:
Enhancing underwriting
business and upgrading the
Pepper platform**



- **Market maker appointment driving trading volumes**
- **2026 Mon-Fri schedule expected to boost foreign investor activity**

Results presentation

Thank you / Q&A

