

Immediate Report on Cash Dividend Distribution for Securities

BANK LEUMI LE-ISRAEL B.M.

Registration Number: 520018078

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

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Supplementary Report to the report submitted on 18/11/2025 (Reference: 2025-01-088365):

Main details added/completed:

- Section 3: The dividend amount per security was updated to 1.0203773 NIS per security instead of 1.0200795 NIS per security.
- Section 5: The retained earnings of the corporation were updated (to a sum of 53,555 million NIS from 53,585 million NIS).
- Section 6: The final dividend amount per security is not subject to change.
- Section 8: The number of dormant shares updated (from 127,858,982 1 NIS par value shares to 128,297,079 1 NIS par value shares).
- A note was added regarding the adjustment of floor prices for conversion of subordinated notes, as detailed in the notes at the bottom of the form.

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Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. We hereby report that on 17/11/2025 it was decided to pay a dividend.
2. The record date (Ex-Dividend date): 25/11/2025
3. Payment date: 02/12/2025

3. Payment Details

Dividend being distributed by an Israeli resident company. (See section 7a for composition of sources and tax rates)

Security No.	Security Name	Dividend per Security	Currency	Payment Currency	Representative Rate Date	Individual Tax (%)	Corporate Tax (%)
604611	Leumi	1.0203773	NIS	NIS	---	25	0

4. **Total dividend amount to be paid:** 1,518,315,750 NIS

5. **Corporation's retained earnings** according to section 302 of the Companies Law, after this distribution: 53,555,000,000 NIS

6. **Dividend approval procedure:** At the board of directors meeting on 17.11.2025

- The above distribution is NOT subject to court approval pursuant to section 303 of the Companies Law.

(Additional note: The final dividend amount per share is not subject to change.) *It is possible to update the final dividend per share up to 2 trading days before the record date.*

7. Withholding tax rates below are for the purpose of withholding by the TASE members:

7a. **Composition of dividend source distributed by an Israeli resident company (from shares and financial instruments, except REIT):**

Type of income	% of dividend	Individuals	Companies	Foreign Residents
Taxable company income (1)	100	25%	0%	25%
Income sourced abroad (2)	0	25%	23%	25%
Approved/privileged plant income (3)	0	15%	15%	15%
Ireland privileged plant income up to 2013 (4)	0	15%	15%	4%
Ireland privileged plant income from 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Approved plant income (agricultural/tourism) (6)	0	20%	20%	20%
Approved/privileged plant after waiver (7)	0	15%	0%	15%
Distributed as capital gain	0	25%	23%	0%
By participating unit	0	0%	0%	0%
Other	0	0%	0%	0%

(Explanations as in original footnotes for income types are included.)

7b. Dividend distributed by a foreign resident company:

	Individuals	Companies	Foreign Residents
Dividend by a foreign company	25%	23%	0%

7c. Dividend distributed by Real Estate Investment Trust Fund (REIT)

(Various fields related to tax rates for different income types and holder types. See the Hebrew original for specific lines.)

8. Number of dormant securities of the corporation not entitled to dividend and for which a waiver letter must be submitted: 128,297,079

9. Effect of Dividend Distribution on Convertible Securities:

Dividend affects convertible securities as follows:

Security Name	Security Number	Notes
Leumi Series 8/22	1189158	The bank has a scheme for the offering of securities (warrants). The exercise price of the granted warrants will be reduced by the full amount of the dividend per share, as stated in section 6 above.

10. Recommendations and Decisions of the Directors Regarding the Dividend Distribution (Regulation 37(a)(1))

On November 17th, 2025, the Board of Directors of the Bank approved a profit distribution of up to 2.024 billion NIS, constituting up to 75% of the profits of Q3 2025 (hereinafter: "distribution amount cap"), of which up to 1,518 million NIS, constituting up to 56.25% of the quarter's profit, will be distributed as cash dividend, and the remainder, 506 million NIS, constituting 18.75%, by way of share buy-backs. The Board also approved the dividend per 1 NIS par value share at approximately 102.01 agorot. The final per share dividend amount will be adjusted for changes due to self-share buy-backs and the exercise of convertible securities, up to two days before the record date, in any event the total distribution will not exceed the distribution cap. The Board set November 25, 2025 as the record date and December 2, 2025 as payment date.

The Board approved the dividend after considering the following:

- The proposed dividend distribution does not materially affect the bank's financial position.
- The distributable earnings under Section 302 of the Companies Law, before the proposed distribution, are 55,103 million NIS (after deducting 5,153 million NIS which are not distributable).
- After the proposed distribution: 53,585 million NIS (after deducting the same non-distributable sum).

Other points:

- The effect on capital structure, capital ratios, leverage and liquidity is based on forecasts indicating the bank will meet all required ratios post-distribution.
- No concern that the dividend will prevent the bank from meeting its existing and expected obligations.
- The distribution is from profits as defined in the Companies Law.
- The bank complies with further regulatory limits set by the Banking Supervisor, capital adequacy requirements, leverage and other limitations.
- Among the considerations supporting the distribution are the significant equity surpluses accumulated in recent years, due in part to conservative payout ratios during the war period and Bank of Israel limitations. Even after the distribution, the Tier 1 capital ratio is expected to remain well above the internal capital target.
- The Board reviewed and confirmed the bank's compliance with the distributable profit and solvency tests set out in Section 302(a) of the Companies Law.
- The distributed dividend is from company-taxed income on profits accumulated up to Q3 2025.

The above information includes forward-looking statements as defined in the Securities Law, 1968. The company's estimates may not materialize in whole or in part, or may be realized significantly differently, for example due to changes in market conditions and the realization of risks set forth in the Bank's reports.

Notes for Sections 3 & 8:

- The dividend per security is based on the bank's issued share capital, deducted by dormant shares as of this report date, as reported in the bank's regular reports.
- Following this dividend distribution, from the ex-dividend date (25/11/2025), the floor prices for conversion of the bank's subordinated notes (series 402, 405, and 406) will be adjusted, according to their terms.
- The bank will issue a supplementary immediate report with the updated floor price after the ex-dividend date.

Authorized Signatories:

No.	Name	Position
1	Hagit Argov	Other - Head of the Financial and Accounting Division

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Company's listed securities are traded on the Tel Aviv Stock Exchange.

End of translation.