

Bank Leumi le-Israel B.M. (the Bank)

Subject: Adjustment of Floor Prices of Subordinated Notes (Series 402, 405, and 406)

To:

Israel Securities Authority
www.magna.isa.gov.il

To:

Tel Aviv Stock Exchange Ltd.
www.maya.tase.co.il

November 25, 2025

Further to the Bank's supplementary immediate report dated November 23, 2025 (reference no.: 2025-01-090573) regarding the distribution of a cash dividend, the Bank hereby announces that as a result of the aforementioned dividend distribution, and effective from the ex-dividend date, which is November 25, 2025, the floor prices for the conversion of the Bank's subordinated notes (Series 402, 405, and 406) have been adjusted, in accordance with the terms of the subordinated notes, as detailed below:

Series Number	Adjusted Floor Price (NIS)
402	8.1827
405	14.0291
406	21.3927

For the avoidance of doubt, it is clarified that the adjusted floor prices quoted above do not include indexation differences to the Consumer Price Index in accordance with the terms of the respective series.

Sincerely, Bank Leumi le-Israel B.M. by Ms. H. Argov, Head of the Financial and Accounting Division

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