

December 9, 2025

Bank Leumi Le-Israel B.M. (the Bank)

To:

Israel Securities Authority

www.magna.isa.gov.il

To:

Tel-Aviv Stock Exchange Ltd.

www.maya.tase.co.il

Dear Sirs,

**Subject: Full Early Redemption of Deferred Debentures (Series 2031\$)**

The Bank is pleased to report as follows:

- Pursuant to the provisions of Section 3.1 of the trust deed of the deferred debentures (Series 2031\$) (symbol: LAM.31RM; IL0060404899 Number: <sup>1</sup> )ISIN as published by the Bank on January 29, 2020 (reference number 2020-01-011190) (the trust deed), the Bank is pleased to announce its intention to conduct a full early redemption of the deferred debentures (Series 2031\$) (hereinafter: the "Deferred Debentures") on January 29, 2026 (hereinafter: the "Early Redemption Date").
- On the Early Redemption Date, the Bank will pay the holders of the Deferred Debentures, against delivery of the certificates of deferred debentures, the obligation value of the Deferred Debentures, i.e., the principal of the Deferred Debentures totaling USD 750,000,000 par value, and in addition USD 12,281,250 accrued interest at a rate of 1.6375% (annual rate of 3.275%).
- As of the Early Redemption Date, the Deferred Debentures will not accrue interest and Additional Amounts (as defined in the trust deed), if at all, unless the Bank defaults on its obligation to carry out the early redemption.
- To the extent any holder of the Deferred Debentures is registered as an owner of Deferred Debentures and holds a certificate proving ownership of the aforementioned Deferred Debentures (Registered Deferred Debentures), such a holder is required, as a condition for receiving any amount due for said Registered Deferred Debentures, to deliver the said certificate at the Bank's registered office at 3 Aba Hillel Silver St., Lod.
- It should be noted that the Supervisor of Banks has given written approval for the implementation of the early redemption of the Deferred Debentures as specified above.

Respectfully,

**Bank Leumi Le-Israel B.M.**

By: Hagit Argov, Head of the Financial and Accounting Division

<sup>1</sup> Nothing in this immediate report or in what is printed on the deferred debenture certificates constitutes a representation regarding the accuracy or precision of any identifying information regarding the deferred debentures, including the series, the symbol, and the ISIN Number.