

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).
[] Form 3 Holdings Reported
[] Form 4 Transactions
Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
KINGSLEY ALFRED D	BIOTIME INC [BTX]	☐ X ☐ Director ☐ X ☐ 10% Owner
(Last) (First) (Middle)	3. Statement for Issuer's Fiscal Year Ended (MM/DD/YYYY)	☐ X ☐ Officer (give title below) ☐ Other (specify below)
150 E. 57TH STREET	12/31/2015	See Remarks
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
NEW YORK, NY 10022	2/16/2016	☐ X ☐ Form Filed by One Reporting Person
(City) (State) (Zip)		☐ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Shares, no par value	12/1/2015		G	6500	D	(1)	5931555 (1)(2)	D	
Common Shares, no par value	12/1/2015		G	55800	D	(3)	1451105 (3)	I	By Greenbelt Corp.
Common Shares, no par value							375351	I	By Greenway Partners, LP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (MM/DD/YYYY)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Shares	\$5.13						(4)	6/30/2016	Common Shares	50000		50000	D	
Option to Purchase Common Shares	\$4.60						(5)	6/30/2017	Common Shares	50000		50000	D	
Option to Purchase Common Shares	\$4.13						(6)	6/30/2018	Common Shares	50000		50000	D	
Option to Purchase Common Shares	\$3.11						(7)	6/30/2019	Common Shares	50000		50000	D	
Option to Purchase Common Shares	\$3.57						(8)	6/30/2020	Common Shares	50000		50000	D	

Explanation of Responses:

- () During December 2015, Mr. Kingsley gifted 6,500 common shares.
- () Does not include shares that Mr. Kingsley may acquire through the exercise of certain options.
- () During December 2015, Greenbelt Corp. gifted a total of 55,800 common shares to charitable organizations which has been reported separately by Greenbelt.
- () 12,500 options became exercisable on September 30, 2011; December 31, 2011; March 31, 2012; and June 30, 2012.

- (5) 12,500 options became exercisable on September 30, 2012; December 31, 2012; March 31, 2013; and June 30, 2013.
- (6) 12,500 options became exercisable on September 30, 2013; December 31, 2013; March 31, 2014; and June 30, 2014.
- (7) 12,500 options became exercisable on September 30, 2014; December 31, 2014; March 31, 2015, and June 30, 2015.
- (8) 12,500 options became exercisable on September 30, 2015 and December 31, 2015, and the remaining 25,000 options will become exercisable in 2 equal quarterly installments based upon continued service on the board of directors.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KINGSLEY ALFRED D 150 E. 57TH STREET NEW YORK, NY 10022	X	X	See Remarks	

Signatures

/s/Alfred D. Kingsley

2/17/2016

**
Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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