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ISSUANCE DATE	
ISSUANCE DATE	
REGISTRATION NUMBER (OPTIONAL)	

1. Issuer's Security Authority	2. Issuer's Security Package ID	TABLE 1	3. Issuer's Name	4. Issuer's ID
1000000000	1000000000		10000000	1000000000

Correction report for a faulty report sent on 11/08/2025 (with reference number: 1000000000)

The error:	The total amount of the dividend was incorrectly entered
Reason for the error:	Human error
How to correct:	Addition of the total amount of the dividend to section 4 of the form

Immediate report on cash dividend distribution for securities	
Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970	
1. We hereby report that on 11/08/2025 it was decided to pay a dividend.	

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2. Record date (ex-date): 30/09/2025

Payment date: 20/10/2025

3. Payment details:

☒

Dividend distributed by an Israeli resident company (see section 7a for composition of dividend sources and tax rates)

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Dividend distributed by a real estate investment trust (see section 7c for composition of dividend sources and tax rates)

Eligible security number	Security name	Dividend amount per security	Dividend amount currency	Payment currency	Representative rate for payment as of date	Individual tax %	Corporate tax %
443025		0.85	NIS	NIS		25	0

☐

Dividend distributed by a foreign resident company (see section 7b for tax rates)

The dividend amount to be paid must be specified with up to 7 decimal places when the dividend amount currency is NIS, and up to 5 decimal places if the dividend amount currency is another currency.

Note to section 2 - The dividend amount to be paid will be calculated at 0.85 NIS per share.

4. The total amount of the dividend to be paid is: 54,082,521NIS.

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5. The corporation's retained earnings as defined in section 302 of the Companies Law, 1999. After the distribution subject to this report, the balance is:

696,048,479NIS

6. Dividend distribution approval process:

The dividend distribution was approved by the company's board of directors on August 11, 2025. For more details, see section 10 below.

The above distribution is with court approval according to section 303 of the Companies Law No

The final dividend per share is subject to changes due to

The final dividend per share can be updated up to 2 trading days before the record date.

7. The withholding tax rates listed below are for the purpose of withholding tax by stock exchange members.

7a. Composition of dividend sources distributed by an Israeli resident company from shares and financial instruments, excluding REIT.

	% of the dividend	Individuals	Companies	Foreign residents
Income subject to corporate tax (1)	100	25%	0%	25%
Income originating abroad (2)	0	25%	23%	25%
Income from approved/privileged enterprise (3)	0	15%	15%	15%
Income from privileged Irish enterprise up to 2013 (4)	0	15%	15%	4%
Income from privileged Irish enterprise from 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Income from approved tourism/agricultural enterprise (6)	0	20%	20%	20%
Income from approved/privileged enterprise that submitted a waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by participating unit	0	0	0	0
Other	0	0	0	0

Explanation:

(1) Income subject to corporate tax - income from profit distribution or dividend originating from income produced or accrued in Israel, received directly or indirectly from another entity subject to corporate tax.

(2) Income originating abroad is income produced or accrued abroad and not taxed in Israel.

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(3) Including income from a privileged tourism enterprise where the selection/operation year is up to 2013.

(4) Privileged Irish enterprise where the selection year is up to 2013.

(5) Privileged Irish enterprise where the selection year is from 2014 onwards.

(6) Including income from a privileged tourism enterprise where the selection/operation year is from 2014 onwards.

(7) Approved or privileged enterprise that submitted a waiver notice by 30.6.2015, after corporate tax was deducted.

7b. Dividend distributed by a foreign resident company

	Individuals	Companies	Foreign residents	
Dividend distributed by a foreign resident company	25%	23%	0%	

7c. Dividend distributed by a real estate investment trust

	% of the dividend	Individuals (1)	Companies	Foreign resident companies	Exempt trust fund	Pension fund (2)
From real estate appreciation, capital gain and depreciation (3)		25%	23%	23%	0%	0%
Other taxable income (e.g., rent)		47%	23%	23%	23%	0%
From income-producing real estate for rental housing		20%	20%	20%	0%	0%
Income taxed by the fund (4)		25%	0%	25%	0%	0%
Extraordinary income		70%	70%	70%	60%	70%
Other						
Weighted withholding tax rate %	100%					

(1) Individuals - including taxable mutual fund income, foreign resident individuals.

(2) Pension fund for pension, provident or compensation as defined in the Income Tax Ordinance, as well as a pension fund or foreign pension fund resident in a reciprocating country.

(3) From real estate appreciation or capital gain, except from the sale of real estate held for a short period, and from income in the amount of depreciation expenses.

(4) Distribution from income taxed by the fund according to section 64A4(e).

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8. Number of the corporation's dormant securities not entitled to dividend payment and for which a waiver letter must be provided to receive the dividend payment

653,860

9. Effect of the dividend distribution on convertible securities:

The company has no convertible securities

The dividend distribution has no effect on the convertible securities

The effect of the dividend distribution on the convertible securities is as follows:

Security name	Security number	Remarks
MATRIX UP 3/23	1194760	<div>Other</div> <div>On the ex-date, the current exercise price of each warrant will be reduced by the gross dividend per share.</div>

10. Recommendations and decisions of the directors regarding the dividend distribution in accordance with Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

Below are additional details regarding the board of directors' decision on the distribution of a dividend from the company's profits for the second quarter of 2025 in the amount of approximately 54 million NIS (hereinafter: "the distribution"): 1. In light of the company's dividend distribution policy (distribution of up to 75% of its profits each quarter, subject to meeting the relevant tests), the board of directors reviewed the company's financial statements as of June 30, 2025, and additional data provided by the company's management. Among other things, the board reviewed the company's retained earnings; the projected cash flow report for the purpose of examining solvency for the next 4 years, the maturity dates of financial obligations and compliance with financial covenants, including with financial institutions and according to the bond trust deed (Series 2), the equity of the equity holders, cash balances, cash flow from operating activities, unused credit lines, the company's positive current ratio and net profit to equity holders, including sensitivity analyses in various scenarios. 2. The aforementioned review satisfied the board of directors that the company meets the distribution tests as defined in the Companies Law, 1999: "Profit test" - the company has a distributable surplus as of June 30, 2025, in the amount of approximately 759.1 million NIS. "Solvency test" - the board reviewed and noted, among other things, the company's leverage ratio, high cash balances, and significant available credit lines. The company has no pledged assets and does not anticipate changes in the financial covenants to which it is committed. The company has an Aa3 issuer rating with a stable outlook from Midroog. 3. Based on all the above, the board of directors believed that there is no reasonable concern that the distribution will prevent the company from meeting its existing and expected obligations when due or from continuing its current operations

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Details of the authorized signatories on behalf of the corporation:

	Signatory name	Position
1	Nebo Brener	CFO

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

The report may contain data from: **ICR, ICGR, BCR, and all the legal counterpart** and **Company Secretary**.

The reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

The corporation's previous issues listed for trading on the **3rd Aujk Stock Exchange** Form structure update date: 15/07/2025

Short name: **MATRIX LTD**

Address: **Atir Nola 3 , Kfar Saba 4643031 Phone: 09-9598810 , Fax: 09-9598500**

Email: **yfar@matrix.co.il** Company website: **https://www.matrix.co.il/en/eng/**

Previous names of the reporting entity: **Korndis Electronics Ltd**

Electronic reporter name: **Natoli Ben-David** Senior Vice President of Finance at **Financetelligence** company name:

Address: **Atir Nola3 , Kfar Saba 4643032Phone: 09-9598500 Fax: 09-9598400 Email: nse@matrix.co.il**