



**matrix**





## INVESTORS MEETING

Financial Statements as at 30.9.25



Matri Investor Presentation



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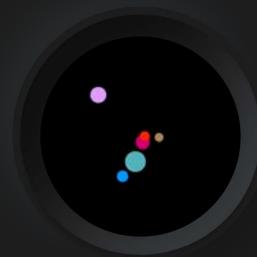
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Loading Content





**matrix** +  
magic

The Companies'  
Merger Transaction



Financial Statements



Positioning  
**matrix**



**2025**  
Summary –  
Nine Month Period  
Ended 30.9.2025



**2025**  
Third Quarter Summary



**matrix**  
FORWARD

Financial Inde es

US Market

Israeli Market

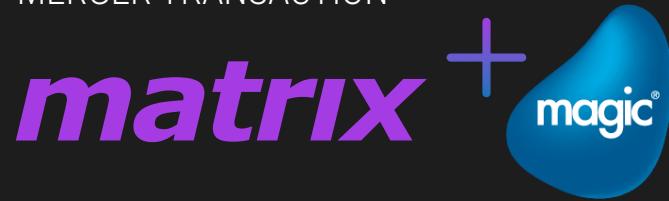


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THE COMPANIES'  
MERGER TRANSACTION



MATRIX INVESTOR PRESENTATION  
FINANCIAL STATEMENTS AS AT 30.9.25



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## ► THE MERGER + TRANSACTION

- On March 10, 2025, an MOU was signed between Matri and Magic to conduct negotiations for entering into a binding merger agreement.
- As the transaction is between 2 companies under the same control (Formula), the Company's Board of Directors appointed an **independent committee**, which was authorized to examine the engagement in the transaction, evaluate its fairness and possible alternatives, conduct negotiations with Magic regarding the terms of the transaction, approve the transaction, and formulate recommendations to the Board of Directors with respect thereto.
- The committee was advised by the international investment bank Jefferies, the law firm Herzog Fo Neeman, and the accounting firm KPMG.
- On November 3, 2025, the merger agreement was signed, pursuant to which Matri will acquire all of Magic's issued and outstanding share capital, in consideration for Matri shares allocated to Magic's shareholders. Following the completion of the transaction, Magic will become a wholly owned subsidiary of Matri. Magic's shares will be delisted from Nasdaq and the Tel Aviv Stock Exchange, and the company will become privately held.
- Following completion, **Magic's shareholders will hold 31.125% of the Company's issued and outstanding share capital on a fully diluted basis, while the shareholders who held Matri shares immediately prior to the merger completion date will hold 68.875% of the issued and outstanding share capital.**



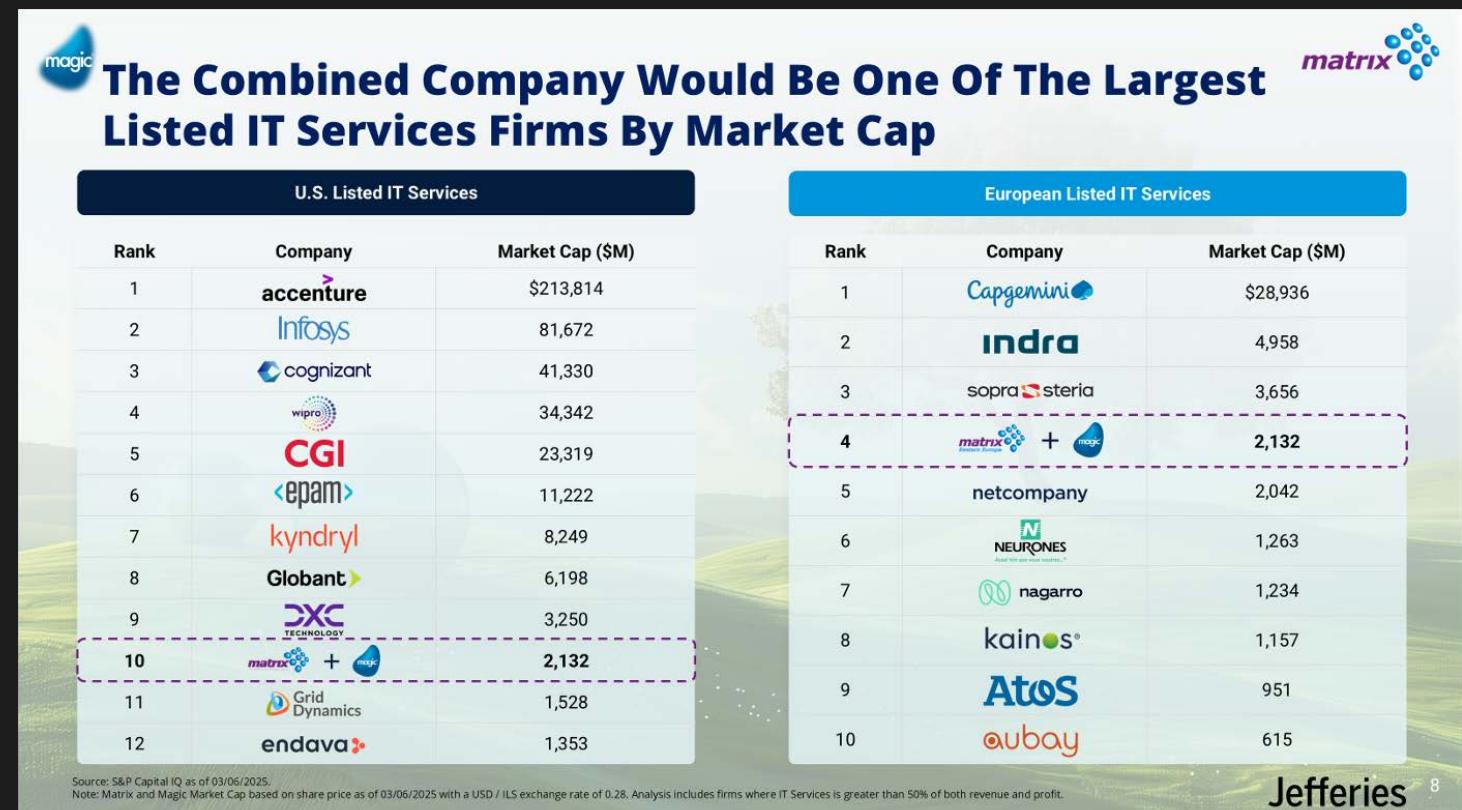
## ► THE MERGER + TRANSACTION

MARCH 25



The combined market cap of Matrix and Magic has increased by approximately NIS 3.4 billion since the publication of the memorandum of understanding and currently stands at around NIS 11.25 billion, positioning the companies among the largest publicly traded IT firms globally.

THE COMBINED COMPANY WOULD BE ONE OF THE LARGEST LISTED IT SERVICES FIRMS BY MARKET CAP



► THE MERGER +  
TRANSACTION  
NOVEMBER 25



The combined market cap of Matrix and Magic has increased by approximately NIS 3.4 billion since the publication of the memorandum of understanding and currently stands at around NIS 11.25 billion, positioning the companies among the largest publicly traded IT firms globally.

THE COMBINED COMPANY WOULD BE ONE OF THE LARGEST LISTED IT SERVICES FIRMS BY MARKET CAP

## One Of The Largest Listed IT Services Firms By Market Cap

As of the signing of the merger agreement on November 3, 2025

U.S. Listed IT Services		European Listed IT Services	
Rank	Market Cap (\$mm)	Rank	Market Cap (\$mm)
1	accenture	1	Capgemini
2	Infosys	2	indra
3	cognizant	3	matrix + magic
4	wipro	4	sopra steria
5	CGI	5	netcompany
6	epam	6	kainos*
7	kyndryl	7	Atos
8	matrix + magic	8	NEURONES
9	Globant	9	aubay
10	DXC TECHNOLOGY	10	nagarro
11	Grid Dynamics		
12	endava		
3,500		3,500	

Source: S&P Capital IQ as of 11/03/2025.  
Note: Matrix and Magic Market Cap based on share price as of 11/03/2025 with a USD / ILS exchange rate of 0.31. Analysis includes firms where IT Services is greater than 50% of both revenue and profit.

Jefferies



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## ► THE MERGER + TRANSACTION

### A POWERFUL COMBINATION THAT ACCELERATES GROWTH OPPORTUNITIES

- Matrix ranks among the 10 largest publicly traded IT companies worldwide.<sup>(1)</sup>
- A significant increase in sales outside Israel
- A technological force multiplier in the fields of - ERP, CYBER, CLOUD, DATA, AI
- Expansion of the range of services and solutions for key sectors: defense, government, finance, high-tech, and healthcare
- Expanding the range of services and solutions for key sectors, including defense, government, finance, high-tech, and healthcare
- Improved profit margin and balance sheet structure
- A unique transaction – with no financing costs and no accounting amortization (pooling of interest method)
- Integration of an excellent and experienced management team into the Company
- Potential inclusion in the TA-35 Index



(1)Based on Market Cap. Matrix and Magic Market Cap based on share price as of 03/06/2025 with a USD / ILS exchange rate of 0.28. Analysis includes firms where IT Services is greater than 50% of both revenue and profit.



Completion of the merger is subject to several conditions, including approval of the transaction at the special shareholders' meeting, scheduled for Wednesday, December 10, 2025, at 2:00 p.m. at Matrix's offices.

MATRIX INVESTOR PRESENTATION  
FINANCIAL STATEMENTS AS AT 30.9.25



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# 2025

SUMMARY OF Q3 AND THE NINE-MONTH  
PERIOD ENDED SEPTEMBER 30, 2025



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# Q3 SUMMARY 2025

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► THIRD QUARTER SUMMARY

# 2025

Growth leading to **record** results across all key financial performance metrics

## REVENUES

**+15.7%**

**+20.7%**

Growth  
Adjusted for the increase  
in revenues accounted for  
on a net basis (\*)

Growth  
to a **record** NIS 1.64 billion



(\*) During the third quarter, revenues accounted for, on a net basis, continued to increase. This affects the Company's revenues, revenue growth rate, and profit margin. See more, later in this presentation.



► THIRD QUARTER SUMMARY

# 2025

Growth leading to **record** results across all key financial performance metrics

## GROSS PROFIT

**+17.8%\***

improving its margin to  
**14.7%**

Growth  
to a **record** NIS 241.5 million



(\*) Growth in the quarter was achieved despite a decrease of about 3.9% in the number of working hours compared with the corresponding quarter.



► THIRD QUARTER SUMMARY

# 2025

Growth leading to **record** results across all key financial performance metrics

## OPERATING INCOME

### +21.5%

improving its margin to  
8%

Growth  
to a **record** NIS 131.5 million



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► THIRD QUARTER SUMMARY

# 2025

Growth leading to **record** results across all key financial performance metrics

## NET INCOME

# +21%

improving its margin to  
**5.1%**

Growth  
to a **record** NIS **84.3** million



► THIRD QUARTER SUMMARY

# 2025

Growth leading to **record** results across all key financial performance metrics

## NET INCOME ATTRIBUTABLE TO SHAREHOLDERS

# +21.1%

improving its margin to  
**4.7%**

Growth  
to a **record** NIS 78 million



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# 2025

Growth leading to **record** results across all key financial performance metrics

## EBITDA

# +17.6%

improving its margin to  
**11.1%**

Growth  
to a **record** NIS 182.8 million



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► THIRD QUARTER SUMMARY

# 2025

Growth leading to **record** results across all key financial performance metrics

**EBITDA** Adjusted  
(adjusted for IFRS 16)

**+19.4%** improving its margin to  
**8.9%**

Growth  
to a **record** NIS **145.8** million



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NINE-MONTH PERIOD  
ENDED SEPTEMBER 30, 2025

# 2025

MATRIX INVESTOR PRESENTATION  
FINANCIAL STATEMENTS AS AT 30.9.25



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► JANUARY - SEPTEMBER

# 2025

Growth leading to **record** results across all key financial performance metrics

## REVENUES

# +10.3%

# +15.1%

Growth  
Adjusted for the increase  
in revenues accounted for  
on a net basis (\*)

Growth  
to a **record** NIS 4.6 billion



(\*) During the third quarter, revenues accounted for, on a net basis, continued to increase. This affects the Company's revenues, revenue growth rate, and profit margin. See more, later in this presentation.



► JANUARY - SEPTEMBER

# 2025

Growth leading to **record** results across all key financial performance metrics

## GROSS PROFIT

**+12.6%\*** improving its margin to **14.9%**

Growth to a **record** NIS 691.3 million



(\*) The growth rate for the period was achieved despite an income of about NIS 6 million recorded in the corresponding period from retroactive compensation received from the National Insurance Institute (for reserve duty).



► JANUARY - SEPTEMBER

# 2025

Growth leading to **record** results across all key financial performance metrics

## OPERATING INCOME

**+16.4%\*** improving its margin to  
**8.3%**

Growth  
to a **record** NIS 384.2 million



(\*) The growth rate for the period was achieved despite an income of about NIS 6 million recorded in the corresponding period from retroactive compensation received from the National Insurance Institute (for reserve duty).



► JANUARY - SEPTEMBER

# 2025

Growth leading to **record** results across all key financial performance metrics

## NET INCOME

# +12.6%

improving its margin to  
**5.2%**

Growth  
to a **record** NIS 241.2 million



► JANUARY - SEPTEMBER

# 2025

Growth leading to **record** results across all key financial performance metrics

## NET INCOME ATTRIBUTABLE TO SHAREHOLDERS

# +11.8%

improving its margin to  
**4.9%**

Growth  
to a **record** NIS 226.5 million



► JANUARY - SEPTEMBER

# 2025

Growth leading to **record** results across all key financial performance metrics

## EBITDA

# +14.2%

improving its margin to  
**11.5%**

Growth  
to a **record** NIS **534.4** million



► JANUARY - SEPTEMBER

# 2025

Growth leading to **record** results across all key financial performance metrics

**EBITDA** Adjusted  
(adjusted for IFRS 16)

**+15.8%** improving its margin to  
**9.3%**

Growth  
to a **record** NIS 430 million



# MATRIX'S POSITIONING

30.9.2025

MATRIX INVESTOR PRESENTATION  
FINANCIAL STATEMENTS AS AT 30.9.25



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# MTRX

► TASE

A<sup>1</sup>D<sup>2</sup>C<sup>3</sup>  
That's us!

100+  
M&As

13%  
of profits are generated abroad

#1

Ranked as the leading software services company in Israel 20 consecutive years

**NIS 6B**  
annual revenue run rate  
based on  
1-9/2025

12,000+  
Professionals

3,000+  
Customers

Rated Aa3.il for the  
**last 17** years  
(by Midroog-Moody's)

## ► **MATRIX'S** LINES OF BUSINESS



IT Solutions &  
Computing in Israel  
and Abroad



Consulting  
& Engineering



Defense



BPO & Call  
Centers



Commerce and  
Advanced  
Technology  
Solutions



## ► LEADING PARTNERS



## ► INTERNATIONAL GROWTH



OFFICE



CLOUD



CYBER  
& RISK



DATA / AI



DIGITAL  
& MOBILE



CORE



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# FINANCIAL STATEMENTS 30.9.2025



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## P&L - Q3 2025

Compared to the corresponding quarter Key results (NIS millions)



	7-9/2025	7-9/2024	%
<b>Revenues</b>	<b>1,642</b>	<b>1,419</b>	<b>15.7%</b>
Gross profit	242	205	17.8%
SG&A	110	97	13.6%
<b>Operating income</b>	<b>131</b>	<b>108</b>	<b>21.5%</b>
Financial expenses, net	20	16	22.8%
Tax expenses	27	22	22.4%
<b>Net income</b>	<b>84</b>	<b>70</b>	<b>21%</b>
Net income attributable to shareholders	78	64	21.1%
EBITDA <sup>(*)</sup>	183	155	17.6%
Gross profit margin	<b>14.7%</b>	14.5%	
SG&A margin	<b>6.7%</b>	6.8%	
Operating income margin	<b>8%</b>	7.6%	
EBITDA margin <sup>(*)</sup>	<b>11.1%</b>	11%	
Net income margin	<b>5.1%</b>	4.9%	

- **20.7%** growth adjusted for increase in revenues accounted for on a net basis
- **15.6%** organic growth adjusted for increase in revenues accounted for on a net basis
- **15.2%** organic growth in operating income

(\*) Earnings Before Interest, Taxes, Depreciation, and Amortization



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# P&L - 1-9/2025

## Compared to the corresponding period

Key results (NIS millions)



	1-9/2025	1-9/2024	%
<b>Revenues</b>	<b>4,639</b>	<b>4,205</b>	<b>10.3%</b>
Gross profit	691	614	12.6%
SG&A	307	284	8.2%
<b>Operating income</b>	<b>384</b>	<b>330</b>	<b>16.4%</b>
Financial expenses, net	65	48	35.8%
Tax expenses	78	68	14.8%
<b>Net income</b>	<b>241</b>	<b>214</b>	<b>12.6%</b>
Net income attributable to shareholders	226	203	11.8%
EBITDA <sup>(*)</sup>	534	468	14.2%
Gross profit margin	<b>14.9%</b>	14.6%	
SG&A margin	<b>6.6%</b>	6.8%	
Operating income margin	<b>8.3%</b>	7.9%	
EBITDA margin <sup>(*)</sup>	<b>11.5%</b>	11.1%	
Net income margin	<b>5.2%</b>	5.1%	

- **15.1%** growth adjusted for increase in revenues accounted for on a net basis
- **10.2%** organic growth adjusted for increase in revenues accounted for on a net basis
- **11.5%** organic growth in operating income
- **18.5%** adjusted growth<sup>(\*\*)</sup> in operating income
- **13.6%** adjusted organic growth<sup>(\*\*)</sup> in operating income

(\*) Earnings Before Interest, Taxes, Depreciation, and Amortization

(\*\*) Adjusted to exclude retroactive reimbursement from the National Insurance Institute relating to employees called up for reserve duty, which was received in the corresponding period (~NIS 6 million).



► FINANCIAL STATEMENTS  
**30.09.2025**

## P&L -

**Key financial results adjusted for increase in revenues accounted for on a net basis**



Key results (NIS millions)

	7-9/2025	7-9/2024	%	1-9/2025	1-9/2024	%
<b>Revenues</b>	1,642	1,419	15.7%	4,639	4,205	10.3%
Adjustments for the increase in revenues accounted for on a net basis(*)	70	-		200	-	
<b>Adjusted revenues</b>	<b>1,712</b>	<b>1,419</b>	<b>20.7%</b>	<b>4,839</b>	<b>4,205</b>	<b>15.1%</b>
<b>Operating income</b>	131	108	21.5%	384	330	16.4%
<b>% of revenues</b>	<b>7.7%</b>	<b>7.6%</b>		<b>7.9%</b>	<b>7.9%</b>	

(\*) During the third quarter and the period, revenues accounted for, on a net basis, continued to increase. This affects the Company's revenues, revenue growth rate, and profitability margin.



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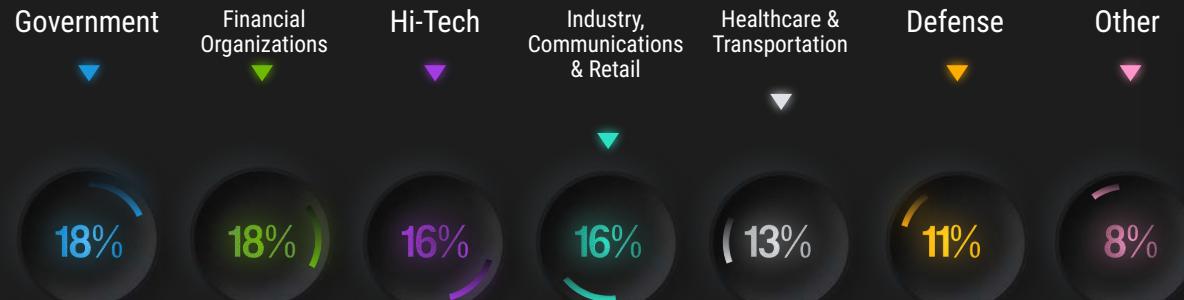


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# REVENUE BREAKDOWN by customer sector

According to FY 2024 revenues



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THIRD QUARTER  
SUMMARY

# 2025

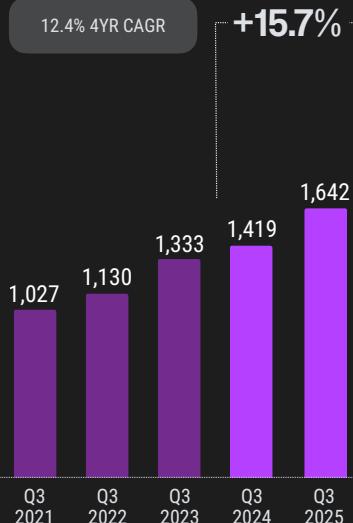
Ongoing improvement in  
performance metrics over time

Consistent growth, reaching  
record revenues and profits

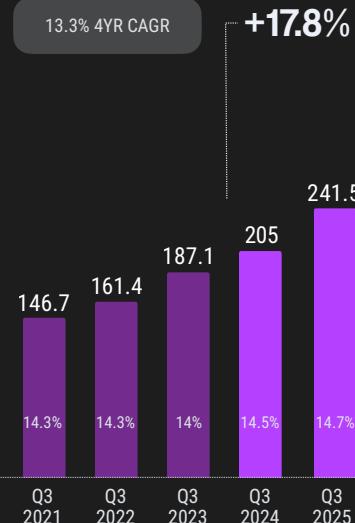
(NIS millions)



## REVENUES(\*)



## GROSS PROFIT



## OPERATING INCOME



(\*) Adjusted for the increase in revenues recognized on a net basis, revenue growth was 20.7%.



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# THIRD QUARTER SUMMARY 2025

Ongoing improvement in  
performance metrics over time

Consistent growth, reaching  
record revenues and profits

(NIS millions)



## EBIDTA

15.2% 4YR CAGR

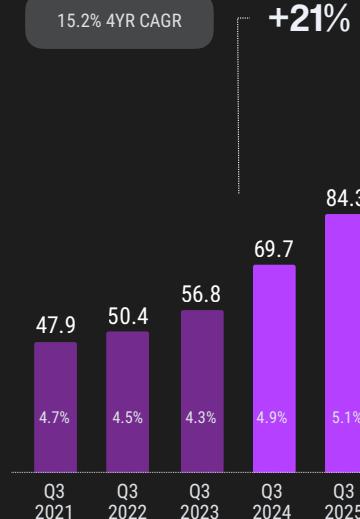
+17.6%



## NET INCOME

15.2% 4YR CAGR

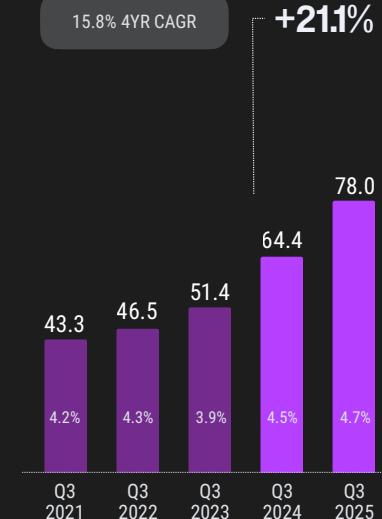
+21%



## NET INCOME TO SHAREHOLDERS

15.8% 4YR CAGR

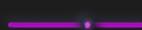
+21.1%



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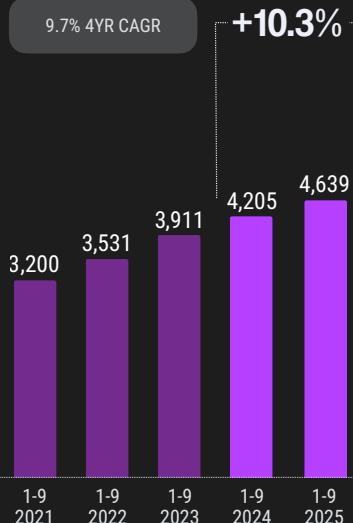
JANUARY - SEPTEMBER  
SUMMARY

# 2025

Ongoing improvement in  
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Consistent growth, reaching  
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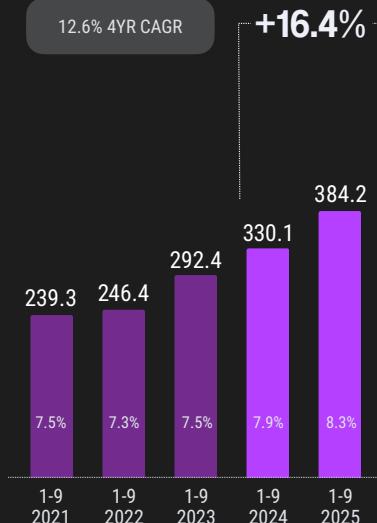
## REVENUES(\*)



## GROSS PROFIT



## OPERATING INCOME(\*\*)



(\*) Revenue growth adjusted for the increase in revenues recognized on a net basis, was 15.1%.

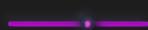
(\*\*) In 2022 – adjusted for a gain from the sale of an investment in a subsidiary (NIS 150 million).



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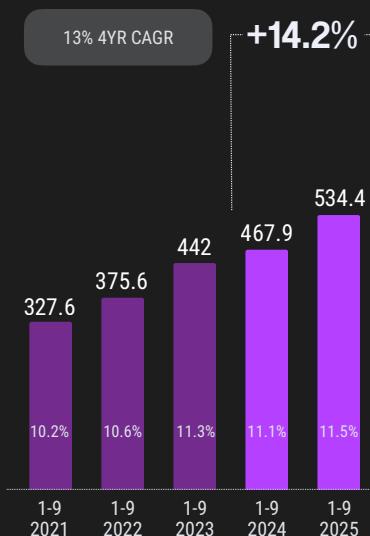
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# 2025

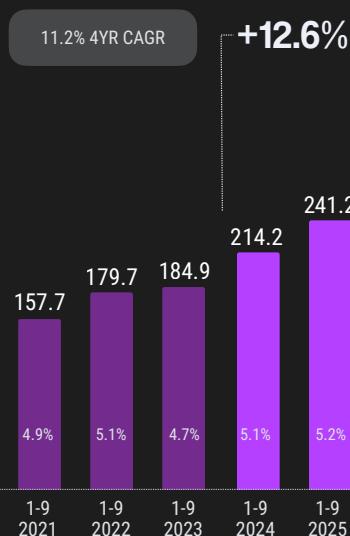
Ongoing improvement in  
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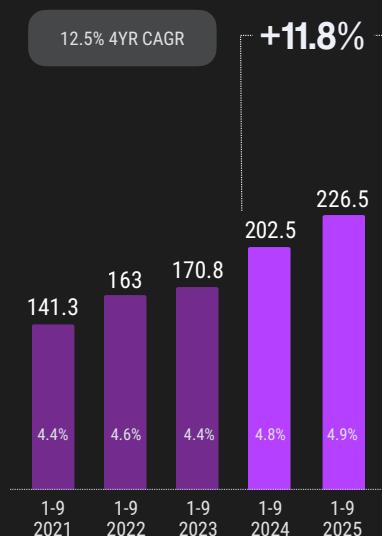
## EBIDTA



## NET INCOME(\*)



## NET INCOME TO SHAREHOLDERS(\*)



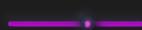
(\*) In 2022 – adjusted for a gain from the sale of an investment in a subsidiary (NIS 121 million).



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# ISRAELI MARKET

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► ISRAELI  
MARKET

OPERATING SEGMENTS  
**IN ISRAEL**

Key financial results (NIS millions)

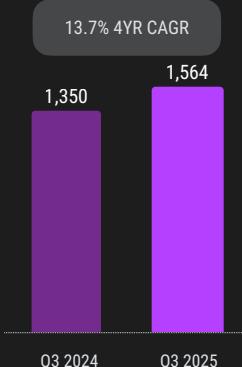
(\*) Including immaterial operations in Europe



Q3 2025

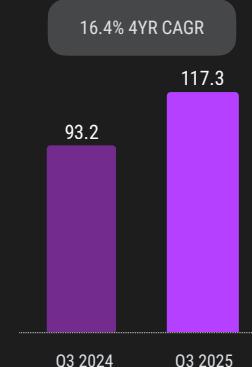


**+15.9%**  
Growth  
IN REVENUES



20.7% growth  
adjusted for growth in revenues  
accounted for on a net basis

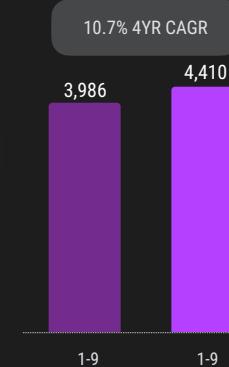
**+25.9%**  
Growth  
IN OPERATING INCOME



1-9 2025

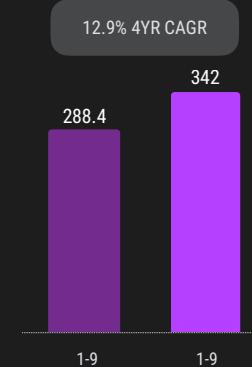


**+10.6%**  
Growth  
IN REVENUES



15.6% growth  
adjusted for growth in revenues  
accounted for on a net basis

**+18.6%**  
Growth  
IN OPERATING INCOME



► ISRAELI  
MARKET

OPERATING SEGMENTS  
**IN ISRAEL**  
Q3 2025 (NIS thousands)



	REVENUES			OPERATING INCOME		
	Q3 2025	Q3 2024	%	Q3 2025	Q3 2024	%
IT Solutions and Services, Consulting and Management in Israel	979,359	863,213	13.5%	72,936	56,190	29.8%
Profit margin (%)				7.4%	6.5%	

- Strong growth (primarily organic), driven by increased activity in Data & AI, digital, and core systems.
- Continued growth in activity with the defense sector (including GTG transactions) and with the financial sector.
- Mega projects in the IT and engineering sectors that provide high growth and high visibility over time.
- First-time consolidation of Gav Systems also contributed to the segment's results.
- Impressive profit growth, in the quarter (despite an approximately 3.9% decrease in working hours compared with the corresponding quarter); in the period despite a one-time income recorded in the corresponding period from retroactive compensation received from the NII regarding employees called up for reserve duty, the majority of which is attributed to this segment.
- The increase in the operating profit margin is due, among others, to the IBM Mainframe operation within this segment, which began this year and for which revenues are presented on a net basis.



► ISRAELI  
MARKET

OPERATING SEGMENTS  
**IN ISRAEL**

Q3 2025

(NIS thousands)



**REVENUES**



Q3 2025      Q3 2024

%

**OPERATING INCOME**



Q3 2025      Q3 2024

%

IT Solutions and Services, Consulting, and Management in Israel	979,359	863,213	13.5%	72,936	56,190	29.8%
Profit margin (%)				7.4%	6.5%	
Cloud and Computing Infrastructures	410,349	367,951	11.5%	32,722	27,969	17%

Profit margin (%)

► Growth in volume driven by sales of computing systems and integration, and by marketing, implementation, and support of advanced IT solutions.

► Continued increase in the volume of EDP cloud transactions, whose revenues are accounted for on a net basis – multi-year engagements that contribute to high profits visibility over time.

► This quarter was characterized by a transaction mix with relatively high profitability.

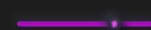
► The first-time consolidation of Ortec had a positive impact on the segment's results.



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MARKET

OPERATING SEGMENTS  
**IN ISRAEL**  
Q3 2025 (NIS thousands)



**REVENUES**

	Q3 2025	Q3 2024	%	Q3 2025	Q3 2024	%
IT Solutions and Services, Consulting, and Management in Israel	979,359	863,213	13.5%	72,936	56,190	29.8%
Profit margin (%)				7.4%	6.5%	
Cloud and Computing Infrastructures	410,349	367,951	11.5%	32,722	27,969	17%
Profit margin (%)				8%	7.6%	
Marketing and Support of Software Products	<b>174,282</b>	<b>118,610</b>	<b>46.9%</b>	<b>11,680</b>	<b>9,067</b>	<b>28.8%</b>
Profit margin (%)				6.7%	7.6%	

**OPERATING INCOME**

- Strong demand for software products of cyber-security, digital acceleration, cloud, data and AI solutions (including AI software products and communications equipment).
- Changes in profit margin mainly reflect the transaction mix in the quarter, an increase in distribution transactions (software products and equipment in the AI field) resulted in higher sales volumes at relatively lower margins.



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# US MARKET

MATRIX INVESTOR PRESENTATION  
FINANCIAL STATEMENTS AS AT 30.9.25



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► US  
MARKET

IT SOLUTIONS &  
SERVICES IN THE US

Q3 2025 (NIS/USD thousands)



REVENUES

OPERATING INCOME

	Q3 2025	Q3 2024	%	Q3 2025	Q3 2024	%
Segmental results in NIS	118,951	111,104	7.1%	19,006	16,511	15.1%
Profit margin (%)				16%	14.9%	
Segmental results in USD	35,174	29,889	17.7%	5,611	4,418	27%
Profit margin (%)				16%	14.8%	

► The increase in operating income and its margin is driven by continued growth in the volume of activity and the gradual onboarding of new, higher-margin projects.

► The impact of the first-time consolidation of Alacer's results was positive but immaterial.

► The results in NIS were affected by the depreciation of the USD/NIS exchange rate compared to the corresponding periods.



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## ► BREAKDOWN OF REVENUES AND PROFIT BY

Operating segments in January–September 2025

IT Solutions in Israel      Cloud and Computing Infrastructures      IT Solutions in the US      Software Products



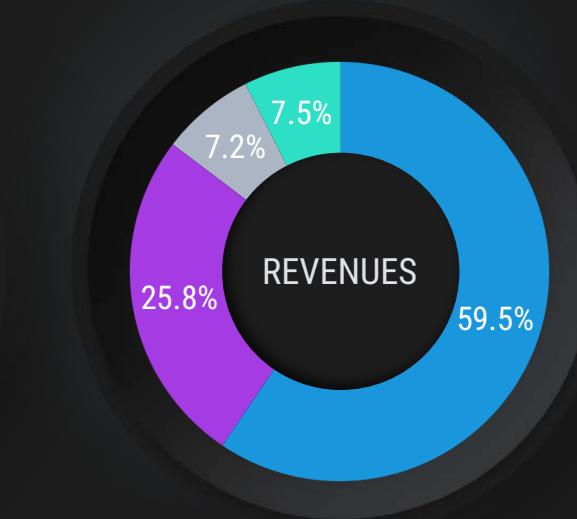
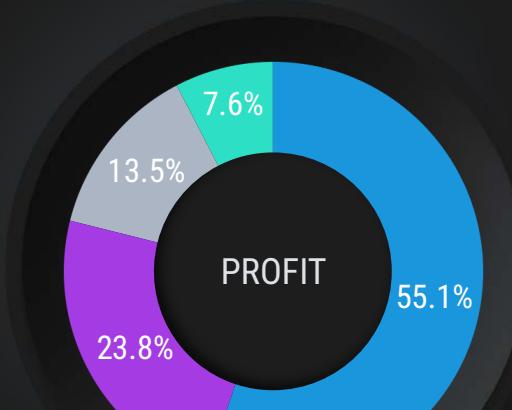
Cloud and Computing Infrastructures



IT Solutions in the US



Software Products



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## ► FINANCIAL EXPENSES

### Financial expenses, net

(NIS thousands)



	7-9 2025	7-9 2024	Change	1-9 2025	1-9 2024	Change
Interest, commissions, and other (net)	6,097	5,897	200	18,747	19,354	(607)
FX differences	6,024	4,335	1,689	16,401	9,723	6,678
Accounting financial expenses	7,712	5,923	1,789	29,445	18,497	10,948
<b>Total financial expenses (net)</b>	<b>19,833</b>	<b>16,155</b>	<b>3,678</b>	<b>64,593</b>	<b>47,574</b>	<b>17,019</b>

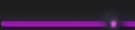
► The increase in financial expenses for the quarter and the period is primarily attributable to higher non-cash accounting expenses (mainly due to the impact of increased profitability in subsidiaries on the revaluation of existing Put options held by minority shareholders), and from FX differences resulting from the depreciation of the USD/ILS exchange rate (about 2% in the quarter and 9.4% in the period).



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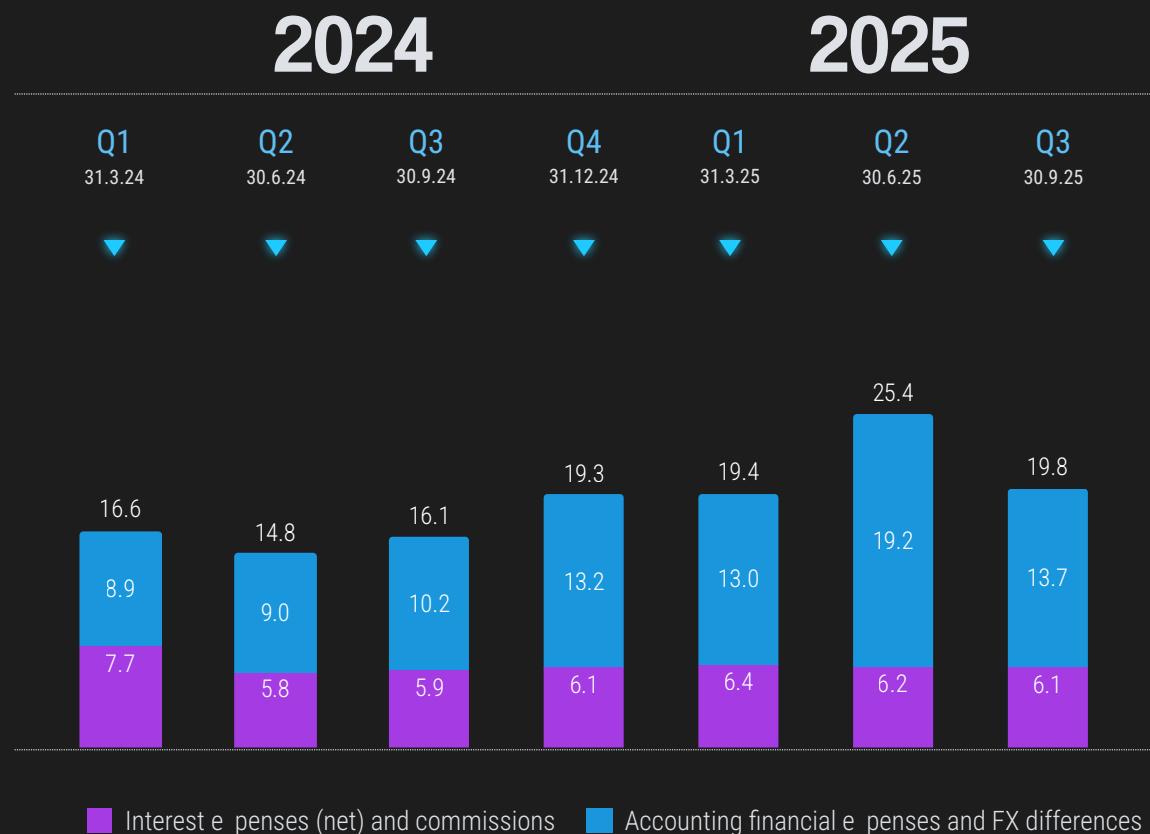
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## ► BREAKDOWN OF FINANCIAL EXPENSES

(NIS millions)

Despite the increase in accounting expenses and FX-difference expenses, cash interest expenses remain stable.



■ Interest expenses (net) and commissions ■ Accounting financial expenses and FX differences





# FINANCIAL INDEXES

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## ► FINANCIAL INDEXES (NIS millions)



	30.9.25	31.12.24
Cash and cash equivalents	498	668
Unused credit facilities*	1,235	1,229
<b>Total liquid assets</b>	<b>1,733</b>	<b>1,897</b>

\* Of which NIS 300 million are committed credit facilities

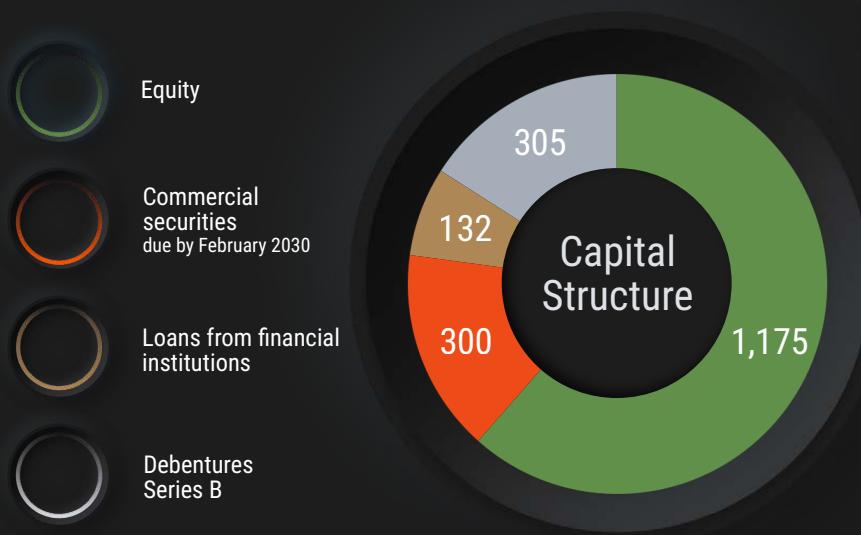
Aa3 credit rating from Midroog (confirmed - March 2025)

### Cash flows from operating activities:

- Positive cash flow in 1-9/2025 – NIS 268.7 million, compared with NIS 284.2 million in the corresponding period.
- Positive cash flow – LTM – NIS 603.8 million, compared with NIS 617.1 million in the corresponding period.



## ► FINANCIAL INDEXES (NIS millions)



	30.9.25	31.12.24
Equity	1,175	1,144
% of total balance sheet	26.8%	25.5%
Gross financial debt	737.5	785.1
Financial net debt	239.3	116.6
Current ratio	1.09	1.1
Financial net debt to balance sheet ratio	5.5%	2.6%
Financial net debt to EBITDA(*) ratio LTM	0.36	0.2

(\*) Earnings Before Interest, Taxes, Depreciation, and Amortization





# DIVIDEND

MATRIX INVESTOR PRESENTATION  
FINANCIAL STATEMENTS AS AT 30.9.25

**57.9**  
NIS million

**0.91**  
ag. per share

Dividend yield  
**~3.3%**



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# matrix FORWARD

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CONTINUED GROWTH – ORGANIC  
AND THROUGH ACQUISITIONS,  
WHILE MAINTAINING OUR  
OPERATING INCOME MARGIN AT 8%  
AND HIGHER.

Driven, among other factors, by improved  
operating efficiency and stable SG&A expenses.



**matrix**  
**FORWARD**



# STRONG GROWTH IN THE US

The annual revenue run rate reached approximately USD 140 million (USD 35 million in the quarter compared with USD 30 million), with an operating margin of about 16% (USD 5.6 million in the quarter compared with about USD 4.4 million).



**matrix**  
**FORWARD**



## MARKET LEADERSHIP ACROSS ALL KEY CATEGORIES IN THE ISRAELI IT MARKET

(see STKI rankings)

Matri has maintained market leadership for 20 years. Our strong technological capabilities across all key categories - A<sup>1</sup>D<sup>2</sup>C<sup>3</sup>, combined with our established reputation, enable us to sustain growth.



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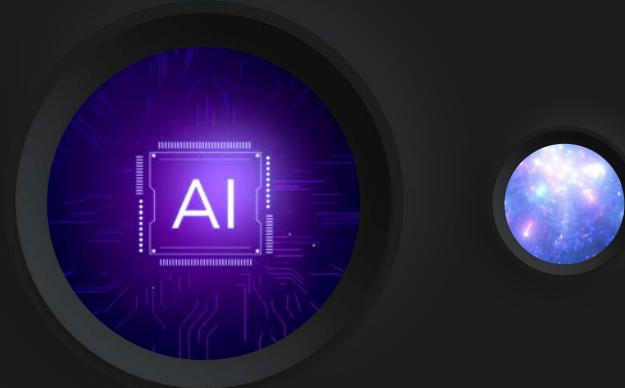
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# AI

INCREASING ADOPTION OF THE  
TECHNOLOGY BY THE COMPANY AND ITS  
CUSTOMERS

Strong business opportunity for the software products segment, improved developer productivity enhances our competitiveness in project execution, accelerated sales of GPUs alongside high performance communication systems, growth in our **A<sup>1</sup>D<sup>2</sup>C<sup>3</sup>** lines of business where Matrix is a market leader; potential for a force-multiplier when combined with Magic's capabilities in this segment.



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# THE MERGER BETWEEN MATRIX AND MAGIC

The merger is progressing according to plan, with the goal of completing the transaction by the end of 2025

The merger is expected to enhance Matrix's domestic and international standing, particularly in cloud, cybersecurity, data, and AI. It is also expected to increase the share of revenues derived from the Company's proprietary IP, at higher profitability; drive significant growth in revenues from international markets; increase revenues from the financial, defense, high-tech, and healthcare sectors; and strengthen the Company's profit margins and balance sheet structure. (No financing or amortization expenses expected.)

Potential inclusion in the TA-35 Inde .

All of the above expected to enhance the Company's attractiveness to international investors.



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FORWARD**

*matrix*

THANK YOU!

