



matrix



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INVESTORS MEETING

Financial Statements as at 30.9.25

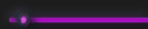
Matri Investor Presentation



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The presentation includes, among other things, information from various publications as well as data received from external sources (noted in the presentation), and macroeconomic facts and figures, the contents of which have not been reviewed by the Company independently, including slides relating to analyst ratings, all as known by the Company at the time of preparation of the presentation.

For the avoidance of doubt, we note that the Company does not undertake to update and/or change the information included in this presentation.

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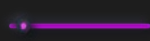
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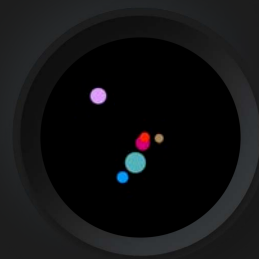


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Loading Content





matrix + **magic**
The Companies'
Merger Transaction



Financial Statements



Positioning
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2025
Summary –
Nine Month Period
Ended 30.9.2025



2025
Third Quarter Summary



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FORWARD



Financial Indices



US Market



Israeli Market



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THE COMPANIES'
MERGER TRANSACTION



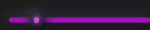
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► THE MERGER + TRANSACTION

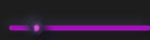
- On March 10, 2025, an MOU was signed between Matri and Magic to conduct negotiations for entering into a binding merger agreement.
- As the transaction is between 2 companies under the same control (Formula), the Company's Board of Directors appointed an independent committee, which was authorized to examine the engagement in the transaction, evaluate its fairness and possible alternatives, conduct negotiations with Magic regarding the terms of the transaction, approve the transaction, and formulate recommendations to the Board of Directors with respect thereto.
- The committee was advised by the international investment bank Jefferies, the law firm Herzog Fo Neeman, and the accounting firm KPMG.
- On November 3, 2025, the merger agreement was signed, pursuant to which Matri will acquire all of Magic's issued and outstanding share capital, in consideration for Matri shares allocated to Magic's shareholders. Following the completion of the transaction, Magic will become a wholly owned subsidiary of Matri. Magic's shares will be delisted from Nasdaq and the Tel Aviv Stock Exchange, and the company will become privately held.
- Following completion, Magic's shareholders will hold 31.125% of the Company's issued and outstanding share capital on a fully diluted basis, while the shareholders who held Matri shares immediately prior to the merger completion date will hold 68.875% of the issued and outstanding share capital.



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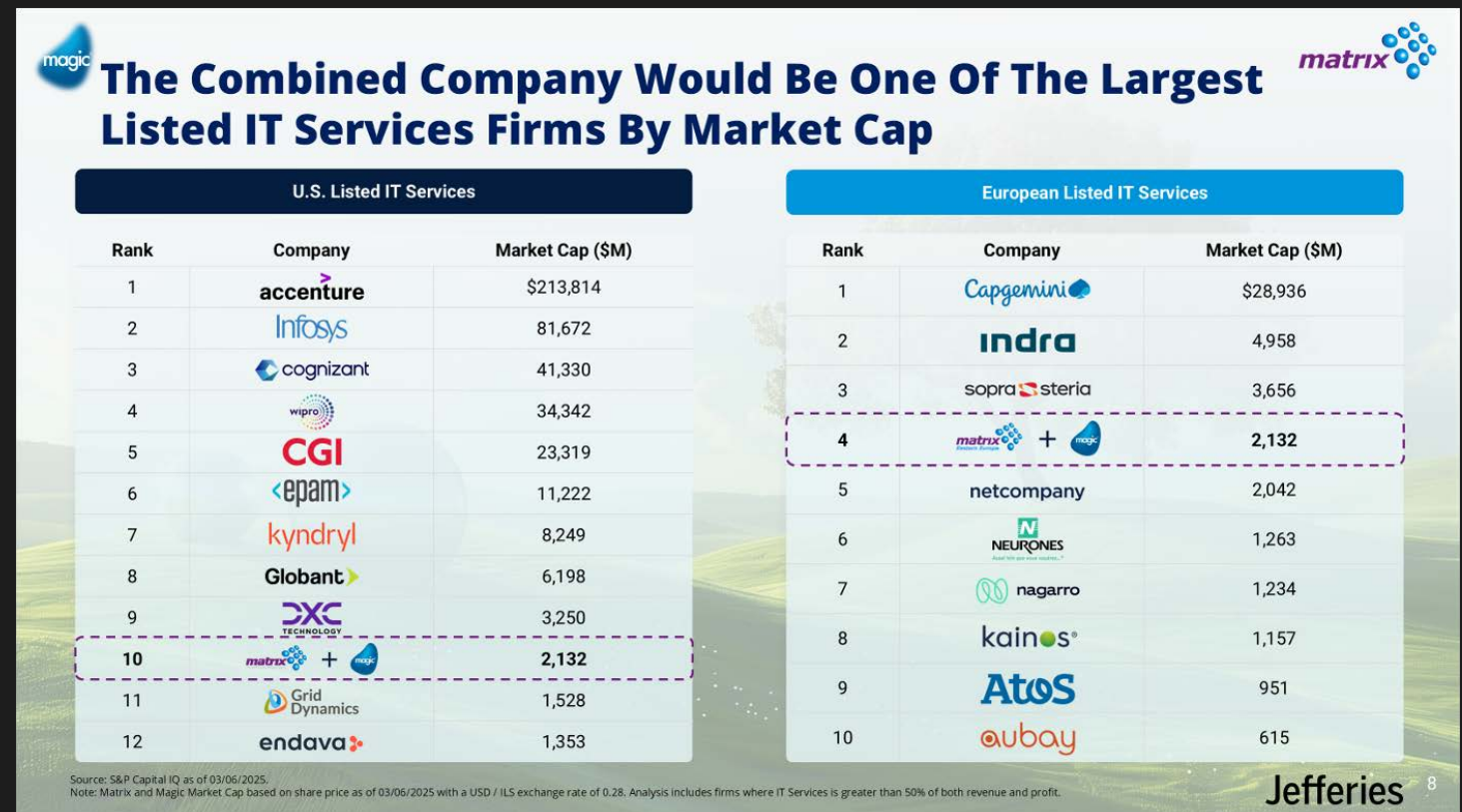


► THE MERGER TRANSACTION

MARCH 25

The combined market cap of Matrix and Magic has increased by approximately NIS 3.4 billion since the publication of the memorandum of understanding and currently stands at around NIS 11.25 billion, positioning the companies among the largest publicly traded IT firms globally.

THE COMBINED COMPANY WOULD BE ONE OF THE LARGEST LISTED IT SERVICES FIRMS BY MARKET CAP



► THE MERGER TRANSACTION

NOVEMBER 25



The combined market cap of Matrix and Magic has increased by approximately NIS 3.4 billion since the publication of the memorandum of understanding and currently stands at around NIS 11.25 billion, positioning the companies among the largest publicly traded IT firms globally.

THE COMBINED COMPANY WOULD BE ONE OF THE LARGEST LISTED IT SERVICES FIRMS BY MARKET CAP

One Of The Largest Listed IT Services Firms By Market Cap

As of the signing of the merger agreement on November 3, 2025

U.S. Listed IT Services		
Rank		Market Cap (\$mm)
1	accenture	\$154,067
2	Infosys	69,412
3	cognizant	35,103
4	wipro	28,377
5	CGI	19,113
6	<epam>	9,007
7	kyndryl	6,645
8	matrix + magic	3,500
9	Globant	2,677
10	DXC TECHNOLOGY	2,311
11	Grid Dynamics	759
12	endava	481

European Listed IT Services		
Rank		Market Cap (\$mm)
1	Capgemini	\$25,415
2	indra	10,241
3	matrix + magic	3,500
4	sopra steria	2,904
5	netcompany	2,303
6	kainos	1,473
7	AtoS	1,110
8	NEURONES	1,092
9	aubay	743
10	nagarro	685



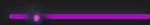
Source: S&P Capital IQ as of 11/03/2025.
Note: Matrix and Magic Market Cap based on share price as of 11/03/2025 with a USD / ILS exchange rate of 0.31. Analysis includes firms where IT Services is greater than 50% of both revenue and profit.

Jefferies



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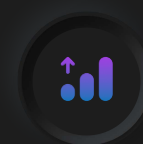
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► THE MERGER TRANSACTION ⁺ A POWERFUL COMBINATION THAT ACCELERATES GROWTH OPPORTUNITIES

- Matri ranks among the 10 largest publicly traded IT companies worldwide.⁽¹⁾
- A significant increase in sales outside Israel
- A technological force multiplier in the fields of - ERP, CYBER, CLOUD, DATA, AI
- Expansion of the range of services and solutions for key sectors: defense, government, finance, high-tech, and healthcare
- Expanding the range of services and solutions for key sectors, including defense, government, finance, high-tech, and healthcare
- Improved profit margin and balance sheet structure
- A unique transaction – with no financing costs and no accounting amortization (pooling of interest method)
- Integration of an excellent and experienced management team into the Company
- Potential inclusion in the TA-35 Index

\$2bn+
FY24 Revenues
22% International (17% US)



12%+
FY24 EBITDA
Margin



14
Platforms and IP
Software Solutions



15,000+
Total
Headcount



50+
Countries
Served



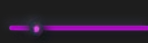
6,000+
Active
Customers



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(1)Based on Market Cap. Matri and Magic Market Cap based on share price as of 03/06/2025 with a USD / ILS exchange rate of 0.28. Analysis includes firms where IT Services is greater than 50% of both revenue and profit.



Completion of the merger is subject to several conditions, including approval of the transaction at the special shareholders' meeting, scheduled for Wednesday, December 10, 2025, at 2:00 p.m. at Matrix 's offices.

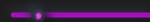
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FINANCIAL STATEMENTS AS AT 30.9.25



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2025

SUMMARY OF Q3 AND THE NINE-MONTH
PERIOD ENDED SEPTEMBER 30, 2025

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Q3 SUMMARY 2025

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► THIRD QUARTER SUMMARY

2025

Growth leading to **record** results across all key financial performance metrics

REVENUES

+15.7%

Growth

to a **record** NIS 1.64 billion

+20.7%

Growth
Adjusted for the increase
in revenues accounted for
on a net basis (*)

(*) During the third quarter, revenues accounted for, on a net basis, continued to increase. This affects the Company's revenues, revenue growth rate, and profit margin. See more, later in this presentation.



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► THIRD QUARTER SUMMARY

2025

Growth leading to **record** results across all key financial performance metrics

GROSS PROFIT

+17.8%* improving its margin to
14.7%

Growth
to a **record** NIS **241.5** million

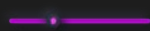
(*) Growth in the quarter was achieved despite a decrease of about 3.9% in the number of working hours compared with the corresponding quarter.



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► THIRD QUARTER SUMMARY

2025

Growth leading to **record** results across all key financial performance metrics

OPERATING INCOME

+21.5%

improving its margin to
8%

Growth
to a **record** NIS 131.5 million



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► THIRD QUARTER SUMMARY

2025

Growth leading to **record** results across all key financial performance metrics

NET INCOME

+21%

improving its margin to
51%

Growth
to a **record** NIS 84.3 million



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► THIRD QUARTER SUMMARY

2025

Growth leading to **record** results across all key financial performance metrics

NET INCOME ATTRIBUTABLE TO SHAREHOLDERS

+21.1%

improving its margin to
4.7%

Growth
to a **record** NIS 78 million



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► THIRD QUARTER SUMMARY

2025

Growth leading to **record** results across all key financial performance metrics

EBITDA

+17.6%

improving its margin to
11.1%

Growth
to a **record** NIS **182.8** million



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► THIRD QUARTER SUMMARY

2025

Growth leading to **record** results across all key financial performance metrics

EBITDA Adjusted
(adjusted for IFRS 16)

+19.4%

improving its margin to
8.9%

Growth
to a **record** NIS **145.8** million



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NINE-MONTH PERIOD
ENDED SEPTEMBER 30, 2025

2025

MATRIX INVESTOR PRESENTATION
FINANCIAL STATEMENTS AS AT 30.9.25



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► JANUARY - SEPTEMBER

2025

Growth leading to **record** results across all key financial performance metrics

REVENUES

+10.3%

Growth

to a **record** NIS 4.6 billion

+15.1%

Growth
Adjusted for the increase
in revenues accounted for
on a net basis (*)

(*) During the third quarter, revenues accounted for, on a net basis, continued to increase. This affects the Company's revenues, revenue growth rate, and profit margin. See more, later in this presentation.



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► JANUARY - SEPTEMBER

2025

Growth leading to **record** results across all key financial performance metrics

GROSS PROFIT

+12.6%*

improving its margin to
14.9%

Growth
to a **record** NIS 691.3 million

(*) The growth rate for the period was achieved despite an income of about NIS 6 million recorded in the corresponding period from retroactive compensation received from the National Insurance Institute (for reserve duty).



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► JANUARY - SEPTEMBER

2025

Growth leading to **record** results across all key financial performance metrics

OPERATING INCOME

+16.4%*

improving its margin to
8.3%

Growth
to a **record** NIS **384.2** million

(*) The growth rate for the period was achieved despite an income of about NIS 6 million recorded in the corresponding period from retroactive compensation received from the National Insurance Institute (for reserve duty).



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► JANUARY - SEPTEMBER

2025

Growth leading to **record** results across all key financial performance metrics

NET INCOME

+12.6%

improving its margin to
5.2%

Growth
to a **record** NIS **241.2** million



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► JANUARY - SEPTEMBER

2025

Growth leading to **record** results across all key financial performance metrics

NET INCOME ATTRIBUTABLE TO SHAREHOLDERS

+11.8%

improving its margin to
4.9%

Growth
to a **record** NIS 226.5 million



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► JANUARY - SEPTEMBER

2025

Growth leading to **record** results across all key financial performance metrics

EBITDA

+14.2%

improving its margin to
11.5%

Growth
to a **record** NIS **534.4** million



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► JANUARY - SEPTEMBER

2025

Growth leading to **record** results across all key financial performance metrics

EBITDA Adjusted
(adjusted for IFRS 16)

+15.8%

improving its margin to
9.3%

Growth
to a **record** NIS **430** million



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MATRIX'S POSITIONING

30.9.2025

MATRIX INVESTOR PRESENTATION
FINANCIAL STATEMENTS AS AT 30.9.25



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MTRX
TASE

#1

Ranked as the leading software services company in Israel 20 consecutive years

100+
M&As

12,000+
Professionals

A¹D²C³
That's us!

NIS 6B
annual revenue run rate
based on
1-9/2025

Rated Aa3.il for the
last 17 years
(by Midroog-Moody's)

13%
of profits are generated abroad

3,000+
Customers

#1

Ranked in 51 technology categories (according to STKI)



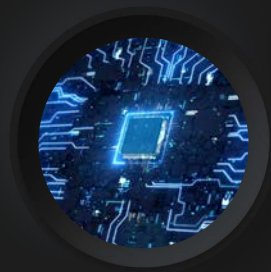
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► **MATRIX'S** LINES OF BUSINESS



IT Solutions &
Computing in Israel
and Abroad



Consulting
& Engineering



Defense



BPO & Call
Centers



Commerce and
Advanced
Technology
Solutions



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▶ LEADING PARTNERS



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▶ INTERNATIONAL GROWTH



OFFICE



CLOUD



CYBER
& RISK



DATA / AI



DIGITAL
& MOBILE



CORE



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FINANCIAL STATEMENTS

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MATRIX INVESTOR PRESENTATION
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► FINANCIAL STATEMENTS
30.09.2025

P&L - Q3 2025

Compared to the corresponding quarter Key results (NIS millions)



	7-9/2025	7-9/2024	%
Revenues	1,642	1,419	15.7%
Gross profit	242	205	17.8%
SG&A	110	97	13.6%
Operating income	131	108	21.5%
Financial expenses, net	20	16	22.8%
Tax expenses	27	22	22.4%
Net income	84	70	21%
Net income attributable to shareholders	78	64	21.1%
EBITDA(*)	183	155	17.6%
Gross profit margin	14.7%	14.5%	
SG&A margin	6.7%	6.8%	
Operating income margin	8%	7.6%	
EBITDA margin(*)	11.1%	11%	
Net income margin	5.1%	4.9%	

- **20.7%** growth adjusted for increase in revenues accounted for on a net basis
- **15.6%** organic growth adjusted for increase in revenues accounted for on a net basis
- **15.2%** organic growth in operating income

(*) Earnings Before Interest, Taxes, Depreciation, and Amortization

► FINANCIAL STATEMENTS

30.09.2025

P&L - 1-9/2025

Compared to the corresponding period

Key results (NIS millions)



	1-9/2025	1-9/2024	%
Revenues	4,639	4,205	10.3%
Gross profit	691	614	12.6%
SG&A	307	284	8.2%
Operating income	384	330	16.4%
Financial expenses, net	65	48	35.8%
Tax expenses	78	68	14.8%
Net income	241	214	12.6%
Net income attributable to shareholders	226	203	11.8%
EBITDA(*)	534	468	14.2%
Gross profit margin	14.9%	14.6%	
SG&A margin	6.6%	6.8%	
Operating income margin	8.3%	7.9%	
EBITDA margin(*)	11.5%	11.1%	
Net income margin	5.2%	5.1%	

- **15.1%** growth adjusted for increase in revenues accounted for on a net basis
- **10.2%** organic growth adjusted for increase in revenues accounted for on a net basis

- **11.5%** organic growth in operating income
- **18.5%** adjusted growth(**) in operating income
- **13.6%** adjusted organic growth(**) in operating income

(*) Earnings Before Interest, Taxes, Depreciation, and Amortization

(**) Adjusted to exclude retroactive reimbursement from the National Insurance Institute relating to employees called up for reserve duty, which was received in the corresponding period (~NIS 6 million).



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P&L -

Key financial results adjusted for increase in revenues accounted for on a net basis

Key results (NIS millions)



	7-9/2025	7-9/2024	%	1-9/2025	1-9/2024	%
Revenues	1,642	1,419	15.7%	4,639	4,205	10.3%
Adjustments for the increase in revenues accounted for on a net basis(*)	70	-		200	-	
Adjusted revenues	1,712	1,419	20.7%	4,839	4,205	15.1%
Operating income	131	108	21.5%	384	330	16.4%
% of revenues	7.7%	7.6%		7.9%	7.9%	

(*) During the third quarter and the period, revenues accounted for, on a net basis, continued to increase. This affects the Company's revenues, revenue growth rate, and profitability margin.



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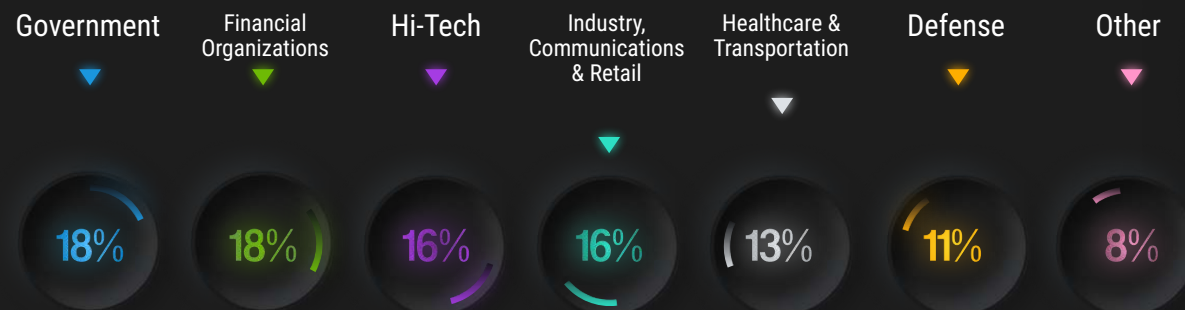


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REVENUE BREAKDOWN

by customer sector

According to FY 2024 revenues



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THIRD QUARTER SUMMARY **2025**

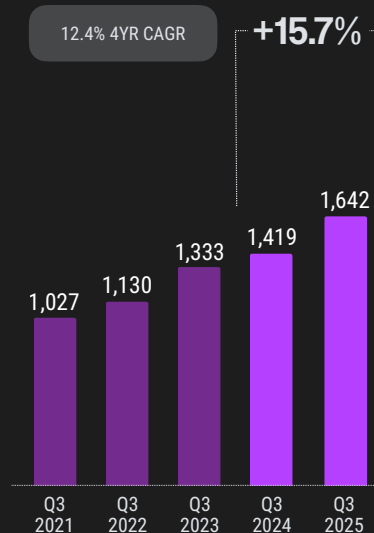
Ongoing improvement in
performance metrics over time

Consistent growth, reaching
record revenues and profits

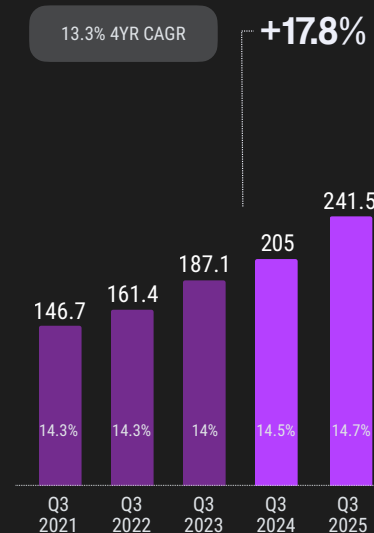
(NIS millions)



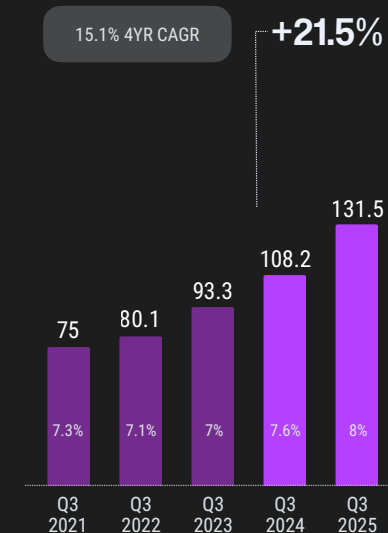
REVENUES(*)



GROSS PROFIT



OPERATING INCOME



(*) Adjusted for the increase in revenues recognized on a net basis, revenue growth was 20.7%.



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► FINANCIAL STATEMENTS
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THIRD QUARTER SUMMARY 2025

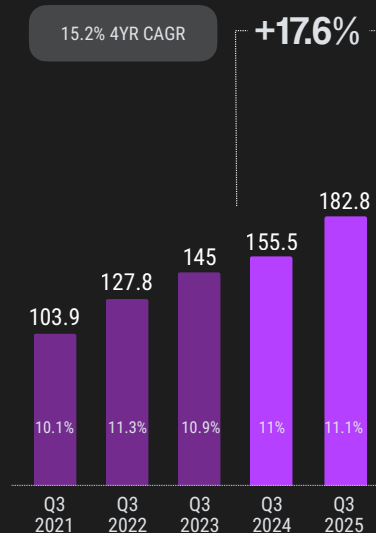
Ongoing improvement in
performance metrics over time

Consistent growth, reaching
record revenues and profits

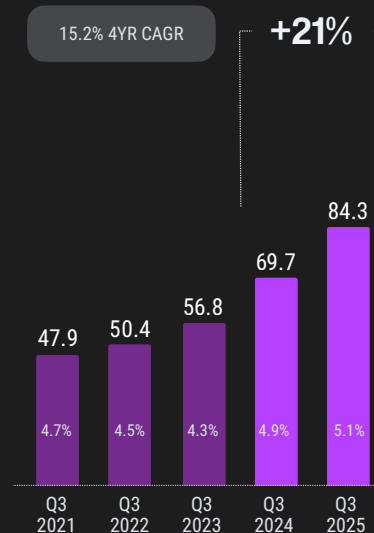
(NIS millions)



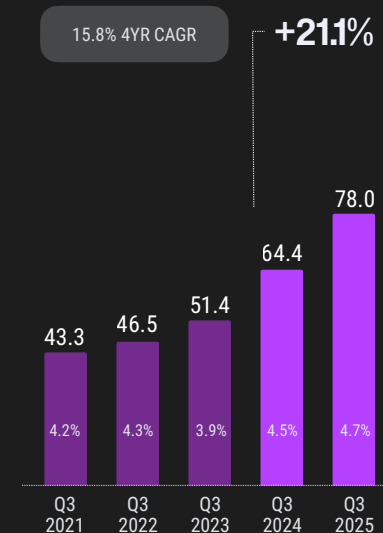
EBIDTA



NET INCOME



NET INCOME TO SHAREHOLDERS



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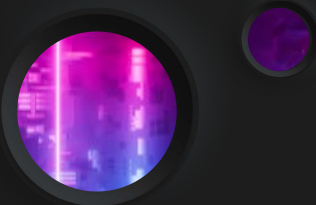
JANUARY - SEPTEMBER SUMMARY

2025

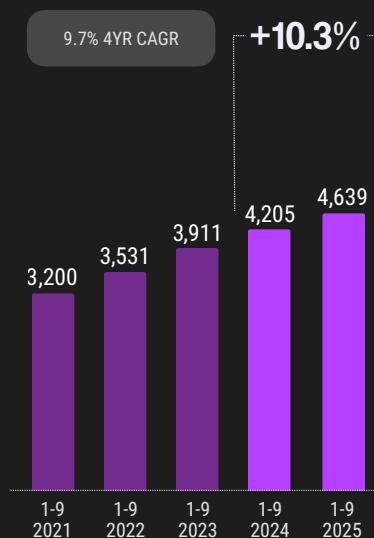
Ongoing improvement in
performance metrics over time

Consistent growth, reaching
record revenues and profits

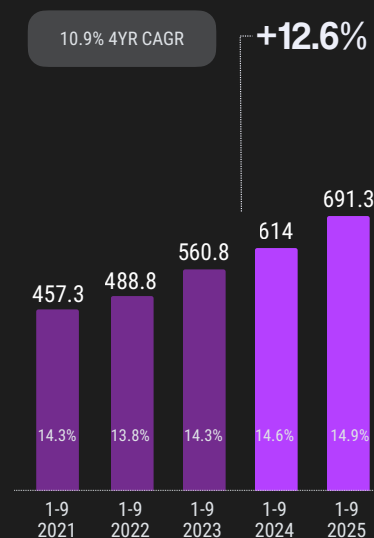
(NIS millions)



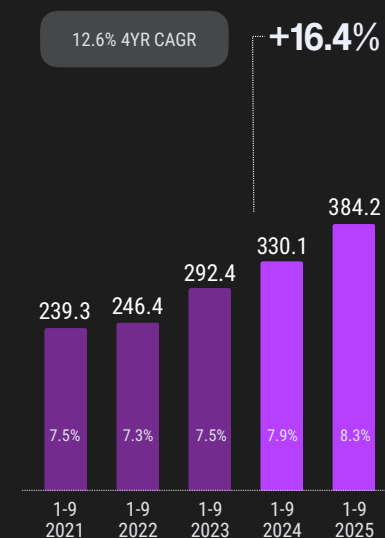
REVENUES(*)



GROSS PROFIT



OPERATING INCOME(**)



(*) Revenue growth adjusted for the increase in revenues recognized on a net basis, was 15.1%.
(**) In 2022 – adjusted for a gain from the sale of an investment in a subsidiary (NIS 150 million).



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JANUARY - SEPTEMBER
SUMMARY

2025

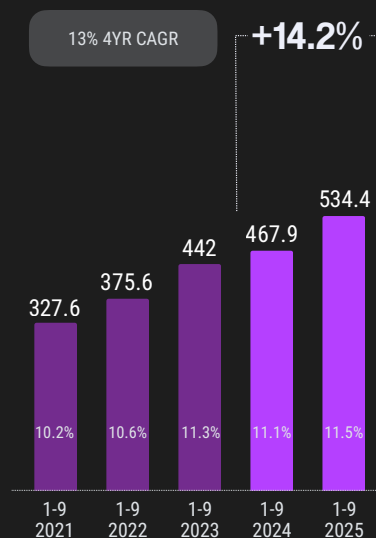
Ongoing improvement in
performance metrics over time

Consistent growth, reaching
record revenues and profits

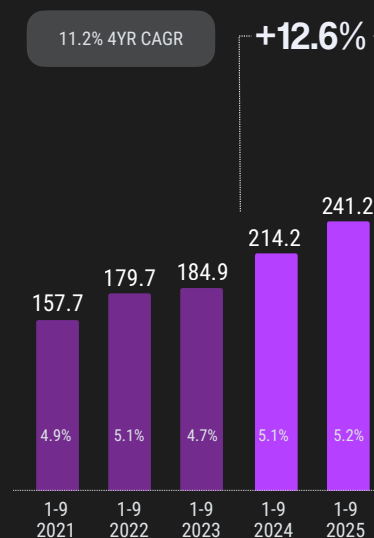
(NIS millions)



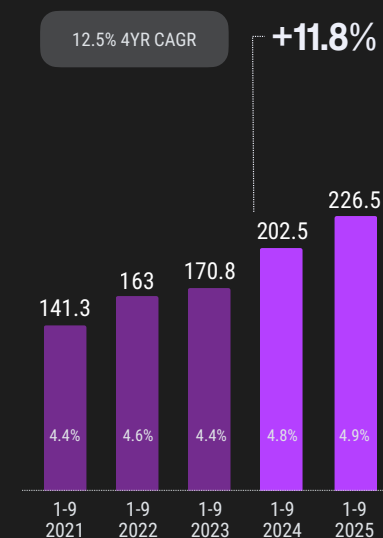
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NET INCOME(*)



NET INCOME TO
SHAREHOLDERS(*)



(*) In 2022 – adjusted for a gain from the sale of an investment in a subsidiary (NIS 121 million).



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ISRAELI MARKET

MATRIX INVESTOR PRESENTATION
FINANCIAL STATEMENTS AS AT 30.9.25



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▶ ISRAELI MARKET

OPERATING SEGMENTS **IN ISRAEL**

Key financial results (NIS millions)

(*) Including immaterial operations in Europe

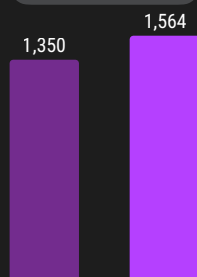
Q3 2025

1-9 2025

+15.9%

Growth
IN REVENUES

13.7% 4YR CAGR

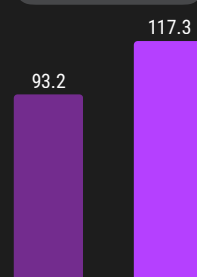


Q3 2024 Q3 2025

+25.9%

Growth
IN OPERATING INCOME

16.4% 4YR CAGR

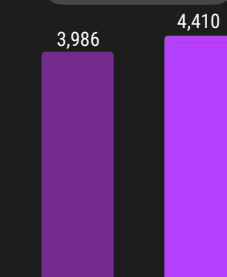


Q3 2024 Q3 2025

+10.6%

Growth
IN REVENUES

10.7% 4YR CAGR

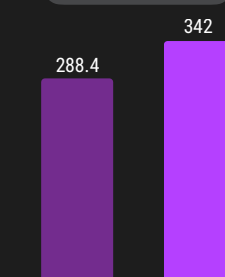


1-9 2024 1-9 2025

+18.6%

Growth
IN OPERATING INCOME

12.9% 4YR CAGR



1-9 2024 1-9 2025

20.7% growth
adjusted for growth in revenues
accounted for on a net basis

15.6% growth
adjusted for growth in revenues
accounted for on a net basis



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▶ ISRAELI MARKET

OPERATING SEGMENTS **IN ISRAEL** Q3 2025 (NIS thousands)



REVENUES



Q3 2025 Q3 2024 %

IT Solutions and
Services, Consulting
and Management in
Israel

979,359 863,213 13.5%

Profit margin (%)

OPERATING INCOME



Q3 2025 Q3 2024 %

72,936 56,190 29.8%

7.4% 6.5%

▶ Strong growth (primarily organic), driven by increased activity in Data & AI, digital, and core systems.

▶ Continued growth in activity with the defense sector (including GTG transactions) and with the financial sector.

▶ Mega projects in the IT and engineering sectors that provide high growth and high visibility over time.

▶ First-time consolidation of Gav Systems also contributed to the segment's results.

▶ Impressive profit growth, in the quarter (despite an approximately 3.9% decrease in working hours compared with the corresponding quarter); in the period despite a one-time income recorded in the corresponding period from retroactive compensation received from the NII regarding employees called up for reserve duty, the majority of which is attributed to this segment.

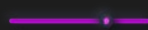
▶ The increase in the operating profit margin is due, among others, to the IBM Mainframe operation within this segment, which began this year and for which revenues are presented on a net basis.



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▶ ISRAELI MARKET

OPERATING SEGMENTS **IN ISRAEL** Q3 2025 (NIS thousands)



REVENUES



Q3 2025 Q3 2024 %

IT Solutions and Services,
Consulting, and
Management in Israel

979,359 863,213 13.5%

Profit margin (%)

OPERATING INCOME



Q3 2025 Q3 2024 %

72,936 56,190 29.8%

Cloud and Computing
Infrastructures

410,349 367,951 11.5%

Profit margin (%)

32,722 27,969 17%

8% 7.6%

▶ Growth in volume driven by sales of computing systems and integration, and by marketing, implementation, and support of advanced IT solutions.

▶ Continued increase in the volume of EDP cloud transactions, whose revenues are accounted for on a net basis – multi-year engagements that contribute to high profits visibility over time.

▶ This quarter was characterized by a transaction mix with relatively high profitability.

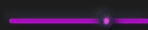
▶ The first-time consolidation of Ortec had a positive impact on the segment's results.



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▶ ISRAELI MARKET

OPERATING SEGMENTS **IN ISRAEL** Q3 2025 (NIS thousands)



REVENUES



Q3 2025 Q3 2024 %

IT Solutions and Services,
Consulting, and
Management in Israel

979,359 863,213 13.5%

Profit margin (%)

OPERATING INCOME



Q3 2025 Q3 2024 %

72,936 56,190 29.8%

Cloud and Computing
Infrastructures

410,349 367,951 11.5%

Profit margin (%)

8% 7.6%

Marketing and Support
of Software Products

174,282 118,610 46.9%

Profit margin (%)

6.7% 7.6%

▶ Strong demand for software products of cyber-security, digital acceleration, cloud, data and AI solutions (including AI software products and communications equipment).

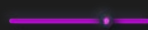
▶ Changes in profit margin mainly reflect the transaction mix – in the quarter, an increase in distribution transactions (software products and equipment in the AI field) resulted in higher sales volumes at relatively lower margins.



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US MARKET

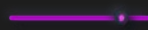
MATRIX INVESTOR PRESENTATION
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► US MARKET

IT SOLUTIONS & SERVICES IN THE US

Q3 2025 (NIS/USD thousands)



REVENUES



OPERATING INCOME



	Q3 2025	Q3 2024	%	Q3 2025	Q3 2024	%
Segmental results in NIS	118,951	111,104	7.1%	19,006	16,511	15.1%
Profit margin (%)				16%	14.9%	
Segmental results in USD	35,174	29,889	17.7%	5,611	4,418	27%
Profit margin (%)				16%	14.8%	

► The increase in operating income and its margin is driven by continued growth in the volume of activity and the gradual onboarding of new, higher-margin projects.

► The impact of the first-time consolidation of Alacer's results was positive but immaterial.

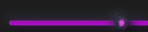
► The results in NIS were affected by the depreciation of the USD/NIS exchange rate compared to the corresponding periods.



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BREAKDOWN OF REVENUES AND PROFIT BY

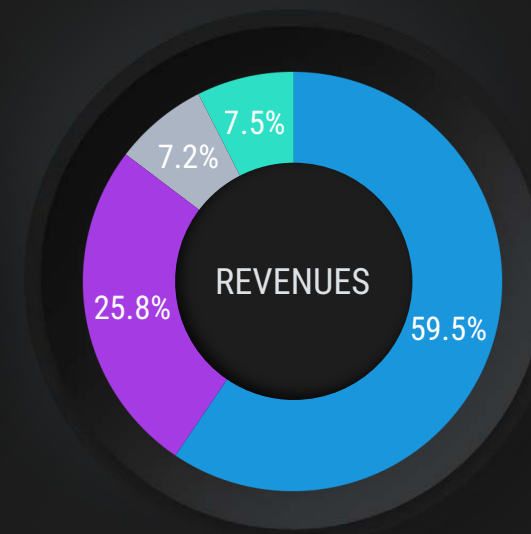
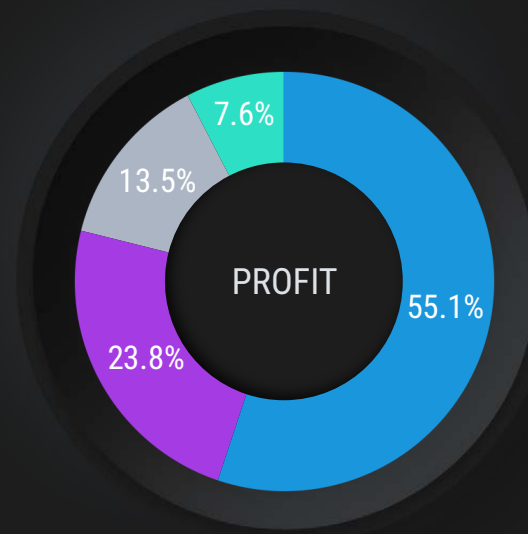
Operating segments in January–September 2025

IT Solutions
in Israel

Cloud and
Computing
Infrastructures

IT Solutions in
the US

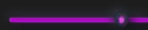
Software
Products



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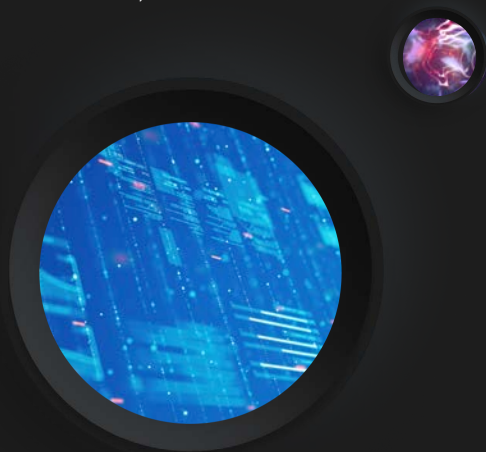
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► FINANCIAL EXPENSES

Financial expenses, net

(NIS thousands)



	7-9 2025	7-9 2024	Change	1-9 2025	1-9 2024	Change
Interest, commissions, and other (net)	6,097	5,897	200	18,747	19,354	(607)
FX differences	6,024	4,335	1,689	16,401	9,723	6,678
Accounting financial expenses	7,712	5,923	1,789	29,445	18,497	10,948
Total financial expenses (net)	19,833	16,155	3,678	64,593	47,574	17,019

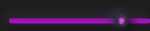
- The increase in financial expenses for the quarter and the period is primarily attributable to higher non-cash accounting expenses (mainly due to the impact of increased profitability in subsidiaries on the revaluation of existing Put options held by minority shareholders), and from FX differences resulting from the depreciation of the USD/ILS exchange rate (about 2% in the quarter and 9.4% in the period).



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► BREAKDOWN OF FINANCIAL EXPENSES

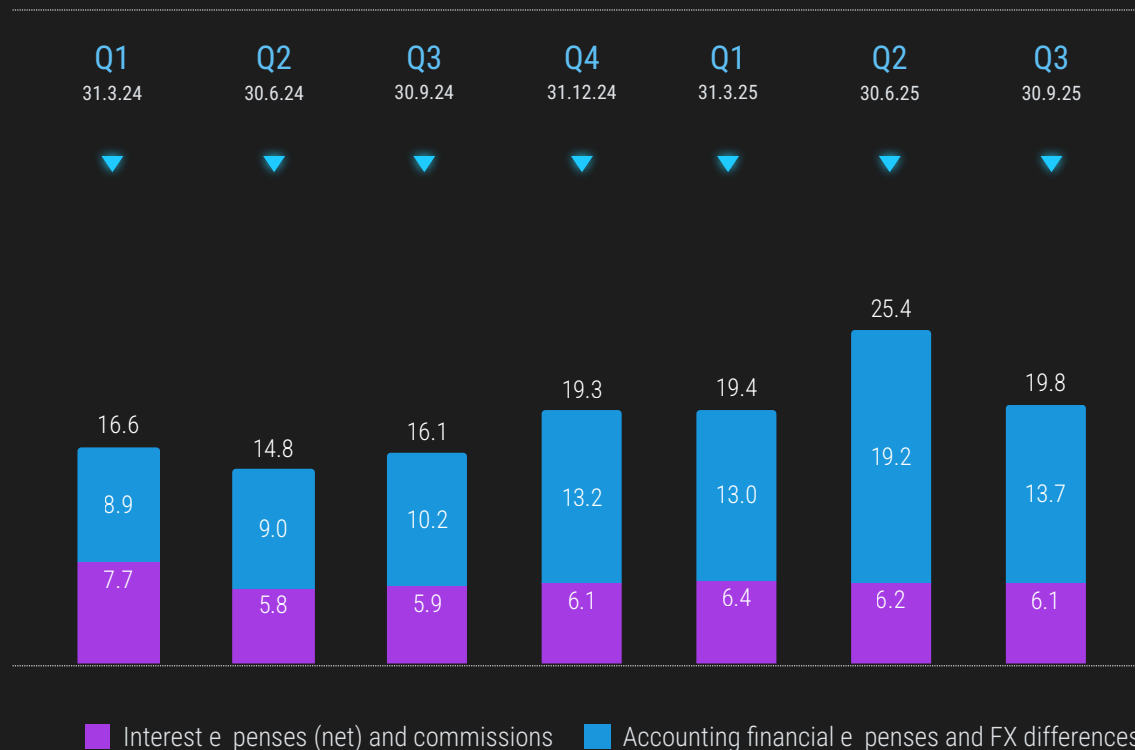
(NIS millions)

Despite the increase in accounting e penses and FX-difference e penses, cash interest e penses remain stable.



2024

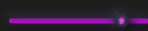
2025



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FINANCIAL INDEXES

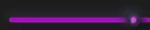
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► FINANCIAL INDEXES

(NIS millions)

	30.9.25	31.12.24
Cash and cash equivalents	498	668
Unused credit facilities*	1,235	1,229
Total liquid assets	1,733	1,897

* Of which NIS 300 million are committed credit facilities

Aa3 credit rating from Midroog (confirmed - March 2025)

Cash flows from operating activities:

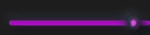
- Positive cash flow in 1-9/2025 – NIS 268.7 million, compared with NIS 284.2 million in the corresponding period.
- Positive cash flow – LTM – NIS 603.8 million, compared with NIS 617.1 million in the corresponding period.



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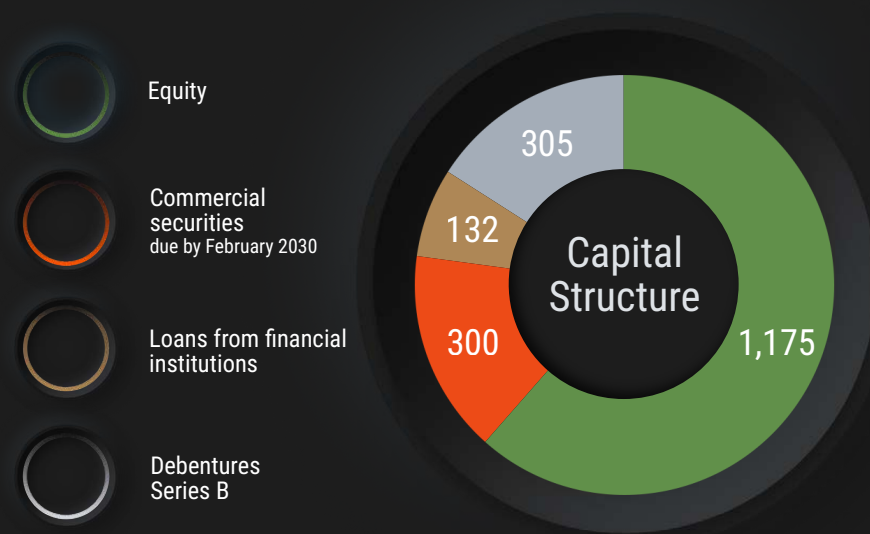
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► FINANCIAL INDEXES

(NIS millions)



	30.9.25	31.12.24
Equity	1,175	1,144
% of total balance sheet	26.8%	25.5%
Gross financial debt	737.5	785.1
Financial net debt	239.3	116.6
Current ratio	1.09	1.1
Financial net debt to balance sheet ratio	5.5%	2.6%
Financial net debt to EBITDA(*) ratio LTM	0.36	0.2

(*) Earnings Before Interest, Taxes, Depreciation, and Amortization



DIVIDEND

57.9

NIS million

0.91
ag. per share

Dividend yield
~3.3%

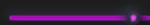
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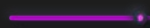
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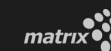
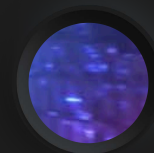
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CONTINUED GROWTH – ORGANIC
AND THROUGH ACQUISITIONS,
WHILE MAINTAINING OUR
OPERATING INCOME MARGIN AT 8%
AND HIGHER.

Driven, among other factors, by improved
operating efficiency and stable SG&A expenses.



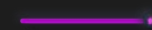
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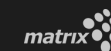
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STRONG GROWTH IN THE US

The annual revenue run rate reached approximately USD 140 million (USD 35 million in the quarter compared with USD 30 million), with an operating margin of about 16% (USD 5.6 million in the quarter compared with about USD 4.4 million).



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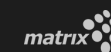
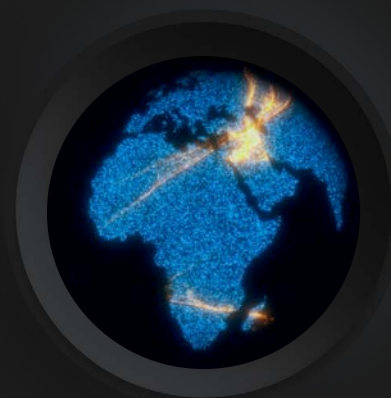
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MARKET LEADERSHIP ACROSS ALL KEY CATEGORIES IN THE ISRAELI IT MARKET

(see STKI rankings)

Matri has maintained market leadership for 20 years. Our strong technological capabilities across all key categories - A¹D²C³, combined with our established reputation, enable us to sustain growth.



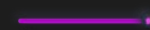
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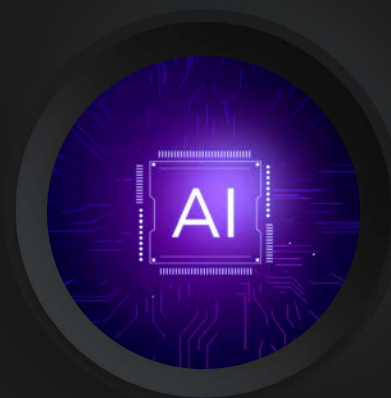
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AI

INCREASING ADOPTION OF THE TECHNOLOGY BY THE COMPANY AND ITS CUSTOMERS

Strong business opportunity for the software products segment, improved developer productivity enhances our competitiveness in project execution, accelerated sales of GPUs alongside high performance communication systems, growth in our A¹D²C³ lines of business where Matrix is a market leader; potential for a force-multiplier when combined with Magic's capabilities in this segment.



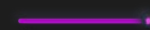
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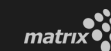
THE MERGER BETWEEN **MATRIX** AND **MAGIC**

The merger is progressing according to plan, with the goal of completing the transaction by the end of 2025

The merger is expected to enhance Matrix's domestic and international standing, particularly in cloud, cybersecurity, data, and AI. It is also expected to increase the share of revenues derived from the Company's proprietary IP, at higher profitability; drive significant growth in revenues from international markets; increase revenues from the financial, defense, high-tech, and healthcare sectors; and strengthen the Company's profit margins and balance sheet structure. (No financing or amortization expenses expected.)

Potential inclusion in the TA-35 Index.

All of the above expected to enhance the Company's attractiveness to international investors.



matrix **FORWARD**



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THANK YOU!

