

MAX STOCK LTD.

Registration Number: 513618967

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T081 (Public)

Sent via MAGNA: 14/08/2025

ISA Website: www.isa.gov.il

TASE Website: www.tase.co.il

Reference: 2025-01-060408

Immediate Report on Cash Dividend Distribution for Securities

Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. We hereby report that on **13/08/2025** it was decided to pay a dividend.
2. The record date (ex-date): **21/08/2025**

Payment date: **09/09/2025**
3. Payment details:
 - Dividend distributed by an Israeli resident company (see section 7A for composition of dividend sources and tax rates)
 - Dividend distributed by a Real Estate Investment Trust (see section 7C for composition of dividend sources and tax rates)

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Eligible Security Number	Security Name	Dividend Amount per Security	Dividend Amount Currency	Payment Currency	Representative Rate for Payment Date	Individual Tax %	Corporate Tax %
1168558	MAX STOCK LTD. Ordinary Shares	0.2865976	NIS	NIS	_____	25	0

- Dividend distributed by a foreign resident company (see section 7B for tax rates)

Section 2 (Foreign Company Dividend Table)

Security Number	Security Name	Gross Amount per Security	Currency	Tax Abroad %	Tax by Treaty %	Remaining Individual Tax in Israel %	Remaining Corporate Tax in Israel %
_____	_____	_____	_____	_____	_____	_____	_____

Amount to Pay in Israel per Security	Payment Currency	Representative Rate for Payment Date	Actual Individual Tax Rate in Israel %	Actual Corporate Tax Rate in Israel %
_____	_____	_____	_____	_____

Note: The dividend amount to be paid must be specified to a precision of up to 7 digits after the decimal point when the dividend amount currency is NIS, and up to 5 digits after the decimal point if the dividend amount is in another currency.

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4. The total amount of dividend to be paid is: **40,000,000 NIS** _____.
5. The remaining profits of the corporation as defined in section 302 of the Companies Law, 1999, after the distribution subject to this report, are: **159,073,000 NIS** _____.
6. Dividend distribution approval process:

Approved at the company's board meeting held on August 13, 2025.

The above distribution is not subject to court approval according to section 303 of the Companies Law: No

The final dividend amount per share is subject to changes due to _____.

Note: The final dividend amount per share can be updated up to 2 trading days before the record date.

7. The withholding tax rates detailed below are for the purpose of withholding tax by TASE members.

7A. Composition of Dividend Sources Distributed by an Israeli Resident Company from Shares and Financial Instruments (excluding REIT)

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	% of Dividend	Individuals	Companies	Foreign Residents
Income subject to corporate tax (1)	100	25%	0%	25%
Income originating abroad (2)	0	25%	23%	25%
Approved/Preferred enterprise income (3)	0	15%	15%	15%
Irish preferred enterprise income until 2013 (4)	0	15%	15%	4%
Irish preferred enterprise income from 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Approved tourism/agricultural enterprise income (6)	0	20%	20%	20%
Approved/preferred enterprise that submitted waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by Participating Unit	0	0	0	0
Other	0	0	0	0

Explanation:

- (1) Income subject to corporate tax – income from profit distribution or dividend originating from income produced or accrued in Israel, received directly or indirectly from another entity subject to corporate tax.
- (2) Income originating abroad is income produced or accrued abroad and not taxed in Israel.

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(3) Including income from a preferred tourism enterprise with a selection/operation year up to 2013.

(4) Irish preferred enterprise with a selection year up to 2013.

(5) Irish preferred enterprise with a selection year from 2014 onwards.

(6) Including income from a preferred tourism enterprise with a selection/operation year from 2014 onwards.

(7) Approved or preferred enterprise that submitted a waiver notice by 30.6.2015, after corporate tax was deducted.

7B. Dividend Distributed by a Foreign Resident Company

	Individuals	Companies	Foreign Residents
Dividend distributed by a foreign resident company	25%	23%	0%

7C. Dividend Distributed by a Real Estate Investment Trust

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	% of Dividend	Individuals (1)	Companies	Foreign Resident Companies	Exempt Trust Fund	Pension Fund (2)
From real estate appreciation, capital gain, and depreciation (3)	_____	25%	23%	23%	0%	0%
Other taxable income (e.g., rent)	_____	47%	23%	23%	23%	0%
From income-producing real estate for rental housing	_____	20%	20%	20%	0%	0%
Income taxed by the fund (4)	_____	25%	0%	25%	0%	0%
Extraordinary income	_____	70%	70%	70%	60%	70%
Other	_____	_____	_____	_____	_____	_____
Weighted withholding tax rate	100%	_____	_____	_____	_____	_____

- (1) Individuals - including taxable trust fund income, foreign resident individuals.**
- (2) Pension fund for pension, provident, or compensation as defined in the Income Tax Ordinance, as well as a foreign pension fund or trust fund resident in a reciprocating country.**

(3) From real estate appreciation or capital gain, except from the sale of real estate held for a short period, and from income in the amount of depreciation expenses.

(4) Distribution from income taxed by the fund according to section 64A4(e).

8. Number of dormant securities of the corporation not entitled to dividend payment and for which a waiver letter must be provided to receive the dividend payment: **3,658,971**

9. Effect of dividend distribution on convertible securities:

- The company has no convertible securities
- The dividend distribution has no effect on convertible securities
- The effect of the dividend distribution on convertible securities is as follows:

Security Name	Security Number	Remarks
MAX STOCK LTD. Warrant 2020	1171263	According to the company's option plan, in any case of cash dividend payment, during the period between the allocation date of the options and the exercise date, the exercise addition for the options will be adjusted in proportion to the ratio between the ex-dividend base price and the closing price of the share on the last trading day before the ex-date.

10. Recommendations and decisions of the directors regarding the dividend distribution according to Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

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After reviewing the company's financial statements as of June 30, 2025, the projected cash flow report, the company's obligations and their due dates, the company's capital structure and liquidity status as detailed in the above financial statements, the board of directors approved the execution of the dividend distribution in the amount of 0.2865976 NIS per share and a total of approximately 40,000,000 NIS (the "distribution"), as described above, to the company's shareholders, from the company's profits as defined in section 302 of the Companies Law, 1999 (the "Companies Law"), and determined that the distribution meets the conditions of the "profit test" and the "solvency test" as detailed in section 302 of the Companies Law and that the execution of the distribution will not prevent the company from meeting its existing and expected obligations when due. Based on the above financial statements, the board of directors believes that the distribution is not expected to significantly impair the company's equity, which as of June 30, 2025, stands at approximately 255,950 thousand NIS (before the dividend distribution), and no warning signs exist (as defined in the reporting regulations). It should also be noted that the remaining profits of the corporation (as defined in section 302 of the Companies Law) after the distribution subject to this decision are 159,073 thousand NIS. The above information, including forward-looking information as defined in the Securities Law, 1968. The company's assessments as stated above are based on the analysis of the company's cash flow, existing obligations, and scenarios that may affect its existing and expected liabilities. These assessments may not materialize, in whole or in part, or may materialize in a materially different manner than expected, among other things due to changes in market conditions, including a financial crisis in the markets and the realization of one of the risks detailed in the periodic report for 2024.

Authorized signatories on behalf of the corporation:

Name	Position
Yifat Nir Katz	Other (Deputy CEO, Chief Legal Counsel, and Company Secretary)

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the ISA website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: MAX STOCK LTD.

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Company Website: www.maxstock.co.il

Previous names of the reporting entity: Max Management Israel Ltd.

Electronic signatory name: Katz Yifat
Position: Legal Advisor and Company Secretary
Employer company name:

Address: Hashita 16, Caesarea 3088900
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Glossary:

- controlling shareholder
 - regarding
 - commercial papers
 - par value
 - security
 - warrant
 - warrants
 - results
 - partnership
 - technology
 - ordinary share
 - dividend
 - agorot
 - Participating unit
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