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MAX STOCK LTD.

Registration Number: 513618967

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T136 (Public)
Sent via MAGNA: 14/08/2025
Israel Securities Authority Website: www.isa.gov.il
Tel Aviv Stock Exchange Website: www.tase.co.il
Reference: 2025-01-060413

Immediate Report on a Transaction with a Controlling Shareholder or Director Not Requiring General Meeting Approval

Regulation 37A(5) of the Securities Regulations (Periodic and Immediate Reports), 2006

Reference numbers of previous reports on the subject: _____, _____, _____.

1. Hereby submitted is a report on the approval of a transaction in accordance with Regulation 1B of the Companies Regulations (Relief in Transactions with Interested Parties), 2000.
2. Date of transaction approval by the Board of Directors: 13/08/2025.
3. Summary of the main points of the transaction and the main reasons of the Board of Directors and Audit Committee for approving the transaction:

The company is honored to update that on August 10 and 13, 2025, the Compensation Committee and the Board of Directors of the company, respectively, approved the terms of employment of Mr. Eliad Max, son of Mr. Uri Max, CEO of the company and one of its controlling shareholders, in accordance with the provisions of Regulation 1B(a)(4) of the Companies Regulations (Relief in Transactions with Interested Parties), 2000 (the "Relief Regulations"). Mr. Eliad Max will be employed in a management reserve position at a branch operated by a subsidiary, and will be entitled to an hourly wage as customary in the company for employees in similar positions, as well as to social benefits according to law, all subject to the condition that the total monthly compensation paid to Mr. Eliad Max will not exceed the average monthly wage in the economy, as updated from time to time. As he is a student, Mr. Eliad Max is expected to work in a position that does not amount to full-time. The Compensation Committee and the Board of Directors have examined and found that Mr. Eliad Max's salary does not exceed the average monthly wage in the economy for the proposed position scope, and even if he is employed full-time (including overtime), his salary does not exceed the average wage in the economy, and is reasonable considering the scope of employment, the nature of the position, and his qualifications for the role. In addition, according to Regulation 1B(a)(4) of the Relief Regulations, no more than two people may serve or be employed in the company under this regulation at the same time. As of this date, only one other employee (Mr. Uri Max's sister) is employed in a subsidiary under this regulation, which does not exceed the provisions of the regulation.

4. Main points of the opinion of the Government Companies Authority and main points of the decision of the Ministerial Committee for Privatization or details of the alternative under which the exemption was granted:

Explanation: To be filled if this is an exceptional transaction of a public company controlled by the government.

5. Attached file: _____

Details of the authorized signatories on behalf of the corporation:

#	Name	Position
1	Yifat Nir-Katz	Other: Deputy CEO, Chief Legal Counsel, and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#)

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

The company's securities are listed for trading on the Tel Aviv Stock Exchange

Short name: MAX STOCK LTD.

Address: Hashita 16, P.O. Box 3594, Caesarea 3089900

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Fax: 04-8241792

Email: ifat@maxstock.co.il

Company website: www.maxstock.co.il

Previous names of the reporting entity: Max Management Israel Ltd.

Name of electronic reporter: Katz Yifat

Position: Legal Advisor and Company Secretary

Employer company name:

Address: Hashita 16, Caesarea 3088900

Phone: 054-4909365

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