

MAX STOCK LTD.

Registration Number: 513618967

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T049 (Public)

Sent via MAGNA: 18/09/2025

ISA Website: www.isa.gov.il

TASE Website: www.tase.co.il

Reference: 2025-01-070744

Immediate Report on Meeting Results

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 13 of the Securities Regulations (Transaction between a Company and its Controlling Shareholder), 2001

Regulation 22 of the Securities Regulations (Private Offering of Securities in a Listed Company), 2000

Explanation: This form is used to report all types of meetings.

Clarification: This form must be completed for each type of security for which a meeting notice (T-460) was published.

1. Meeting Reference Number: 2025-01-060412

Security Number on the Stock Exchange entitling participation: 1168558

Name of the security on the Stock Exchange: MAX STOCK LTD.

2. At the meeting (Annual and Special General Meeting) **held on** 18/09/2025, **for which a notice was published in form with reference** 2025-01-068613,

The topics and decisions on the agenda were:

No.	Agenda Item Number (per T460)	Details of the Topic	Summary of the Decision	Meeting Decision
1	1	<p>Summary: Discussion of the Board of Directors' report and the company's financial report for 2024.</p> <p>Type of majority required: _____</p> <p>Classification of decision: Declaration: No suitable field for classification</p> <p>Is it a transaction with controlling shareholder: No</p> <p>Transaction type / subject for vote: _____</p>	Discussion of the Board of Directors' report and the company's financial report for 2024	For reporting only
2	2	<p>Summary: Reappointment of the auditing accountant's office and authorizing the Board of Directors to set its fee.</p> <p>Type of majority required: Ordinary majority</p> <p>Classification of decision: Declaration: No suitable field for classification</p> <p>Is it a transaction with controlling shareholder: No</p> <p>Transaction type / subject for vote: _____</p>	Approve the reappointment of Ernst & Young Israel Kost Forer Gabbay & Kasierer, Certified Public Accountants, as the company's auditing accountant until the next annual general meeting and authorize the Board of Directors to set its fee	Approve
3	3	<p>Summary: Reappointment of Ms. Zehavit Cohen as a director (not an external</p>	Approve the reappointment of Ms. Zehavit Cohen as a director (not an external director) for another term,	Approve

No.	Agenda Item Number (per T460)	Details of the Topic	Summary of the Decision	Meeting Decision
		director) for another term. Type of majority required: Ordinary majority Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law Is it a transaction with controlling shareholder: No Transaction type / subject for vote: _____	from the date of approval by this general meeting until the end of the next annual meeting	
4	4	Summary: Reappointment of Mr. Uri Max as a director (not an external director) for another term. Type of majority required: Ordinary majority Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law Is it a transaction with controlling shareholder: No Transaction type / subject for vote: _____	Approve the reappointment of Mr. Uri Max as a director (not an external director) for another term, from the date of approval by this general meeting until the end of the next annual meeting	Approve
5	5	Summary: Reappointment of Mr. Erez Nahum as a director (not an external director)	Approve the reappointment of Mr. Erez Nahum as a director (not an external director) for another term,	Approve

No.	Agenda Item Number (per T460)	Details of the Topic	Summary of the Decision	Meeting Decision
		for another term. Type of majority required: Ordinary majority Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law Is it a transaction with controlling shareholder: No Transaction type / subject for vote: _____	from the date of approval by this general meeting until the end of the next annual meeting	
6	6	Summary: Reappointment of Ms. Limor Brik Shai as a director (not an external director) for another term. Type of majority required: Ordinary majority Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law Is it a transaction with controlling shareholder: No Transaction type / subject for vote: _____	Approve the reappointment of Ms. Limor Brik Shai as a director (not an external director) for another term, from the date of approval by this general meeting until the end of the next annual meeting	Approve
7	7	Summary: Reappointment of Mr. Guy Gissin as a director (not an external director)	Approve the appointment of Mr. Guy Gissin as a director (not an external director) for a term starting	Approve

No.	Agenda Item Number (per T460)	Details of the Topic	Summary of the Decision	Meeting Decision
		for another term. Type of majority required: Ordinary majority Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law Is it a transaction with controlling shareholder: No Transaction type / subject for vote: _____	from the date of approval by this general meeting until the end of the next annual meeting	
8	8	Summary: Reappointment of Ms. Suzan Mazawi as an independent director for another term. Type of majority required: Ordinary majority Classification of decision: Appointment or dismissal of a director as per sections 59 and 230 of the Companies Law Is it a transaction with controlling shareholder: No Transaction type / subject for vote: _____	Approve the reappointment of Ms. Suzan Mazawi as an independent director for another term, from the date of approval by this general meeting until the end of the next annual meeting	Approve
9	9	Summary: Extension of the management and consulting services agreement with Mus Holdco Ltd., a controlling	Approve the extension of the company's engagement in the management and consulting services agreement, under which	Approve

No.	Agenda Item Number (per T460)	Details of the Topic	Summary of the Decision	Meeting Decision
		<p>shareholder, for an additional three years starting September 14, 2025.</p> <p>Type of majority required: Not an ordinary majority</p> <p>Classification of decision: Declaration: No suitable field for classification</p> <p>Is it a transaction with controlling shareholder: Yes</p> <p>Transaction type / subject for vote: Terms of office and employment of a controlling shareholder</p>	<p>Mus Holdco Ltd., a controlling shareholder, provides management and consulting services to the company for an additional three years, starting September 14, 2025, under the same terms as the existing agreement valid until September 14, 2025</p>	
10	10	<p>Summary: Approval of the company's compensation policy.</p> <p>Type of majority required: Not an ordinary majority</p> <p>Classification of decision: Approval of compensation policy under section 267A(a) of the Companies Law</p> <p>Is it a transaction with controlling shareholder: No</p> <p>Transaction type / subject for vote: _____</p>	<p>Approve the updated compensation policy, to be in effect for three years starting September 14, 2025</p>	Approve
11	11	<p>Summary: Approval of the extension of the validity of indemnification letters</p>	<p>Approve the extension of the validity of indemnification letters granted by the company to</p>	Approve

No.	Agenda Item Number (per T460)	Details of the Topic	Summary of the Decision	Meeting Decision
		<p>granted by the company to office holders among the controlling shareholders, to office holders who are relatives of controlling shareholders, and to office holders in which controlling shareholders may have a personal interest in granting their indemnification letters.</p> <p>Type of majority required: Not an ordinary majority</p> <p>Classification of decision: Declaration: No suitable field for classification</p> <p>Is it a transaction with controlling shareholder: Yes</p> <p>Transaction type / subject for vote: Indemnification, exemption and/or insurance</p>	<p>office holders among the controlling shareholders, to office holders who are relatives of controlling shareholders, and to office holders in which controlling shareholders may have a personal interest in granting their indemnification letters, serving and/or to serve in the company from time to time, for an additional three years starting September 14, 2025</p>	
12	12	<p>Summary: Approval of the extension of the validity of exemption letters granted by the company to directors among the controlling shareholders, to directors who are relatives of controlling shareholders, and to directors in which controlling shareholders may have a personal</p>	<p>Approve the extension of the validity of exemption letters granted by the company to directors among the controlling shareholders, to directors who are relatives of controlling shareholders, and to directors in which controlling shareholders may have a personal interest in granting their</p>	<p>Approve</p>

No.	Agenda Item Number (per T460)	Details of the Topic	Summary of the Decision	Meeting Decision
		<p>interest in granting their exemption letters.</p> <p>Type of majority required: Not an ordinary majority</p> <p>Classification of decision: Declaration: No suitable field for classification</p> <p>Is it a transaction with controlling shareholder: Yes</p> <p>Transaction type / subject for vote: Indemnification, exemption and/or insurance</p>	<p>exemption letters, serving and/or to serve in the company from time to time, for an additional three years starting September 14, 2025</p>	

Details of Votes on Decisions Where the Required Majority is Not an Ordinary Majority

(Here follows detailed tables of voting results for each agenda item, including quantities, votes for/against, and percentages. For brevity, only the structure is shown. Please refer to the original for full data.)

3. Details of Institutional, Interested, or Senior Office Holders Who Voted at the Meeting

File in TXT format: [49_2025-01-060412.txt](#)
Note: For further details, use the "Vote Results Processing Tool" available on the ISA website. The responsibility for the accuracy and completeness of the details under the law lies solely with the reporting corporation.

4. This Report is Submitted Following the Detailed Report(s) Below:

Report	Publication Date	Reference Number
Amendment	10/09/2025	2025-01-068613

Authorized Signatories on Behalf of the Corporation:

No.	Name of Signatory	Position
1	Yifat Nir Katz	Other Deputy CEO, Chief Legal Counsel, and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the ISA website.

Previous Names of the Reporting Entity: MAX Management Israel Ltd.

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: MAX STOCK LTD.

Address: Hashita 16, P.O. Box 3594, Caesarea 3089900

Phone: 073-7695176

Fax: 04-8241792

Email: ifat@maxstock.co.il

Company Website: www.maxstock.co.il

Electronic Reporter Name: Katz Yifat

Position: Legal Advisor and Company Secretary

Employer Company Name:

Address: Hashita 16, Caesarea 3088900

Phone: 054-4909365

Fax: 04-8241792

Email: ifat@maxstock.co.il

Form Structure Update Date: 06/08/2024

Glossary Translations Used:

- controlling shareholder
 - regarding
 - commercial papers
 - par value
 - security
 - warrant
 - warrants
 - results
 - partnership
 - technology
 - ordinary share
 - dividend
 - agorot
 - Participating unit
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End of Report