

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) to the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of the reporting corporation’s securities only. For reporting changes in holdings of securities of a subsidiary of the reporting corporation, if its activities are material to the reporting corporation, please use Form T121.

1. Holder’s details:

- Name of corporation/Holder’s last name and first name: **Moose Holdco Ltd**
- Type of identification number: **Israeli Registrar of Companies Number**
- Identification number: **515674406**
- Type of holder: **Interested party who does not fall under any of the other definitions**
- Is the holder acting as a representative for purposes of reporting several shareholders holding securities of the corporation together with him: **No**
- Name of the controlling shareholder of the interested party: **AMI Fund - for details see notes below**
- Country of incorporation: **Incorporated in Israel**
- Security number (TASE): **1168558**
- Name and type of security: **MAX STOCK LTD., ordinary share**
- Nature of change: **Decrease**
- Due to: **Sale outside the stock exchange**
- Is this a change in one transaction or several transactions (cumulative change): **Several transactions**
- Date of change: **19/11/2025**
- Transaction rate: **2,340 agorot**
- Are these dormant shares or securities convertible to dormant shares: **No**
- Previous balance (number of securities) in the last report: **31,558,386**
- Holding percentage of same type of securities in last report: **22.60%**
- Change in number of securities: **8,550,000 (decrease)**
- Current balance (number of securities): **23,008,386**
- Current holding percentage of same type of securities: **16.47%**
- Holding percentage after change (capital): **16.47%**
- Holding percentage after change (voting rights): **16.47%**
- Holding percentage after change, fully diluted (capital): **16.36%**
- Holding percentage after change, fully diluted (voting rights): **16.36%**

Explanation: The holding percentage after the change does not refer to convertible securities.

Note:

Purchase or sale of shares on the stock exchange in a matched transaction, as defined in the third part of the stock exchange regulations, shall be classified as an off-market transaction, while disclosing in the free text field that the transaction was carried out in this manner.

Note:

If a value of increase due to compulsory purchase of lent securities, or value of decrease due to compulsory sale of lent securities is selected, then lent securities that have not been returned to the lender and thus the lending action became a compulsory purchase and the lending became a compulsory sale.

2. Notes:

- 1. To the best knowledge of the company, Moose Holdco Ltd is a private company incorporated in Israel and is held 100% (indirectly) by AMI Opportunities, which is a foreign private equity fund (incorporated in Guernsey). This fund is fully (indirectly) controlled by the AMI Foundation (a corporation incorporated in Guernsey) through its organs (and specifically its managers (Councillors): Carl Hermann, Konrad Friedlaender, and Bruce Stephen James, and the guardian: Robert Edward Alistair Eden ("AMI Fund"). To the best knowledge of the company, AMI Fund is advised by Apax Partners Israel Ltd. There is a shareholders’ agreement between Uri Max and Moose Holdco Ltd that regulates their relations regarding the company’s shares (for further details, see the company’s immediate report from February 9, 2023 (reference number: 2023-01-013354)).

1. Was the full consideration paid at the time of the change?

Yes

If not, please specify the date of completion of payment: _____

2. If the change is by signing a loan agreement, please specify details regarding the manner of terminating the loan: _____

Explanation: The holding rates should be specified taking into consideration all the securities held by the interested party.

3. Date and time at which the corporation first became aware of the event or matter:

19/11/2025 at 19:23

4. Details of the actions causing the change: _____

Details of the authorized signatories for the corporation:

Name	Position
Yifat Nir-Katz	Deputy CEO, Chief Legal Advisor and Corporate Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the ISA website: [Click here](#).

- Securities of the corporation are listed on the Tel Aviv Stock Exchange
- Short name: **MAX STOCK**
- Address: Hashita 16, PO Box 3594, Caesarea 3089900
- Phone: 073-7695176, Fax: 04-8241792
- Email: ifat@maxstock.co.il
- Company website: www.maxstock.co.il

Previous names of the reporting entity: **MAX Management Israel Ltd.**

- Electronic reporter name: **Katz Yifat**
- Position: Legal Advisor and Corporate Secretary
- Reporting company's address: Hashita 16, Caesarea 3088900
- Phone: 054-4909365, Fax: 04-8241792, Email: ifat@maxstock.co.il