

MAX STOCK LTD.

Registry number: 513618967

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form Number: T076 (Public)
MAGNA transmission date: 14/12/2025
Reference: 2025-01-099220

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is designated for reporting a change in holdings in securities of the reporting corporation only. To report a change in holdings in securities of a subsidiary whose activity is material to the reporting company, use Form T121.

Section 1

1. Name of Corporation / Surname and First Name of Holder:

Dagan Nir

In English (as registered): Dagan Nir

Type of ID number: Israeli ID Number

Holder’s ID Number: 043376904

Type of holder: Senior officer not serving as CEO or director, and not an interested party by virtue of holdings

Does the hedge fund have the right to appoint a director or its representative to the company’s board? _____

Is the holder a representative for the purpose of reporting joint holdings with other shareholders? No

Name of controlling shareholder in the interested party: -

ID number of controlling shareholder in the interested party: -

Citizenship / Country of incorporation or registration: Private individual with Israeli citizenship

Country of citizenship / incorporation or registration: _____

Security number on the stock exchange: 1171263

Name and type of security: MAX STOCK Series 2020 Option to Share (warrant)

Nature of the change: Decrease, Other ('Exercise of options')

Note: Purchase or sale of shares on the stock exchange via a matched transaction, as defined in Part 3 of the TA Stock Exchange By-Laws, will be classified as an off-exchange transaction. Disclosure must be made in free text that the transaction was executed this way.

Is this change resulting from one transaction or multiple transactions (cumulative change)? Multiple transactions

Date of change: 11/12/2025

Transaction price: 123.45 agorot

Are they dormant shares or securities convertible into dormant shares? No

Balance (quantity of securities) in the last report: 11,987

Holding percentage of total securities of the same type in the last report: 1.25%

Change in quantity of securities: 3,000 -

Current balance (quantity of securities): 8,987

Current holding percentage of total securities of the same type: 0.94%

Holding percentage after the change:

- In capital: 0%
- In voting power: 0%

Explanation: The holding percentage after the change does not refer to convertible securities.

Holding percentage after full dilution:

- In capital: 0.01%
- In voting power: 0.01%

Note number: _____

Section 2

2. Name of Corporation / Surname and First Name of Holder:

Dagan Nir **In English (as registered):** Dagan Nir

Type of ID number: Israeli ID Number

Holder’s ID Number: 043376904

Type of holder: Senior officer not serving as CEO or director, and not an interested party by virtue of holdings

Does the hedge fund have the right to appoint a director or its representative to the company’s board? _____

Is the holder a representative for joint reporting? No

Name of controlling shareholder in the interested party: -

ID number of controlling shareholder in the interested party: -

Citizenship / Country of incorporation or registration: Private individual with Israeli citizenship

Country of citizenship / incorporation or registration: _____

Security number on the stock exchange: 1168558

Name and type of security: MAX STOCK Ordinary Share

Nature of the change: Increase, Other ('Exercise of options')

Note: Matched transaction note as above.

One or multiple transactions: Multiple transactions

Date of change: 11/12/2025

Transaction price: 2,367.5 agorot

Are they dormant shares or securities convertible into dormant shares? No

Balance in the last report: 0

Holding percentage in last report: 0%

Change in quantity: +2,842

Current balance: 2,842

Current holding percentage: 0%

Holding percentage after change:

- In capital: 0%
- In voting power: 0%

Explanation: The holding percentage after the change does not refer to convertible securities.

Holding percentage after full dilution:

- In capital: 0.01%
- In voting power: 0.01%

Note number: _____

Section 3

3. Name of Corporation / Surname and First Name of Holder:

Dagan Nir **In English (as registered):** Dagan Nir

Type of ID number: Israeli ID Number

Holder’s ID Number: 043376904

Type of holder: Senior officer not serving as CEO or director, and not an interested party by virtue of holdings

Does the hedge fund have the right to appoint a director or its representative to the company’s board? _____

Is the holder a representative for joint reporting? No

Name of controlling shareholder in the interested party: -

ID number of controlling shareholder in the interested party: -

Citizenship / Country of incorporation or registration: Private individual with Israeli citizenship

Country of citizenship / incorporation or registration: _____

Security number on the stock exchange: 1168558

Name and type of security: MAX STOCK Ordinary Share

Nature of the change: Decrease, Other ('Due to sale on the exchange')

Note: Matched transaction note as above.

One or multiple transactions: Multiple transactions

Date of change: 11/12/2025

Transaction price: 2,367.5 agorot

Are they dormant shares or securities convertible into dormant shares? No

Balance in the last report: 2,842

Holding percentage in last report: 0%

Change in quantity: -2,842

Current balance: 0

Current holding percentage: 0%

Holding percentage after change:

- In capital: 0%
- In voting power: 0%

Explanation: The holding percentage after the change does not refer to convertible securities.

Holding percentage after full dilution:

- In capital: 0.01%
- In voting power: 0.01%

Note number: _____

Note: If the value 'increase due to forced purchase of borrowed securities' or 'decrease due to forced sale of borrowed securities' is chosen, then borrowed securities not returned to the lender are considered a forced purchase, and the loan becomes a forced sale.

1. Was all consideration paid at the time of the change:

Yes

If not, please state the date of completion of payment: _____

2. If the change is by signing a loan agreement, please provide details about the termination method of the loan:

Explanation: Holding rates are to be calculated based on all securities held by the interested party.

3. Date and time the corporation first became aware of the event or the matter: 11/12/2025, at 18:17

4. Details of the actions which led to the change: _____

Authorized signatories for the corporation

#	Name	Position
1	Yifat Nir Katz	Other: Deputy CEO, Chief Legal Counsel and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by authorized signatories of the corporation. The staff's position can be found on the authority's website: [Click here](#).

Securities of the corporation are registered for trading on the Tel Aviv Stock Exchange

- **Short name:** MAX STOCK
- **Address:** 16 Hashita St., POB 3594, Caesarea, 3089900
- **Phone:** 073-7695176
- **Fax:** 04-8241792
- **Email:** ifat@maxstock.co.il
- **Company website:** www.maxstock.co.il

Previous names of the reporting entity: Max Management Israel Ltd.

Electronic signatory name: Katz Yifat

- **Position:** Legal advisor and company secretary
- **Employer:** [None noted]

Address: 16 Hashita St., Caesarea, 3088900

- **Phone:** 054-4909365
- **Fax:** 04-8241792
- **Email:** ifat@maxstock.co.il

There are no images in the original document.