

MAX STOCK LTD.

Registry Number: 513618967

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel-Aviv Stock Exchange Ltd. (www.tase.co.il)

Form No.: T076 (Public)

MAGNA Transmission Date: 16/12/2025

Reference: 2025-01-100178

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of securities of the reporting corporation only. For reporting changes in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the reporting corporation, use form T121.

Holder's Name / Surname and First Name: Dagan Nir

Holder's Name in English (per Registrar or Passport): Dagan Nir

Type of Identification Number: ID Card Number

Holder's ID Number: 043376904

Holder Type: Senior officer who is not the CEO or director and not a controlling shareholder by virtue of holdings

Does the hedge fund have the right to appoint a director or representative on the company's board? _____ **Is the**

holder a representative for the purpose of reporting a number of shareholders who together hold securities of the

corporation? No **Name of controlling shareholder in the interested party: - Controlling shareholder's ID in the interested**

party: - Citizenship / Country of incorporation or registration: Individual with Israeli citizenship

Country of citizenship / incorporation or registration: _____ **Security's stock exchange number:** 1171263

Name and Type of Security: Max Stock Option 2020 - Option for share **Nature of Change:** Reduction; Other **Details:** Exercise of

options **Note:** Acquisition or sale of shares on the exchange via a matched transaction, as defined in section three of the Exchange

bylaws, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was conducted in

such a manner. **Is this a change in a single transaction or multiple transactions (cumulative change)?** Multiple transactions

Date of Change: 15/12/2025 **Transaction Price:** 123.45 agorot **Are these dormant shares or securities convertible to**

dormant shares? No **Balance (number of securities) in the last report:** 7,987 **Holding percentage of total securities of**

the same type in the last report (%): 0.84 **Change in number of securities:** 2,000 - **Current balance:** 5,987 **Current holding**

percentage in total securities of the same type (%): 0.63 **Holding percentage after the change:**

- In capital (%): 0
- In voting rights (%): 0 **Explanation:** The holding percentage after the change does not refer to convertible securities. **Holding percentage after the change with full dilution:**
- In capital (%): 0
- In voting rights (%): 0 **Reference number:** _____

Holder's Name / Surname and First Name: Dagan Nir

Holder's Name in English (per Registrar or Passport): Dagan Nir

Type of Identification Number: ID Card Number

Holder's ID Number: 043376904

Holder Type: Senior officer who is not the CEO or director and not a controlling shareholder by virtue of holdings

Does the hedge fund have the right to appoint a director or representative on the company's board? _____ **Is the**

holder a representative for the purpose of reporting a number of shareholders who together hold securities of the

corporation? No **Name of controlling shareholder in the interested party: - Controlling shareholder's ID in the interested**

party: - Citizenship / Country of incorporation or registration: Individual with Israeli citizenship

Country of citizenship / incorporation or registration: _____ **Security's stock exchange number:** 1168558

Name and Type of Security: Max Stock ordinary share **Nature of Change:** Increase; Other **Details:** Exercise of options **Note:**

Acquisition or sale of shares on the exchange via a matched transaction, as defined in section three of the Exchange bylaws, will be

classified as an off-exchange transaction, with disclosure in the free text field that the transaction was conducted in such a manner. **Is**

this a change in a single transaction or multiple transactions (cumulative change)? Multiple transactions **Date of Change:**

15/12/2025 **Transaction Price:** 2,463.82 agorot **Are these dormant shares or securities convertible to dormant shares? No**

Balance (number of securities) in the last report: 0 **Holding percentage of total securities of the same type in the last**

report (%): 0 **Change in number of securities: 1,898 +** **Current balance: 1,898** **Current holding percentage in total**

securities of the same type (%): 0 **Holding percentage after the change:**

- In capital (%): 0
- In voting rights (%): 0 **Explanation:** The holding percentage after the change does not refer to convertible securities. **Holding percentage after the change with full dilution:**
- In capital (%): 0
- In voting rights (%): 0 **Reference number:** _____

Holder's Name / Surname and First Name: Dagan Nir

Holder's Name in English (per Registrar or Passport): Dagan Nir

Type of Identification Number: ID Card Number

Holder's ID Number: 043376904

Holder Type: Senior officer who is not the CEO or director and not a controlling shareholder by virtue of holdings

Does the hedge fund have the right to appoint a director or representative on the company's board? _____ **Is the**

holder a representative for the purpose of reporting a number of shareholders who together hold securities of the

corporation? No **Name of controlling shareholder in the interested party: - Controlling shareholder's ID in the interested**

party: - Citizenship / Country of incorporation or registration: Individual with Israeli citizenship

Country of citizenship / incorporation or registration: _____ **Security's stock exchange number:** 1168558

Name and Type of Security: Max Stock ordinary share **Nature of Change:** Reduction; Other **Details:** Due to sale on the exchange

Note: Acquisition or sale of shares on the exchange via a matched transaction, as defined in section three of the Exchange bylaws,

will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was conducted in such a

manner. **Is this a change in a single transaction or multiple transactions (cumulative change)?** Multiple transactions **Date**

of Change: 15/12/2025 **Transaction Price:** 2,463.82 agorot **Are these dormant shares or securities convertible to dormant**

shares? No **Balance (number of securities) in the last report:** 1,898 **Holding percentage of total securities of the same**

type in the last report (%): 0 **Change in number of securities:** 1,898 - **Current balance:** 0 **Current holding percentage in**

total securities of the same type (%): 0 **Holding percentage after the change:**

- In capital (%): 0
- In voting rights (%): 0 **Explanation:** The holding percentage after the change does not refer to convertible securities. **Holding percentage after the change with full dilution:**
- In capital (%): 0
- In voting rights (%): 0 **Reference number:** _____

Note: If the value 'increase due to forced acquisition of loaned securities' or 'reduction due to forced sale of loaned securities' is selected, then loaned securities that have not been returned to the lender and thus the lending turns into a forced acquisition and the lending act into a forced sale.

Table of Notes

No.	Note
1	_____

1. Was the full consideration paid at the date of change?

Yes

If not, please specify the date of completion of payment:

2. If the change was by signing a loan deed, please specify the details regarding conclusion of the loan:

Explanation: Must specify holding percentages considering all securities held by the interested party.

3. Date and time the corporation first learned of the event or matter:

15/12/2025 at 18:06

4. Details of the actions that caused the change:

Details of authorized signatories to sign on behalf of the corporation:

	Name of signer	Position
1	Yifat Nir Katz	Other; Deputy CEO, Chief Legal Counsel, and Company Secretary

Explanation: According to Regulation 5 to the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff's position can be found on the authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange

Form structure update date: 04/02/2025

Short name: Max Stock

Address: Hashita St. 16, P.O. Box 3594, Caesarea, 3089900

Phone: 073-7695176

Fax: 04-8241792

Email: ifat@maxstock.co.il

Website: www.maxstock.co.il

Previous names of reporting entity: Max Management Israel Ltd.

Electronic reporter's name: Katz Yifat

Position: Legal Advisor and Company Secretary

Company name:

Address: Hashita St. 16, Caesarea, 3088900

Phone: 054-4909365

Fax: 04-8241792

Email: ifat@maxstock.co.il

No images were found in the source document.