

# MAX STOCK LTD.

Registry number: 513618967

To: Israel Securities Authority  
To: Tel Aviv Stock Exchange Ltd.  
Form Number: T076 (Public)  
Sent via MAGNA: 18/12/2025  
ISA website: [www.isa.gov.il](http://www.isa.gov.il)  
TASE website: [www.tase.co.il](http://www.tase.co.il)  
Reference: 2025-01-101066

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is intended only for reporting a change in holdings of securities of the reporting corporation. To report a change in holdings of securities of a controlled company by the reporting corporation (if its activity is material to the corporation), use Form T121.

**Name of Corporation / Last name and First name of Holder:** Dagan Nir

**ID Type:** Identity Card Number

**ID Number:** 043376904

**Type of Holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings

**The hedge fund has the right to appoint a director or representative to the company's board:** \_\_\_\_\_

**Is the holder serving as a representative for the reporting of a number of shareholders holding together securities of the corporation:** No

**Name of controlling shareholder in the interested party:** -

**ID number of the controlling shareholder in the interested party:** -

**Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship

**Country of citizenship / incorporation or registration:** \_\_\_\_\_

**Securities number on stock exchange:** 1171263

**Name and type of security:** Max Stock Option 2020 - Option to Share

**Nature of change:** Decrease, Other

**Details:** Exercise of options

**Note:** Purchase or sale of shares on the exchange by means of a matched transaction, as defined in Part Three of the TASE regulations, will be classified as an off-exchange transaction, together with disclosure in the free text field that the transaction was conducted in this way.

**Is the change in one transaction or multiple transactions (accumulated change):** Multiple transactions

**Date of change:** 17/12/2025

**Transaction rate:** 123.45

**Currency:** Agorot (Ag')

**Are the shares dormant or securities convertible to dormant shares:** No

**Balance (in number of securities) in last report:** 4,987

**Holding percentage of total securities of the same type in the last report (%):** 0.53

**Change in number of securities:** -1,987

**Current balance (in number of securities):** 3,000

**Current holding percentage of total securities of same type (%):** 0.33

**Holding percentage after change - Capital (%):** 0

**Holding percentage after change - Voting rights (%):** 0

**Explanation:** The holding percentage after the change does not refer to convertible securities.

**Holding percentage after change under full dilution - Capital (%):** 0

**Holding percentage after change under full dilution - Voting rights (%):** 0

**Number of note:** \_\_\_\_\_



**Name of Corporation / Last name and First name of Holder:** Dagan Nir

**ID Type:** Identity Card Number

**ID Number:** 043376904

**Type of Holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings

**The hedge fund has the right to appoint a director or representative to the company's board: \_\_\_\_\_**

**Is the holder serving as a representative for the reporting of a number of shareholders holding together securities of the corporation:** No

**Name of controlling shareholder in the interested party: -**

**ID number of the controlling shareholder in the interested party: -**

**Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship

Country of citizenship / incorporation or registration: \_\_\_\_\_

**Securities number on stock exchange:** 1168558

**Name and type of security:** Max Stock Ordinary Share

**Nature of change:** Increase, Other

### Details: Exercise of options

**Note:** Purchase or sale of shares on the exchange by means of a matched transaction... will be classified as an off-exchange transaction... disclosure in the free text...

**Is the change in one transaction or multiple transactions (accumulated change):** Multiple transactions

**Date of change:** 17/12/2025

**Transaction rate: 2,497.5**

**Currency:** Agorot (Ag')

**Are the shares dormant or securities convertible to dormant shares:** No

**Balance (in number of securities) in last report: 0**

**Holding percentage of total securities of the same type in the last report (%):** 0

**Change in number of securities: +1,889**

**Current balance (in number of securities):** 1,889

**Current holding percentage of total securities of same type (%): 0**

**Holding percentage after change - Capital (%): 0**

**Holding percentage after change - Voting rights (%): 0**

**Explanation:** The holding percentage after the change does not refer to convertible securities.

**Holding percentage after change under full dilution - Capital (%): 0**

**Holding percentage after change under full dilution - Voting rights (%): 0**

**Number of note:**

3

**Name of Corporation / Last name and First name of Holder:** Dagan Nir

**ID Type:** Identity Card Number

**ID Number:** 043376904

**Type of Holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings

**The hedge fund has the right to appoint a director or representative to the company's board:** \_\_\_\_\_

**Is the holder serving as a representative for the reporting of a number of shareholders holding together securities of the corporation:** No

**Name of controlling shareholder in the interested party:** -

**ID number of the controlling shareholder in the interested party:** -

**Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship

**Country of citizenship / incorporation or registration:** \_\_\_\_\_

**Securities number on stock exchange:** 1168558

**Name and type of security:** Max Stock Ordinary Share

**Nature of change:** Decrease, Other

**Details:** Due to sale on the stock exchange

**Note:** Purchase or sale of shares... matched transaction...

**Is the change in one transaction or multiple transactions (accumulated change):** Multiple transactions

**Date of change:** 17/12/2025

**Transaction rate:** 2,497.5

**Currency:** Agorot (Ag')

**Are the shares dormant or securities convertible to dormant shares:** No

**Balance (in number of securities) in last report:** 1,889

**Holding percentage of total securities of the same type in the last report (%):** 0

**Change in number of securities:** -1,889

**Current balance (in number of securities):** 0

**Current holding percentage of total securities of same type (%):** 0

**Holding percentage after change - Capital (%):** 0

**Holding percentage after change - Voting rights (%):** 0

**Explanation:** The holding percentage after the change does not refer to convertible securities.

**Holding percentage after change under full dilution - Capital (%):** 0

**Holding percentage after change under full dilution - Voting rights (%):** 0

**Number of note:** \_\_\_\_\_

---

**Note:** If you select 'increase due to compulsory purchase of borrowed securities' or 'decrease due to compulsory sale of borrowed securities', then securities not returned to lender and thus the borrowing became compulsory purchase and the lending became compulsory sale.

#	Note
1	_____

1. **Was the full consideration paid at the time of the change:** Yes
  - If not, specify the date of completion of payment: \_\_\_\_\_
2. **If the change is by signing a lending agreement, please specify details of how the lending ended:**
  - \_\_\_\_\_

**Explanation:** Please indicate the holding rates considering all the securities held by the interested party.

3. **Date and time the corporation first learned of the event or matter:** 17/12/2025 at 18:03
4. **Details of the actions that caused the change:** \_\_\_\_\_

**Details of authorized signatories on behalf of the corporation:**

#	Signatory Name	Role
1	Yifat Nir Katz	Other: Deputy CEO, Chief Legal Counsel and Corporate Secretary

**Note:** According to Regulation 5 of the Regulations on Periodic and Immediate Reports (1970), a report filed according to these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Israel Securities Authority website: [Click here](#).

---

**Short Name:** MAX STOCK  
**Address:** 16 Hashita Street, P.O.B. 3594, Caesarea, 3089900  
**Phone:** 073-7695176  
**Fax:** 04-8241792  
**Email:** [ifat@maxstock.co.il](mailto:ifat@maxstock.co.il)  
**Website:** [www.maxstock.co.il](http://www.maxstock.co.il)  
**Previous names of reporting entity:** Max Management Israel Ltd.

**Electronic signatory name:** Katz Yifat  
**Position:** Legal Advisor and Company Secretary  
**Employer company name:** [blank]  
**Address:** 16 Hashita Street, Caesarea, 3088900  
**Phone:** 054-4909365  
**Fax:** 04-8241792  
**Email:** [ifat@maxstock.co.il](mailto:ifat@maxstock.co.il)

---

**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.**

**Form structure updated on:** 04/02/2025