

# MAX STOCK LTD.

Registry Number: 513618967

To:	Israel Securities Authority		To:	Tel Aviv Stock Exchange Ltd.
Form Number:	T076 (Public)	Sent via MAGNA:	21/12/2025	
Israel Securities Authority website:	<a href="http://www.isa.gov.il">www.isa.gov.il</a>	Tel Aviv Stock Exchange website:	<a href="http://www.tase.co.il">www.tase.co.il</a>	
Reference:	2025-01-101446			

## Immediate Report on Changes in Holdings by Interested Parties and Senior Officers

### Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is intended to report changes in securities holdings of the reporting corporation only. To report changes in holdings in securities of a held company whose activity is significant to the reporting corporation, use form T121.

- **Name of corporation/surname & first name of holder:** Dagan Nir
- **Type of identification number:** Identity card number
- **Holder's identification number:** 043376904
- **Holder type:** Senior officer who is not a CEO or director and is not a controlling shareholder by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the Board of Directors of the company:** \_\_\_\_\_
- **Does the holder serve as a representative for the purpose of reporting several shareholders holding securities of the corporation together with him:** No
- **Name of controlling shareholder of the interested party:** -
- **ID number of controlling shareholder of the interested party:** -
- **Citizenship / Country of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of citizenship/ incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 1171263
- **Name and type of security:** Max Stock Option 2020 (warrant for share)
- **Nature of the change:** Decrease, Other
  - **Other:** Exercise of warrants
- **Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the exchange's regulations, will be classified as an off-exchange transaction, with disclosure in the free text field.
- **Is the change in one transaction or several (cumulative change):** One transaction
- **Date of change:** 18/12/2025
- **Transaction rate:** 123.45
- **Currency:** Agorot
- **Are these dormant shares or securities convertible into dormant shares:** No
- **Balance (in number of securities) in last report:** 3,000
- **Holding percentage of this kind of securities in last report:** % 0.33
- **Change in number of securities:** 1,000 (-)
- **Current balance (in number of securities):** 2,000
- **Current holding percentage of this kind of securities:** % 0.22
- **Holding percentage after the change: in capital:** % 0, **in voting power:** % 0
  - *Explanation: The holding percentage after the change does not relate to convertible securities.*
- **Holding percentage after the change on full dilution: in capital:** % 0, **in voting power:** % 0
- **Number of notes:** \_\_\_\_\_



- **Name of corporation/surname & first name of holder:** Dagan Nir
- **Type of identification number:** Identity card number
- **Holder's identification number:** 043376904
- **Holder type:** Senior officer who is not a CEO or director and is not a controlling shareholder by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the Board of Directors of the company:** \_\_\_\_\_
- **Does the holder serve as a representative for the purpose of reporting several shareholders holding securities of the corporation together with him:** No
- **Name of controlling shareholder of the interested party:** -
- **ID number of controlling shareholder of the interested party:** -
- **Citizenship / Country of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of citizenship/ incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 1168558
- **Name and type of security:** Max Stock ordinary share
- **Nature of the change:** Increase, Other
  - **Other:** Exercise of warrants
- **Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the exchange's regulations, will be classified as an off-exchange transaction, with disclosure in the free text field.
- **Is the change in one transaction or several (cumulative change):** One transaction
- **Date of change:** 18/12/2025
- **Transaction rate:** 2,480
- **Currency:** Agorot
- **Are these dormant shares or securities convertible into dormant shares:** No
- **Balance (in number of securities) in last report:** 0
- **Holding percentage of this kind of securities in last report:** % 0
- **Change in number of securities:** 950 (+)
- **Current balance (in number of securities):** 950
- **Current holding percentage of this kind of securities:** % 0
- **Holding percentage after the change: in capital:** % 0, **in voting power:** % 0
  - *Explanation: The holding percentage after the change does not relate to convertible securities.*
- **Holding percentage after the change on full dilution: in capital:** % 0, **in voting power:** % 0
- **Number of notes:** \_\_\_\_\_



- **Name of corporation/surname & first name of holder:** Dagan Nir
- **Type of identification number:** Identity card number
- **Holder's identification number:** 043376904
- **Holder type:** Senior officer who is not a CEO or director and is not a controlling shareholder by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the Board of Directors of the company:** \_\_\_\_\_
- **Does the holder serve as a representative for the purpose of reporting several shareholders holding securities of the corporation together with him:** No
- **Name of controlling shareholder of the interested party:** -
- **ID number of controlling shareholder of the interested party:** -
- **Citizenship / Country of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of citizenship/ incorporation or registration:** \_\_\_\_\_
- **Security number on the stock exchange:** 1168558
- **Name and type of security:** Max Stock ordinary share
- **Nature of the change:** Decrease, Other
  - **Other:** Due to sale on the stock exchange
- **Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the exchange's regulations, will be classified as an off-exchange transaction, with disclosure in the free text field.
- **Is the change in one transaction or several (cumulative change):** One transaction
- **Date of change:** 18/12/2025
- **Transaction rate:** 2,480
- **Currency:** Agorot
- **Are these dormant shares or securities convertible into dormant shares:** No
- **Balance (in number of securities) in last report:** 950
- **Holding percentage of this kind of securities in last report:** % 0
- **Change in number of securities:** 950 (-)
- **Current balance (in number of securities):** 0
- **Current holding percentage of this kind of securities:** % 0
- **Holding percentage after the change: in capital:** % 0, **in voting power:** % 0
  - *Explanation: The holding percentage after the change does not relate to convertible securities.*
- **Holding percentage after the change on full dilution: in capital:** % 0, **in voting power:** % 0
- **Number of notes:** \_\_\_\_\_

**Note:** If an "increase" due to forced purchase of loaned securities, or "decrease" due to forced sale of loaned securities is selected, then loaned securities not returned to the lender constitute a forced purchase and the lending constitutes a forced sale.

Table of Notes

No.	Note
1	_____

1. Was the full consideration paid on the date of change? Yes
2. If not paid in full on date of change, please specify date of payment completion: \_\_\_\_\_
3. If the change is by way of signing a loan deed, specify details regarding the termination of the loan: \_\_\_\_\_

• Explanation: Must specify holding rates taking into account all securities held by the interested party.
4. Date and time when the company was first notified of the event or matter: 18/12/2025 at 18:09
5. Details of actions that caused the change: \_\_\_\_\_

Details of authorized signatories on behalf of the corporation:

No.	Signatory Name	Position
1	Yifat Nir Katz	Other: Deputy CEO, Chief Legal Advisor and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on this issue can be found at the Israel Securities Authority website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

- **Short name:** Max Stock
- **Address:** 16 Hashita St., P.O.B. 3594, Caesarea 3089900  
**Phone:** 073-7695176 | **Fax:** 04-8241792
- **Email:** [ifat@maxstock.co.il](mailto:ifat@maxstock.co.il) | **Company Website:** [www.maxstock.co.il](http://www.maxstock.co.il)
- **Previous reporting entity names:** Max Management Israel Ltd.

**Name of electronic reporter:** Katz Yifat **Position:** Legal Advisor and Corporate Secretary **Employer company name:**

- **Address:** 16 Hashita St., Caesarea 3088900  
**Phone:** 054-4909365 | **Fax:** 04-8241792
- **Email:** [ifat@maxstock.co.il](mailto:ifat@maxstock.co.il)

**Note:** No images were found in the original document.