

# MAX STOCK LTD.

Registrar number: 513618967

To: Securities Authority  
To: Tel-Aviv Stock Exchange Ltd.  
Form No.: T076 (Public)  
Sent via MAGNA: 22/12/2025  
ISA: [www.isa.gov.il](http://www.isa.gov.il)  
TASE: [www.tase.co.il](http://www.tase.co.il)  
Reference: 2025-01-101885

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

*Note: This form is intended for reporting changes in holdings of securities of the reporting entity only. For reporting changes in securities holdings of a significant subsidiary, use Form T121.*

### 1. Holder Details

**Name (Hebrew):** דגן ניר  
**Name (English):** Dagan Nir  
**ID Type:** Identity Card Number  
**ID Number:** 043376904  
**Holder Type:** Senior officer who is not a CEO or director and not a controlling shareholder by holdings  
**Hedge fund has the right to appoint a director or representative on the company's board:** \_\_\_\_\_  
**Is the holder a representative for reporting on several shareholders holding securities together?** No  
**Name of controlling shareholder in the interested party:** -  
**ID of controlling shareholder in the interested party:** -  
**Citizenship / Country of registration:** Private individual with Israeli citizenship  
**Country of citizenship / registration:** \_\_\_\_\_  
  
**Security Number:** 1171263  
**Name and type of security:** Max Stock AOP2020 - Warrant for share  
**Type of change:** Decrease, Other  
**Details:** Exercise of warrants  
**Transaction type:** Single transaction  
**Date of change:** 21/12/2025  
**Transaction rate:** 123.45 agorot  
**Are they dormant shares or securities convertible to dormant shares?** No  
**Previous balance (quantity):** 2,000  
**Previous holding percentage (of same type):** 0.22%  
**Change in securities quantity:** -500  
**Current balance (quantity):** 1,500  
**Current holding percentage (of same type):** 0.16%  
**Holding after the change (capital):** 0%  
**Holding after the change (voting rights):** 0%  
**Explanation:** Holding percentage after change does not include convertible securities.  
**Holding after full dilution (capital):** 0%  
**Holding after full dilution (voting rights):** 0%  
**Note number:** \_\_\_\_\_

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## 2. Holder Details

**Name (Hebrew):** דגן ניר  
**Name (English):** Dagan Nir  
**ID Type:** Identity Card Number  
**ID Number:** 043376904  
**Holder Type:** Senior officer who is not a CEO or director and not a controlling shareholder by holdings  
**Hedge fund has the right to appoint a director or representative on the company's board:** \_\_\_\_\_  
**Is the holder a representative for reporting on several shareholders holding securities together?** No  
**Name of controlling shareholder in the interested party:** -  
**ID of controlling shareholder in the interested party:** -  
**Citizenship / Country of registration:** Private individual with Israeli citizenship  
**Country of citizenship / registration:** \_\_\_\_\_  
  
**Security Number:** 1168558  
**Name and type of security:** Max Stock - Ordinary Share  
**Type of change:** Increase, Other  
**Details:** Exercise of warrants  
**Transaction type:** Single transaction  
**Date of change:** 21/12/2025  
**Transaction rate:** 2,508 agorot  
**Are they dormant shares or securities convertible to dormant shares?** No  
**Previous balance (quantity):** 0  
**Previous holding percentage (of same type):** 0%  
**Change in securities quantity:** +475  
**Current balance (quantity):** 475  
**Current holding percentage (of same type):** 0%  
**Holding after the change (capital):** 0%  
**Holding after the change (voting rights):** 0%  
**Explanation:** Holding percentage after change does not include convertible securities.  
**Holding after full dilution (capital):** 0%  
**Holding after full dilution (voting rights):** 0%  
**Note number:** \_\_\_\_\_

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### 3. Holder Details

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

**Name (Hebrew):** דגן ניר

**Name (English):** Dagan Nir

**ID Type:** Identity Card Number

**ID Number:** 043376904

**Holder Type:** Senior officer who is not a CEO or director and not a controlling shareholder by holdings

**Hedge fund has the right to appoint a director or representative on the company's board: \_\_\_\_\_**

**Is the holder a representative for reporting on several shareholders holding securities together?** No

**Name of controlling shareholder in the interested party: -**

**ID of controlling shareholder in the interested party: -**

**Citizenship / Country of registration:** Private individual with Israeli citizenship

Country of citizenship / registration: \_\_\_\_\_

**Security Number: 1168558**

**Name and type of security:** Max Stock - Ordinary Share

Type of change: Decrease, Other

**Details:** Due to sale on the stock exchange

**Transaction type:** Single transaction

**Date of change:** 21/12/2025

**Transaction rate:** 2,508 agorot

**Are they dormant shares or securities convertible to dormant shares?** No

**Previous balance (quantity):** 475

**Previous holding percentage (of same type): 0%**

**Change in securities quantity: -475**

**Current balance (quantity): 0**

**Current holding percentage (of same type): 0%**

**Holding after the change (capital): 0%**

**Holding after the change (voting rights):** 0%

**Explanation:** Holding percentage after change does not include convertible securities.

**Holding after full dilution (capital): 0%**

**Holding after full dilution (voting rights): 0%**

**Note number:**

*Note: A purchase or sale of shares on the exchange by means of a matched transaction, as defined in the third part of the exchange's articles, will be classified as an off-exchange transaction, with appropriate disclosure in the free text field that the transaction was made in this way.*

*Note: If increase value is chosen due to a forced purchase of loaned securities or decrease value due to a forced sale of loaned securities, then securities that were not returned to the lender and thus the lending became a forced purchase and the loan a forced sale.*

Notes Table:

No.	Note
1	_____

1. **Was full payment made at the time of the change?** Yes  
If not, please specify the date of payment completion: \_\_\_\_\_
2. If the change was by signature on a lending agreement, please specify details about the termination of the loan: \_\_\_\_\_

*Explanation: Please state the holding percentages considering all securities held by the interested party.*

3. **Date and time the corporation first learned of the event or matter:** 21/12/2025 at 17:07
4. **Details of actions that caused the change:**

Details of the persons authorized to sign on behalf of the corporation:

No.	Signer Name	Role
1	Yifat Nir Katz	Other - Deputy CEO, Chief Legal Counsel, and Company Secretary

*Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted must be signed by those authorized to sign on behalf of the corporation. Staff opinion can be found on the Authority's website: [Click here](#).*

**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.**

**Update date of form structure:** 04/02/2025

**Short Name:** Max Stock

**Address:** Hashita 16, P.O.B 3594, Caesarea 3089900

**Phone:** 073-7695176

**Fax:** 04-8241792

**Email:** [ifat@maxstock.co.il](mailto:ifat@maxstock.co.il)

**Company Website:** [www.maxstock.co.il](http://www.maxstock.co.il)

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**Previous names of reporting entity:** Max Management Israel Ltd.

**Electronic reporter's name:** Katz Yifat

**Title:** Legal Counsel and Secretary of the Company

**Employer company name:**

**Address:** Hashita 16, Caesarea 3088900

**Phone:** 054-4909365

**Fax:** 04-8241792

**Email:** [ifat@maxstock.co.il](mailto:ifat@maxstock.co.il)

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*There are no images in the source. If any images were present, they would appear here along with their alt text.*