

# MAX STOCK LTD.

Company Number: 513618967

## To:

- Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))
- Tel Aviv Stock Exchange Ltd. ([www.tase.co.il](http://www.tase.co.il))

Form Number: T076 (Public)

Sent via MAGNA: 23/12/2025 Reference: 2025-01-102411

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is intended for reporting changes in holdings of securities of the reporting corporation only. To report changes in holdings of securities of a company held by the reporting corporation that is material to its activity, use Form T121.

### 1. Details of Holder

- **Name (Hebrew):** דגן ניר
- **Name (English):** Dagan Nir
- **ID Type:** Identity Card Number
- **ID Number:** 043376904
- **Holder Type:** Senior officer who is not a CEO, director, or interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or its representative to the company board?** \_\_\_\_\_
- **Is the holder acting on behalf of other shareholders, reporting as their representative?** No
- **Controlling shareholder of the interested party:** -
- **ID number of controlling shareholder:** -
- **Citizenship/Place of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of citizenship/incorporation or registration:** \_\_\_\_\_

Transaction Details

- **Security Number:** 1171263
  - **Name and type of security:** MAX STOCK AP2020 Share Warrant
  - **Nature of change:** Decrease, Other
  - **Free text (explanation):** Exercise of warrants
  - **See note on off-exchange transactions defined in the third section of the Exchange bylaws.**
  - **Is the change one transaction or aggregated?** Single transaction
  - **Date of change:** 22/12/2025
  - **Transaction rate:** 123.45 agorot
  - **Are these dormant shares/securities convertible to dormant shares?** No
  - **Previous holding (units):** 1,500
  - **Previous % holding (of this class):** 0.16%
  - **Change in security quantity:** -500
  - **Current holding (units):** 1,000
  - **Current % holding (of this class):** 0.11%
  - **% holding after change:** in capital: 0; in voting rights: 0
  - **Explanation:** Holding percentage after change does not consider convertible securities.
  - **% holding after full dilution:** in capital: 0; in voting rights: 0
  - **Notes number:** \_\_\_\_\_
- 

## 2. Details of Holder

- **Name (Hebrew):** דגן ניר
- **Name (English):** Dagan Nir
- **ID Type:** Identity Card Number
- **ID Number:** 043376904
- **Holder Type:** Senior officer who is not a CEO, director, or interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or its representative to the company board?** \_\_\_\_\_
- **Is the holder acting on behalf of other shareholders, reporting as their representative?** No
- **Controlling shareholder of the interested party:** -
- **ID number of controlling shareholder:** -
- **Citizenship/Place of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of citizenship/incorporation or registration:** \_\_\_\_\_

Transaction Details

- **Security Number:** 1168558
  - **Name and type of security:** MAX STOCK Ordinary Share
  - **Nature of change:** Increase, Other
  - **Free text (explanation):** Exercise of warrants
  - **See note on off-exchange transactions defined in the third section of the Exchange bylaws.**
  - **Is the change one transaction or aggregated?** Single transaction
  - **Date of change:** 22/12/2025
  - **Transaction rate:** 2,530.74 agorot
  - **Are these dormant shares/securities convertible to dormant shares?** No
  - **Previous holding (units):** 0
  - **Previous % holding (of this class):** 0%
  - **Change in security quantity:** +475
  - **Current holding (units):** 475
  - **Current % holding (of this class):** 0%
  - **% holding after change:** in capital: 0; in voting rights: 0
  - **Explanation:** Holding percentage after change does not consider convertible securities.
  - **% holding after full dilution:** in capital: 0; in voting rights: 0
  - **Notes number:** \_\_\_\_\_
- 

### 3. Details of Holder

- **Name (Hebrew):** דגן ניר
- **Name (English):** Dagan Nir
- **ID Type:** Identity Card Number
- **ID Number:** 043376904
- **Holder Type:** Senior officer who is not a CEO, director, or interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or its representative to the company board?** \_\_\_\_\_
- **Is the holder acting on behalf of other shareholders, reporting as their representative?** No
- **Controlling shareholder of the interested party:** -
- **ID number of controlling shareholder:** -
- **Citizenship/Place of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of citizenship/incorporation or registration:** \_\_\_\_\_

Transaction Details

- **Security Number:** 1168558
- **Name and type of security:** MAX STOCK Ordinary Share
- **Nature of change:** Decrease, Other
- **Free text (explanation):** Due to sale on the stock exchange
- **See note on off-exchange transactions defined in the third section of the Exchange bylaws.**
- **Is the change one transaction or aggregated?** Single transaction
- **Date of change:** 22/12/2025
- **Transaction rate:** 2,530.74 agorot
- **Are these dormant shares/securities convertible to dormant shares?** No
- **Previous holding (units):** 475
- **Previous % holding (of this class):** 0%
- **Change in security quantity:** -475
- **Current holding (units):** 0
- **Current % holding (of this class):** 0%
- **% holding after change:** in capital: 0; in voting rights: 0
- **Explanation:** Holding percentage after change does not consider convertible securities.
- **% holding after full dilution:** in capital: 0; in voting rights: 0
- **Notes number:** \_\_\_\_\_

**Note:** If the value "increase due to forced purchase of lent securities" or "decrease due to forced sale of lent securities" is selected, it indicates lent securities that were not returned to the lender, thus the lending act became a forced purchase/sale.

## Additional Details

- **Was the full consideration paid on the change date?** Yes
- **If not, specify date of payment completion:** \_\_\_\_\_
- **If the change was through a loan agreement, specify details regarding the end of the loan:** \_\_\_\_\_
- **Explanation:** Indicate holding rates considering all securities held by the interested party.
- **Date and time the company first became aware of the event/issue:** 22/12/2025 at 19:25
- **Details of actions leading to the change:** \_\_\_\_\_

## Details of Authorized Signatories on behalf of the Company

	Name	Position
1	Yifat Nir Katz	Other: Deputy CEO, Chief Legal Counsel and Company Secretary

**Explanation:** According to regulation 5 of the regulations for periodic and immediate reports (1970), a report filed under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position can be found on the Authority's website: [Click here](#).

N/A (No additional free text).

**Reference numbers of previous related documents:** None

## Additional Address and Contact Information



- **Short Name:** Max Stock
- **Address:** 16 Hashita St., P.O. Box 3594, Caesarea 3089900
- **Phone:** 073-7695176
- **Fax:** 04-8241792
- **Email:** [ifat@maxstock.co.il](mailto:ifat@maxstock.co.il)
- **Company Website:** [www.maxstock.co.il](http://www.maxstock.co.il)
- **Previous company names:** Max Management Israel Ltd.
- **Electronic Reporter Name:** Katz Yifat
- **Position:** Legal Advisor and Company Secretary
- **Company Employing Reporter:** (not specified)
- **Alternate contact:** 054-4909365

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**The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange. Form structure update date:**  
04/02/2025

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*No images were present in the supplied document.*