

# MAX STOCK LTD.

Registry Number: 513618967

To: Israel Securities Authority | [www.isa.gov.il](http://www.isa.gov.il)

And to: Tel Aviv Stock Exchange Ltd. | [www.tase.co.il](http://www.tase.co.il) Form Number: T076 (Public) Date filed with MAGNA: 24/12/2025 Confirmation number: 2025-01-102852

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officeholders

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is intended for reporting changes in holdings of the securities of the reporting corporation only. To report changes in holdings in securities of a subsidiary whose operations are significant to the reporting corporation, use Form T121.

### 1. Holder Name: Dagan Nir

- Type of identification: Identity card number
- Holder's ID: 043376904
- Holder type: Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- Does the hedge fund have the right to appoint a director or its representative to the board of the company: \_\_\_\_\_
- Is the holder acting as a representative for several shareholders for the purpose of reporting holdings in securities of the corporation: No
- Name of the controlling shareholder of the interested party: -
- Identification number of the controlling shareholder in the interested party: -
- Citizenship/Country of incorporation or registration: Private individual with Israeli citizenship
- Country of citizenship/incorporation: \_\_\_\_\_
- TASE security number: 1171263
- Name and type of security: Max Stock AP2020 option for share
- Nature of change: Decrease, Other
- Details: Exercise of options
- Note: Purchase or sale on the stock exchange by way of a matched transaction (as defined in the third part of the stock exchange regulations) is classified as an off-exchange transaction with appropriate disclosure
- One transaction
- Date of change: 23/12/2025
- Transaction rate: 123.45 Agorot
- Are these dormant shares or securities convertible into dormant shares: No
- Previous balance (number of securities): 1,000 (0.11% of total of same class last reported)
- Change in number of securities: 500 (-)
- Current balance (number of securities): 500 (0.06% of total of same class)
- Holding rate after change: Capital: 0% | Voting rights: 0%
- Explanation: Holding rate after change does not refer to convertible securities
- Holding rate after change – on full dilution: Capital: 0% | Voting rights: 0%
- Note number: \_\_\_\_\_

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**2. Holder Name: Dagan Nir**

- Type of identification: Identity card number
- Holder's ID: 043376904
- Holder type: Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- Does the hedge fund have the right to appoint a director or its representative to the board of the company: \_\_\_\_\_
- Is the holder acting as a representative for several shareholders for the purpose of reporting holdings in securities of the corporation: No
- Name of the controlling shareholder of the interested party: -
- Identification number of the controlling shareholder in the interested party: -
- Citizenship/Country of incorporation or registration: Private individual with Israeli citizenship
- Country of citizenship/incorporation: \_\_\_\_\_
- TASE security number: 1168558
- Name and type of security: Max Stock Ordinary Share
- Nature of change: Increase, Other
- Details: Exercise of options
- Note: Purchase or sale on the stock exchange by way of a matched transaction... [same as previous]
- One transaction
- Date of change: 23/12/2025
- Transaction rate: 2,552.62 Agorot
- Are these dormant shares or securities convertible into dormant shares: No
- Previous balance: 0 (0%)
- Change in number of securities: 476 (+)
- Current balance: 476 (0%)
- Holding rate after change: Capital: 0% | Voting rights: 0%
- Explanation: Holding rate after change does not refer to convertible securities
- Holding rate after change – on full dilution: Capital: 0% | Voting rights: 0%
- Note number: \_\_\_\_\_

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### 3. Holder Name: Dagan Nir

- ...
- TASE security number: 1168558
- Name and type of security: Max Stock Ordinary Share
- Nature of change: Decrease, Other
- Details: Due to sale on the exchange
- ...
- Change in number of securities: 476 (-)
- Current balance: 0 (0%)
- ...

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#### 4. Holder Name: Edri Ofir

- ...
- TASE security number: 1171263
- Name and type of security: Max Stock AP2020 option for share
- Nature of change: Decrease, Other
- Details: Exercise of options
- ...
- Previous balance: 71,999 (7.33%)
- Change in number of securities: 12,000 (-)
- Current balance: 59,999 (6.75%)
- ...
- Holding rate after change – on full dilution: Capital: 0.04% | Voting rights: 0.04%

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#### 5. Holder Name: Edri Ofir

- ...
- TASE security number: 1168558
- Name and type of security: Max Stock Ordinary Share
- Nature of change: Increase, Other
- Details: Exercise of options
- ...
- Change in number of securities: 11,417 (+)
- Current balance: 11,417 (0%)
- ...
- Holding rate after change – on full dilution: Capital: 0.04% | Voting rights: 0.04%

6. Holder Name: Edri Ofir

- ...
- TASE security number: 1168558
- Name and type of security: Max Stock Ordinary Share
- Nature of change: Decrease, Other
- Details: Due to sale on the exchange
- ...
- Change in number of securities: 11,417 (-)
- Current balance: 0 (0%)
- ...
- Holding rate after change – on full dilution: Capital: 0.04% | Voting rights: 0.04%

Additional Remarks

- Note: If 'increase due to forced purchase of lent securities' or 'decrease due to forced sale of lent securities' is selected, then lent securities not returned to the lender are therefore considered a forced purchase/sale.

Annotations Table

No.	Note
1	_____

- 1. Was full consideration paid on the date of the change? Yes If not, please indicate the date of payment completion: \_\_\_\_\_
- 2. If the change was by signing a lending deed, please indicate the details regarding the conclusion of the lending: \_\_\_\_\_

Explanation: Please indicate the holding percentages taking into account all securities held by the interested party.

- 3. The date and time the company first learned of the event/issue: 23/12/2025, time: 17:59
- 4. Details of actions causing the change: \_\_\_\_\_

**Authorized Signatories for the Corporation:**

- 1. Name: Yifat Nir Katz
  - Position: Other
  - Details: Deputy CEO, Chief Legal Advisor, and Corporate Secretary

**Explanation:** According to Regulation 5 to the Periodic and Immediate Reports Regulations (1970), a report submitted in accordance with these regulations shall be signed by those authorized to sign on behalf of the corporation. ISA staff position can be found on the ISA website: [Click here](#)

**Previous names of reporting entity: Max Management Israel Ltd.**

**Short name: Max Stock**

**Address: Hashita 16, POB 3594, Caesarea 3089900**

Telephone: 073-7695176 | Fax: 04-8241792 Email: [ifat@maxstock.co.il](mailto:ifat@maxstock.co.il) | Website: [www.maxstock.co.il](http://www.maxstock.co.il)

**Electronic signatory name: Katz Yifat**

Position: Deputy CEO, Chief Legal Advisor, Company Secretary Employing company name:

**Address: Hashita 16, Caesarea 3088900 | Telephone: 054-4909365 | Fax: 04-8241792 | Email: [ifat@maxstock.co.il](mailto:ifat@maxstock.co.il)**

Securities of the company are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

End of report.

[No images were found in the original document.]