

MAX STOCK LTD.

Registration number: 513618967

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange (www.tase.co.il)

Form Number: T076 (Public)

Reported on MAGNA: 25/12/2025

Reference Number: 2025-01-103338

Immediate Report on Changes to Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of securities of the reporting corporation only. To report a change in holdings of securities of a held company whose operations are material to the reporting corporation, use form T121.

Section 1

1. Name of Holder: Dagan Nir

Name in English (as registered): Dagan Nir

- **Identification type:** Identity card number
- **ID number:** 043376904
- **Holder type:** Senior officer who is not CEO or director and not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the board of the company?** _____
- **Is the holder a representative for the purpose of reporting?** No
- **Name of controlling shareholder in the interested party:** -
- **Controlling shareholder ID:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / registration:** _____
- **Security number on the TASE:** 1171263
- **Name and type of security:** MAX STOCK OPT2020 warrant for share
- **Nature of change:** Decrease, Other
- **Details:** Exercise of warrants
- **Note:** Purchase or sale of shares on the stock exchange as a matched transaction, as defined in part 3 of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was performed as such.
- **Is it a single transaction or multiple (accumulated) changes?** Single transaction
- **Date of change:** 24/12/2025
- **Transaction price:** 123.45 Agorot
- **Are these dormant shares or convertible securities to dormant shares?** No
- **Balance (number of securities) in the previous report:** 500
- **Percentage holding of all securities of that type in previous report:** 0.06%
- **Change in quantity of securities:** 500-
- **Current balance (number of securities):** 0
- **Current percentage holding of all securities of that type:** 0%
- **Percentage holding after change:**
 - **In capital:** 0%
 - **In voting rights:** 0%
- **Explanation:** The percentage holding after change does not refer to convertible securities.
- **Holding percentage after change on full dilution:**
 - **In capital:** 0%
 - **In voting rights:** 0%
- **Note number:** _____

2. Name of Holder: Dagan Nir

Name in English (as registered): Dagan Nir

- **Identification type:** Identity card number
- **ID number:** 043376904
- **Holder type:** Senior officer who is not CEO or director and not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the board of the company?** _____
- **Is the holder a representative for the purpose of reporting?** No
- **Name of controlling shareholder in the interested party:** -
- **Controlling shareholder ID:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / registration:** _____
- **Security number on the TASE:** 1168558
- **Name and type of security:** MAX STOCK Ordinary Share
- **Nature of change:** Increase, Other
- **Details:** Exercise of warrants
- **Note:** Purchase or sale of shares on the stock exchange as a matched transaction, as defined in part 3 of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was performed as such.
- **Is it a single transaction or multiple (accumulated) changes?** Single transaction
- **Date of change:** 24/12/2025
- **Transaction price:** 2,580 Agorot
- **Are these dormant shares or convertible securities to dormant shares?** No
- **Balance (number of securities) in the previous report:** 0
- **Percentage holding of all securities of that type in previous report:** 0%
- **Change in quantity of securities:** +476
- **Current balance (number of securities):** 476
- **Current percentage holding of all securities of that type:** 0%
- **Percentage holding after change:**
 - **In capital:** 0%
 - **In voting rights:** 0%
- **Explanation:** The percentage holding after change does not refer to convertible securities.
- **Holding percentage after change on full dilution:**
 - **In capital:** 0%
 - **In voting rights:** 0%
- **Note number:** _____

3. Name of Holder: Dagan Nir

Name in English (as registered): Dagan Nir

- **Identification type:** Identity card number
- **ID number:** 043376904
- **Holder type:** Senior officer who is not CEO or director and not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the board of the company?** _____
- **Is the holder a representative for the purpose of reporting?** No
- **Name of controlling shareholder in the interested party:** -
- **Controlling shareholder ID:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / registration:** _____
- **Security number on the TASE:** 1168558
- **Name and type of security:** MAX STOCK Ordinary Share
- **Nature of change:** Decrease, Other
- **Details:** Due to sale on the stock exchange
- **Note:** Purchase or sale of shares on the stock exchange as a matched transaction, as defined in part 3 of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was performed as such.
- **Is it a single transaction or multiple (accumulated) changes?** Single transaction
- **Date of change:** 24/12/2025
- **Transaction price:** 2,580 Agorot
- **Are these dormant shares or convertible securities to dormant shares?** No
- **Balance (number of securities) in the previous report:** 476
- **Percentage holding of all securities of that type in previous report:** 0%
- **Change in quantity of securities:** -476
- **Current balance (number of securities):** 0
- **Current percentage holding of all securities of that type:** 0%
- **Percentage holding after change:**
 - **In capital:** 0%
 - **In voting rights:** 0%
- **Explanation:** The percentage holding after change does not refer to convertible securities.
- **Holding percentage after change on full dilution:**
 - **In capital:** 0%
 - **In voting rights:** 0%
- **Note number:** _____

Notes Table

No.	Annotation
1	_____

1. Was the entire consideration paid at the time of the change?

Yes

If not, specify the date of completion of the payment:

2. If the change was made by signing a loan agreement, provide details regarding the termination method:

Note: Holdings percentages should consider all securities held by the interested party.

3. Date and time the corporation first became aware of the event or matter: 24/12/2025 at 18:30

4. Details of the actions causing the change: _____

Details of the authorized signatories on behalf of the corporation:

No.	Name	Position
1	Yifat Nir Katz	Other (Deputy CEO, Chief Legal Advisor and Company Secretary)

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report filed under these regulations must be signed by those authorized to sign on behalf of the corporation. For staff stance on the subject see the Authority's website: [Click here](#)

Previous names of the reporting entity:

- MAX Management Israel Ltd.

Contact details:

- Address: Hashita 16, P.O. Box 3594, Caesarea, 3089900
- Phone: 073-7695176
- Fax: 04-8241792
- Email: ifat@maxstock.co.il
- Website: www.maxstock.co.il

Signatory name (electronic): Katz Yifat

- Position: Deputy CEO, Chief Legal Advisor and Company Secretary
- Employer:

Previous reference numbers for related documents:

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form layout update date: 04/02/2025

Company short name: MAX STOCK

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