

MAX STOCK LTD.

Reference number: 513618967

To: Israel Securities Authority
Website: www.isa.gov.il

To: Tel-Aviv Stock Exchange Ltd.
Website: www.tase.co.il

Form Number: T076 (Public)
Sent via Magna on: 06/01/2026
Reference: 2026-01-002250

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings of securities of the reporting corporation only. To report a change in holdings of a subsidiary whose activity is material to the activity of the reporting corporation, use Form T121.

Name of corporation / Surname and first name of holder:

Cohen Shlomo

English name as registered with the Companies Registrar or on the passport:

Cohen Shlomo

Type of identification number: ID card number

Identification number of the holder: 033750035

Type of holder: Senior officer who is neither CEO, director, nor an interested party by virtue of holdings

Does the hedge fund have the right to appoint a director or representative to the board? _____

Is the holder serving as a representative for reporting purposes of several shareholders holding securities together with him? No

Name of controlling shareholder in the interested party: -

Identification number of controlling shareholder in the interested party: -

Citizenship / Country of incorporation or registration: Private individual with Israeli citizenship

Country of citizenship / incorporation or registration: _____

Security number on the stock exchange: 1171263

Name and type of security:

MAX STOCK AP2020 Warrant for share

Nature of change: Decrease, Other

Details (free text): Exercise of warrants

Note: A purchase or sale of shares on the stock exchange via a matched transaction, as defined in part three of the stock exchange by-laws, will be classified as an off-exchange transaction, with disclosure given in the free text field that the transaction was done in this way.

Is the change a result of a single transaction or multiple transactions (cumulative change)? Single transaction

Date of change: 05/01/2026

Transaction price: 123.45

Currency: Agorot

Are these dormant shares or securities convertible to dormant shares? No

Balance (in number of securities) in last report: 93,000

Holding percentage of all securities of this type in the last report: 9.59%

Change in quantity of securities: 1,000 (-)

Current balance (in number of securities): 92,000

Current holding percentage of all securities of this type: 10.40%

Holding percentage after the change:

In equity: 0%

In voting power: 0%

Explanation: The holding percentage after the change does not relate to convertible securities.

Holding percentage after the change on full dilution:

In equity: 0.07%

In voting power: 0.07%

Note reference: _____

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Name of corporation / Surname and first name of holder:

Cohen Shlomo

English name as registered with the Companies Registrar or on the passport:

Cohen Shlomo

Type of identification number: ID card number

Identification number of the holder: 033750035

Type of holder: Senior officer who is neither CEO, director, nor an interested party by virtue of holdings

Does the hedge fund have the right to appoint a director or representative to the board? _____

Is the holder serving as a representative for reporting purposes of several shareholders holding securities together with him? No

Name of controlling shareholder in the interested party: -

Identification number of controlling shareholder in the interested party: -

Citizenship / Country of incorporation or registration: Private individual with Israeli citizenship

Country of citizenship / incorporation or registration: _____

Security number on the stock exchange: 1168558

Name and type of security:

MAX STOCK Ordinary Share

Nature of change: Increase, Other

Details (free text): Exercise of warrants

Note: A purchase or sale of shares on the stock exchange via a matched transaction, as defined in part three of the stock exchange by-laws, will be classified as an off-exchange transaction, with disclosure given in the free text field that the transaction was done in this way.

Is the change a result of a single transaction or multiple transactions (cumulative change)? Single transaction

Date of change: 05/01/2026

Transaction price: 2,700

Currency: Agorot

Are these dormant shares or securities convertible to dormant shares? No

Balance (in number of securities) in last report: 0

Holding percentage of all securities of this type in the last report: 0%

Change in quantity of securities: 952 (+)

Current balance (in number of securities): 952

Current holding percentage of all securities of this type: 0%

Holding percentage after the change:

In equity: 0%

In voting power: 0%

Explanation: The holding percentage after the change does not relate to convertible securities.

Holding percentage after the change on full dilution:

In equity: 0.07%

In voting power: 0.07%

Note reference: _____

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Name of corporation / Surname and first name of holder:

Cohen Shlomo

English name as registered with the Companies Registrar or on the passport:

Cohen Shlomo

Type of identification number: ID card number

Identification number of the holder: 033750035

Type of holder: Senior officer who is neither CEO, director, nor an interested party by virtue of holdings

Does the hedge fund have the right to appoint a director or representative to the board? _____

Is the holder serving as a representative for reporting purposes of several shareholders holding securities together with him? No

Name of controlling shareholder in the interested party: -

Identification number of controlling shareholder in the interested party: -

Citizenship / Country of incorporation or registration: Private individual with Israeli citizenship

Country of citizenship / incorporation or registration: _____

Security number on the stock exchange: 1168558

Name and type of security:

MAX STOCK Ordinary Share

Nature of change: Decrease, Other

Details (free text): Due to sale on the stock exchange

Note: A purchase or sale of shares on the stock exchange via a matched transaction, as defined in part three of the stock exchange by-laws, will be classified as an off-exchange transaction, with disclosure given in the free text field that the transaction was done in this way.

Is the change a result of a single transaction or multiple transactions (cumulative change)? Single transaction

Date of change: 05/01/2026

Transaction price: 2,700

Currency: Agorot

Are these dormant shares or securities convertible to dormant shares? No

Balance (in number of securities) in last report: 952

Holding percentage of all securities of this type in the last report: 0%

Change in quantity of securities: 952 (-)

Current balance (in number of securities): 0

Current holding percentage of all securities of this type: 0%

Holding percentage after the change:

In equity: 0%

In voting power: 0%

Explanation: The holding percentage after the change does not relate to convertible securities.

Holding percentage after the change on full dilution:

In equity: 0.07%

In voting power: 0.07%

Note reference: _____

Note: If 'increase due to forced purchase of loaned securities' or 'decrease due to forced sale of loaned securities' is selected, then loaned securities that were not returned to the lender, and as such the lending became a forced purchase and the loan a forced sale.

Additional Explanations

1. Was the full consideration paid on the date of change? Yes

If not, please state the date of completion of payment: _____

2. If the change is by way of signing a loan agreement, please provide details regarding the end of the loan: _____

Explanation: The holding percentages must be calculated taking into account all the securities held by the interested party.

3. The date and time the corporation first became aware of the event: 05/01/2026 at 18:35

4. Details of the actions that caused the change: _____

Details of Authorized Signatories for the Corporation:

Name	Position	Additional Details
Yifat Nir Katz	Other	Deputy CEO, Chief Legal Advisor, and Corporate Secretary

Explanation: According to regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff's position on this matter can be found on the authority's website: [Click here](#).

Previous Names of the Reporting Entity:

Max Management Israel Ltd.

Additional Information

- **Short name:** MAX STOCK
- **Address:** 16 Hashita St., P.O.B. 3594, Caesarea 3089900
- **Telephone:** 073-7695176
- **Fax:** 04-8241792
- **E-mail:** ifat@maxstock.co.il
- **Company website:** www.maxstock.co.il

Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange.

Electronic Reporter Details

- **Name:** Sharon Bell Eisner
 - **Position:** Legal Counsel
 - **Employer:**
 - **Address:** 1 Lehavot Haviva, Lehavot Haviva 3883500
 - **Telephone:** 073-7695176
 - **Fax:** 04-8241792
 - **E-mail:** sharon@maxstock.co.il
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End of Report