

MAX STOCK LTD.

Company Registration Number: 513618967

To:

- Israel Securities Authority
 - Website: www.isa.gov.il
- Tel Aviv Stock Exchange Ltd.
 - Website: www.tase.co.il

Form Number: T078 (Public)

Filed on MAGNA: 12/01/2026 Reference: 2026-01-005017

Immediate Report on a New Interested Party in the Corporation

Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Details of the Holder:

- First Name: -
 - English First Name as in the passport: -
 - Surname/Corporation Name: Harel Insurance Investments & Financial Services Ltd
 - Type of Identification Number: Number in the Israeli Companies Registrar
 - The holder is a corporation
 - Identification Number: 520033986
 - Citizenship/Country of incorporation or registration: Incorporated in Israel
 - Country of Citizenship/Incorporation or Registration: _____
 - Address: 3 Abba Hillel, Ramat Gan
 - Is the holder acting as a representative for reporting purposes for several shareholders holding together with him in the corporation's securities: Yes
 - Name of the controlling shareholders in the interested party:
 - Yair Hamburger ID 007048671
 - Gideon Hamburger ID 007048663
 - Nurit Manor ID 051171312
 - Identification number of the controlling shareholder in the interested party: See above
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2. Details of the Action as a Result of Which the Holder Became an Interested Party in the Corporation:

- A. Nature of Action: Increase, due to purchase outside the stock exchange
- B. Name and class of security regarding the action: Max Stock, Ordinary share
- C. Security number in the stock exchange: 1168558
- D. Date of action: 08/01/2026
- E. Quantity of securities regarding the action: 12,452,547
- F. Transaction price: 2,650 agorot
- G. Are these dormant shares or securities convertible into dormant shares: No
- H. Was the full consideration paid at the time of the change: Yes
- If not, date of completion of payment: _____
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3. A. Holdings of the Interested Party After the Action:

Name, Type, and Series of Security	Security Number	Quantity of Securities	Dormant	Holding Percentage	(Fully Diluted) Holding Percentage
Max Stock, Ordinary share	1168558	12,873,237	No	9.21% capital, 9.21% voting	9.15% capital, 9.15% voting

B. The holder is a member of an institutional reporting group.

Breakdown of Holdings:

Holder	Name, Type, Series of Security	Security Number	Quantity	Dormant
Nostro Account	Max Stock, Ordinary share	1168558	754,663	No
Mutual Fund Management Companies	Max Stock, Ordinary share	1168558	4,863,372	No

Notes:

1. If the interested party holds more than one type of security, state the holding rates considering all securities held by him only in one line.
 2. It is also necessary to report the holdings of other securities, including non-listed securities.
 3. If the interested party is a subsidiary, split the holdings into shares acquired before the Companies Law, 1999, came into force, and those acquired after.
 4. If the holder is not a member of an institutional reporting group, complete only section 3A. If the holder is a member, complete both 3A and 3B.
 5. If the interested party is a corporation wholly owned (100%) by a single controlling shareholder, indicate the single controller's name in the "holder's name" field and in the notes state the corporation(s) through which the shares are held, along with all other relevant details. If held by more than one controller, or by multiple interested parties, state the name of the holding corporation in the field and in the notes list the controlling shareholders or interested parties holding the corporation.
 6. Reporting regarding a significant holding means of control in a banking corporation without a control core shall be reported in form T121.
- State if these are dormant shares or securities convertible into dormant shares

4. The interested party does not hold shares or other securities in a held company if its activity is significant to the reporting corporation's activity.

5. Additional Details:

Holdings listed under provident funds include direct holdings by the provident funds in the security (420,690 par value), holdings of the "Beta Israel Shares Basket Partnership" (the "Partnership") - 0 par value, and holdings of the "Harel Amittim Israel Shares Partnership" (the "Partnership") - 12,452,547 par value. The partnerships are registered partnerships, all rights therein are held by members of the Harel institutional reporting group. The partnerships themselves are not provident fund management companies. According to the partnership agreement between the rights holders, the holding rates of rights holders in the partnerships change dynamically according to a mechanism stipulated in the agreement. The holding rates in the partnership as of 08/01/2026:

Provident Funds	Group Name	Holding Rate in Harel Amittim Israel Shares
Mivtach-Participating in Profits	23.30%	
Provident Funds*	76.70%	
Total	100.00%	

6. Date and Time When the Corporation Became Aware of the Event

Date: 11/01/2026 Time: 11:13

Authorized Signatories for the Corporation:

No.	Name	Position
1	Yifat Nir Katz	Other: Deputy CEO, Chief Legal Counsel and Company Secretary

Explanation: According to regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report made according to these regulations will be signed by authorized signatories on behalf of the corporation. The staff position on this matter can be found at the ISA website: [Click here](#)

Previous Document Reference Numbers:

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Date of form structural update: 04/02/2025

Short name: MAX STOCK

Address: Hashita 16, P.O. Box 3594, Caesarea 3089900 Tel: 073-7695176 Fax: 04-8241792

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Email: ifat@maxstock.co.il Company website: www.maxstock.co.il

Previous names for the reporting entity: Max Management Israel Ltd.

Reported by: Katz Yifat Position: Deputy CEO, Chief Legal Counsel and Company Secretary

Address: Hashita 16, Caesarea, 3088900 Tel: 054-4909365 Fax: 04-8241792 Email: ifat@maxstock.co.il

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