July 20, 2026

To:

The Tel Aviv Stock Exchange Ltd.

www.tase.co.il

To:

Securities Authority

www.isa.gov.il

Dear Sir/Madam,

Mega Or Holdings Ltd. ("the Company") - Immediate Report

Update regarding the publication of the Electricity Authority's decision - temporary provision for the suspension of examination procedures and the provision of System Operator's answers to connection requests for server farm facilities with a capacity of 8 MW and above to the electricity grid

The Company is pleased to announce that to the best of its knowledge, on July 20, 2026, a temporary provision was published for the suspension of examination procedures and the provision of System Operator's answers to connection requests for server farm facilities with a capacity of 8 MW and above, which was set as a temporary provision for a limited period (hereinafter: the "Temporary Provision"). Following the Temporary Provision, the Company wishes to note that, to the best of its knowledge and based on its initial examination of its content, the Temporary Provision does not apply to projects that have received a signed commitment and proper reservation of capacity from the System Operator and which are in the technical coordination stages, and that such projects will continue their advancement and be connected to the grid in accordance with the original conditions set for them.

Further to this, since to the best of the Company's knowledge, Mega DC Ltd.[1] holds the electricity connection approvals required for the electricity capacity required under the hosting agreements signed by it to date with end-users, it estimates that as of the date of this report, the Temporary Provision has no material impact regarding the ability of Mega DC to provide end-users with the electricity connections and required capacity.

It is clarified that the above refers to existing hosting agreements signed until the date of this report only, and does not constitute an assessment by the Company regarding the possible implications of the Temporary Provision on future projects, engagements, or agreements, as may be. The Company continues to examine the full possible implications of the Temporary Provision on its future business activity and its business results, and at this stage, it is unable to assess their full scope. To the extent it becomes clear that the Temporary Provision or its implementation has a material impact on the Company's activities, the Company will update the investing public in accordance with the provisions of the law.

The Company's assessments detailed above, including regarding the effects of the Temporary Provision on the activities of Mega DC and the business results of the Company, as they apply to Mega DC and/or the Company, constitute forward-looking information, as defined in the Securities Law, 5728 – 1968 and are based on the assessments of the Company's management as of this date. Accordingly, there is no certainty that these assessments will materialize as they depend on external factors beyond the Company's control.

Sincerely,

Mega Or Holdings Ltd.

By: Tzahi Nahmias, Director and Joint CEO

and Haim Ungaplus, CFO

[1] A dedicated company for server farm activity which is wholly owned by the Company (above: "Mega DC").