



# MEITAV INVESTMENT HOUSE LTD

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("the Company")

August 4, 2025

To:

Israel Securities Authority Via MAGNA

Tel Aviv Stock Exchange Via MAGNA

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**Subject: Liquidity's Signature on a Non-Binding Letter of Intent**

Further to the provisions of Section 11.4.5b of Part A of the Company's periodic report for 2024 as published on March 18, 2025 (reference number 2025-01-017837) (the "periodic report") regarding the engagement of Liquidity Capital MC Ltd, a subsidiary of the Company, through a company under its control ("Liquidity") with MUFG Bank Ltd ("MUFG") in a cooperation agreement to establish a fund incorporated in Singapore engaged in making equity investments in late-stage technology companies (the "Fund"), the Company is pleased to update that, as reported to it by Liquidity, as part of Liquidity's strategy to focus on financing activities, on August 1, 2025, a non-binding letter of intent was signed between Liquidity and MUFG, according to which, and subject to the parties entering into binding agreements:

- (a) Liquidity will sell to MUFG its holdings in Mars Equity MC Pte. Ltd, which serves as the management company of the Fund, in exchange for a cash payment of \$32.5 million (the "Management Company" and the "Consideration to Liquidity," respectively). **It should be noted that the economic rights attributed to Liquidity's success fees and to certain managers and employees from the Fund will remain unchanged, even after the sale of the shares in the Management Company as mentioned;**
- (b) As part of the transaction, Liquidity will enter into a license agreement with the Management Company, which will allow the Management Company to use Liquidity's AI system for the duration of the Fund, as part of the consideration to Liquidity;
- (c) The main part of the consideration to Liquidity is intended for a significant expansion of Liquidity's financing activity through an on-balance sheet model and will be used, among other things, according to the provisions of the letter of intent, for the purchase of part of the credit portfolio of debt funds managed by Mars Growth Capital Pte. Ltd (debt funds jointly managed by Liquidity and MUFG) by way of true sale transactions in a series of deals up to a cumulative amount of \$300 million, according to principles to be determined between the parties;
- (d) Certain changes will be made to the fund documents of the credit funds managed by Liquidity, including that the funds will move to a closed-end fund structure with no option for investment redemption.

Additionally, the Company is pleased to update, as reported to it by Liquidity, that as part of Liquidity's strategic focus and expansion of its financing activity, Liquidity is in advanced negotiations with leading international financial institutions, and has also entered into agreements to establish several different and dedicated investment vehicles (credit facilities) using the aforementioned on-balance sheet model, in various geographic focus areas and with a total activity volume of up to \$1.7 billion.

It should be clarified that as of the date of the report, there is no certainty that the non-binding letter of intent will mature into a binding agreement, nor regarding the terms of the binding agreement if and when it is signed. It should also be clarified that there is no certainty that the negotiations conducted by Liquidity to establish various investment vehicles will mature, in whole or in part, into binding agreements, and if so, what their final amounts will be.



Sincerely,

MEITAV INVESTMENT HOUSE LTD

By: Ilan Raviv, CEO