

MEITAV INVESTMENT HOUSE LTD

("the Company")

August 13, 2025

To:

Israel Securities Authority Via MAGNA

Tel Aviv Stock Exchange Via MAGNA

Subject: Approval of Settlement Agreement in the Greenberg and Levinrad Class Actions

Further to the disclosure in Note 19(b)(1)(a) to the Company's 2024 financial statements (Reference No. 2025-01-017837), the Company's immediate report dated 2.5.2023 (Reference No. 2023-01-040255), the Company's immediate report dated 12.11.2024 (Reference No. 2024-01-615160), and the Company's immediate report dated 25.5.2025 (Reference No. 2025-01-036599), all incorporated herein by reference, regarding a settlement agreement in the two class actions mentioned above (together: "the Settlement Agreement"), the Company is pleased to announce that on August 13, 2025, a final judgment was issued approving the amended settlement agreement submitted to the Supreme Court (hereinafter: "the Judgment").

In light of the above, the main points of the settlement agreement approved in the Judgment are as follows:

(A) Meitav Gemel and Pension Ltd (hereinafter: "Meitav Gemel") will return to members, defined by the District Court as members of the plaintiff groups, the following amounts:

- Approximately NIS 100 million to be returned to eligible members (linked to the Consumer Price Index from the index for December 2023 published in January 2024). As of the reporting date, this amount totals approximately NIS 105 million.
- Approximately NIS 3.8 million – the Judgment determined that the reward to the representative plaintiffs and the attorney fees for their counsel will be reduced (compared to the settlement agreement), and the amount reduced will be added to the restitution amount for the group members;

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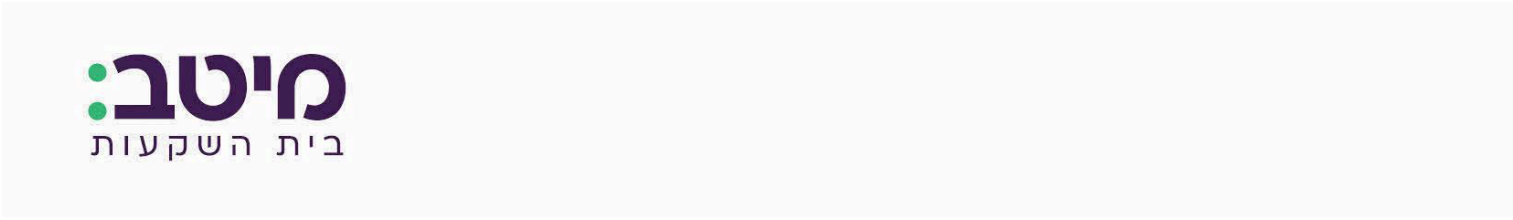
- (B)** According to the District Court's Judgment, since September 2021, Meitav Gemel has not collected management fees from the group members. According to the settlement agreement, the amount of the non-collection will be about NIS 20 million, and any amount exceeding this will be offset from the compensation to the existing members;
- (C)** Meitav Gemel will pay the representative plaintiffs a reward of NIS 2 million plus VAT, and their counsel attorney fees of NIS 12.2 million plus VAT. These amounts will be paid in addition to the compensation to the groups as stated in section A above.
- (D)** Meitav Gemel will be entitled to resume collecting management fees from the existing members, members of the plaintiff groups, at the rate collected from them at the time of the District Court's Judgment.

Source of funding for payment under the settlement agreement:

Meitav Gemel has available sources to fully implement the settlement agreement.



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Impact on the financial statements:

The Company has made a provision in its financial statements for the full amount of the District Court's Judgment (plus interest and linkage). In the third quarter 2025 reports, the Company expects to cancel a provision of approximately NIS 370-380 million.

Indemnification instructions:

According to the merger agreement between the former shareholders of Meitav and the Company, completed in March 2013 ("the Merger Agreement") and approved at the Company's general meeting on 27.9.2012, the Company has an indemnification obligation regarding the proceedings in question to the former shareholders of Meitav. For this

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indemnification, a representations and indemnities insurance policy was purchased with a liability limit of NIS 54 million. As of the report date, negotiations are ongoing with the insurance company regarding these proceedings.

The amount of indemnification to Meitav shareholders has not yet been finalized as it depends on many factors (some of which are uncertain), and therefore at this stage the Company cannot quantify it. The indemnification amount depends, among other things, on the final amount Meitav Gemel will actually be required to pay, the total expenses incurred in the proceedings, payment under the indemnity insurance policy and its scope, tax aspects related to the settlement, and more. The Company's financial statements include a provision for such indemnification. Since the indemnification to be paid by the Company (after insurance payments) is in shares, upon finalization of the indemnification amount, all the provision recognized in the financial statements for the indemnification will be converted to surplus, share capital, and premium.

According to the Merger Agreement, the authorized organ to make a decision regarding indemnification on behalf of the Company is the Audit Committee.

The Company will continue to report in accordance with legal requirements.

Sincerely,

MEITAV INVESTMENT HOUSE LTD

By: Ilan Raviv, CEO

FOOTNOTE:

²⁰¹ [²⁰¹] For details, see the meeting invitation dated 2.12.2021, Reference No. 2021-01-175788 and 2021-01-175770.