



MEITAV INVESTMENT HOUSE LTD

("the Company")

August 17, 2025

To:

Israel Securities Authority Via MAGNA

Tel Aviv Stock Exchange Via MAGNA

Dear Sir/Madam,

Subject: Immediate Report Regarding Update of Dividend Policy and Termination of Share Buyback Program

Further to the provisions of sections 4.4 and 4.5 in Chapter A of the Company's periodic report for 2024, published on March 18, 2025 (Reference No.: 2025-01-017837), the Company is pleased to announce that on August 14, 2025, the Company's Board of Directors approved an update to the dividend policy, which will replace the Company's existing dividend policy and will be implemented starting from the Company's financial statements for the third quarter of 2025, as detailed below:

- A.** The Company will distribute to its shareholders a quarterly dividend at an annual rate not less than 50% of the net profit attributable to shareholders according to the Company's consolidated financial statements. ("the distribution").
- B.** The distribution is subject to the Company's compliance with the provisions of the law, including the distribution tests set forth in the Companies Law, 1999, to regulatory or contractual restrictions that the Company has or may have from time to time (including financial covenants undertaken or to be undertaken by the Company in the future), to the Company's cash needs, its financial condition, and provided that such distribution does not harm the Company's business and/or operations, all as will be examined at the sole discretion of the Company's Board of Directors.

- C.** It is clarified that this policy should not be regarded as a commitment by the Company to make a dividend distribution, and that any actual distribution will be subject to the specific approval of the Company's Board of Directors, at its sole discretion, which may decide to distribute a dividend at different rates (higher or lower) than stated above or not to distribute a dividend at all.
- D.** This decision does not derogate from the authority of the Company's Board of Directors to change the Company's policy regarding dividend distributions, as it deems appropriate from time to time, including the rate of dividend to be distributed. The Board of Directors may review the policy from time to time and decide at any time on changes to the dividend policy.
- E.** This policy replaces the Company's existing dividend policy.
- F.** In parallel with the update of the dividend policy as detailed above, the Company's Board of Directors decided not to proceed to stage D of the Company's share buyback program, which was approved on November 24, 2024 (for further details, see the Company's immediate report dated November 25, 2024 (Reference No.: 2024-01-618341), which is incorporated herein by reference). The Company decided not to proceed to stage D of the program in light of the increase in the Company's share price. Within the stages of the buyback program that were executed, the Company purchased 354,100 shares for a total amount of approximately NIS 15.5 million.

Sincerely,

MEITAV INVESTMENT HOUSE LTD
By: Ilan Raviv, CEO

Image alt texts:

- /images/1/img_p0_4.png: MEITAV INVESTMENT HOUSE LTD logo
- /images/1/img_p0_3.png: Signature