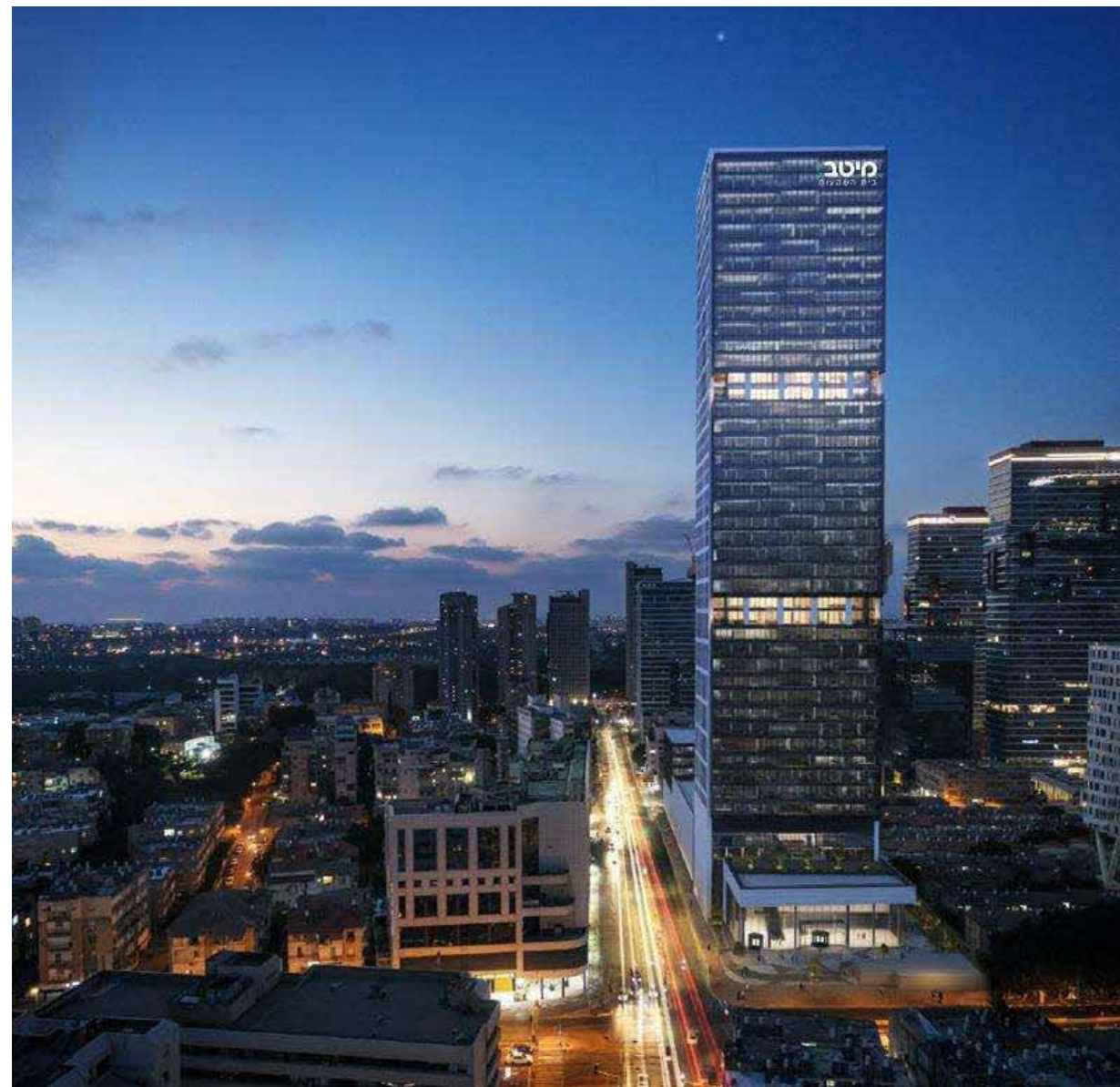


Investors Presentation

October 2025

Meitav:
Investment House



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Therefore, readers of this presentation are cautioned that the Company's actual future results and achievements may differ materially from those included in the forward-looking statements in this presentation. The forward-looking forecasts and estimates are based data and information available to the Company's management at the time of the presentation and the Company does not undertake to update or amend any such forecast or estimate in order to reflect events or circumstances that will apply after the date of this presentation.

This document is an unofficial translation for convenience only of the Hebrew original of the Investor presentation of Meitav Investment House Ltd. for October 2025, that was submitted to the Tel-Aviv Stock Exchange and the Israel Securities Authority on October 16, 2025. The Hebrew version submitted to the Tel-Aviv Stock Exchange and the Israel Securities Authority shall be the sole legally binding version. For details of the policy regarding voluntary disclosure in English, see the Company's immediate report dated August 19, 2024 (reference number: 2024-01-084447).



Today's Presenters



Ilan Raviv

CHIEF EXECUTIVE OFFICER

- **Joined Meitav in March 2010** and has been working in the financial industry for **over 30 years**
- Previously served as CEO of U-Bank (FIBI Group)
- Prior to that, Ilan served as a Manager at the Jacob Safra Bank in Switzerland, Treasurer of Israel Discount Bank and a Senior Dealer at the Foreign Currency Reserve Management Team of the Bank of Israel, among others
- Holds an M.Sc. from the University of London



Einat Rom

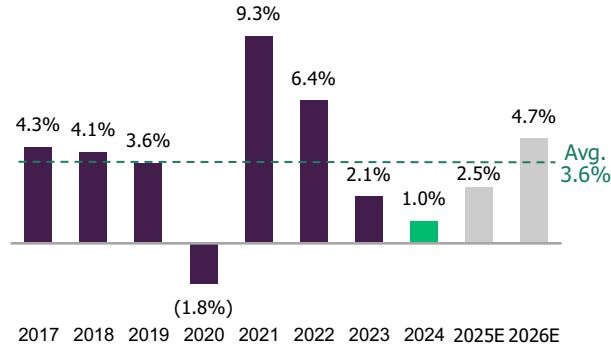
CHIEF FINANCIAL OFFICER

- **Joined Meitav in April 2014** and has **over 20 years** of experience in finance and audit
- Prior to 2017, served as Chief Accountant of Meitav
- Prior to joining Meitav, Einat served as a Senior Manager at KPMG
- Holds an LL.M. from Bar-Ilan University and is a Certified Public Accountant

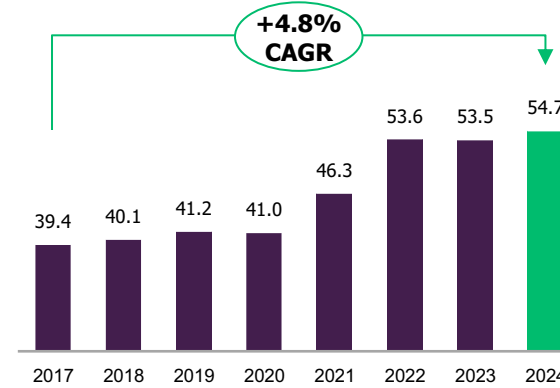
The Israeli Economy at a Glance – Key Economic Highlights

- Young and fast-growing country⁽¹⁾
- Mandatory Pension - Highest pension savings rate in the developed world⁽²⁾
- Robust high-tech sector serves as a significant driver of the Israeli economy⁽³⁾
- Despite geopolitical challenges, the Israeli economy remains resilient
- Israel's regional influence could develop significantly in the coming years, driven by the Abraham Accords and Leviathan gas exports

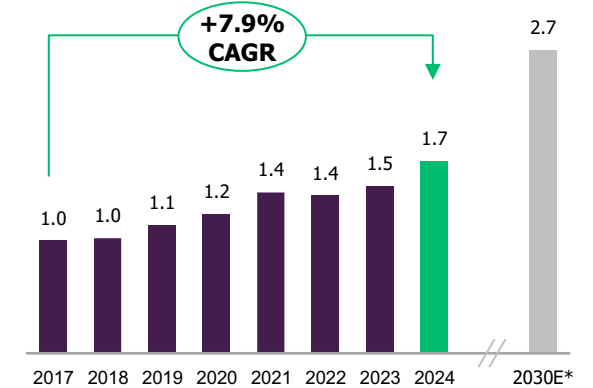
Real GDP Growth
(%, YoY)



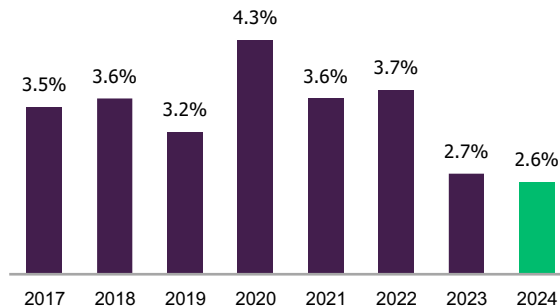
GDP Per Capita
(USD thousands)



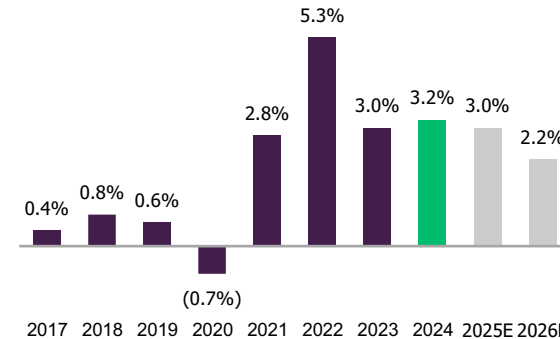
Public's Financial Asset Portfolio
(USD trillions)⁽⁴⁾



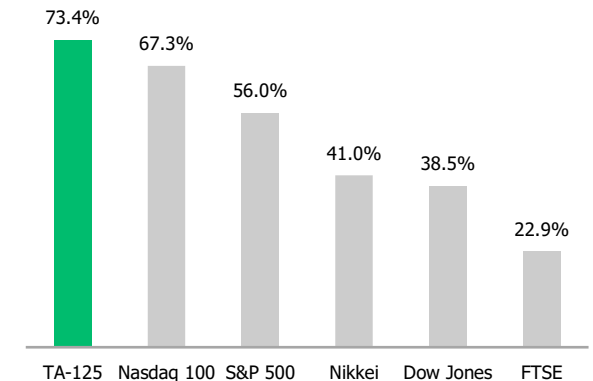
Unemployment
(%)



Inflation
(%)



Outperformance of TA-125
vs. Equity Indices (L2Y)⁽⁵⁾ (%)



Source: Bank of Israel and Bank of Israel's Research Department Staff Forecast Report (September 2025)

*Note: based on historical annual growth rate of 7.9%

1) Source: Israel Central Bureau of Statistics (as at 31/12/2023)

2) Source: Directorate General of Labor - Ministry of Economy and Industry

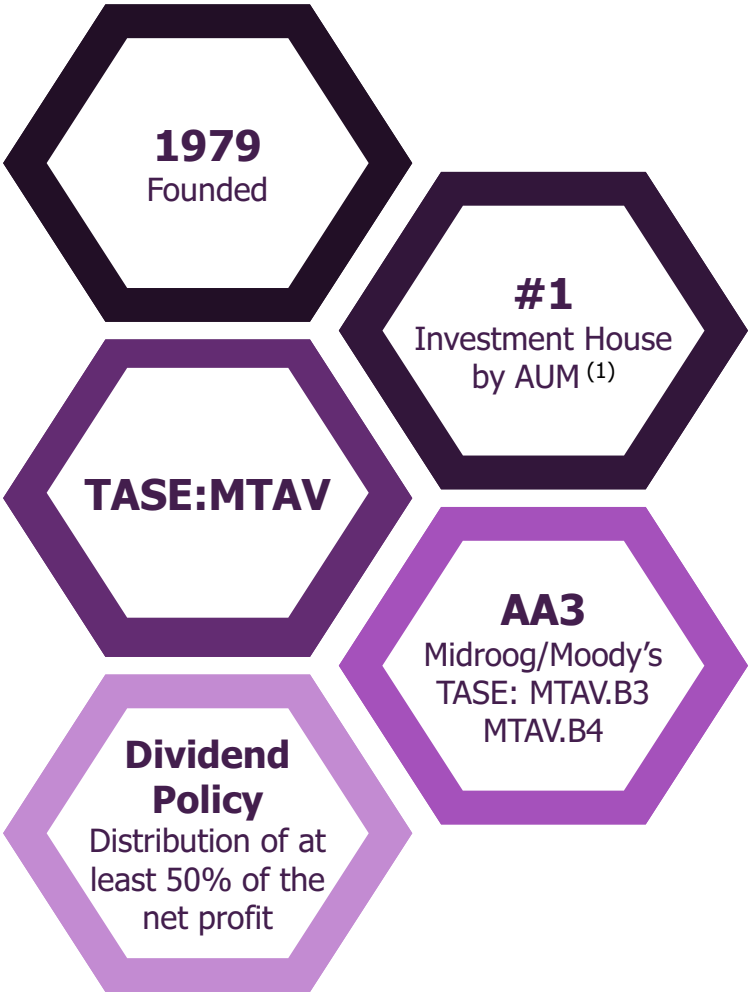
3) Source: Israel Innovation Authority

4) Constant exchange rate of 3.65 (as at 31/12/2024)

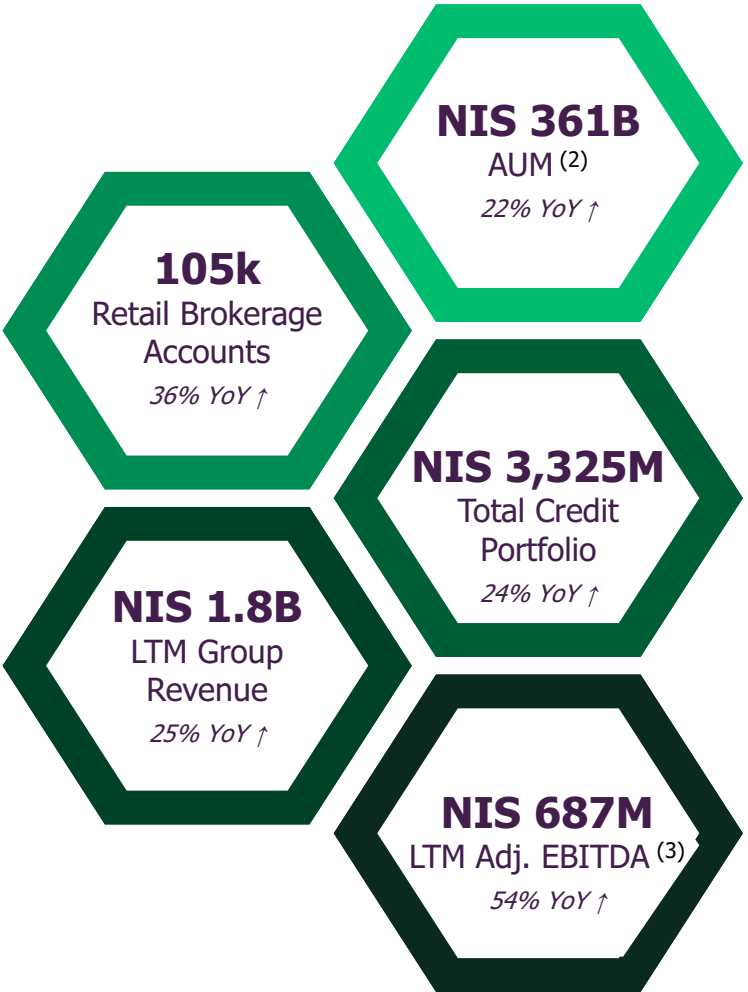
5) Source: CapIQ (as at 30/09/2025)

Meitav at a Glance

The Leading Israeli Investment House...



...With Strong Financial Performance



Note: As at 30/06/2025

1) Source: Company's reports and publicly available information

2) AUM – Assets Under Management

3) See Page 4 of the Board of Director's report for Q2 2025

Investment Highlights

1

Well-Positioned in Growing Israeli Market

Israel's economy has continued to **be resilient** through the current environment and displayed **impressive growth despite adversity**

2

Benefit from Pension Market Tailwinds

Israel's pension system attracts capital through **mandatory individual contributions**, driving consistent and secular AUM growth

3

Leading Israeli Investment House

Meitav is the **largest investment house in Israel by AUM**, managing approximately **NIS 361 billion in assets** on behalf of more than one and a half million clients

4

Business Strategy & Value Creation

Meitav's strategy is built on three pillars: value creation through long- and short-term savings strategies, and growth via credit and retail brokerage segments

5

Poised for Growth in Adjacent Segments

Non-bank firms are **gaining market share in lending and retail brokerage**, with Meitav at the forefront; retail brokerage is **highly complementary** to asset management

6

Experienced Management Team

The Meitav management team brings a wealth of knowledge to the table with **10+ years of experience on average**

Meitav is the Market Leader Among Israeli Investment Houses

Investment Houses by Long-Term Savings (“LTS”) AUM
(August '25) (in NIS billion)

	AUM	2024 Rank	
1. Meitav: Investment House	185	2	↑
2.  ALTSHULER SHAHAM Investment House Innovate • Change • Succeed	166	1	↓
3. MORE Investment House	109	3	↔
4. Yelin Lapidot  Investment House	86	4	↔
5. ANALYST  אַנליסט	73	5	↔

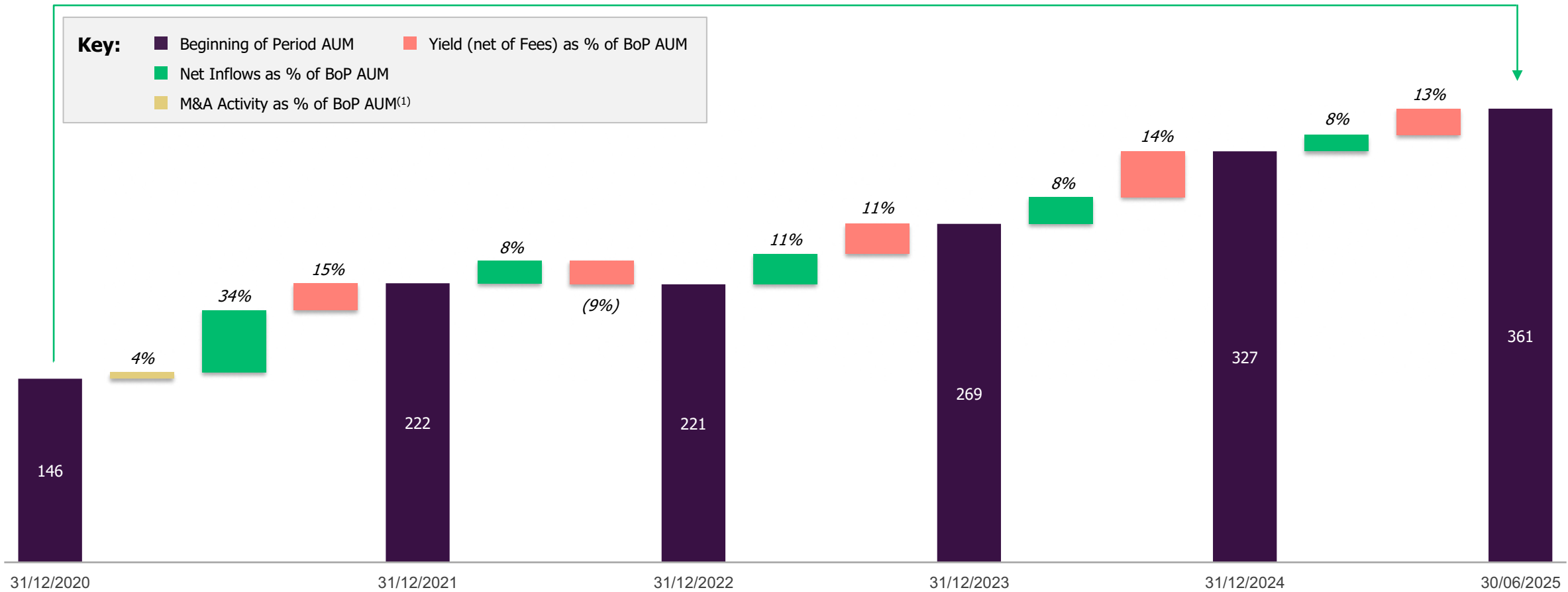
Source: GemelNet & PensionNet

- Meitav is the leader among Israel’s investment houses, and continues to gain market share from its competitors
- Strong brand and relative investment performance vs. competitors driving market share gains
- The Company’s leading position in LTS reinforces its strength in other savings products
- Meitav also ranks first among Portfolio management companies in Israel and second among Mutual funds companies

AUM: Consistently Positive Net Flows

Total AUM Flows (in NIS billion)

59% of AUM growth attributed to positive net flows in every quarter from Q1 2021 – Q2 2025

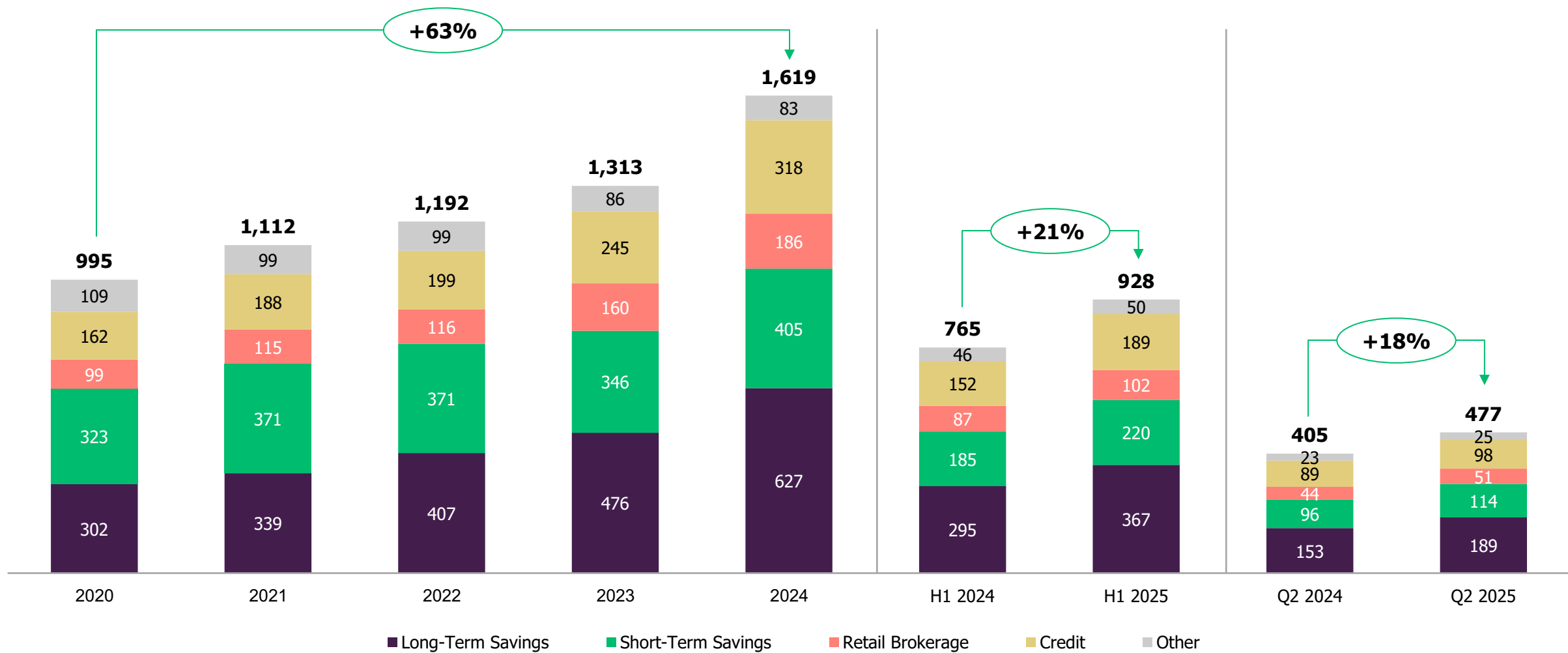


Note: 30/06/2025 % of BoP AUM figures are annualized
1) Includes NIS ~5.2B of AUM related to acquisition of Helman Aldoby Pension funds

Revenue: Continued Growth Across All Business Segments

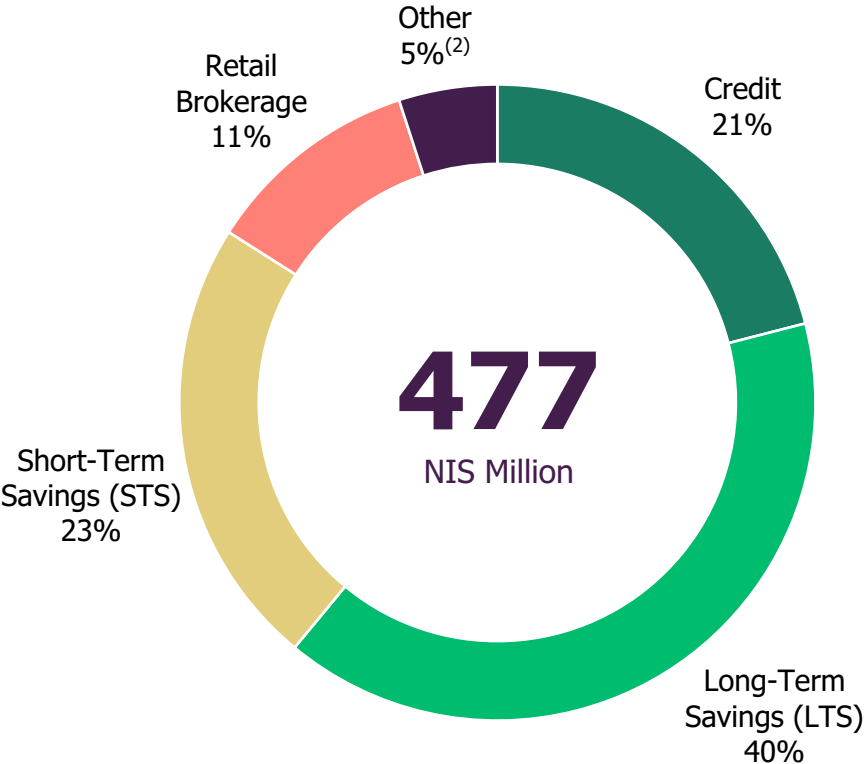
(in NIS Million)

- Total group revenue: Approximately NIS **477** million, reflecting **18%** increase compared to the same quarter last year.

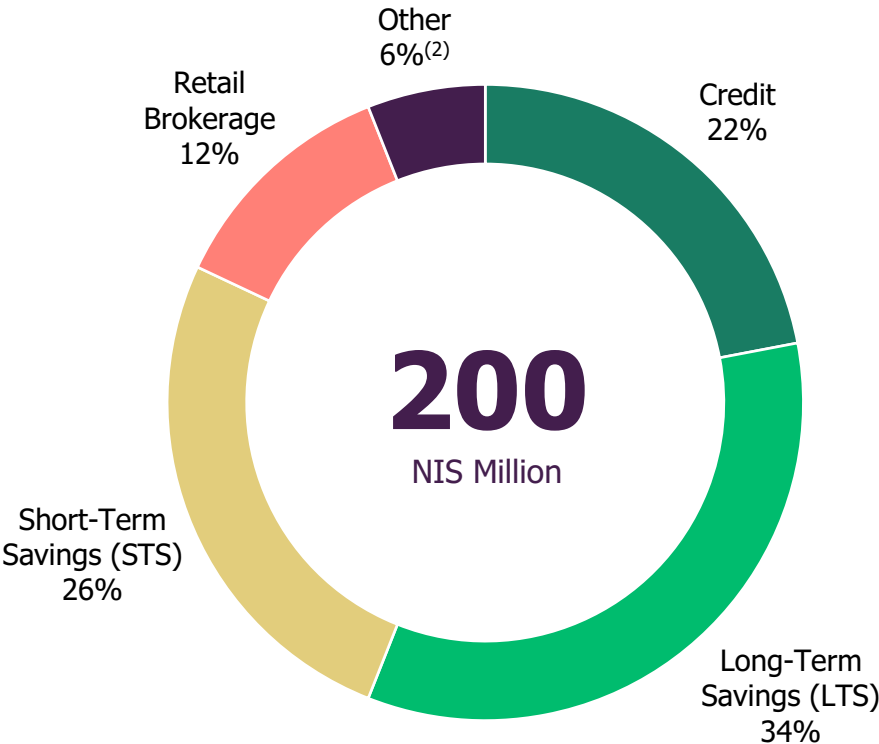


Meitav: Selected Financial Data for Q2 2025

Revenues

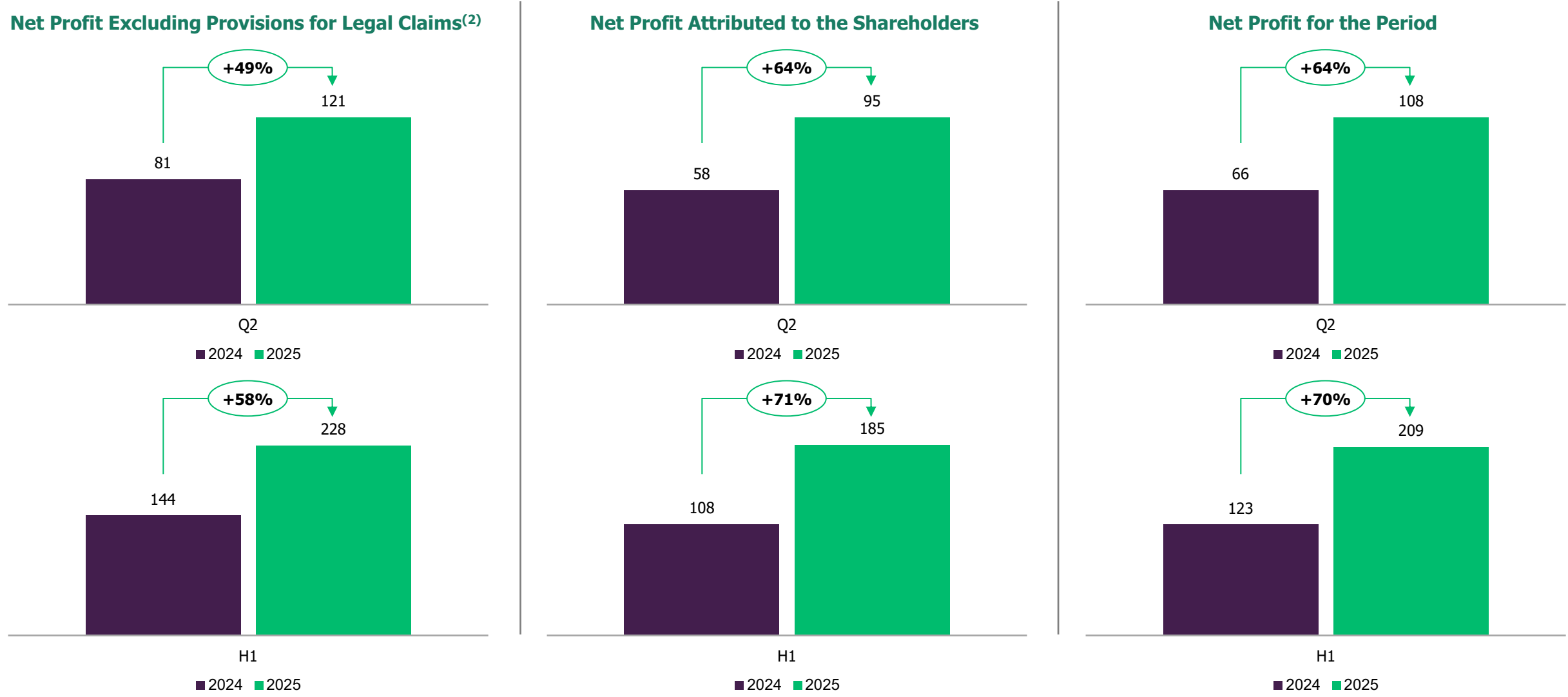


Adjusted EBITDA⁽¹⁾



1) See Page 4 of the Board of Director's report for Q2 2025
2) Other = Insurance Agencies, Institutional Brokerage, Alternative Investments and other activities

Selected Financial Data: An Increase of 70% in the Net Profit Attributed to the Shareholders⁽¹⁾ (in NIS Million)



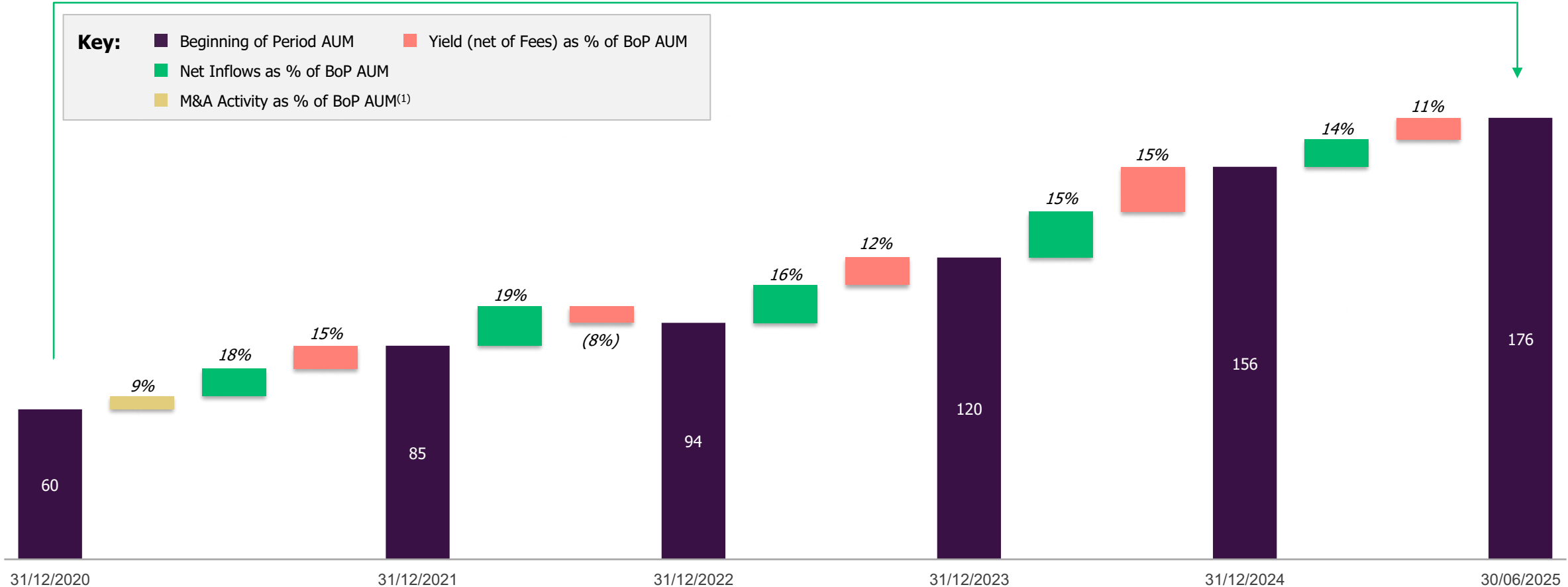
1) Reflects growth from H1 2024 to H1 2025
2) Mainly financing expenses related to court ruling in a class action

Segment Analysis

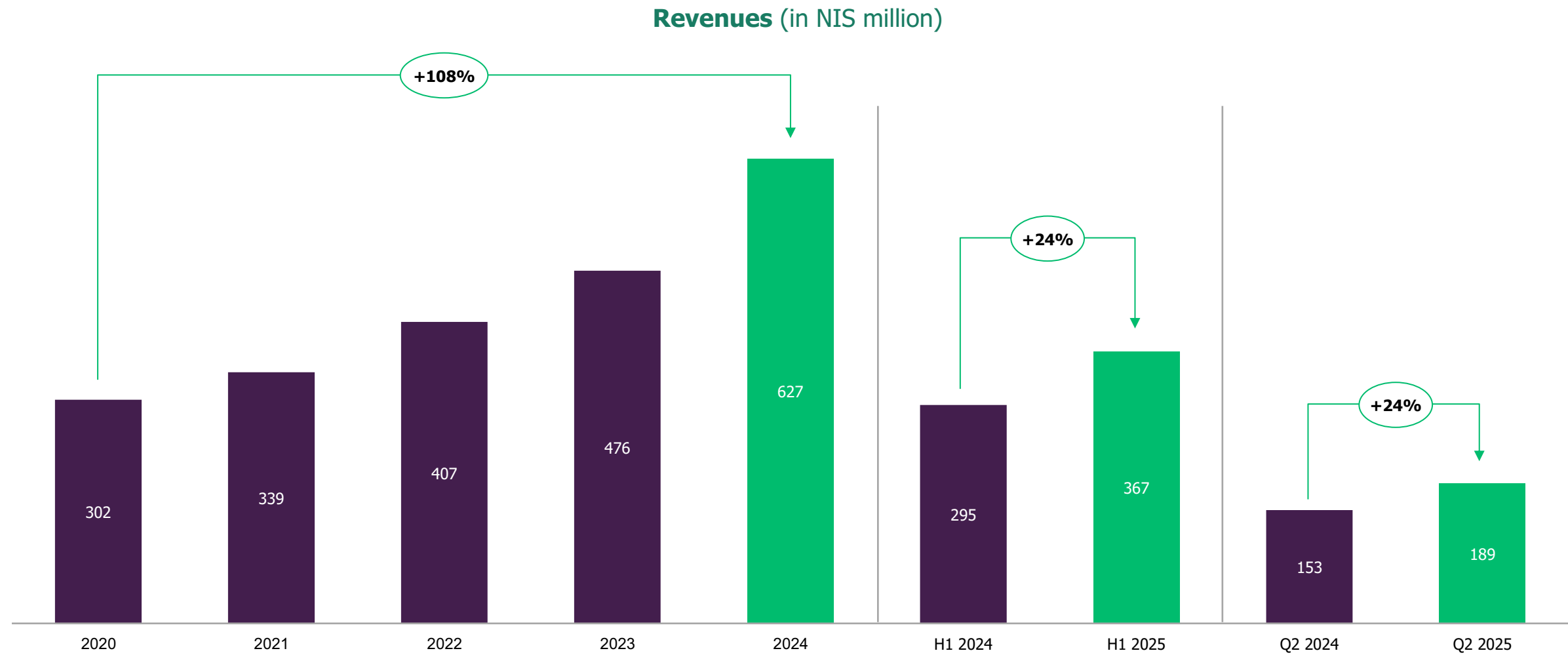
Long-Term Savings (LTS): Positive Net Flows in Long-Term Savings are Driven by Deposits and Market Share Gain, Net

Long-Term Savings AUM Flows (in NIS billion)

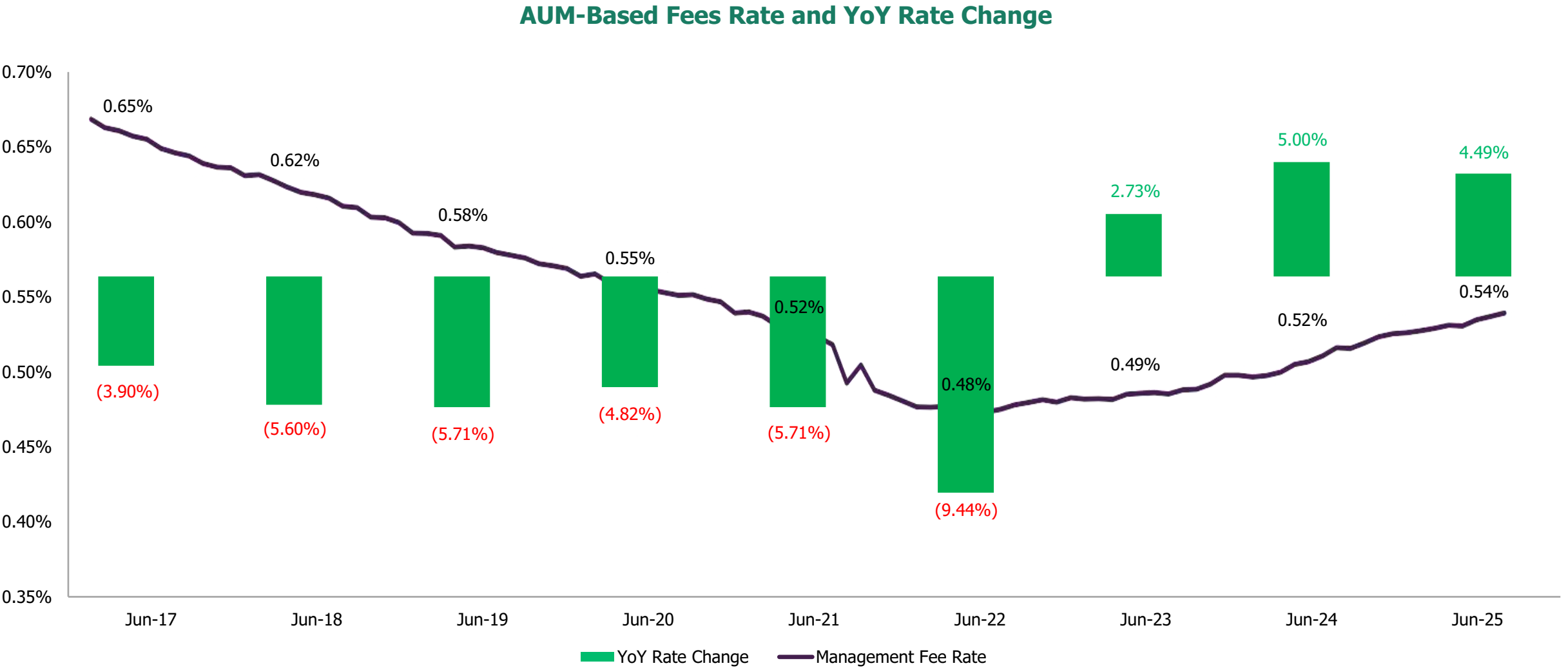
61% of AUM growth attributed to market share gain and net deposits in Q1 2021 – Q2 2025



Long-Term Savings (LTS): Significant Increase in Revenues



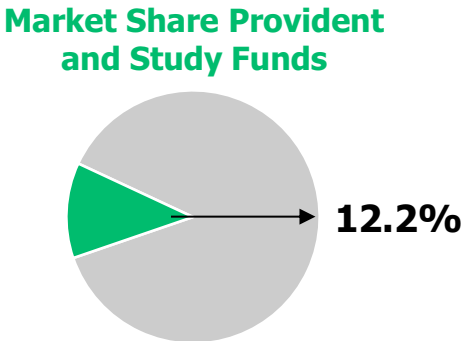
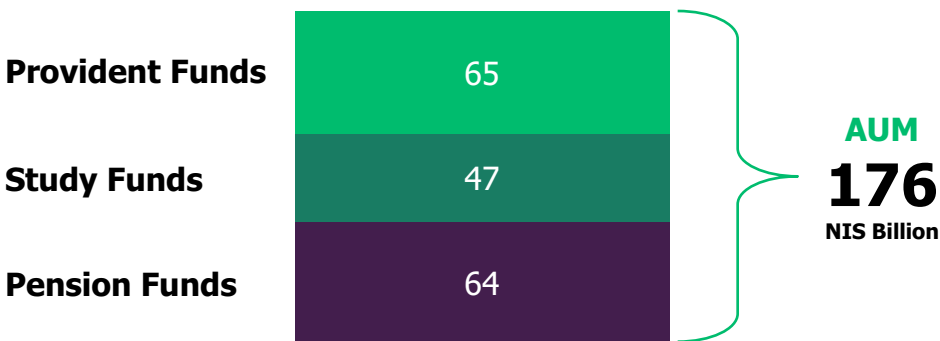
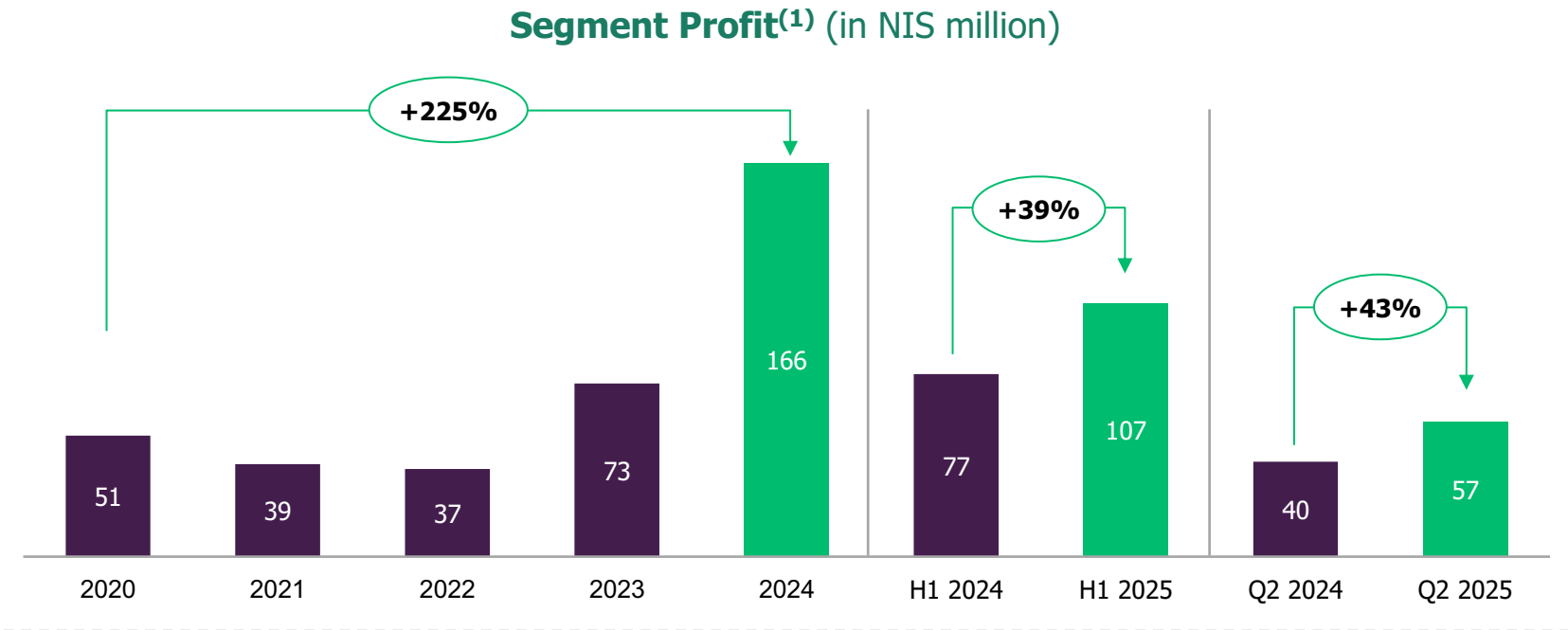
Long-Term Savings (LTS): Continuous Improvement in Management Fee Rate in Provident and Study Funds and a Positive Outlook Moving Forward



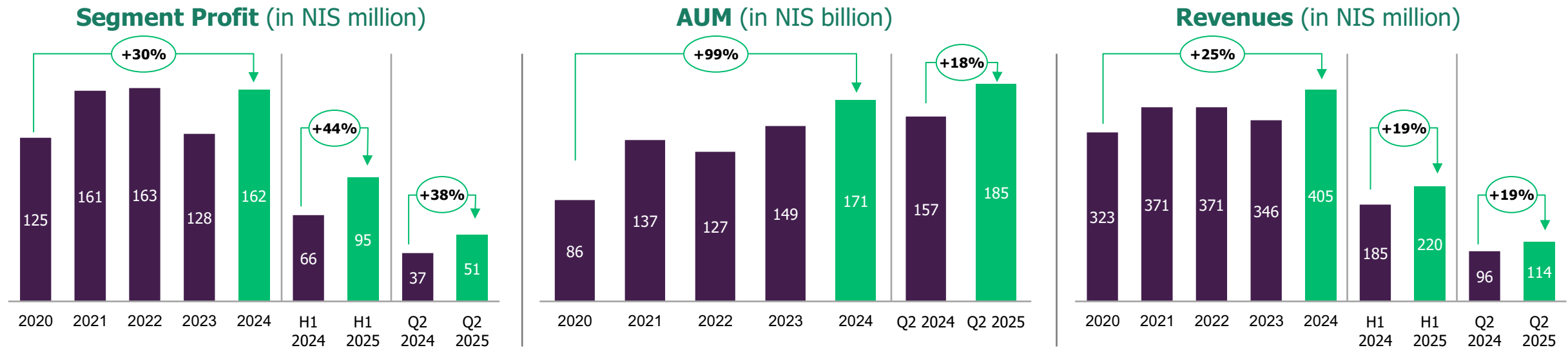
Note: Excludes "minimum management fees" and the "Saving for Every Child" program

Long-Term Savings (LTS): Significant Increase Across All Metrics

- Meitav has become the first choice for 32% of new Pension fund members in 2024, solidifying its position as a leading pension fund. Currently, its pension fund ranks third in the number of members among all pension funds, including insurance companies, and **first among investment houses** (2)



Short-Term Savings (STS): Continuous Performance Improvement



- Among the largest providers of mutual funds and portfolio management in Israel, offering a broad range of passive and active investment products
- A variety of mutual funds consistently leading in their categories in returns and Sharpe ratios
- High rankings in the bank rating systems

**AUM
Portfolio
Management**
90
NIS Billion

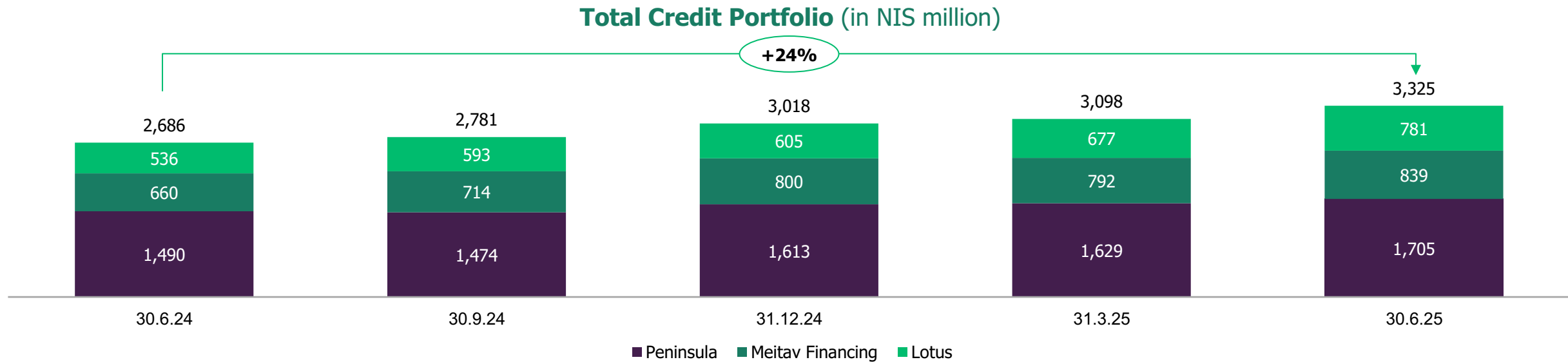
**Actively Managed
Mutual Funds**

**ETFs &
Tracking Funds**



**AUM
Mutual Funds**
95
NIS Billion

Credit Segment: The Company's Credit Portfolio Continues to Expand



**SME Credit
in Israel**

PENINSULA
by Meitav Investment House



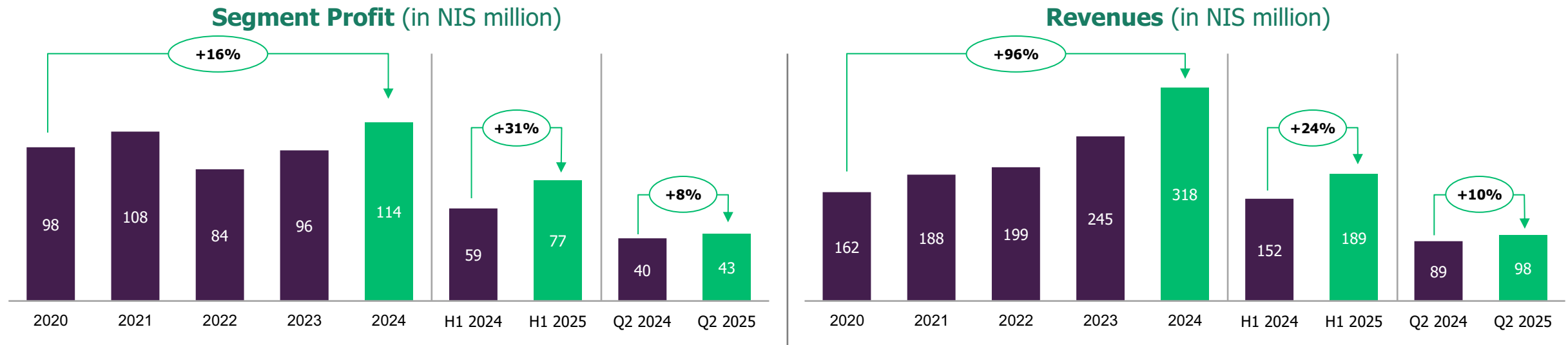
**Real Estate-
backed credit for
private clients in
Israel**
Meitav: Financing



**SME Real Estate
First Lien Credit
in Ireland**

Lotus Investment Group⁽¹⁾
Property & Construction Finance

Credit Segment: Continued Growth Trend in Both Revenue and Profit



SME Credit
in Israel

PENINSULA
by Meitav Investment House



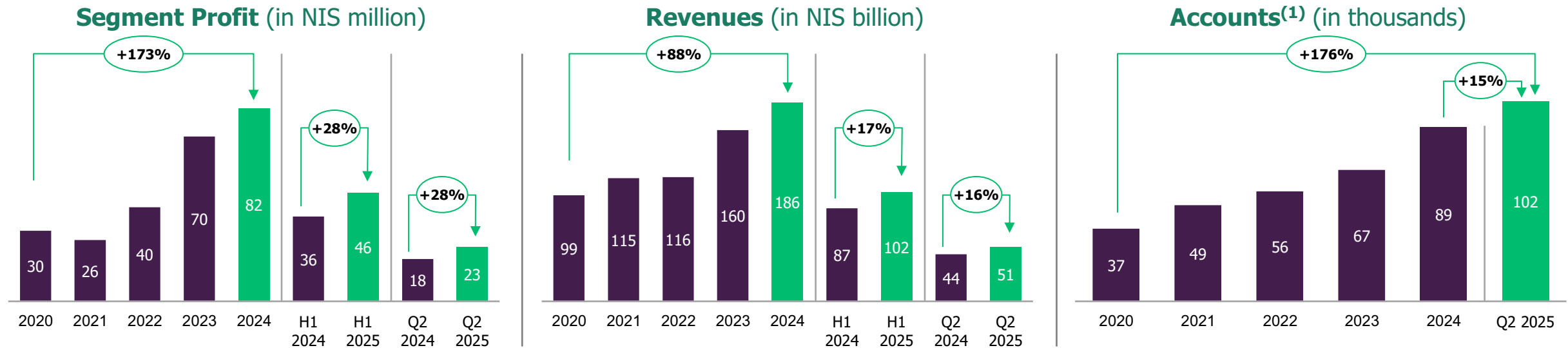
Real Estate-
backed credit for
private clients in
Israel
Meitav: Financing



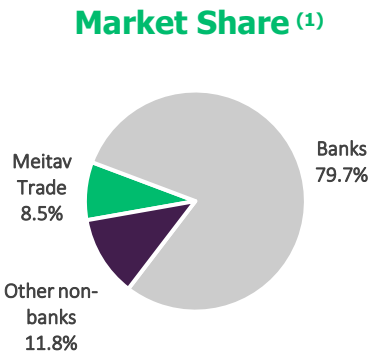
SME Real Estate
First Lien Credit
in Ireland

Lotus Investment Group
Property & Construction Finance

Retail Brokerage Segment: Continued Growth



- Leading retail trading platform among investment houses in Israel
- A record recruitment of 17,500 clients in the first half of the year, and significant investment in marketing and technology
- An increase of approximately 31% in Meitav Trades net profit compared to the same period last year
- Meitav Trade's market valuation, as of August 10, 2025, stands at approximately NIS 1,072 million



Client Assets

38

NIS Billion

Accounts⁽²⁾
approximately

105,000

Financial Statements



Meitav:
Investment House

Balance Sheet

(in NIS Million)

	As of 30.06.2025	As of 31.12.2024
Cash and short-term investments	626	529
Other current assets	2,523	2,220
Total current assets	3,149	2,749
Long term investments	1,250	1,127
Fixed assets and intangible assets	1,573	1,522
Deferred taxes	79	79
Total assets	6,051	5,477

Net Debt to EBITDA ⁽¹⁾	Net Debt ⁽¹⁾
0.54	312

	As of 30.06.2025	As of 31.12.2024
Credit from banks and others	2,066	1,910
Liabilities for short sale of securities	76	91
Trade and other payables	572	439
Liabilities for legal claims	695	676
Total current liabilities	3,409	3,116
Debentures	678	477
Other long term liabilities	860	767
Equity	927	848
Non-controlling interests	177	269
Total liabilities and equity	6,051	5,477

Profit and Loss

(in NIS Million)

	H1 2025	Q2 2025	Q1 2025	Q2 2024	2024
Revenue from management fees, commissions and other	739	379	360	316	1,301
Income from non-bank credit activity	189	98	91	89	318
Total revenue	928	477	451	405	1,619
Income refund in respect of legal claims against the Company	-	-	-	-	(2)
Total revenue	928	477	451	405	1,617
Marketing, operation, general and administrative expenses	544	275	269	243	1,004
Financing expenses for non-bank credit	76	38	38	32	134
Operating income	308	164	144	130	479
Profit (loss) from securities held for nostro portfolio investments, net	11	6	5	(1)	12
Financing expenses, net	(34)	(22)	(12)	(22)	(65)
Other income (expenses), net	(4)	1	(5)	2	(6)
Company's share in losses in equity accounted investees, net	-	-	-	(19)	(27)
Profit before taxes on income	281	149	132	90	393
Taxes on income	72	41	31	24	103
Profit for the period	209	108	101	66	290
Profit attributed to the Shareholders	185	95	90	58	256

Meitav:
Investment House

