

MEITAV INVESTMENT HOUSE LTD

("the Company")

October 26, 2025

To:

Israel Securities Authority Via MAGNA

Tel Aviv Stock Exchange Via MAGNA

Subject: Immediate Report Regarding Transaction for the Acquisition of Shares in A.K. Trio Market Making and Investments Ltd.

MEITAV INVESTMENT HOUSE LTD ("the Company") is pleased to announce that on October 23, 2025, the Company, through Meitav Alternative Management Ltd. ("Meitav Alternative"), a wholly owned (indirect) subsidiary of the Company, entered into an agreement ("the Purchase Agreement") pursuant to which, upon signing, Meitav Alternative purchased from the CEO and founder of A.K. Trio Market Making and Investments Ltd. ("Trio") 70% of the issued share capital of Trio, while the remaining 30% of Trio's issued share capital is held by the CEO and founder of Trio.

According to the Purchase Agreement, upon signing, Meitav Alternative paid a cash consideration of approximately NIS 18 million. In addition to the cash consideration, the seller will be entitled to contingent consideration payments in a total amount similar to the cash consideration, which will be paid over five years from this date, subject to the fulfillment of conditions set forth in the Purchase Agreement.

Trio specializes in managing equity portfolios with an affinity to Israel and is intended for qualified investors. Trio manages and serves as the general partner and management company of the Trio Israeli Limited Partnership Fund ("the Fund"). The Fund is a hedge fund that has been operating for about 15 years with a Long-Short Equity strategy in TA-125 index stocks, with assets under management of approximately NIS 575 million.

The Purchase Agreement regulates, among other things, the rights of the parties as shareholders in Trio, including Meitav Alternative's right to appoint the majority of directors in Trio (one of whom will serve as chairman of the board); non-competition; certain decisions that will require a special majority; dividend policy; and restrictions on the transfer of shares.

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Concurrently with the signing of the Purchase Agreement, a management services agreement will come into effect, regulating the continued provision of future services by the CEO of Trio.

The investment is from the Company's own resources. The Purchase Agreement is not subject to any suspensive conditions and entered into effect upon signing.

Sincerely,

MEITAV INVESTMENT HOUSE LTD

By: Ilan Raviv, CEO



Image alt: Meitav Investment House Logo