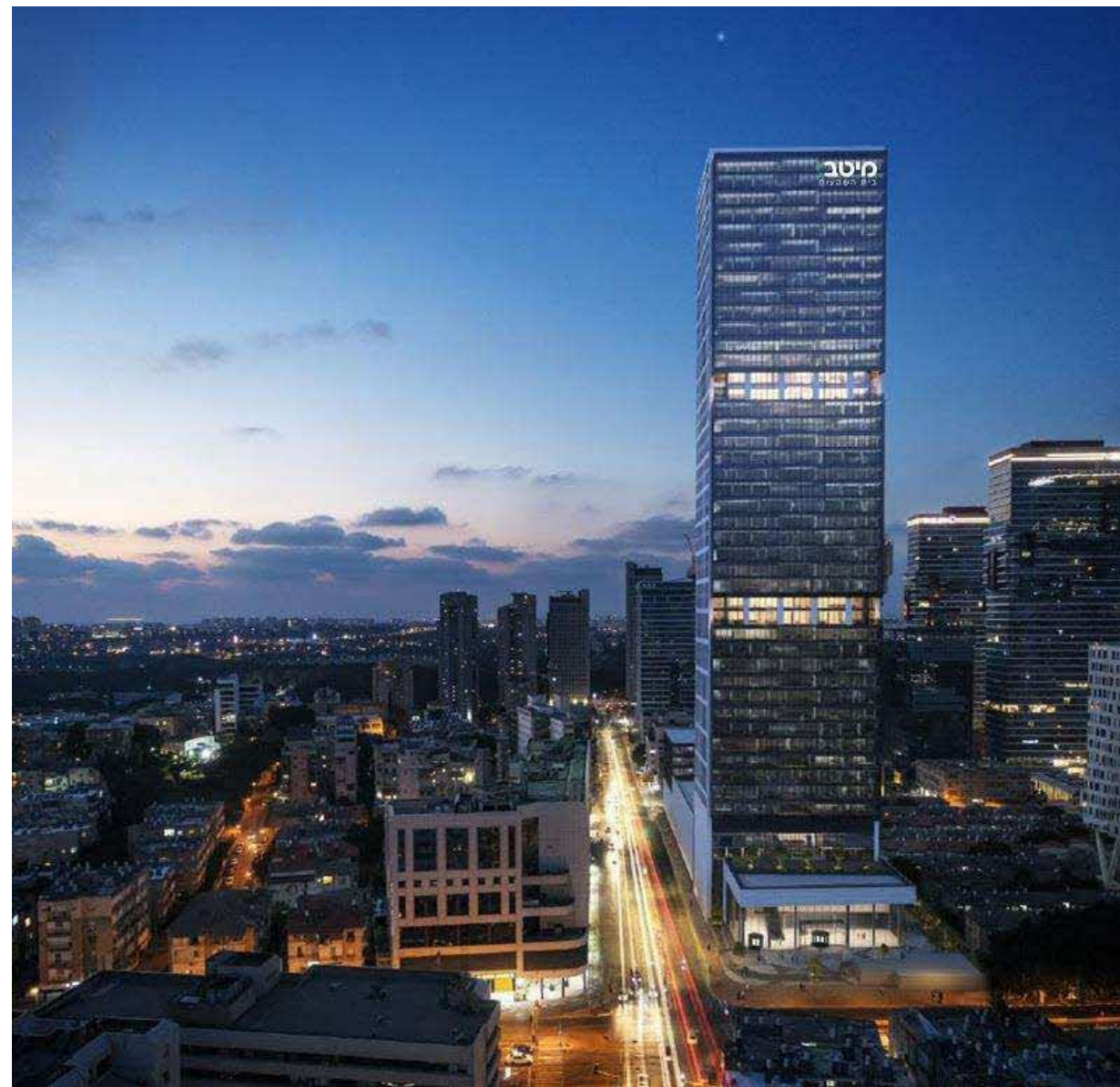


Investors Presentation

November 2025

Meitav:
Investment House



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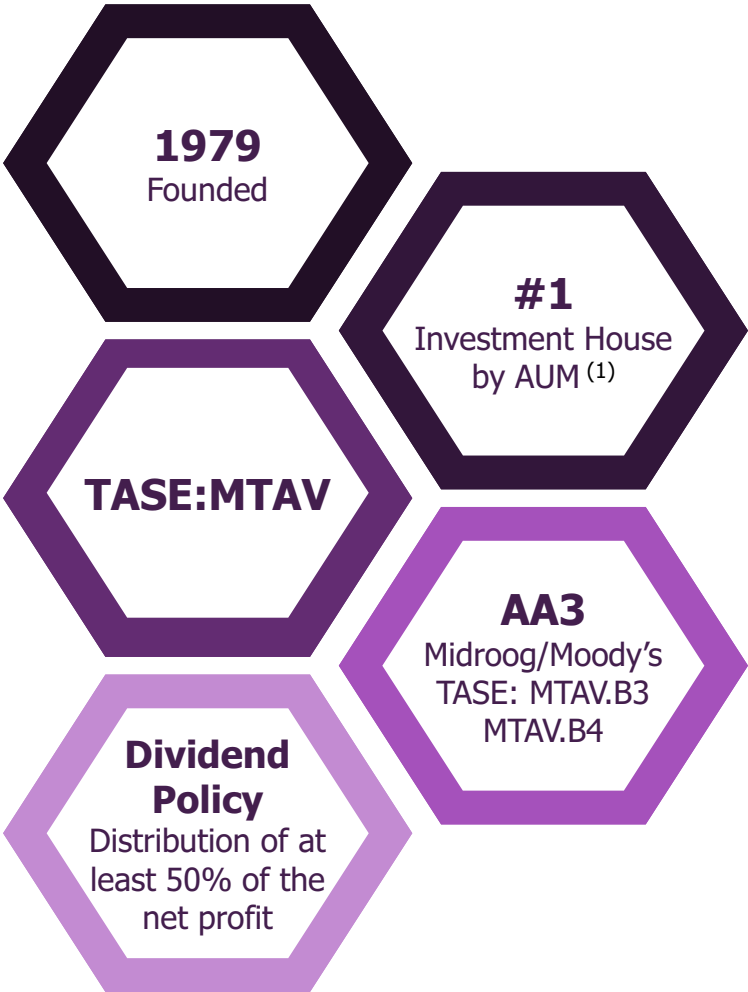
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This document is an unofficial translation for convenience only of the Hebrew original of the Investor presentation of Meitav Investment House Ltd. for Q3 2025, that was submitted to the Tel-Aviv Stock Exchange and the Israel Securities Authority on November 18, 2025. The Hebrew version submitted to the Tel-Aviv Stock Exchange and the Israel Securities Authority shall be the sole legally binding version. For details of the policy regarding voluntary disclosure in English, see the Company's immediate report dated August 19, 2024 (reference number: 2024-01-084447).

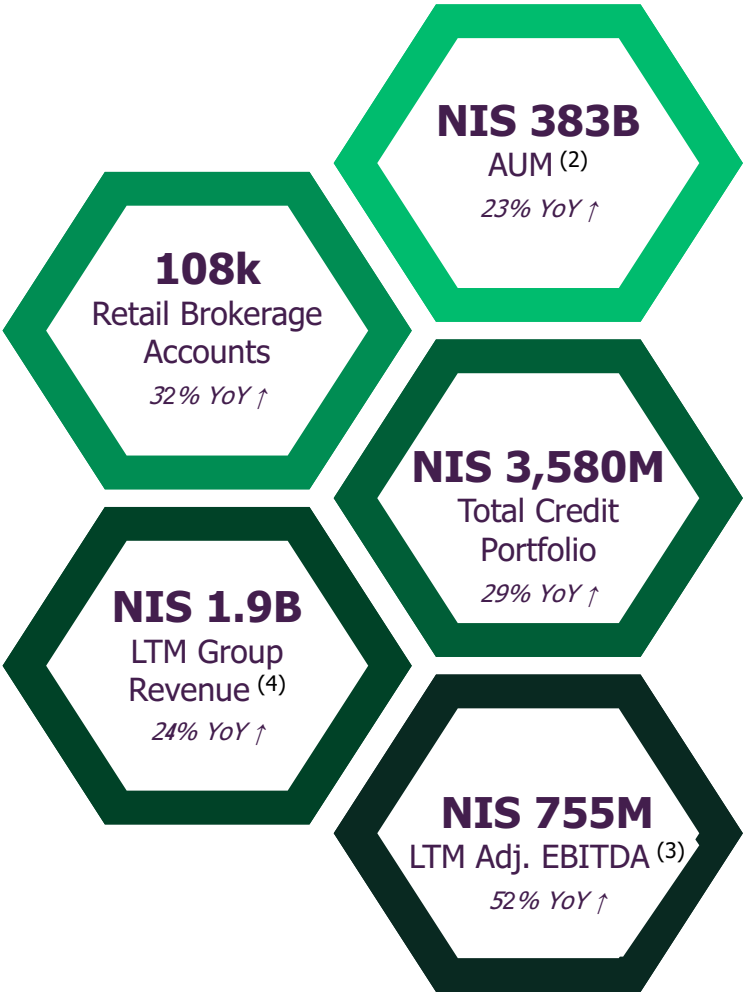


Meitav at a Glance

The Leading Israeli Investment House...



...With Strong Financial Performance



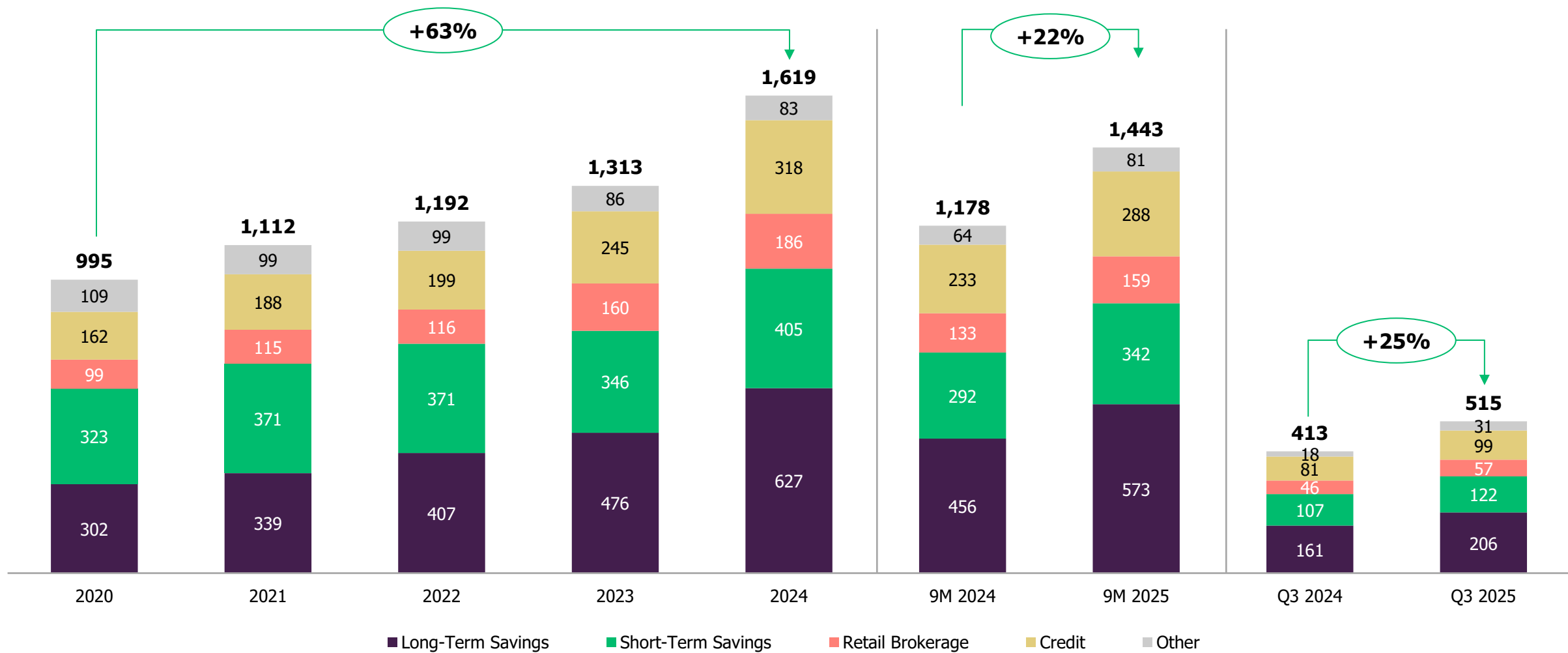
Note: As at 30/09/2025

- 1) Source: Company's reports and publicly available information
- 2) AUM - Assets Under Management
- 3) For definition of Adj. EBITDA, see Page 4 of the Board of Director's report for Q3 2025
- 4) Excluding revenue in respect of legal claims

Revenue: Continued Growth Across All Business Segments

(in NIS Million)

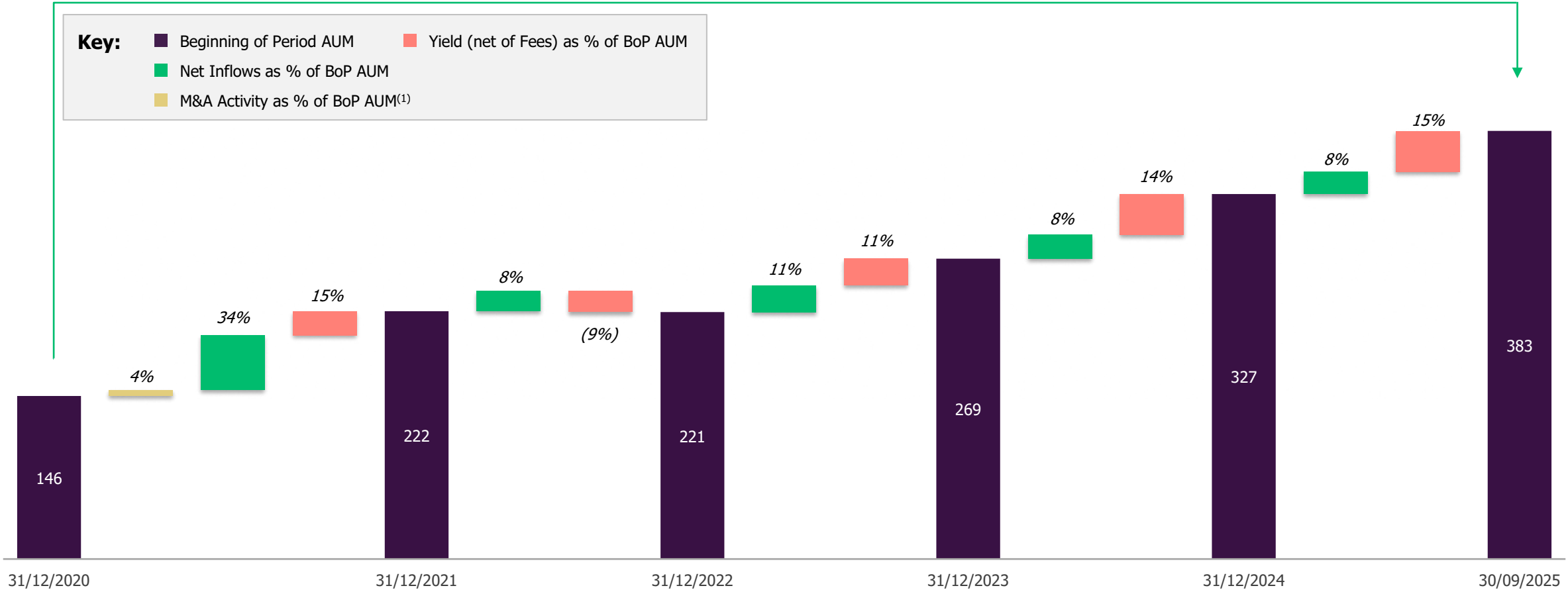
- Total group revenue: NIS **515** million, reflecting **25%** increase compared to the same quarter last year.



AUM: Consistently Positive Net Flows

Total AUM Flows (in NIS billion)

58% of AUM growth attributed to positive net flows from Q1 2021 - Q3 2025

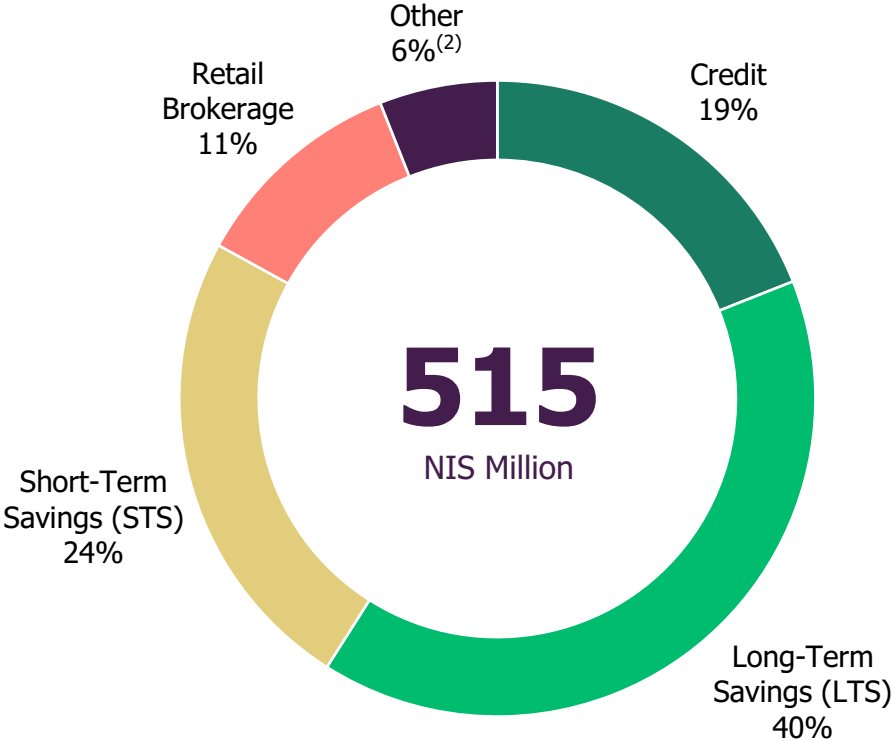


Note: 30/09/2025 % of BoP AUM figures are annualized

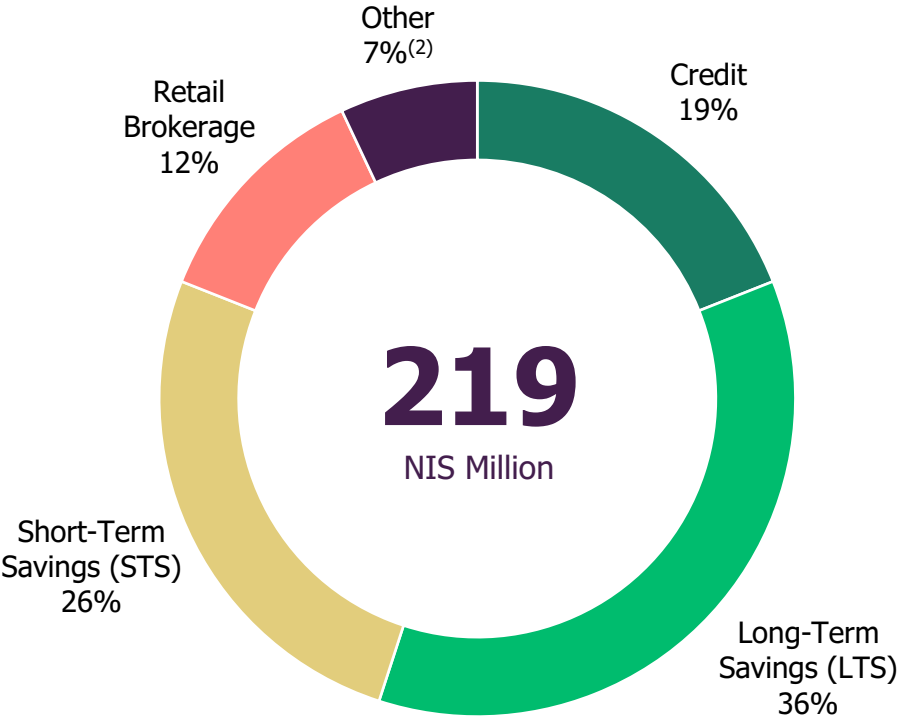
1) NIS ~5.2B of AUM related to acquisition of Helman Aldoby Pension Funds

Meitav: Selected Financial Data for Q3 2025

Revenues



Adjusted EBITDA⁽¹⁾

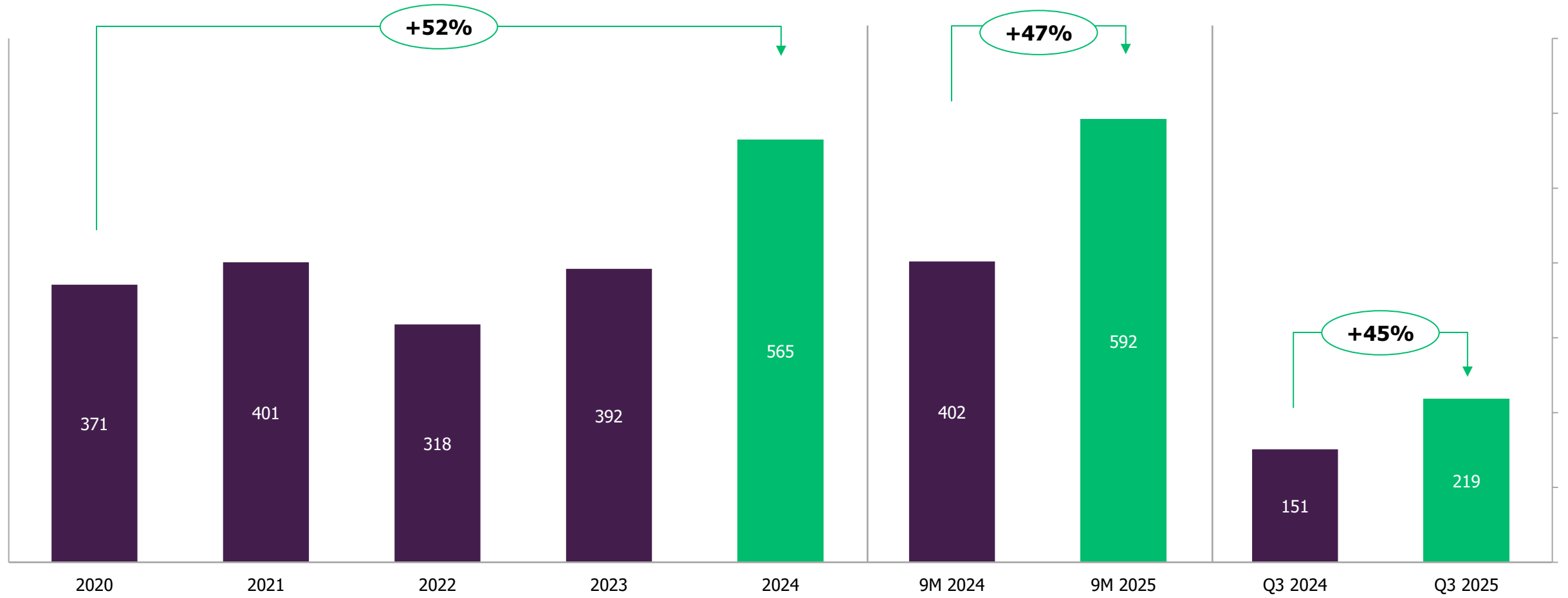


1) For definition of Adj. EBITDA, see Page 4 of the Board of Director’s report for Q3 2025
2) Other = Insurance Agencies, Institutional Brokerage, Alternative Investments and other activities

Adjusted EBITDA ⁽¹⁾

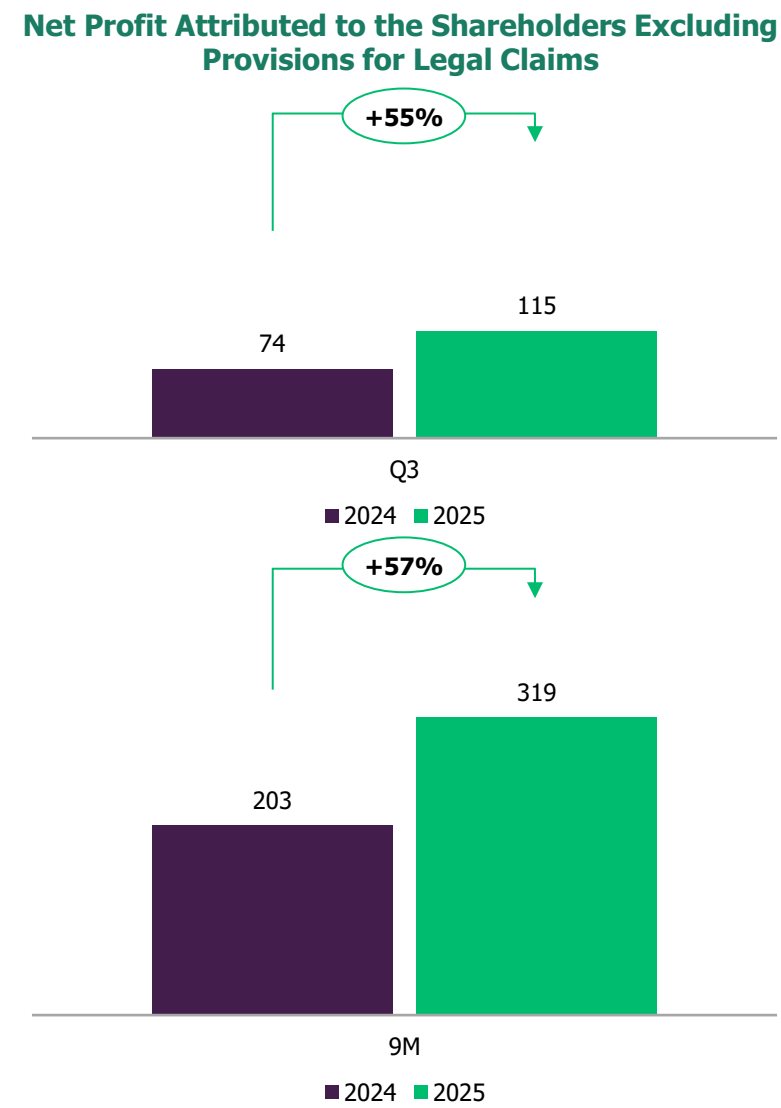
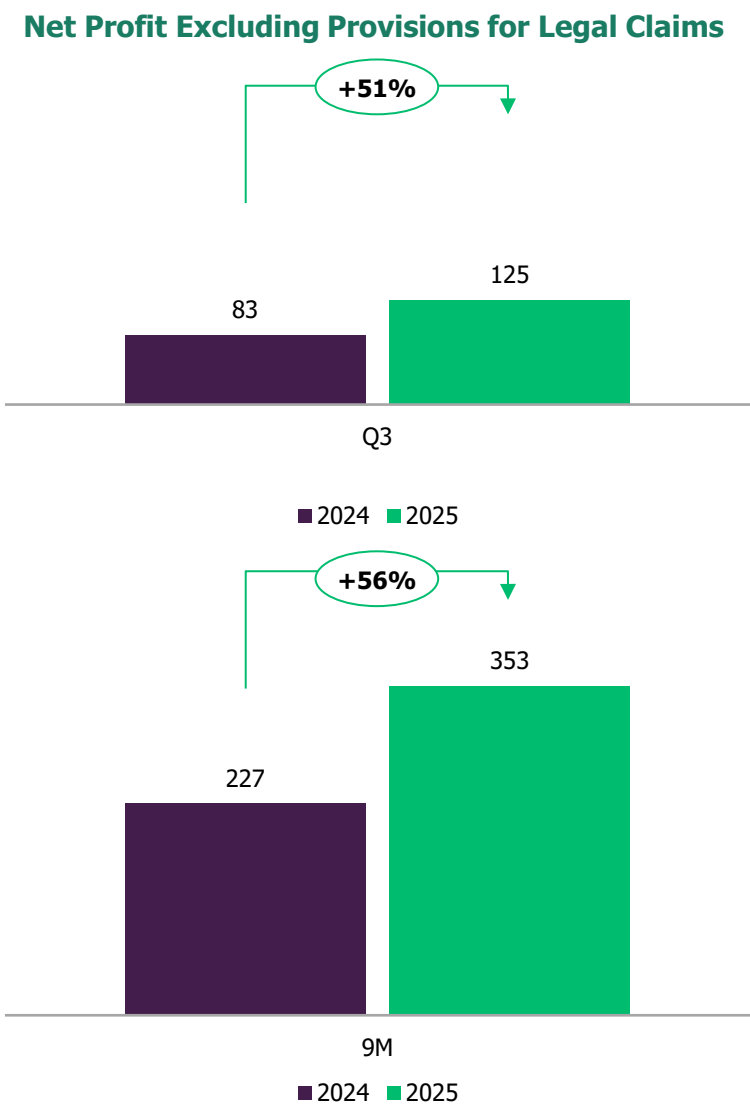
(in NIS Million)

- Adjusted EBITDA of NIS 219 million in the current quarter, an increase of approximately 45% compared to the same quarter last year, an annual rate of NIS 876 million



1) For definition of Adj. EBITDA, see Page 4 of the Board of Director’s report for Q3 2025

Selected Financial Data: An Increase of 57% in the Net Profit Attributed to the Shareholders ⁽¹⁾ (in NIS Million)



1) See Note 7a of the Q3 2025 financial statements

Investment Highlights

1

Well-Positioned in Growing Israeli Market

Israel's economy has continued to **be resilient** through the recent environment and displayed **impressive growth despite adversity**

2

Benefit from Pension Market Tailwinds

Israel's pension system attracts capital through **mandatory individual contributions**, driving consistent and secular AUM growth

3

Leading Israeli Investment House

Meitav is the **largest investment house in Israel by AUM**, managing approximately **NIS 383 billion in assets** on behalf of more than one and a half million clients

4

Business Strategy & Value Creation

Meitav's strategy is built on three pillars: value creation through long- and short-term savings strategies, and strong growth via credit and retail brokerage segments

5

Poised for Growth in Adjacent Segments

Non-bank firms are **gaining market share in lending and retail brokerage**, with Meitav at the forefront; retail brokerage is **highly complementary** to asset management

6

Experienced Management Team

The Meitav management team brings a wealth of knowledge to the table with **10+ years of experience on average**

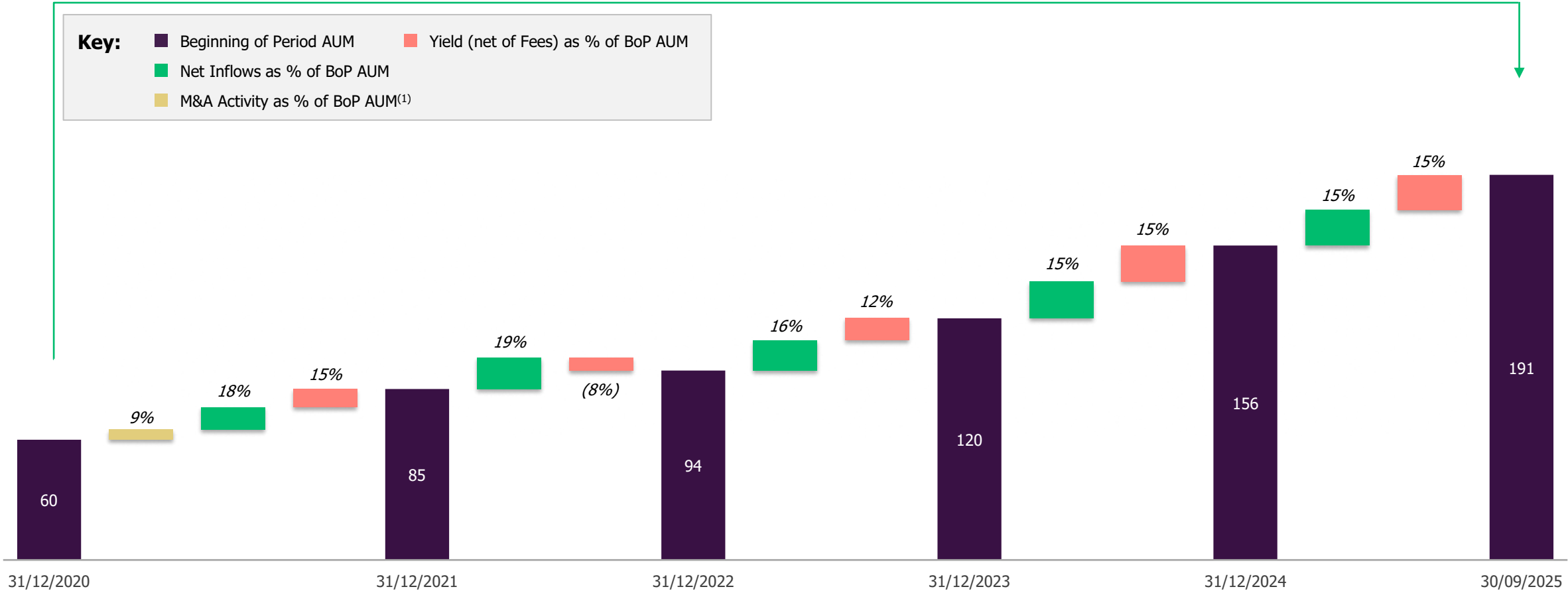
Segment Analysis

Meitav 
Investment House

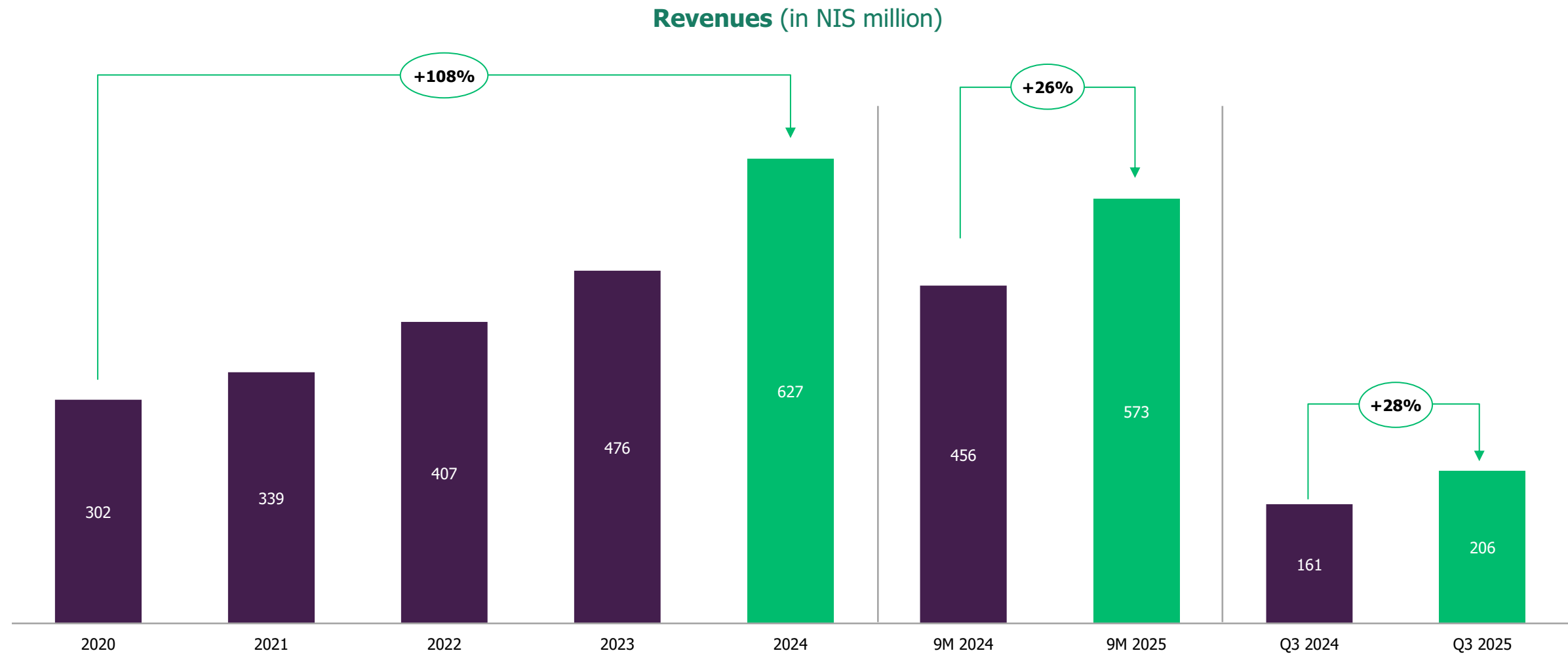
Long-Term Savings (LTS): Positive Net Flows in Long-Term Savings are Driven by Deposits and Market Share Gain, Net

Long-Term Savings AUM Flows (in NIS billion)

63% of AUM growth attributed to market share gain and net deposits in Q1 2021 – Q3 2025

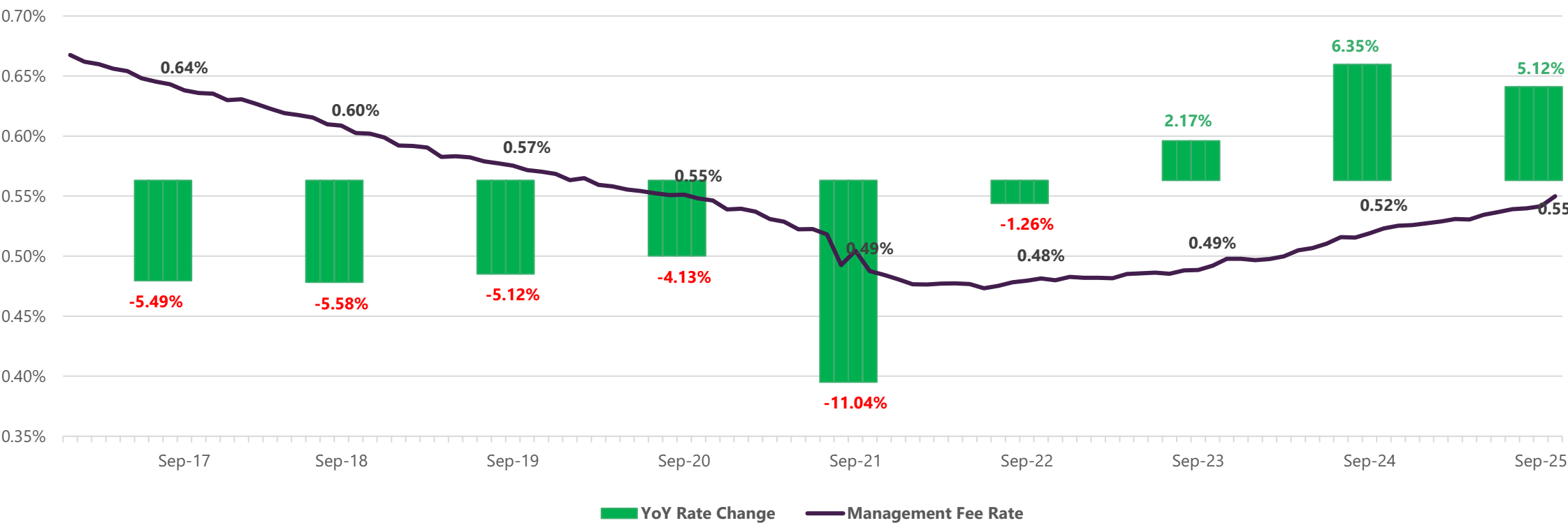


Long-Term Savings (LTS): Significant Increase in Revenues



Long-Term Savings (LTS): Continuous Improvement in Management Fee Rate in Provident and Study Funds and a Positive Outlook Moving Forward

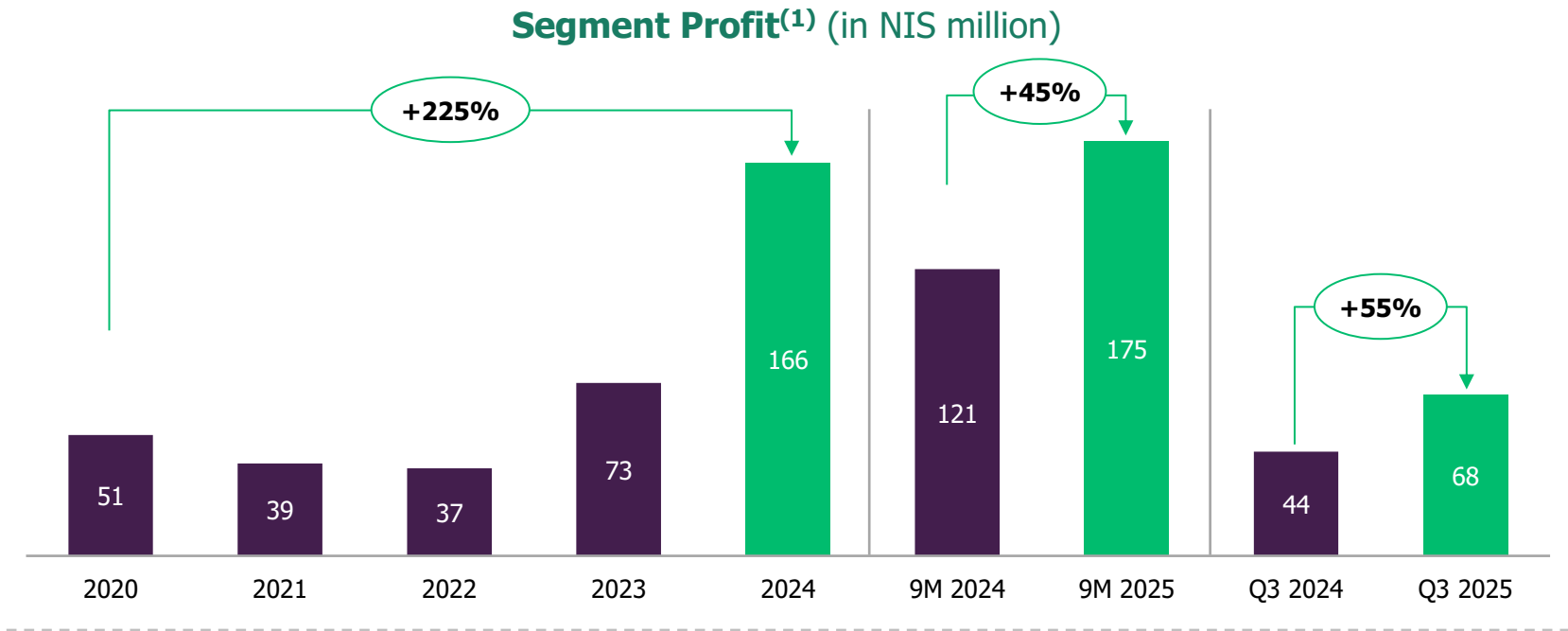
Average Management Fees Rate and YoY Rate Change



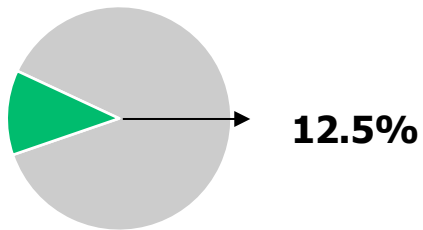
Note: Excludes "minimum management fees" and the "Saving for Every Child" program

Long-Term Savings (LTS): Significant Increase Across All Metrics

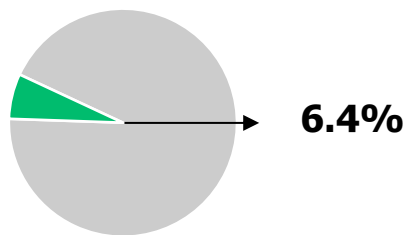
- The class-action settlement was approved in August 2025, and a process of more than a decade was completed. The Company cancelled a provision of NIS 375 million



Market Share Provident and Study Funds



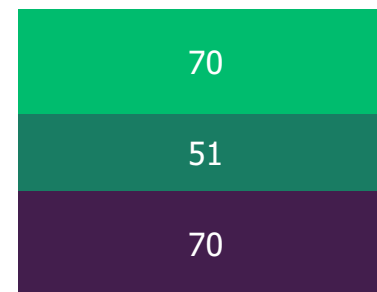
Market Share Pension Funds



Provident Funds

Study Funds

Pension Funds

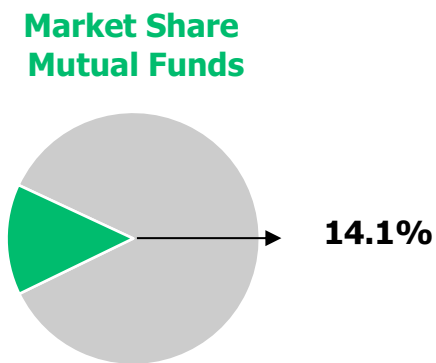
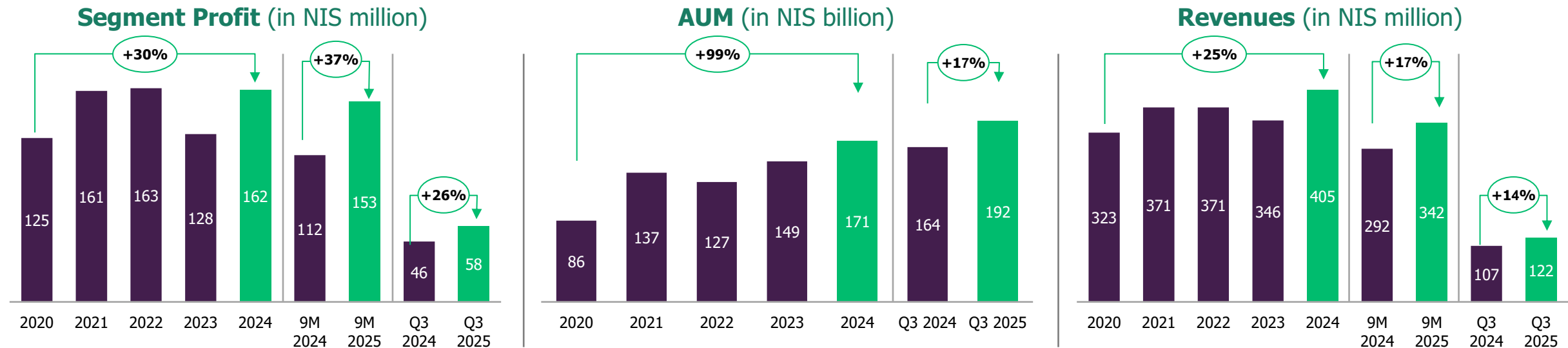


AUM
191
NIS Billion

As at 30/09/2025

1) Segment profit excluding effect of legal claims

Short-Term Savings (STS): Continuous Performance Improvement



AUM Portfolio Management

90

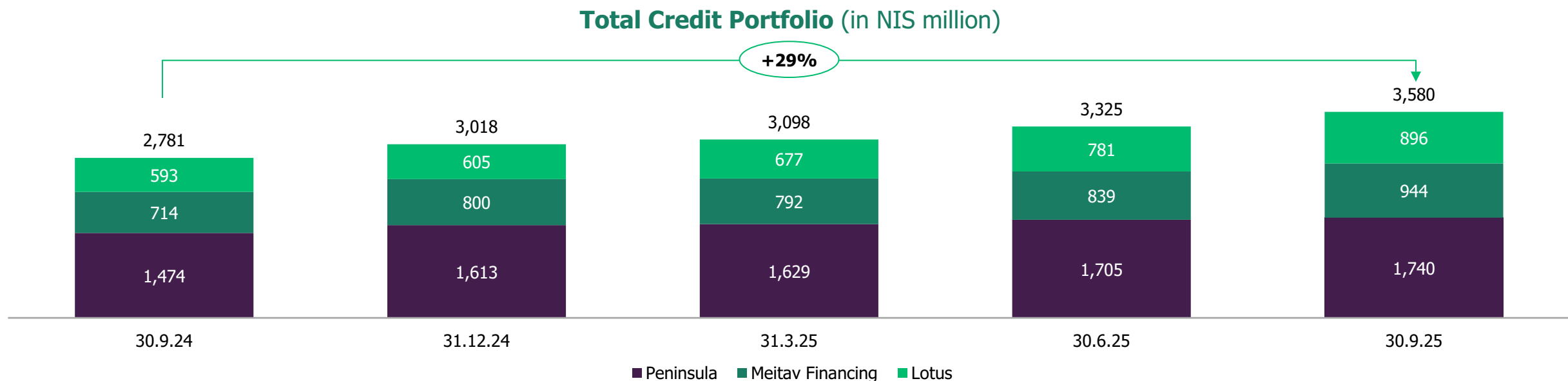
NIS Billion

Actively Managed Mutual Funds

ETFs & Tracking Funds



Credit Segment: The Company's Credit Portfolio Continues to Grow



**SME Credit
in Israel**

PENINSULA
by Meitav Investment House



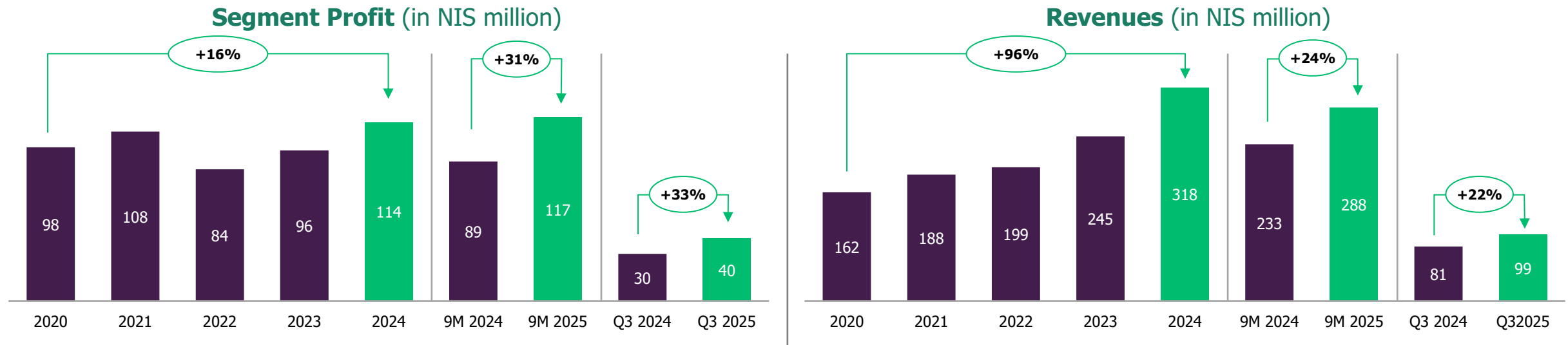
**Real Estate-
backed credit for
private clients in
Israel**
Meitav: Financing



**SME Real Estate
First Lien Credit
in Ireland**

Lotus Investment Group ⁽¹⁾
Property & Construction Finance

Credit Segment: Continued Growth Trend in Both Revenue and Profit



SME Credit
in Israel

PENINSULA
by Meitav Investment House



Real Estate-
backed credit for
private clients in
Israel
Meitav: Financing

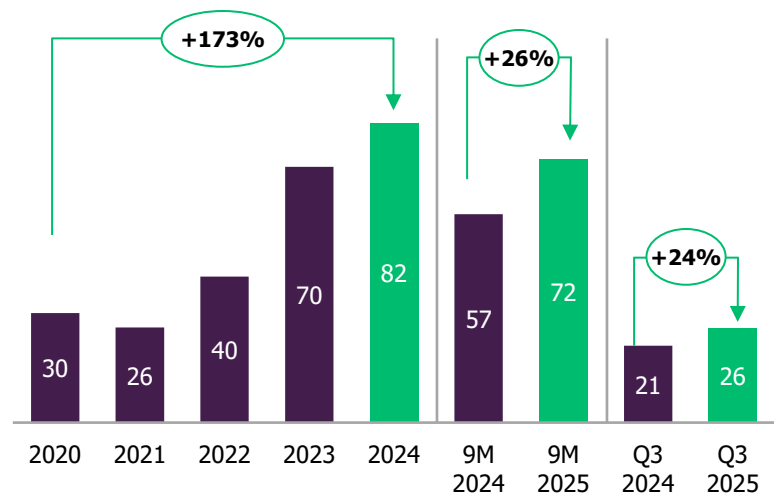


SME Real Estate
First Lien Credit
in Ireland

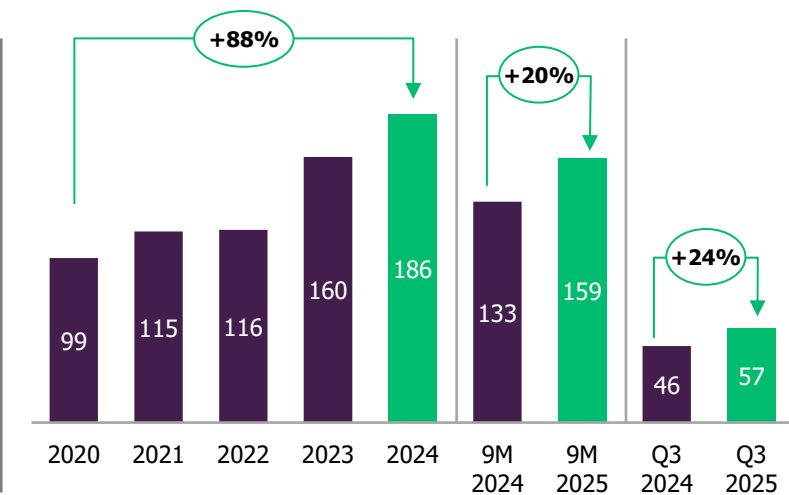
Lotus Investment Group
Property & Construction Finance

Retail Brokerage Segment: Continued Growth

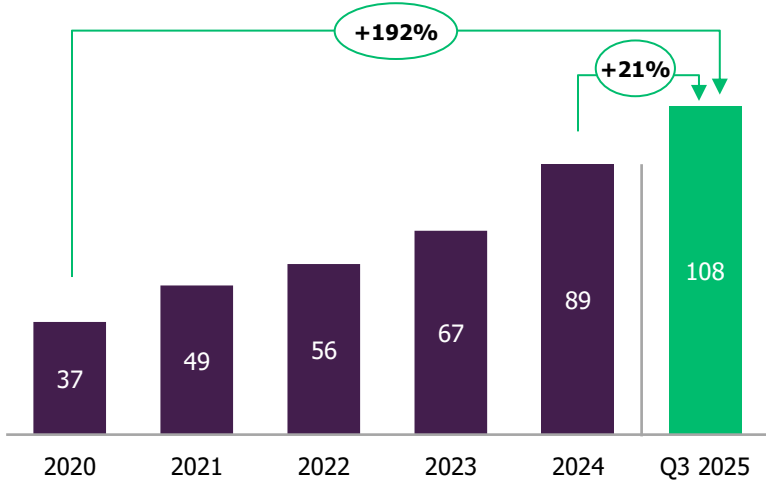
Segment Profit (in NIS million)



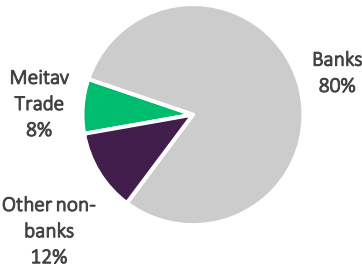
Revenues (in NIS million)



Accounts (in thousands)



Market Share (1)



Client Assets

39

NIS Billion

Accounts (2)

approximately

112,000

As at 30/09/2025

1) Estimated number accounts

2) As at 18/11/2025

Financial Statements



Meitav:
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Balance Sheet

(in NIS Million)

	As of 30.09.2025	As of 31.12.2024
Cash and short-term investments	571	529
Other current assets	2,581	2,220
Total current assets	3,152	2,749
Long term investments	1,367	1,127
Fixed assets and intangible assets	1,607	1,522
Deferred taxes	54	79
Total assets	6,180	5,477

Net Debt to EBITDA ⁽¹⁾	Net Debt ⁽¹⁾
0.47	332

	As of 30.09.2025	As of 31.12.2024
Credit from banks and others	2,161	1,910
Liabilities for short sale of securities	116	91
Trade and other payables	529	439
Liabilities for legal claims	143	676
Total current liabilities	2,949	3,116
Debentures	679	477
Other long term liabilities	943	767
Equity	1,427	848
Non-controlling interests	182	269
Total liabilities and equity	6,180	5,477

Profit and Loss

(in NIS Million)

	9M 2025	Q3 2025	Q2 2025	Q3 2024	2024
Revenue from management fees, commissions and other	1,155	416	379	332	1,301
Income from non-bank credit activity	288	99	98	81	318
Total revenue	1,443	515	477	413	1,619
Income refund in respect of legal claims against the Company	203	203	-	-	(2)
Total revenue	1,646	718	477	413	1,617
Marketing, operation, general and administrative expenses	832	288	275	249	1,004
Financing expenses for non-bank credit	119	43	38	36	134
Operating income	695	387	164	128	479
Profit from securities held for nostro portfolio investments, net	17	6	6	2	12
Financing income (expenses), net	191	225	(22)	(22)	(65)
Other income (expenses), net	(7)	(3)	1	(3)	(6)
Company's share in profits (losses) in equity accounted investees, net	1	1	-	(2)	(27)
Profit before taxes on income	897	616	149	103	393
Taxes on income	136	64	41	32	103
Profit for the period	761	552	108	71	290
Profit attributed to the Shareholders	727	542	95	62	256

Profit and Loss - Excluding Provisions for Legal Claims

(in NIS Million)

	9M 2025	Q3 2025	Q2 2025	Q3 2024	2024
Revenue from management fees, commissions and other	1,155	416	379	332	1,301
Income from non-bank credit activity	288	99	98	81	318
Total revenue	1,443	515	477	413	1,619
Marketing, operation, general and administrative expenses	832	288	275	249	999
Financing expenses for non-bank credit	119	43	38	36	134
Operating income	492	184	164	128	486
Profit from securities held for nostro portfolio investments, net	17	6	6	2	12
Financing expenses, net	(26)	(11)	(9)	(10)	(33)
Other income (expenses), net	(7)	(3)	1	(3)	(6)
Company's share in profits (losses) in equity accounted investees, net	1	1	-	(2)	(27)
Profit before taxes on income	477	177	162	115	432
Taxes on income	124	52	41	32	103
Profit for the period	353	125	121	83	329
Profit attributed to the Shareholders	319	115	108	74	295

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