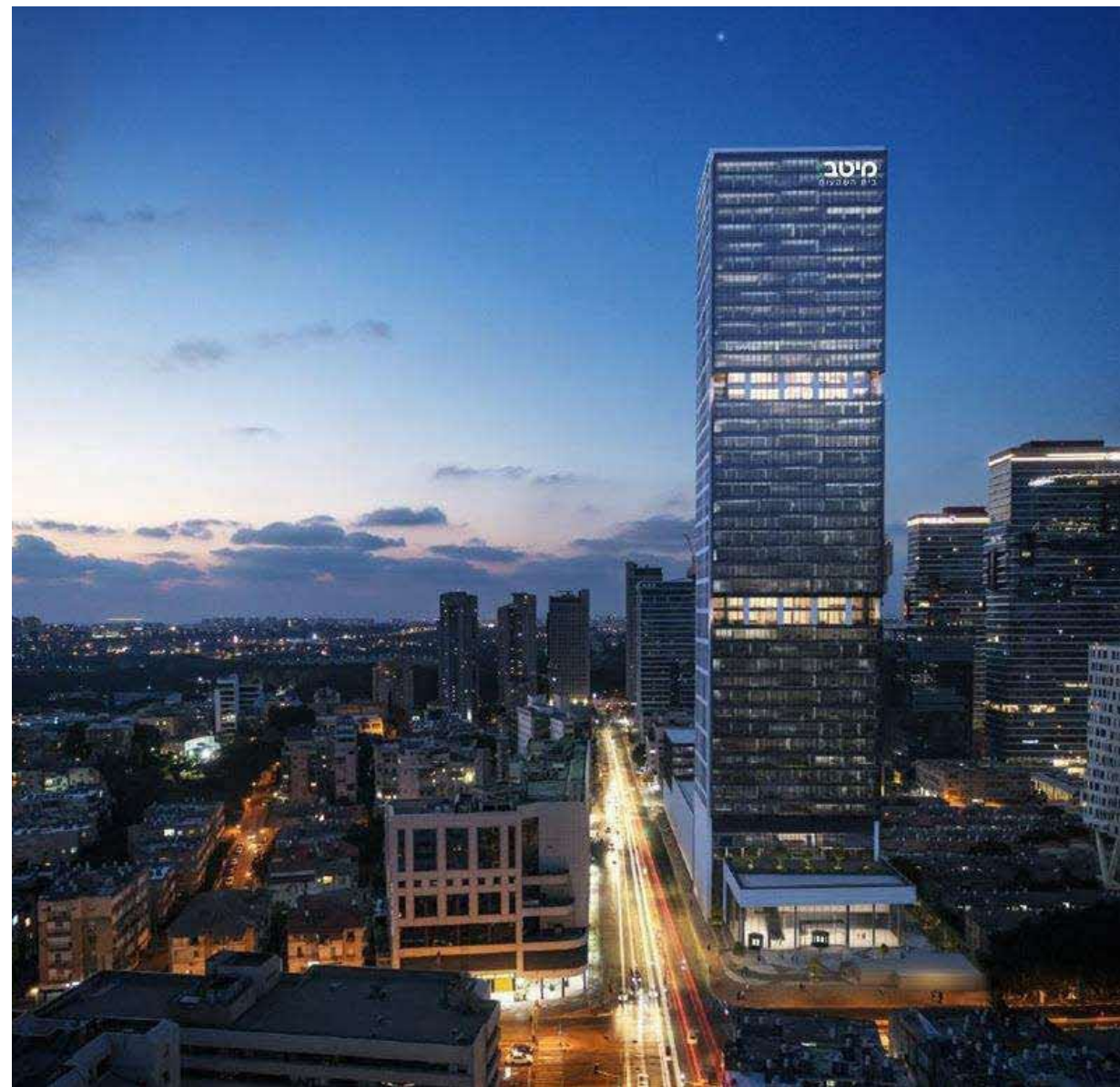


# Investors Presentation

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December 2025

**Meitav:**  
Investment House



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This Presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the Israeli Securities Law. All statements contained in this Presentation that do not relate to matters of historical fact should be considered forward-looking statements, including statements relating to: customer retention; governmental regulations and approvals; general market, political and economic conditions in Israel, including the duration and scope of any reescalation of war in Israel and conflicts in the Middle East, and the potential impact on the Company's operations; cybersecurity risks; changes in macro-economic conditions; differences in anticipated and actual fund performance; changes in the competitive environment; and the outcome of legal and/or regulatory proceedings. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expect," "plan," "anticipate," "could," "intend," "target," "project," "contemplate," "believe," "estimate," "predict," "potential," or "continue" or the negative of these terms or other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements are identified by these terms or expressions. In addition, statements that "we believe" and similar statements reflect management's beliefs and opinions on the relevant subject. These statements are based upon information available to management as of the date of this presentation, and while management believes such information forms a reasonable basis for such statements, such information may be limited or incomplete, and such statements should not be read to indicate that management has conducted an exhaustive inquiry into, or review of, all potentially available relevant information. These statements are inherently uncertain and investors are cautioned not to unduly rely upon these statements.

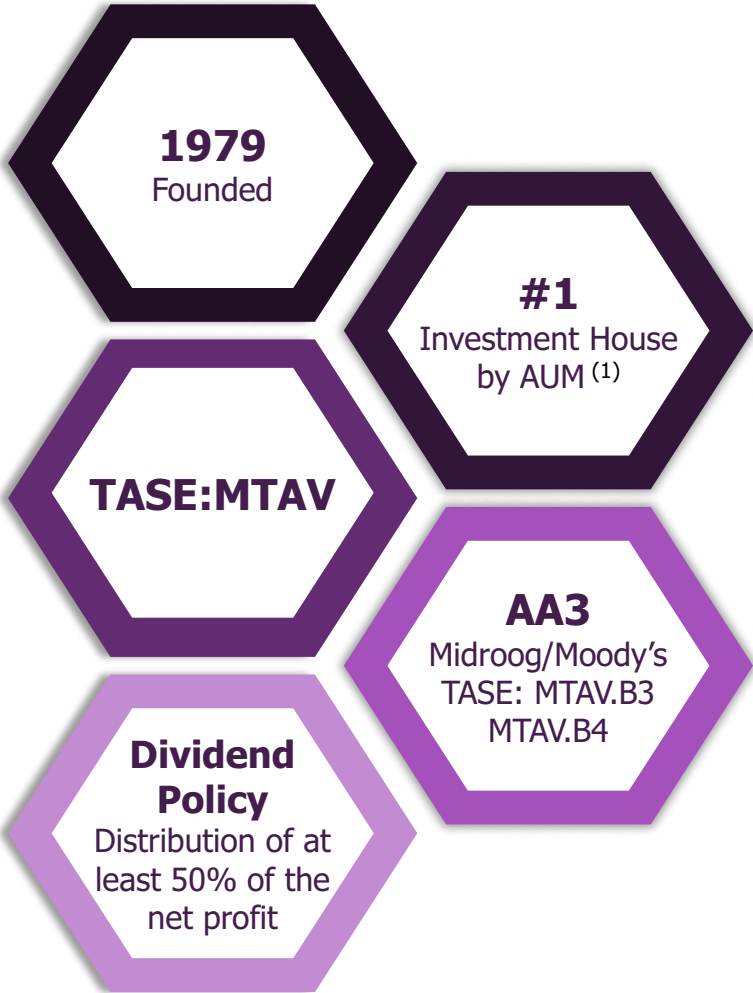
Management has based these forward-looking statements largely on their current expectations and projections about future events and financial trends that management believes may affect the Company's business, financial condition, and results of operations. The Company may not actually achieve the plans, intentions, or expectations disclosed in these forward-looking statements, including but not limited to, the risk factors set forth in the preliminary offering memorandum and the documents incorporated by reference therein.

In light of these assumptions, risks, and uncertainties, the results and events discussed in the forward-looking statements contained in this Presentation by reference might not occur. You should review this Presentation completely and with the understanding that the Company's actual future results may be materially different from what management expects and should not place undue reliance on the forward-looking statements, which speak only as of the date of this Presentation. Except as required by applicable law, the Company does not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances, or otherwise.

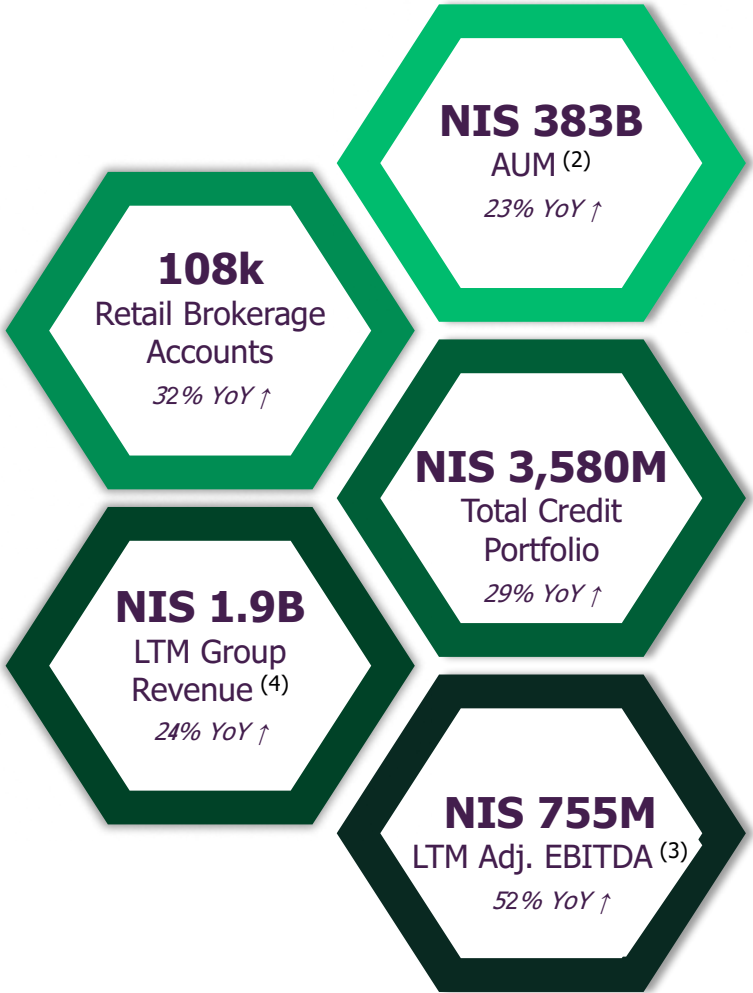
Market data and industry information used throughout this Presentation are based on management's knowledge of the industry and the good faith estimates of management. Management also relied, to the extent available, upon management's review of independent industry surveys and publications and other publicly available information prepared by a number of third-party sources. All of the market data and industry information used in this Presentation involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Although we believe that these sources are reliable, we cannot guarantee the accuracy or completeness of this information, and we have not independently verified this information. While we believe the estimated market position, market opportunity, and market size information included in this Presentation are generally reliable, such information, which is derived in part from management's estimates and beliefs, is inherently uncertain and imprecise. No representations or warranties are made by the Company or any of its affiliates as to the accuracy of any such statements or projections. Projections, assumptions, and estimates of our future performance and the future performance of the industry in which we operate are necessarily subject to a high degree of uncertainty and risk due to a variety of factors, including those described above. These and other factors could cause results to differ materially from those expressed in our estimates and beliefs and in the estimates prepared by independent parties.

# Meitav at a Glance

## The Leading Israeli Investment House...



## ...With Strong Financial Performance



Note: As at 30/09/2025

1) Source: Company's reports and publicly available information

2) AUM - Assets Under Management

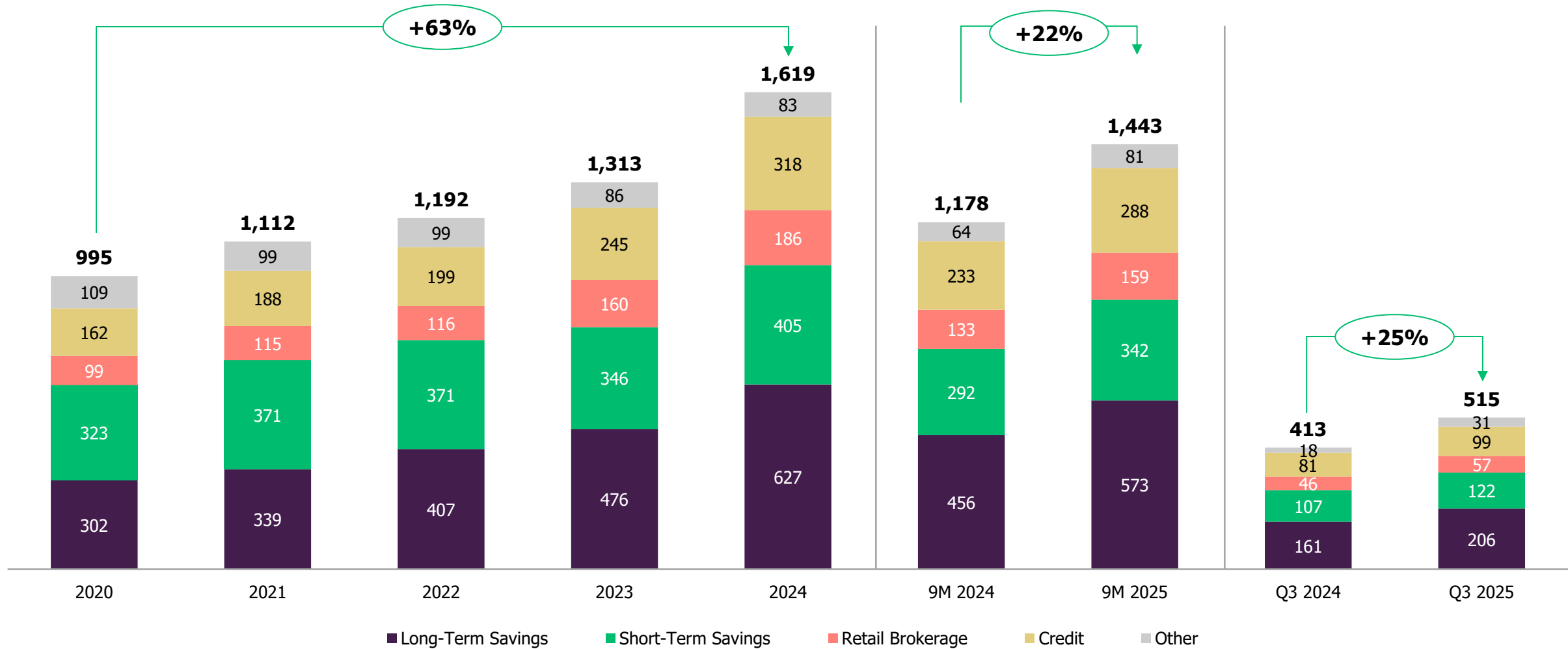
3) For definition of Adj. EBITDA, see Page 4 of the Board of Director's report for Q3 2025

4) Excluding revenue in respect to legal claims

# Revenue: Continued Growth Across All Business Segments

(in NIS Million)

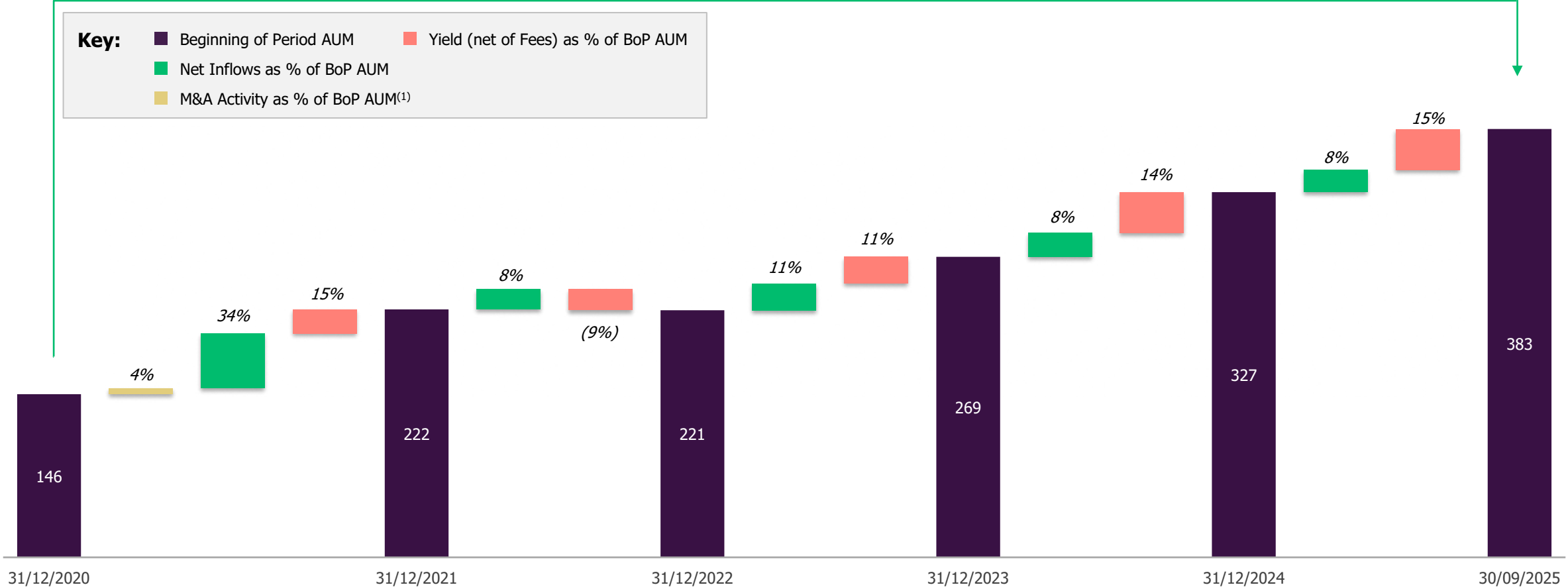
- Total group revenue: NIS **515** million, reflecting **25%** increase compared to the same quarter last year.



# AUM: Consistently Positive Net Flows

Total AUM Flows (in NIS billion)

58% of AUM growth attributed to positive net flows from Q1 2021 - Q3 2025

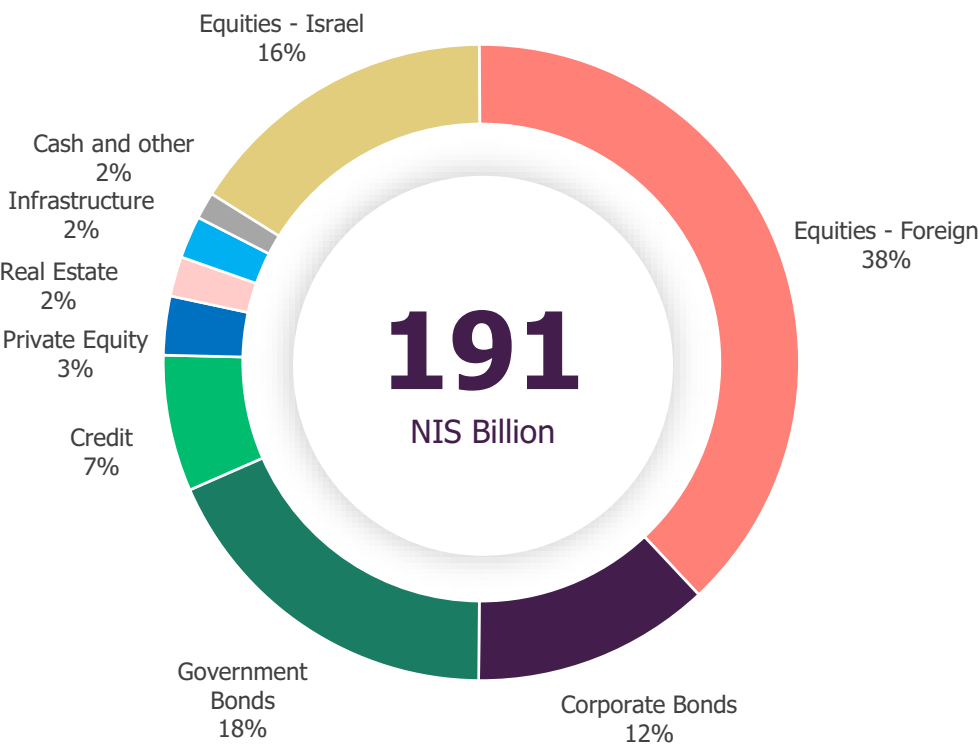


Note: 30/09/2025 % of BoP AUM figures are annualized

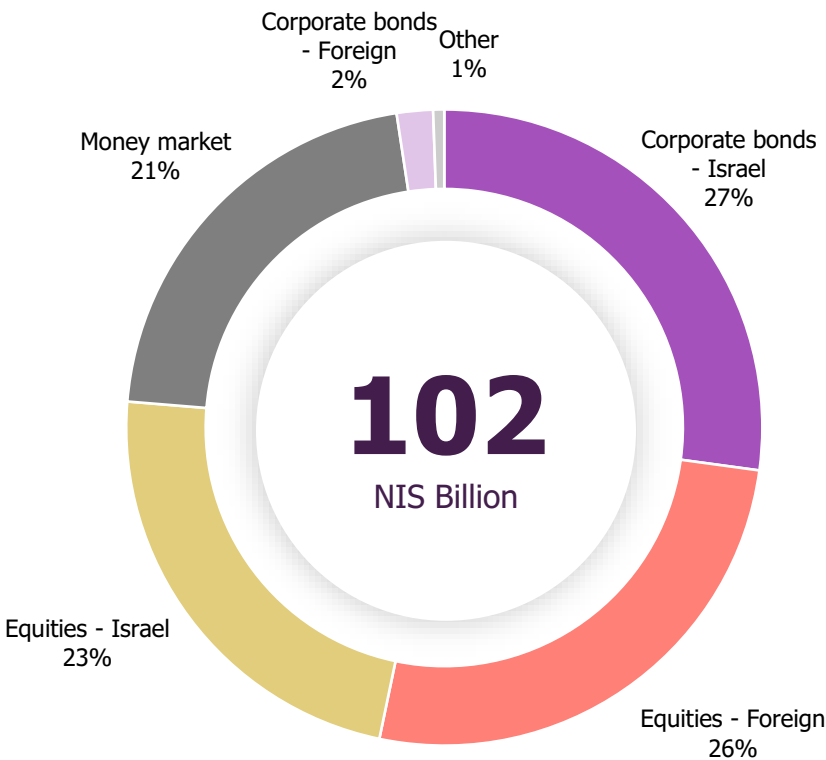
1) NIS ~5.2B of AUM related to acquisition of Helman Aldoby Pension Funds

# Meitav: Asset Allocation as of Q3 2025

## Long-Term Savings



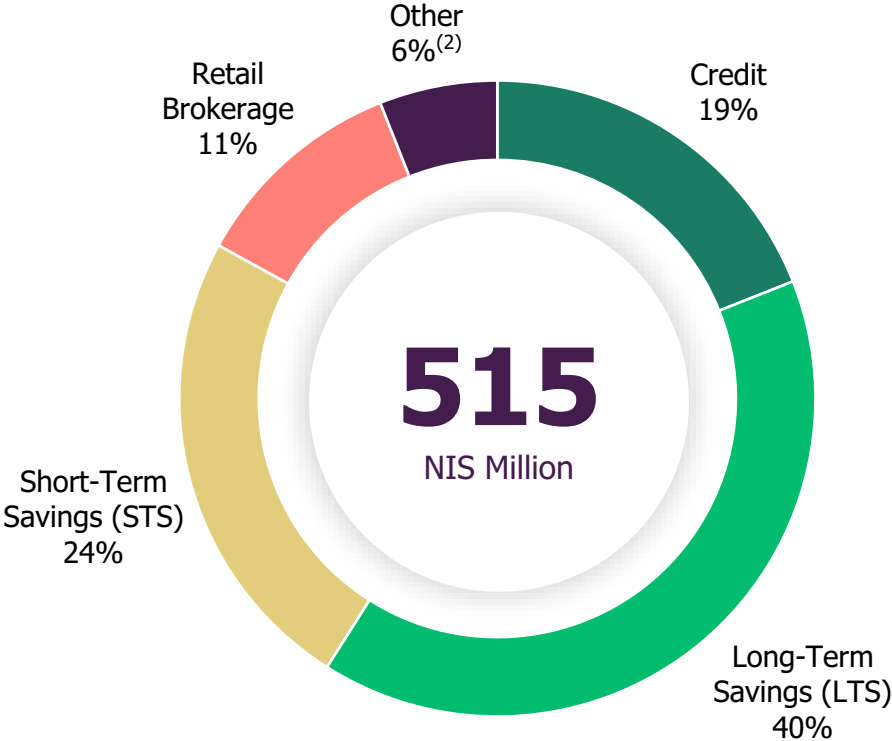
## Mutual Funds



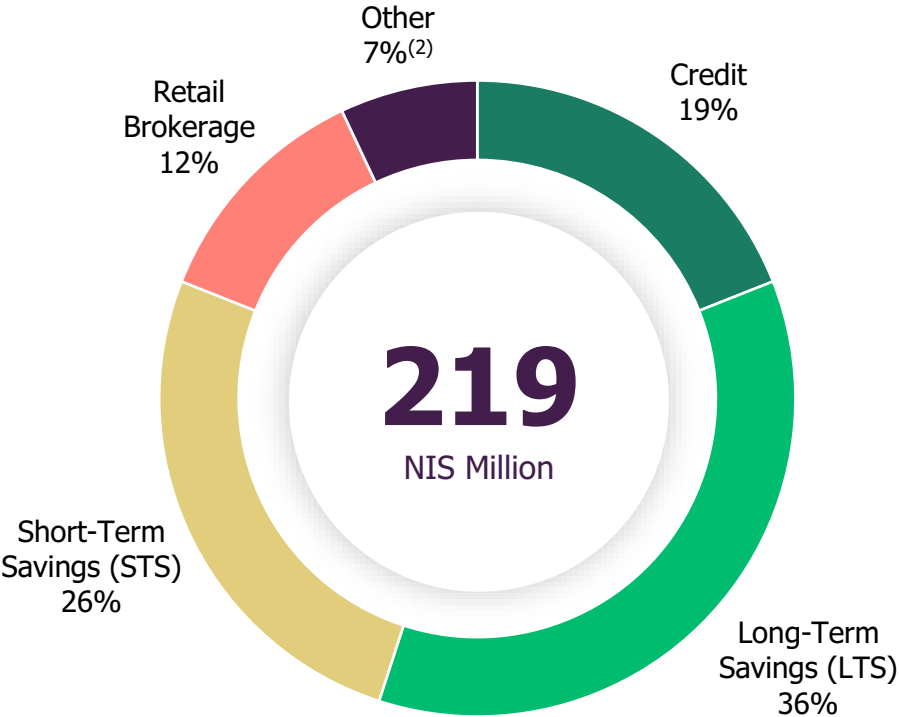


# Meitav: Selected Financial Data for Q3 2025

Revenues



Adjusted EBITDA<sup>(1)</sup>



1) For definition of Adj. EBITDA, see Page 4 of the Board of Director’s report for Q3 2025  
2) Other = Insurance Agencies, Institutional Brokerage, Alternative Investments and other activities

# Adjusted EBITDA <sup>(1)</sup>

(in NIS Million)

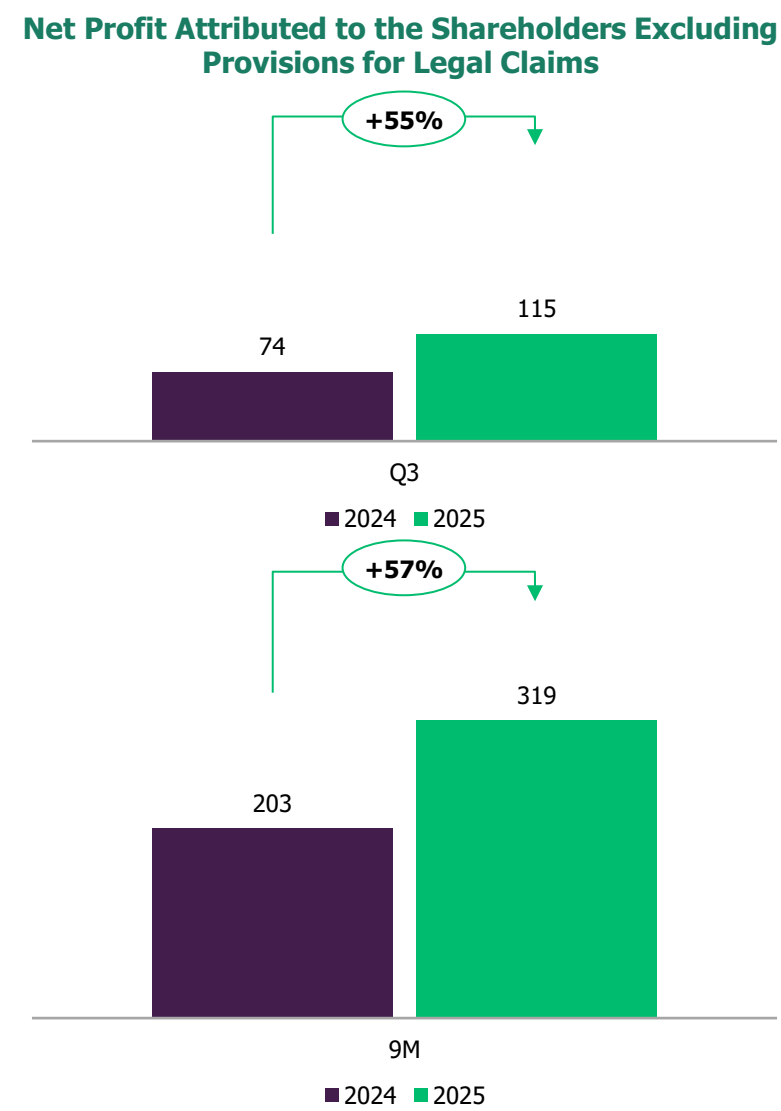
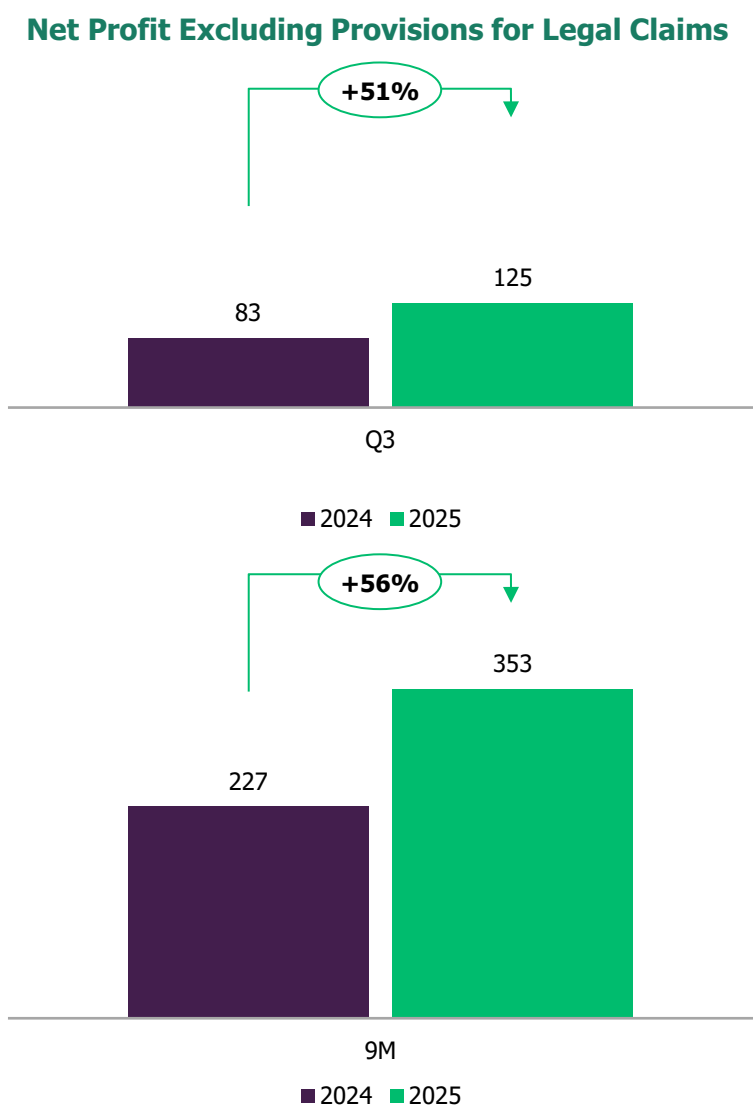
- Adjusted EBITDA of NIS 219 million in the current quarter, an increase of approximately 45% compared to the same quarter last year, an annual rate of NIS 876 million



1) For definition of Adj. EBITDA, see Page 4 of the Board of Director’s report for Q3 2025



# Selected Financial Data: An Increase of 57% in the Net Profit Attributed to the Shareholders <sup>(1)</sup> (in NIS Million)



1) See Note 7a of the Q3 2025 financial statements

# Investment Highlights

1

Well-Positioned in Growing Israeli Market

Israel's economy has continued to **be resilient** through the recent environment and displayed **impressive growth despite adversity**

2

Benefit from Pension Market Tailwinds

Israel's pension system attracts capital through **mandatory individual contributions**, driving consistent and secular AUM growth

3

Leading Israeli Investment House

Meitav is the **largest investment house in Israel by AUM**, managing approximately **NIS 383 billion in assets<sup>(1)</sup>** on behalf of more than one and a half million clients

4

Business Strategy & Value Creation

**Meitav's strategy is built on three pillars:** value creation through long- and short-term savings strategies, and strong growth via credit and retail brokerage segments

5

Poised for Growth in Adjacent Segments

Non-bank firms are **gaining market share in lending and retail brokerage**, with Meitav at the forefront; retail brokerage is **highly complementary** to asset management

6

Experienced Management Team

The Meitav management team brings a wealth of knowledge to the table with **10+ years of experience on average**

7

Continued Growth

Subject to financial market conditions, in 2026 the Company expects to achieve **~20% growth in profitability<sup>(2)</sup>** through **execution of its strategic initiatives and improved operational leverage**

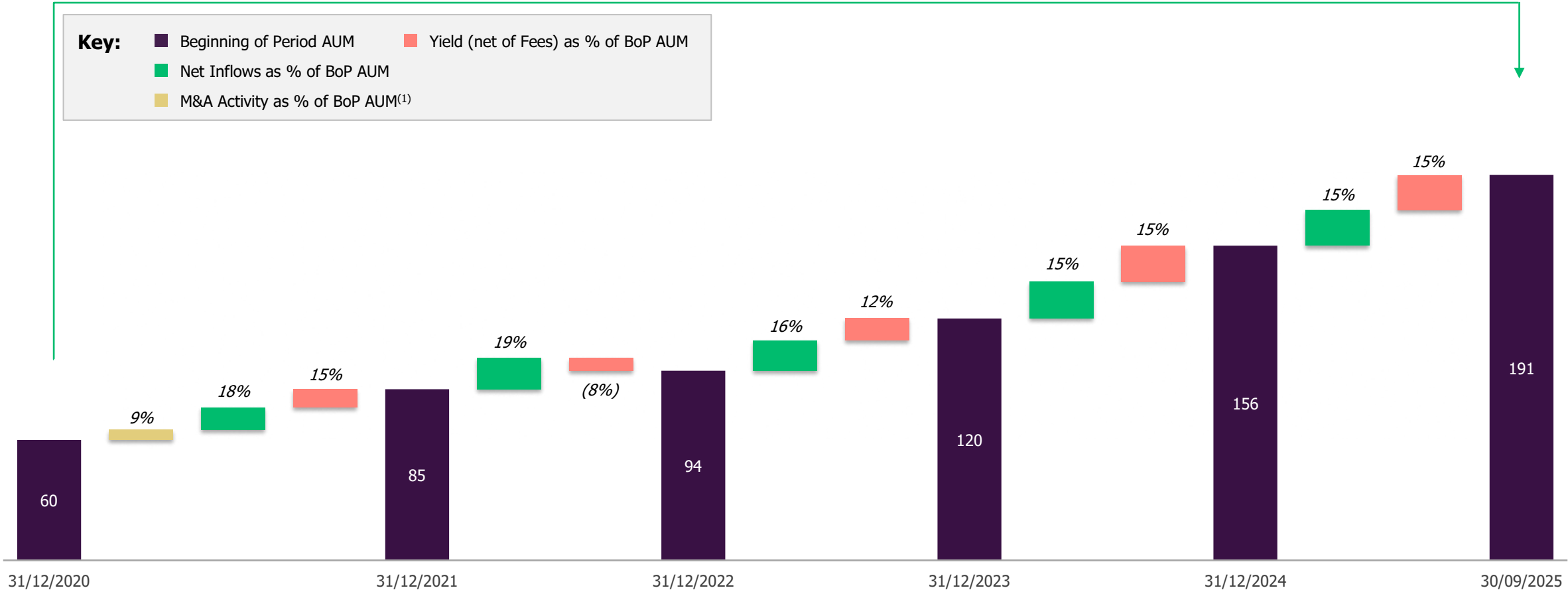
# Segment Analysis

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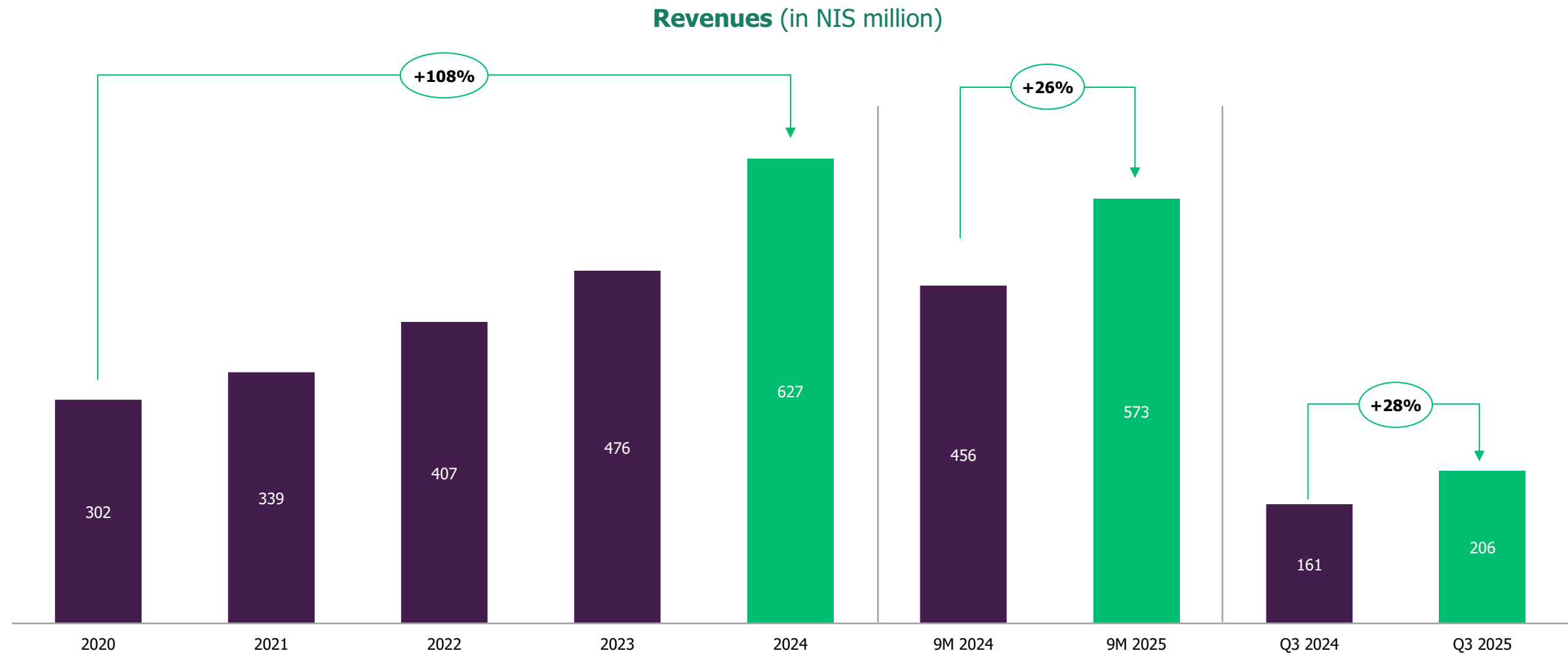
# Long-Term Savings (LTS): Positive Net Flows in Long-Term Savings are Driven by Deposits and Market Share Gain, Net

Long-Term Savings AUM Flows (in NIS billion)

63% of AUM growth attributed to market share gain and net deposits in Q1 2021 – Q3 2025

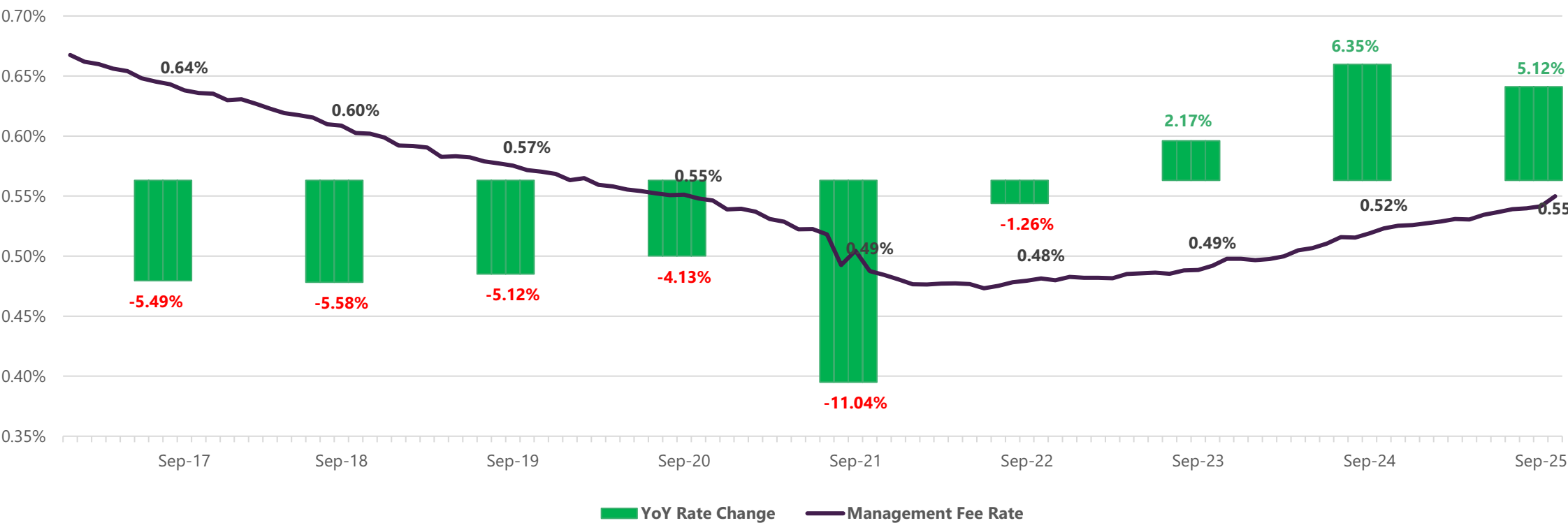


# Long-Term Savings (LTS): Significant Increase in Revenues



# Long-Term Savings (LTS): Continuous Improvement in Management Fee Rate in Provident and Study Funds and a Positive Outlook Moving Forward

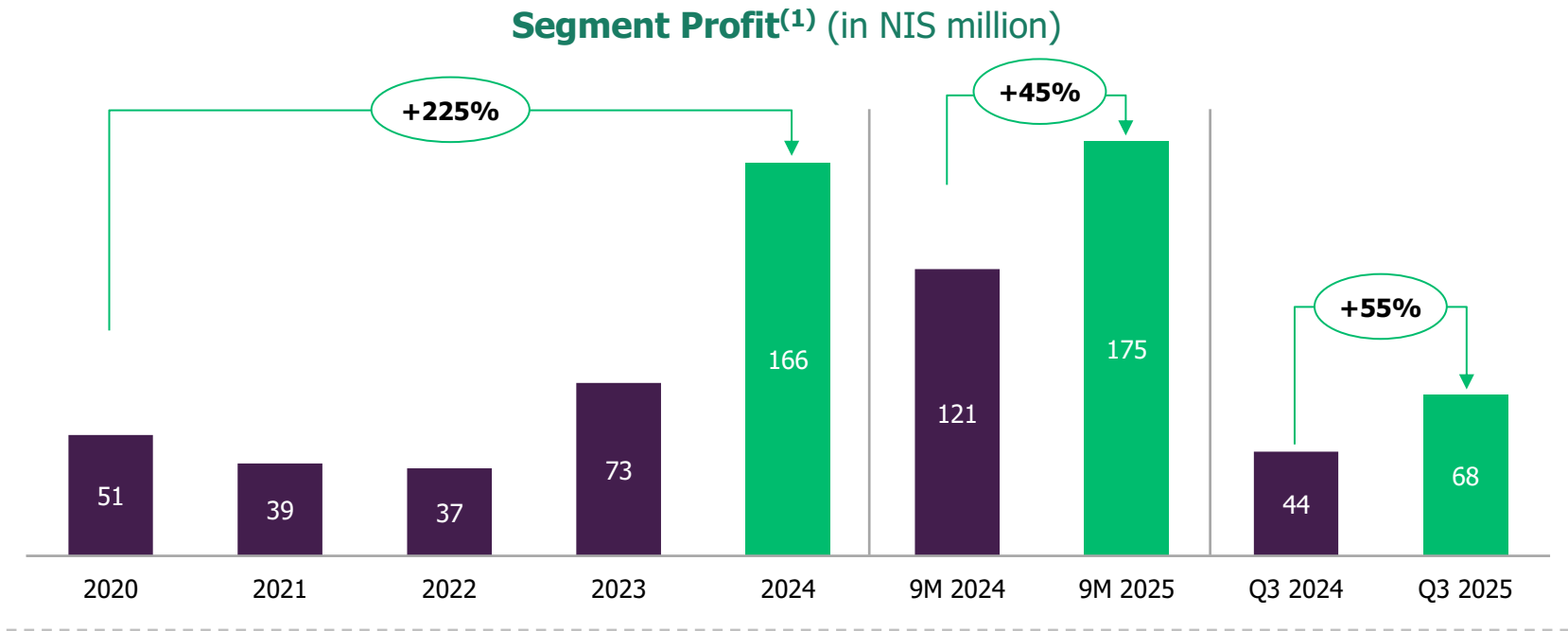
Average Management Fees Rate and YoY Rate Change



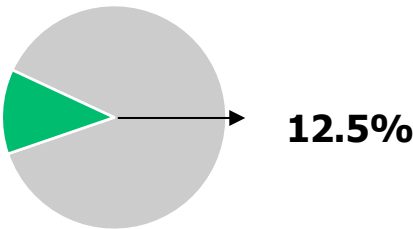
Note: Excludes "minimum management fees" and the "Saving for Every Child" program

# Long-Term Savings (LTS): Significant Increase Across All Metrics

- The class-action settlement was approved in August 2025, and a process of more than a decade was completed. The Company cancelled a provision of NIS 375 million in Q3

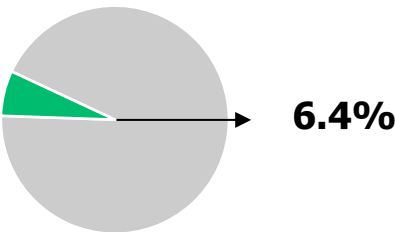


Market Share Provident and Study Funds



Note: As at 30/09/2025

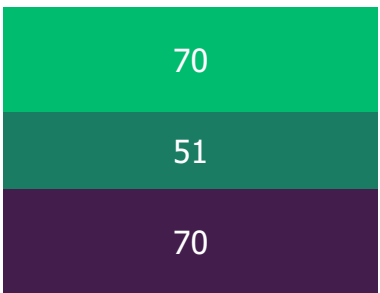
Market Share Pension Funds



Provident Funds

Study Funds

Pension Funds

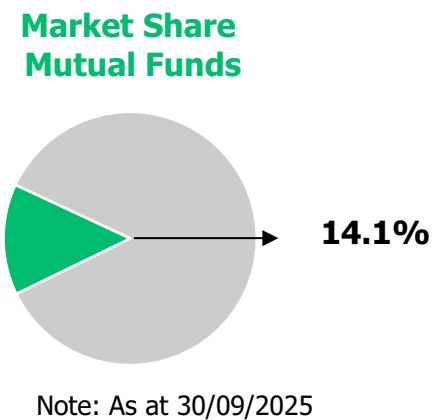
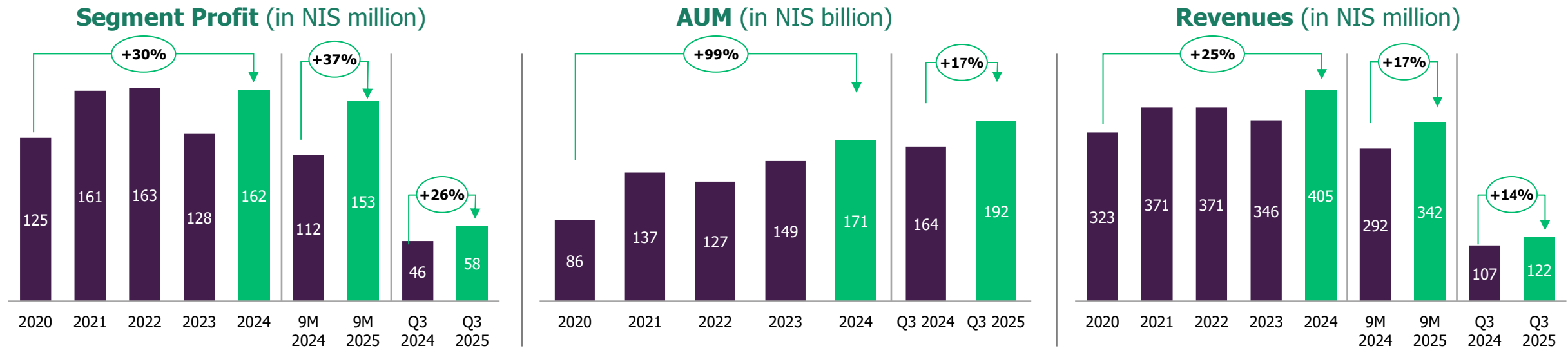


**AUM**  
**191**  
NIS Billion

1) Segment profit excluding effect of legal claims



# Short-Term Savings (STS): Continuous Performance Improvement



AUM Portfolio Management

90

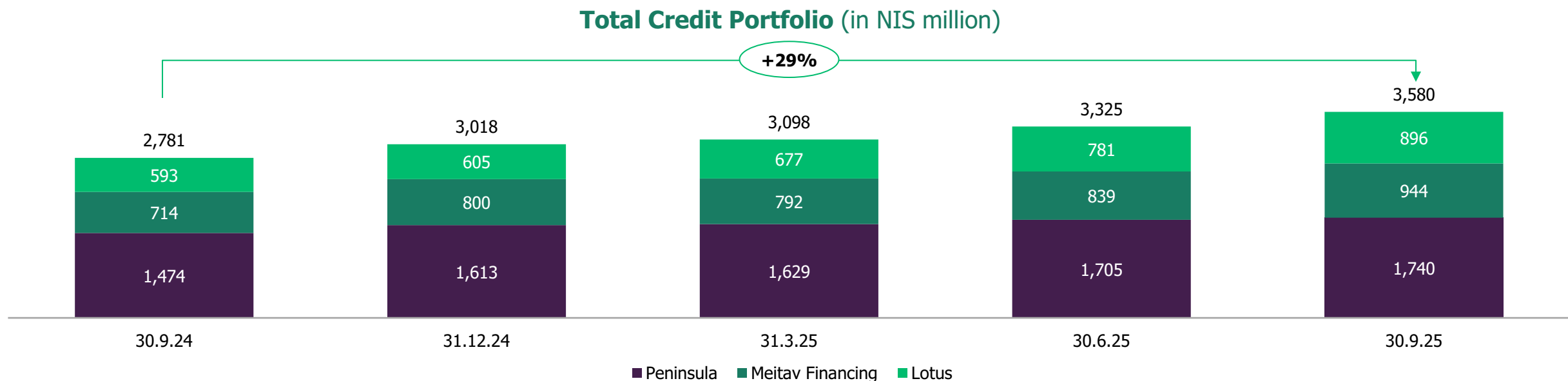
NIS Billion

Actively Managed Mutual Funds

ETFs & Tracking Funds



# Credit Segment: The Company's Credit Portfolio Continues to Grow



**SME Credit  
in Israel**

**PENINSULA**  
by Meitav Investment House



**Real Estate-  
backed credit for  
private clients in  
Israel**  
**Meitav: Financing**

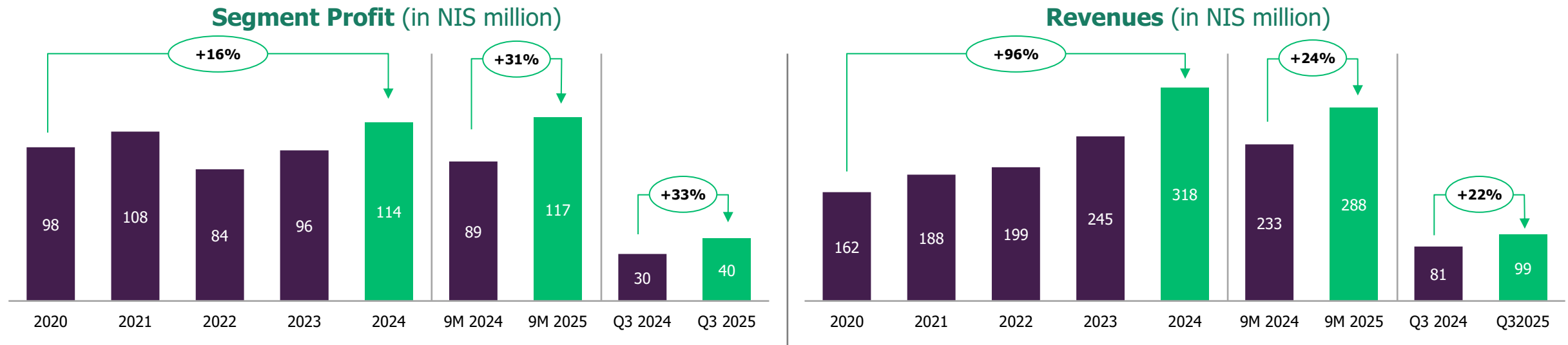


**SME Real Estate  
First Lien Credit  
in Ireland**

**Lotus Investment Group**<sup>(1)</sup>  
Property & Construction Finance

Note: As at 30/09/2025  
1) Lotus – Including Emerald Credit Funds

# Credit Segment: Continued Growth Trend in Both Revenue and Profit



SME Credit  
in Israel

**PENINSULA**  
by Meitav Investment House



Real Estate-  
backed credit for  
private clients in  
Israel  
**Meitav: Financing**

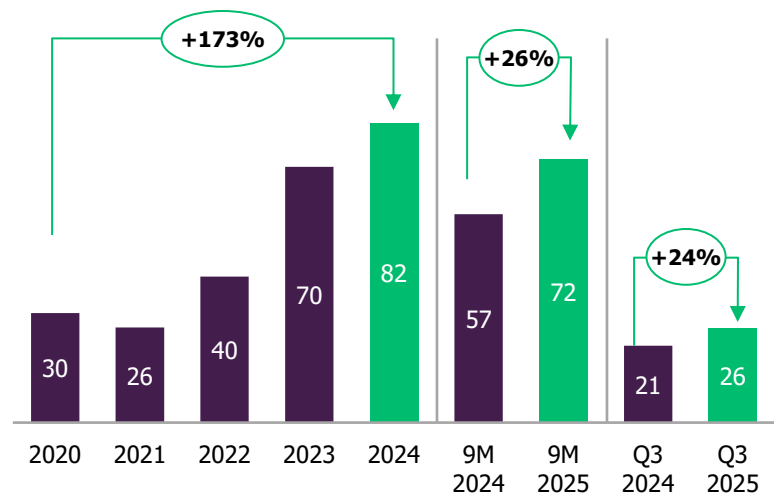


SME Real Estate  
First Lien Credit  
in Ireland

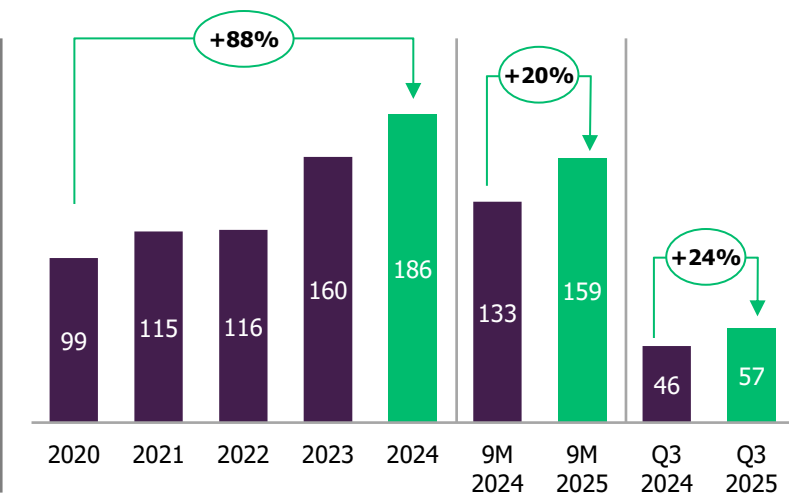
*Lotus Investment Group*  
Property & Construction Finance

# Retail Brokerage Segment: Continued Growth

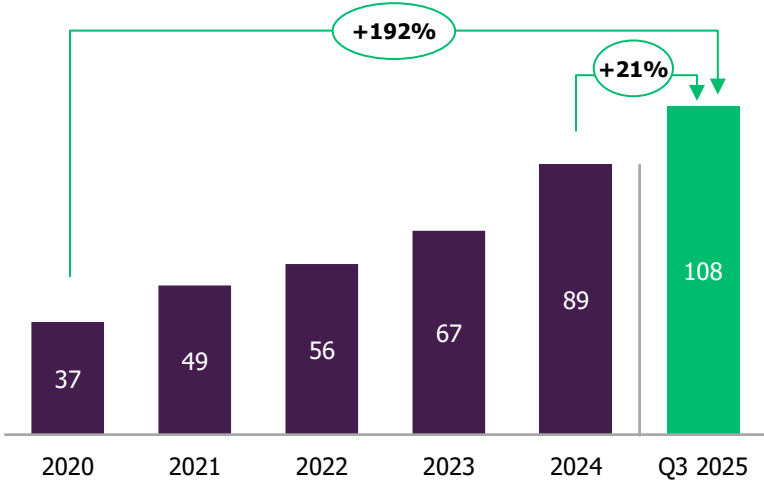
Segment Profit (in NIS million)



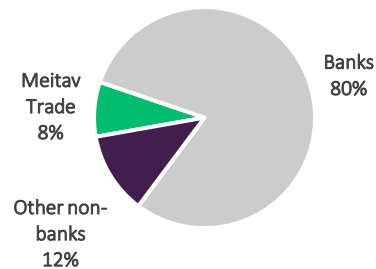
Revenues (in NIS million)



Accounts (in thousands)



Market Share (1)



Note: As at 30/09/2025

Client Assets

39

NIS Billion

Accounts (2)

approximately

112,000

1) Estimated number of accounts  
2) As at 18/11/2025

# Financial Statements

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**Meitav:**  
Investment House

# Balance Sheet

(in NIS Million)

	As of 30.09.2025	As of 31.12.2024
Cash and short-term investments	571	529
Other current assets	2,581	2,220
<b>Total current assets</b>	<b>3,152</b>	<b>2,749</b>
Long term investments	1,367	1,127
Fixed assets and intangible assets	1,607	1,522
Deferred taxes	54	79
<b>Total assets</b>	<b>6,180</b>	<b>5,477</b>

Net Debt to EBITDA <sup>(1)</sup>	Net Debt <sup>(1)</sup>
0.47	332

	As of 30.09.2025	As of 31.12.2024
Credit from banks and others	2,161	1,910
Liabilities for short sale of securities	116	91
Trade and other payables	529	439
Liabilities for legal claims	143	676
<b>Total current liabilities</b>	<b>2,949</b>	<b>3,116</b>
Debentures	679	477
Other long term liabilities	943	767
Equity	1,427	848
Non-controlling interests	182	269
<b>Total liabilities and equity</b>	<b>6,180</b>	<b>5,477</b>

# Profit and Loss

(in NIS Million)

	9M 2025	Q3 2025	Q2 2025	Q3 2024	2024
Revenue from management fees, commissions and other	1,155	416	379	332	1,301
Income from non-bank credit activity	288	99	98	81	318
<b>Total revenue</b>	<b>1,443</b>	<b>515</b>	<b>477</b>	<b>413</b>	<b>1,619</b>
Income refund in respect of legal claims against the Company	203	203	-	-	(2)
<b>Total revenue</b>	<b>1,646</b>	<b>718</b>	<b>477</b>	<b>413</b>	<b>1,617</b>
Marketing, operation, general and administrative expenses	832	288	275	249	1,004
Financing expenses for non-bank credit	119	43	38	36	134
Operating income	695	387	164	128	479
Profit from securities held for nostro portfolio investments, net	17	6	6	2	12
Financing income (expenses), net	191	225	(22)	(22)	(65)
Other income (expenses), net	(7)	(3)	1	(3)	(6)
Company's share in profits (losses) in equity accounted investees, net	1	1	-	(2)	(27)
Profit before taxes on income	897	616	149	103	393
Taxes on income	136	64	41	32	103
<b>Profit for the period</b>	<b>761</b>	<b>552</b>	<b>108</b>	<b>71</b>	<b>290</b>
<b>Profit attributed to the Shareholders</b>	<b>727</b>	<b>542</b>	<b>95</b>	<b>62</b>	<b>256</b>



# Profit and Loss - Excluding Provisions for Legal Claims

(in NIS Million)

	9M 2025	Q3 2025	Q2 2025	Q3 2024	2024
Revenue from management fees, commissions and other	1,155	416	379	332	1,301
Income from non-bank credit activity	288	99	98	81	318
<b>Total revenue</b>	<b>1,443</b>	<b>515</b>	<b>477</b>	<b>413</b>	<b>1,619</b>
Marketing, operation, general and administrative expenses	832	288	275	249	999
Financing expenses for non-bank credit	119	43	38	36	134
Operating income	492	184	164	128	486
Profit from securities held for nostro portfolio investments, net	17	6	6	2	12
Financing expenses, net	(26)	(11)	(9)	(10)	(33)
Other income (expenses), net	(7)	(3)	1	(3)	(6)
Company's share in profits (losses) in equity accounted investees, net	1	1	-	(2)	(27)
Profit before taxes on income	477	177	162	115	432
Taxes on income	124	52	41	32	103
<b>Profit for the period</b>	<b>353</b>	<b>125</b>	<b>121</b>	<b>83</b>	<b>329</b>
<b>Profit attributed to the Shareholders</b>	<b>319</b>	<b>115</b>	<b>108</b>	<b>74</b>	<b>295</b>

# Summary Offer Details

Issuer	<ul style="list-style-type: none"><li>Meitav Investment House Ltd.</li></ul>		
Offer Structure	<ul style="list-style-type: none"><li>Security Type: Ordinary shares</li><li>Ticker: MTAV-IL</li><li>Listing: TASE (Tel Aviv Stock Exchange)</li><li>Offer Type: 100% primary</li><li>Raising gross proceeds of approximately NIS [500] million</li><li>Non-uniform (book-building) offering, under a shelf offering report to be filed on TASE</li></ul>	Use of Proceeds	<ul style="list-style-type: none"><li>The Company intends to use the proceeds from the Offering primarily to fund strategic growth initiatives across short- and long-term savings, credit, retail brokerage, and alternative investments activity, including the pursuit of potential mergers and acquisitions aligned with those core business areas, and for general working capital and corporate purposes, including operating expenses</li></ul>
Distribution	<ul style="list-style-type: none"><li>Rule 144A / Regulation S / Israeli Registered Offering</li></ul>	Banking Syndicate	<ul style="list-style-type: none"><li>Sole Global Coordinator &amp; Bookrunner: Jefferies</li><li>Local Managers: Leader Capital Markets, Apex Issuances, and Value Base</li></ul>
Lock-up	<ul style="list-style-type: none"><li>Company: 90 days</li><li>Certain Shareholders, Directors, and Officers: 90 days</li><li>Certain Shareholders: Maya Holdings (Yaelim) Ltd. and BRM Finance Ltd.</li></ul>		

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