

December 14, 2025

**Meitav Investment House Ltd.
(the Company)**

To:
Israel Securities Authority
Via MAGNA system

To:
Tel Aviv Stock Exchange Ltd.
Via MAGNA system

Dear Sirs,

Re: Immediate Report Regarding a Transaction or Engagement with a Controlling Shareholder Not Requiring General Meeting Approval

Hereby submitted is an immediate report according to Regulation 37A(5) of the Securities Regulations (Periodic and Immediate Reports), 1970, in accordance with Regulation 1B1 of the Companies Regulations (Relief in Transactions with Interested Parties), 2000 (the Relief Regulations), and pursuant to the Company's compensation policy approved at the general meeting of the Company on March 5, 2025 (Reference No. 2025-01-014904).

Directors and Officers Liability Insurance

1.

Summary of the Engagement

The Compensation Committee and the Board of Directors of the Company have approved the Company's engagement in a directors and officers liability insurance policy, for an insurance period from December 15, 2025, until December 14, 2026 (12 months), to cover the officers and directors of the Meitav Group, through The Phoenix Insurance Company Ltd. (the Policy). The coverage limit under the Policy is 50 million US dollars per event and in total for the insurance period. The premium for the Policy is an amount not material to the Company and consistent with that set forth in the compensation policy. Additionally, the Compensation Committee and the Board of Directors approved the application of the Policy to Mr. Eli Barkat, director and controlling shareholder of the Company, Mr. Avner Stepak, director and controlling shareholder of the Company, Mr. Zvi Stepak, director and a relative of the controlling shareholder of the Company, Ms. Rachel Stepak, director of subsidiary companies and a relative of the controlling shareholder of the Company, and Mr. Ilan Raviv, the Company's CEO. Applying the Policy to the Company's CEO, officers who are controlling shareholders, their relatives and/or those in whom the controlling shareholders have a personal interest regarding the engagement in the insurance policy, will be on the same terms as those applicable to other officers and directors in the Company and its subsidiaries in the Meitav Group. The insurance coverage is in accordance with the terms of the insurance policy.

2.

Summary of the Compensation Committee and Board of Directors' Reasons

(1) The terms of the insurance policy, including the premium and the extent of coverage, were negotiated comprehensively with the insurance company for all directors and officers of the Company and subsidiary companies.

(2)

The engagement in directors and officers liability insurance is customary for officers and directors of public companies in Israel.

2024-06-26

(3)

The terms of the insurance policy are identical for all of the company’s officers, including the company’s CEO, officers who are controlling shareholders of the company and/or their relatives and/or those in whom the controlling shareholders have a personal interest regarding the entering into the insurance policy in respect of them.

(4)

The insurance policy was chosen according to the recommendation of the company’s insurance advisors and is adequate and reasonable for the nature of the activities of the company and its subsidiaries, and as is customary in similar companies.

(5)

The insurance policy is in accordance with the company’s compensation policy.

(6)

In light of all of the above, the company’s compensation committee and board of directors have determined that the insurance policy terms are on market terms and that entering into the agreement is not expected to materially affect the company’s profitability, assets, or liabilities.

Respectfully,
Liat Cohen-David, Adv. Legal, Compliance and Risk Management VP Meitav Investment House Ltd.