July 20, 2026

To:
The Tel-Aviv Stock Exchange Ltd.
Via Magna

To:
The Israel Securities Authority
Via Magna

Dear Sir/Madam,

Subject: Melisron Ltd. (the "Company") - Withdrawal of Merger Notification regarding the acquisition of rights in "HaZahav Mall" in Rishon LeZion and expiration of the transaction

Further to the Company's immediate reports dated September 25, 2025 and September 29, 2025[1] and Note 23 to the Company's financial statements as of December 31, 2025[2], regarding the Company's entry into an agreement with companies from the Migdal Insurance group for the purchase of part of the ownership rights in the real estate where "HaZahav Mall" in Rishon LeZion is located, subject to obtaining the approval of the Competition Authority (the "precedent condition"), the Company hereby updates that after prolonged discussions with the Competition Authority and in light of the Company's assessment, based on indications received from the Authority, that the Competition Commissioner is not expected to approve the transaction, the Company decided today, July 20, 2026, to withdraw the merger notification submitted to the Competition Authority. It should be noted that the Company believes that the transaction does not raise a competitive difficulty justifying its non-approval and has detailed its well-founded reasons for this position at length, but chose, considering the overall circumstances of the matter including the duration of the proceedings before the Authority, not to exhaust the proceedings with the Competition Authority and the relevant appeal courts.

Accordingly, as the aforementioned precedent condition has not been met, the transaction will not be completed.

Sincerely,

Melisron Ltd.

Signed by:

Mr. Oren Hillinger, CFO, and Ms. Inbal Zakai-Horev, Chief of Staff and Company Secretary

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[1] Reference numbers: 2025-01-071959 and 2025-01-072642, respectively, which are hereby incorporated by way of reference.

[2] Published on March 17, 2026 (Ref. No.: 2026-01-023245), which is hereby incorporated by way of reference.

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