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MENORA MIVTACHIM HOLDINGS LTD

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Registration Number: 520007469

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T077 (Public)
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Immediate Report on the Holdings of Interested Parties and Senior Officers

Regulation 33 (c)-(d) of the Securities Regulations (Periodic and Immediate Reports), 1970

Reference numbers of previous reports on the subject: _____, _____, _____.

Below is the status as of 30/09/2025:

A. Interested Parties in the Corporation (including CEO and directors, and any other employee holding five percent or more of the issued share capital of the corporation or its voting power):

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Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	% Equity	% Voting	Holding Percentage (Full Dilution)	% Equity	% Voting
1	Aharon Kalman	O.S. 1 NIS par value	1,719,034	2.75	2.75	2.75	2.64	2.64	2.64
2	Najaden Establishment	O.S. 1 NIS par value	19,570,833	31.37	31.37	31.37	30.07	30.07	30.07
3	Palamas Establishment	O.S. 1 NIS par value	19,570,833	31.37	31.37	31.37	30.07	30.07	30.07

Total Holding Percentage

% Equity	% Voting	% Equity (Full Dilution)	% Voting (Full Dilution)
65.49	65.49	62.78	62.78

B. Senior Officers in the Corporation (excluding CEO and directors, and any other employee holding five percent or more of the issued share capital of the corporation or its voting power):

- ☐ Do not hold securities of the corporation.
- ☒ Below is the status of holdings of senior officers in the corporation:

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Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	% Equity	% Voting	Holding Percentage (Full Dilution)	% Equity	% Voting
4	Ran Kalmi	Menora Employee Option	49,459	0	0	0	0	0	0
5	Shai Kompel	Menora Employee Option	23,057	0	0	0	0	0	0
6	Shimon Irsai	Menora Employee Option	36,691	0	0	0	0	0	0
7	Rona Lerer	Menora Employee Option	9,278	0	0	0	0	0	0
8	Eti Hirshman	Menora Employee Option	19,601	0	0	0	0	0	0
9	Michael Kalman	Menora Employee Option	47,316	0	0	0	0	0	0
10	Lior Yochpaz	Menora Employee Option	30,748	0	0	0	0	0	0

Total Holding Percentage

% Equity	% Voting	% Equity (Full Dilution)	% Voting (Full Dilution)
0	0	0	0

Explanations:

1. It is required to report also on the holding of other securities, including those not listed for trading.
2. If the interested party holds more than one type of security in the corporation, the holding percentage (including full dilution) should be stated considering all securities held by him in a single row.
3. This form should detail the holdings of all interested parties, including those whose holdings have not changed.
4. If the interested party is a held company with significant activity for the corporation, the holdings should be split between shares acquired before the Companies Law, 1999 came into effect (granting rights in equity and voting) and shares acquired after, which are dormant shares.
5. If the interested party is a corporation, also state the first name(s) of the ultimate controlling shareholder(s) of this corporation. If there is no controlling shareholder, provide details of the interested parties in it.
6. If a senior officer holds five percent or more of the issued share capital of the corporation or its voting power, his holdings should be detailed in the "Interested Parties" table as detailed in section A above.
7. If the interested party or senior officer also holds securities in a held company, if its activities are significant for the corporation, details of these holdings should be provided in the "Remarks" field in the holder's details.

Holder Details

1. Aharon Kalman

- English Name as in Passport: Aharon Kalman
- Holder Number: 1
- Holder Type: Director/CEO
- The hedge fund has the right to appoint a director or representative to the company's board: _____
- ID Number Type: Identity Card Number
- ID Number: 50898501
- Controlling Shareholder in Holder: None
- Citizenship/ Country of Incorporation or Registration: Private individual with Israeli citizenship
- Country of Citizenship / Incorporation or Registration: _____
- Is the holder a representative for reporting purposes for several shareholders holding together securities of the corporation: No
- Is the holder allowed to report the change in holding cumulatively: No
- Explanation: Those required to report any change in holding according to Regulation 33 are: an interested party who is the corporation, a corporation controlled by the corporation, a controlling shareholder, or a senior officer in the corporation.
- Are the held shares dormant shares: No
- Security Number on the Stock Exchange: 566018
- Balance in previous central report (quantity of securities): 1,719,034
- Change in quantity of securities: 0
- Explanation: If a decrease is reported, a negative value should be indicated, i.e., with a "-" sign.
- Maximum holding rate of the holder in the security during the report period: 2.75%
- Minimum holding rate of the holder in the security during the report period: 2.75%
- Explanation: The maximum and minimum holding rate for the period starting from the effective date of the previous status report should be provided by each member of the institutional reporting group, under the control or management of the interested party, who held and/or holds securities for the interested party.
- Remarks: The holding percentages of Mr. Ari Kalman are considering the quantity of dormant shares purchased under the buyback program and the exercise of options in the company against dormant shares.

2. Najaden Establishment

- English Name as in Passport: Najaden Establishment
- Holder Number: 2
- Holder Type: Interested party not meeting any other definitions
- The hedge fund has the right to appoint a director or representative to the company's board: _____
- ID Number Type: Other identification number
- ID Number: H.153/43
- Controlling Shareholder in Holder: _____
- Citizenship/ Country of Incorporation or Registration: Incorporated abroad
- Country of Citizenship / Incorporation or Registration: Vaduz
- Is the holder a representative for reporting purposes for several shareholders holding together securities of the corporation: No
- Is the holder allowed to report the change in holding cumulatively: No
- Explanation: Those required to report any change in holding according to Regulation 33 are: an interested party who is the corporation, a corporation controlled by the corporation, a controlling shareholder, or a senior officer in the corporation.
- Are the held shares dormant shares: No
- Security Number on the Stock Exchange: 566018
- Balance in previous central report (quantity of securities): 19,570,833
- Change in quantity of securities: 0
- Explanation: If a decrease is reported, a negative value should be indicated, i.e., with a "-" sign.
- Maximum holding rate of the holder in the security during the report period: 31.38%
- Minimum holding rate of the holder in the security during the report period: 31.37%
- Explanation: The maximum and minimum holding rate for the period starting from the effective date of the previous status report should be provided by each member of the institutional reporting group, under the control or management of the interested party, who held and/or holds securities for the interested party.
- Remarks: The holding percentages are considering the quantity of dormant shares purchased under the buyback program and the exercise of options in the company against dormant shares. The main shareholders of the company are Palamas Establishment and Najaden Establishment (foreign corporations) who together hold in trust about 62.74% of the company's shares for Ms. Tali Gripel and Ms. Niva Gurevich, respectively. The foreign corporations have granted Ms. Tali Gripel and Ms. Niva Gurevich powers of attorney to vote on behalf of each of them (respectively) at the company's general meetings, and accordingly, Ms. Tali Gripel and Ms. Niva Gurevich are considered the controlling shareholders of the company ("controlling shareholders").

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3. Palamas Establishment

- English Name as in Passport: Palamas Establishment
- Holder Number: 3
- Holder Type: Interested party not meeting any other definitions
- The hedge fund has the right to appoint a director or representative to the company's board: _____
- ID Number Type: Registrar number in the country of incorporation abroad
- ID Number: H.153/63
- Controlling Shareholder in Holder: _____
- Citizenship/ Country of Incorporation or Registration: Incorporated abroad
- Country of Citizenship / Incorporation or Registration: Vaduz
- Is the holder a representative for reporting purposes for several shareholders holding together securities of the corporation: No
- Is the holder allowed to report the change in holding cumulatively: No
- Explanation: Those required to report any change in holding according to Regulation 33 are: an interested party who is the corporation, a corporation controlled by the corporation, a controlling shareholder, or a senior officer in the corporation.
- Are the held shares dormant shares: No
- Security Number on the Stock Exchange: 566018
- Balance in previous central report (quantity of securities): 19,570,833
- Change in quantity of securities: 0
- Explanation: If a decrease is reported, a negative value should be indicated, i.e., with a "-" sign.
- Maximum holding rate of the holder in the security during the report period: 31.38%
- Minimum holding rate of the holder in the security during the report period: 31.37%
- Explanation: The maximum and minimum holding rate for the period starting from the effective date of the previous status report should be provided by each member of the institutional reporting group, under the control or management of the interested party, who held and/or holds securities for the interested party.
- Remarks: The holding percentages are considering the quantity of dormant shares purchased under the buyback program and the exercise of options in the company against dormant shares. The main shareholders of the company are Palamas Establishment and Najaden Establishment (foreign corporations) who together hold in trust about 62.74% of the company's shares for Ms. Tali Gripel and Ms. Niva Gurevich, respectively. The foreign corporations have granted Ms. Tali Gripel and Ms. Niva Gurevich powers of attorney to vote on behalf of each of them (respectively) at the company's general meetings, and accordingly, Ms. Tali Gripel and Ms. Niva Gurevich are considered the controlling shareholders of the company ("controlling shareholders").

C. As of the date of submission of this report and according to the law, is there a controlling shareholder in the corporation:

- ☒ Yes
- ☐ No
- ☐ Other: _____

The controlling shareholder in the corporation is:

#	Name	ID Type	ID Number	Control Transferred During Period	Remarks
1	Najaden Establishment	Other ID Number	H.153/43	No	
2	Palamas Establishment	Other ID Number	H.153/63	No	

Total holding percentage (%) in the corporation's equity by all controlling shareholders: 62.74

Details of the authorized signatories on behalf of the corporation:

#	Name	Position
1	Omri Gal	Other: Deputy CEO, Head of Accounting & Finance

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: MENORA MIVTACHIM HOLDINGS LTD

Address: 23 Jabotinsky St., Ramat Gan 5251102 Phone: 03-7107801, Fax: 03-7107633 Email: SHIMONI@MENORA.CO.IL Company Website: <http://www.menoramivt.co.il>

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Previous names of the reporting entity: MENORA HOLDINGS LTD, MENORA INSURANCE COMPANY LTD

Electronic Reporter Name: Manla Shmueli Efrat Position: Legal Advisor Employer Company Name: MENORA MIVTACHIM INSURANCE LTD Address: 23 Jabotinsky St., Ramat Gan 5251102 Phone: 03-7107639 Email: efratshmu@menoramivt.co.il

Form structure update date: 04/02/2025