

MENORA MIVTACHIM HOLDINGS LTD

Registration Number: 520007469

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd (www.tase.co.il)
- Form Number: T121 (Public)
- Submitted on MAGNA: 31/12/2025
- Reference: 2025-01-105485

Immediate Report for General Material Information

Explanation: Do not use this form when there is a form specifically adapted for the reported event.

Remark: This report form is intended for material reports for which there is no suitable dedicated form.

Remark: Results of an offering must be reported on form T20 and not on this form.

Remark: Rating of bonds or corporation should be reported using form T125.

Nature of the event:

Ruling - Denial of the request for approval of a class action

Reference numbers of previous reports on the subject: _____, _____, _____.

Further to the immediate report from July 29, 2020 (reference: 2020-01-080664) and further to what is stated in Note 12(c)(4) to the company's financial statements as of September 30, 2025, which was published on November 30, 2025 (reference: 2025-01-094062) regarding a lawsuit and a request for its approval as a class action, which was filed with the Central District Court against Menora Mivtachim Insurance Ltd, a subsidiary of the company (hereinafter: “the claim”, “the approval request”, and “the defendant”) and which concerns the allegation that, at the time of payment of insurance benefits, the defendant allegedly violates the terms of the policy and indemnifies the insured in the nominal amount stated in the policy without linking the stated amount to the consumer price index, and in particular the index relevant at the time the insurance contract was signed, the company hereby announces as follows:

On December 30, 2025, the court denied the approval request and ruled, among other things, that it accepts the defendant's proposal to transfer a non-material sum to the class action fund, due to the rounding down of insurance benefit payments, in any case where the payment is a total sum of 49 agorot (ag') or less. In addition, it was determined that despite the denial of the approval request and defects in the applicant’s conduct, in light of the benefit yielded by the approval request as detailed above, the defendant will pay fees and compensation in a non-material sum. This brings the claim to an end subject to the right of appeal.

Attached file: _____

The company is **not** a shell company as defined by the Exchange bylaws.

The date the corporation first became aware of the event: 30/12/2025 At time: 15:30

Details of authorized signatories to sign on behalf of the corporation:

| | Name | Position |
|---|----------------|------------------------------|
| 1 | Shimon Ir Shay | Legal Advisor of the Company |

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. For staff position on this issue, see the Authority's website: [Click here](#)

Securities of the corporation are registered for trading on the Tel Aviv Stock Exchange

Shortened name: Menora Mivtachim Holdings

Address: 23 Jabotinsky St., Ramat Gan 5251102 **Phone:** 03-7107801 **Fax:** 03-7107633 **Email:** SHIMONI@MENORA.CO.IL **Website:** <http://www.menoramivt.co.il>

Previous names of the reporting entity:

- Menora Holdings Ltd
- Menora Insurance Company Ltd

Electronic Reporter Name: Menla Shmueli Efrat **Position:** Legal Advisor **Employer Company Name:** Menora Mivtachim Insurance Ltd **Address:** 23 Jabotinsky St., Ramat Gan 5251102 **Phone:** 03-7107639 **Email:** efratshmu@menoramivt.co.il

[No images were found in the original document.]