

December 11, 2025

**Mashk Energy - Renewable Energies Ltd.**  
**(the Company)**

To:Israel Securities Authoritywww.magna.isa.gov.il      To:Tel Aviv Stock Exchange Ltd.maya.tase.co.il  
Via the MAGNA system

Dear Sir/Madam,

**Re: Results of the Public Offering According to the Shelf Offering Report Dated December 11, 2025**

According to the provisions of section 30 of the Securities Law, 1968, and the Securities Regulations (Notice of Results of Offer Under Prospectus), 1969, the Company is honored to hereby announce the results of the public offering of bonds (Series 3),

by way of expanding the series, according to the Company's shelf offering report dated December 11, 2025 (reference number: 2025-01-098655) (the Shelf Offering Report), which was published according to the Company's shelf prospectus dated August 30, 2023 (reference number: 2023-01-100044) (the Shelf Prospectus):

1.

According to the Shelf Offering Report, up to NIS 234,231,000 par value bonds (Series 3) of the Company, registered by name, with a par value of NIS 1 each (Bonds (Series 3)), were offered to the public. The bonds (Series 3) were offered to the public in 234,231 units through a tender mechanism, where each unit includes NIS 1,000 par value of bonds (Series 3) and the price per unit would not be less than NIS 1,076.

2.

Notwithstanding clause 1 above, the Shelf Offering Report determined that if, within the framework of the bond (Series 3) issuance under the Shelf Offering Report, total demand exceeds NIS 187,385,000 par value bonds (Series 3) (the issued amount of bonds (Series 3)), the Company will not issue the excess amount of bonds (Series 3), and the provisions set forth in section 1.5 of the Shelf Offering Report will apply, according to which the Company will allocate to the subscribers on a pro-rata basis based on the ratio of the quantity issued to the public by Company resolution to the quantity offered according to the Shelf Offering Report or the actual demand, whichever is lower.

3.

Classified investors committed in advance to submit orders in the tender for the purchase of 187,385 units of bonds (Series 3), with a total financial volume of NIS 201,626 thousand, which constitute about 80% of the units offered to the public as detailed in the Shelf Offering Report.

4.

The following are the results of the tender for the purchase of units of bonds (Series 3):

4.1. In the tender held on December 11, 2025, a total of 52 orders were received for the purchase of 188,561 units of bonds (Series 3), of which orders for 1,176 units were received from the public, and orders for 187,385 units were received according to advance commitment of classified investors as detailed in the Shelf Offering Report.

4.2. The excess amount of bonds (Series 3) (that will not be issued as mentioned) is NIS 1,176,000 par value bonds (Series 3), and the allocation rate to each subscriber is about 99.38% of their order (188,561 \ 187,385).

4.3. The unit price of the bonds (Series 3), as set in the tender, is NIS 1,076 (the uniform price per unit, Series 3).

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(Series 3).

4.4. The response to orders and the unit price as determined in accordance with section 2 of the shelf offering report are as follows:

4.4.1. 36 orders from classified investors to purchase 183,385 units of Bonds (Series 3), in which the unit price quoted is higher than the uniform unit price for Series 3, were partially filled so that each applicant will receive approximately

99.37% of their order, for a total of 182,241 units of Bonds (Series 3).

4.4.2. 2 orders from classified investors to purchase 4,000 units of Bonds (Series 3), in which the unit price quoted is equal to the uniform unit price for Series 3, were partially filled so that each applicant will receive approximately 99.37%

of their order, a total of 3,975 units of Bonds (Series 3).

4.4.3. 14 orders from members of the public to purchase 1,176 units of Bonds (Series 3), in which the unit price quoted is equal to the uniform unit price for Series 3, were partially filled so that each applicant will receive approximately 99.40%

of their order, for a total of 1,169 units.

4.5. The immediate gross proceeds to the company from the issuance of Bonds (Series 3) offered to the public according to the shelf prospectus report are approximately NIS 201,626 thousand.

4.6. In accordance with the results of the offering, the company meets the requirements set forth in the bylaws and the stock exchange guidelines regarding the value

of public holdings, the minimal distribution, and minimum equity limitations, as detailed in section 9.3 of the shelf offering report.

**The company thanks the public ordering participants for their response to the offer according to the shelf offering report.**

Sincerely,

**Meshak Energy - Renewable Energies Ltd.**

Signed by:

Avner Arad, CEO of the company

Galit Bik, Legal VP and Head of Company Staff