

February 8, 2026

Meshek Energy - Renewable Energies Ltd.
("the Company")

To
Israel Securities Authority
www.magna.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
maya.tase.co.il

Subject: Follow-up Immediate Report - Receipt of Conditional License - Eshkol Project

Further to the provisions of Section 12.3 of Appendix A to Chapter A of the Company's Periodic report for 2024, as published on March 25, 2025 (Reference No.: 2025-01-020377) ("the Periodic report"), regarding the promotion of the establishment of a new production unit at the Eshkol site, the Company is pleased to update that in accordance with Dalia's reports, on January 7, 2026, the Electricity Authority's decision was received regarding the granting of a conditional license for the establishment of a power plant using conventional technology to Eshkol Avshal Energies Ltd.,¹ with an installed capacity of 850 MW ("the Conditional License"), and on February 8, 2026, Dalia was informed that the Minister of Energy signed the Conditional License.

The Conditional License was granted for a period as follows: 66 months in accordance with Regulation 11(b)(1) of the Electricity Sector Regulations (Private Conventional Electricity Producer) 5765-2005 ("the Regulations"), or alternatively 36 months from the date of the financial closing in accordance with Regulation 11(b3) of the Regulations, whichever is earlier.²

The license will enter into force after the submission of the bank guarantee, as required by the Regulations.

According to Dalia's reports, as of this date, Eshkol Avshal must meet various conditions, including, among others: receiving various approvals from authorities, receiving a building permit, signing various agreements, including signing financing agreements, reaching financial closing, and receiving tariff approval.

Sincerely,
Meshek Energy - Renewable Energies Ltd.

Signed by:
Avner Arad, Company CEO
Galit Bick, VP Legal

¹ In which Dalia holds 75% and the Company holds 2.5% of its share capital.
² In this regard, see the regulatory instructions applicable to Eshkol, including the feed-in limitation, see section 9.3.5 of Appendix A to Chapter A of the Periodic report.