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MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

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Registration Number: 520029984

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T121 (Public)
Transmitted via MAGNA: 25/08/2025 Israel Securities Authority Website: www.isa.gov.il Tel
Aviv Stock Exchange Website: www.tase.co.il Reference: 2025-01-063150

Immediate Report for General Material Information

Explanation: Do not use this form when there is a form tailored to the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported in T20 and not in this form.

Reporting on bond ratings or corporate ratings should be submitted using Form T125.

Nature of the Event:

Rejection of a Request for Approval of a Class Action

Reference numbers of previous reports on the subject: _____, _____, _____.

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As detailed in Note 13(1)(b)(10) to the company's financial statements as of June 30, 2025, which were published on August 21, 2025 (Reference No.: 2025-01-062168; this information is incorporated by reference), regarding a claim and a request for its approval as a class action (hereinafter: "the approval request"), which was filed against the subsidiary, Migdal Insurance Company Ltd., and against other insurance companies (hereinafter together: "the respondents") and was heard in the Tel Aviv District Court, on the grounds that the respondents should have reduced the insurance premiums they collect from all their policyholders in vehicle insurance (compulsory and property), due to the reduction in insurance risk as a result of movement restrictions imposed following the outbreak of the coronavirus in Israel, the company is honored to report as follows: On August 24, 2025, the court issued a judgment rejecting the approval request.

Attached file: _____

The company is not a shell company as defined in the stock exchange regulations.

The date the corporation first became aware of the event: 24/08/2025 at 14:45

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Adv. Sarit Perlmutter-Sugarman	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short Name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

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Email: migdalhold@migdal.co.il Company Website: www.migdal.co.il

Previous names of the reporting entity: MIGDAL INSURANCE HOLDINGS LTD.

Name of electronic reporter: Perlmutter-Sugarman Sarit Position: Company Secretary
Employer: Migdal Insurance Company Ltd.

Address: 4 Afek, Petah Tikva 4951229 Phone: 076-8868962 Fax: Email: saritper@migdal.co.il